

Boston Retirement System

International Equity Manager Search

The Boston Retirement System (the "System") is soliciting proposals from investment management firms to manage a **Developed International Large Cap Equity** mandate for the System's \$5.3 billion, defined benefit, pension fund. The System currently has approximately \$900 million invested within the Developed International Equity space.

To qualify for this search, each strategy must have a live 5-year track record and assets of at least \$500 million within the proposed strategy. This search is limited to developed international large cap equity managers only. Funds with limited emerging markets exposure (5% average) will be considered. Managers are expected to provide performance data for funds through December 31, 2019. Current managers are encouraged to submit proposals.

Managers selected must have familiarity with and agree to comply with Massachusetts G.L. Chapter 32, Chapter 176 of the Acts of 2011 and all applicable investment guidelines administered by PERAC. The selected firm must be willing to complete supplemental disclosures and certification documents required by PERAC. In addition, managers must be registered with either the Securities and Exchange Commission or with the Secretary of State where the firm is domiciled.

If you are interested in participating in the search, please update eVestment Alliance through Q4 2019 at www.evestmentalliance.com no later than 3:00 p.m. (EDT) on Monday, March 9th, 2020. In addition, please provide NEPC with the following information:

1. A completed copy of the Cover Letter provided by NEPC for each proposed product
2. A completed copy of the Appendix I provided by NEPC for each proposed product
3. An email copy of all eVestment Alliance information at the firm and product level for the proposed strategy(s).
4. Completed PERAC Forms (4 documents)

All questions should be directed via email to the following contact (no phone calls please). **All proposals must be submitted via email to BRSSearch@nepc.com by 3:00 pm (EDT) on Monday, March 9th, 2020.** Proposals received after the deadline will not be considered.

In the subject line of your e-mail submission, please include the name of your firm along with 'Boston Retirement International Equity Search'.

Please follow all directions carefully! Any response that is not completed according to the enclosed instructions will be rejected. Please do not fax your response or mail hard copies. Thank you in advance for your participation in this search.