



ENDOWMENTS AND FOUNDATIONS' ECONOMIC CONCERNS TRIPLE IN 2019

BASED ON NEPC'S 2019 Q1 ENDOWMENT & FOUNDATION SURVEY

GREATEST THREAT

60% of respondents say

GLOBAL SLOWDOWN

is the greatest threat to their investment portfolio compared to only 21% last year



ANNUAL GIVING IS EVOLVING



Annual cash donations have **▲ INCREASED** to donor-advised funds



Charitable donations **▲ INCREASED** overall from 2017 to 2018



Despite the hype, cash donations via **CRYPTOCURRENCY** are in their infancy

WINNERS AND LOSERS

Endowments & Foundations plan to invest **more** money in:

- ▲ **Private Equity**
41% will increase allocations
- ▲ **Emerging Markets**
28% will increase allocations
- ▲ **Real Estate**
23% will increase allocations



Endowments & Foundations plan to invest **less** money in:

- ▼ **Hedge Funds**
32% will decrease allocations
- ▼ **Domestic Equities**
18% will decrease allocations



About NEPC, LLC NEPC® is an independent, full-service investment consulting firm, providing asset allocation, manager search, performance evaluation, and investment policy services. We work with discerning investors on both an advisory and discretionary basis. We service over 100 endowment/foundation relationships, representing over \$79 billion in endowment/foundation assets, from our offices in Boston, Atlanta, Charlotte, Chicago, Detroit, Las Vegas, Portland and San Francisco.