



ENDOWMENTS & FOUNDATIONS BULLISH ON U.S. ECONOMY

NEPC ENDOWMENTS & FOUNDATIONS 2018 SURVEY

MORE OPTIMISTIC ABOUT U.S. ECONOMY

55%

think the U.S. economy
is in a better place now
than this time last year



LONGER BULL RUN FOR S&P 500

Expectations for 2018:

< 0% returns, **9%** ▼

0% - 5% returns, **34%** ▲

6% - 10% returns, **47%** ▲

11% - 20% returns, **11%** ▲

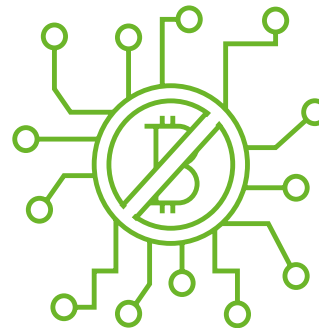
TAX REFORM EXPECTED TO HAVE POSITIVE IMPACT

38%

say recent tax
reform will help
investment returns



CRYPTOCURRENCIES ARE NOT THE ANSWER



96%

have no exposure
to them and no plans
to invest this year

WHERE WILL MONEY GO IN 2018?

- ▲ Private Equity/Debt, **43%**
- ▲ International Equity, **28%**
- ▲ Emerging Markets, **26%**
- ▲ Hedge Funds, **19%**

EMERGING MARKETS LOOK STRONG FOR REMAINDER OF 2018

45%

believe EM equity
will be the strongest
performing asset class



ABOUT THE SURVEY The 2018 NEPC Survey was conducted online by the Endowment & Foundation Practice Group in February 2018. Copyright is held by NEPC.

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Statistics as of 01/01/2018

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