



# OPPORTUNITIES IN NICHE PRIVATE LENDING

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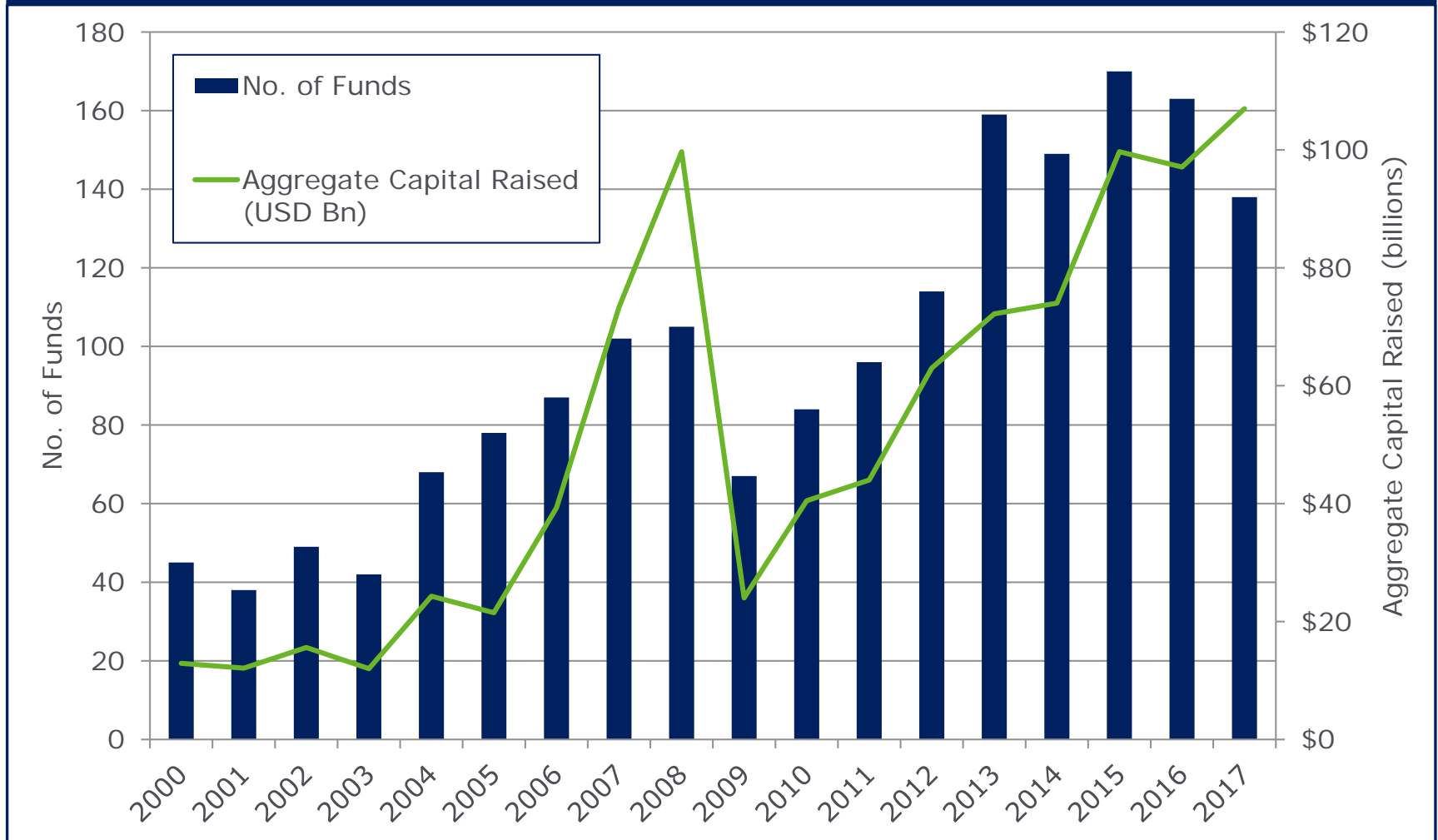


**NEPC'S 23<sup>RD</sup> ANNUAL INVESTMENT CONFERENCE**

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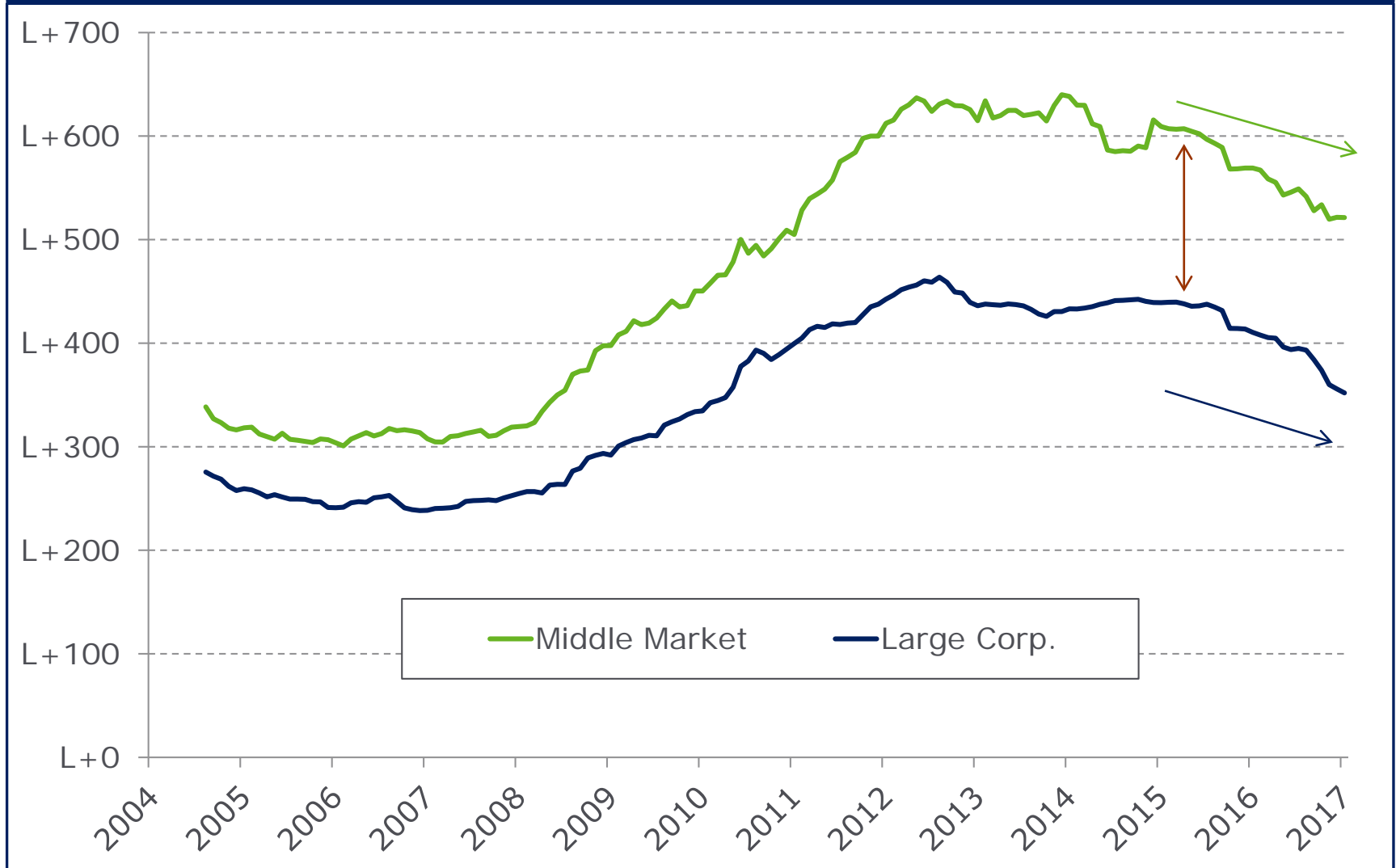
# THE PRIVATE CREDIT LANDSCAPE

## Private Credit Fundraising



# FROM OPPORTUNITY TO ALLOCATION

## Spreads



# NICHE LENDING

## Some Ideas We're Researching

### Aircraft Leasing



### Healthcare Lending



### Software Lending



### Energy and Infra Lending



### Venture Lending



### Media Financing



### Growth Debt

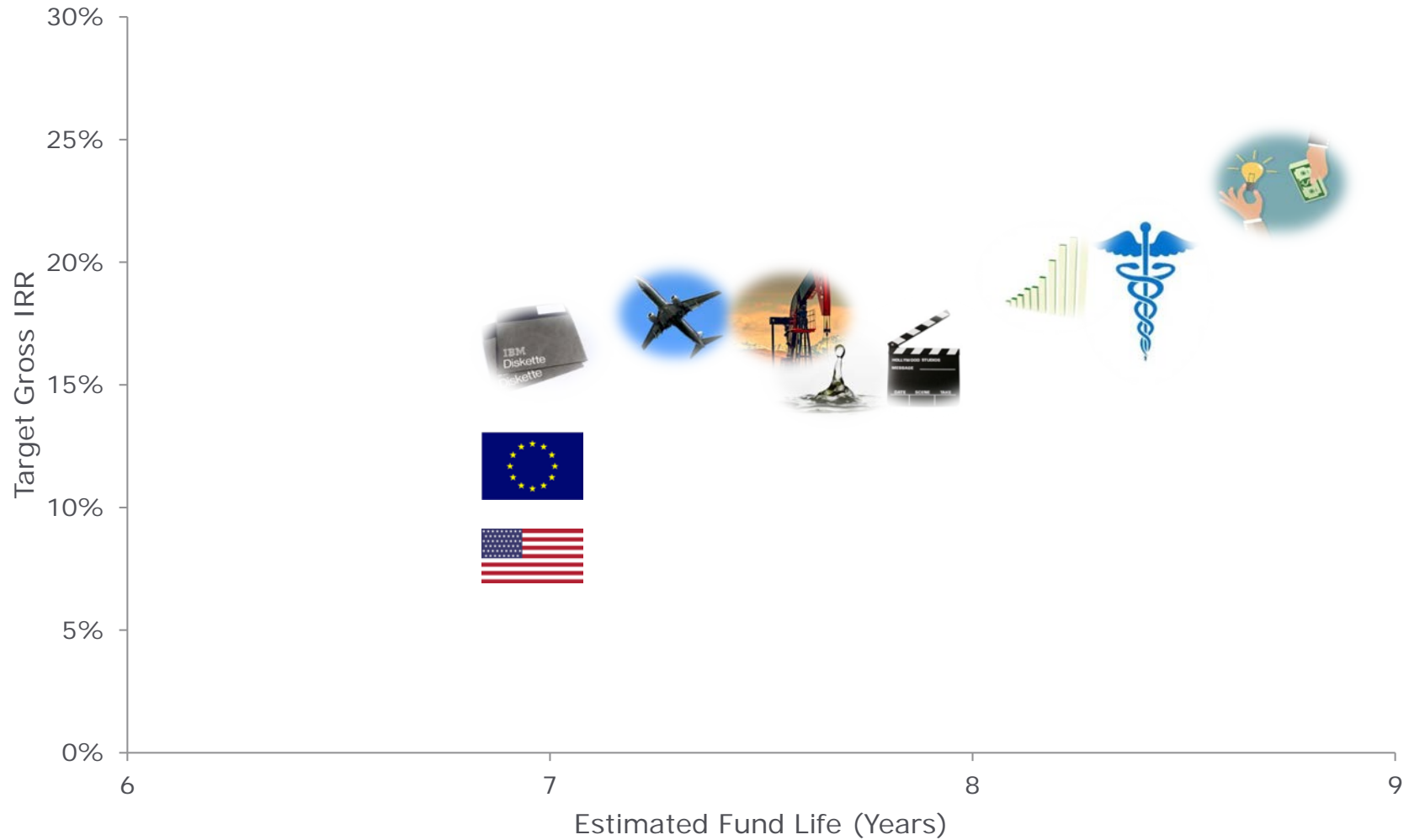


### Fund Liquidity Solutions



# NICHE LENDING

## Target Gross Return and Fund Life Profiles



# NICHE LENDING

## Where does niche lending fit?

### A sample client's private credit portfolio structure

Housed within the client's broader 'Opportunistic Credit' allocation



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