

# NEPC HEDGE FUND OPERATIONAL DUE DILIGENCE

NEPC surveyed all hedge funds in place across clients they advise.



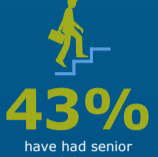
## Who did we survey?

NEPC's clients represent approximately 727 investment programs and approximately \$927 billion in plan assets \*

251 managers responded to the survey ✓

## What are the highlights?

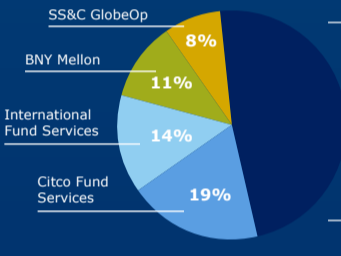
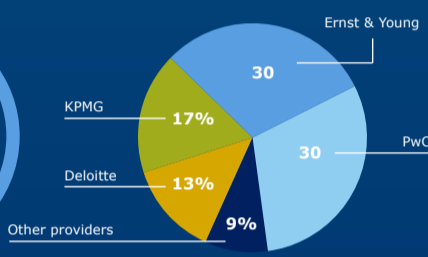
### FIRM-LEVEL DATA



### PRODUCT-LEVEL DATA

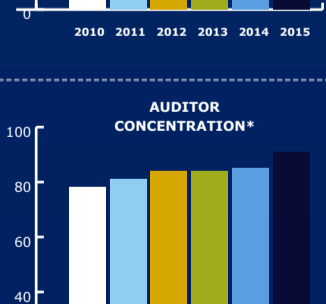
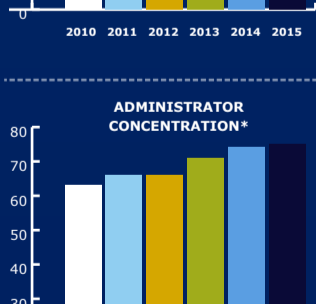
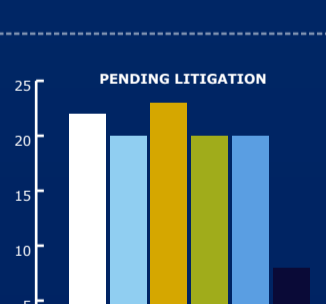
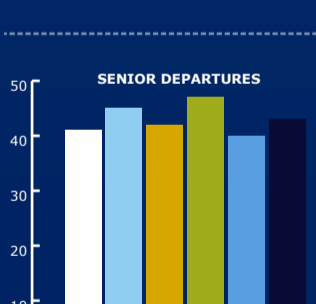
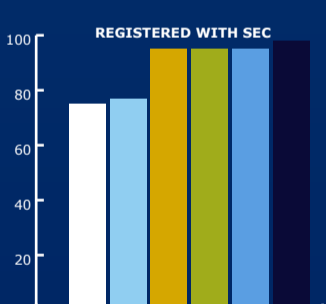
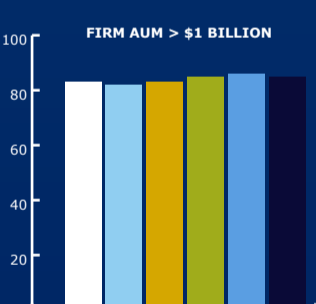
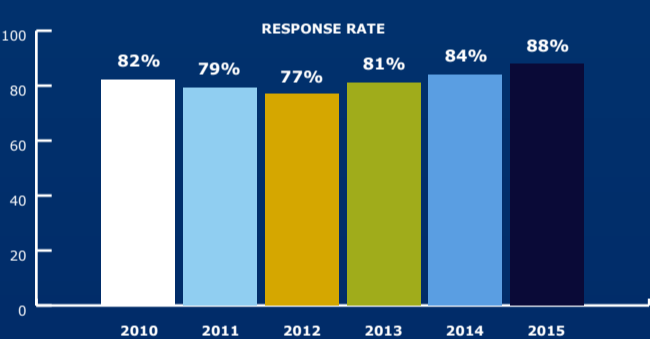


## Who are we talking about?



### PROVIDERS USED TO ADMINISTER FUNDS

## What is the data?



\* Top 10 Administrators and Big Four Auditors

