



WHAT'S APP'ENING (WITH FINANCIAL WELLNESS)?

Deirdre Pomerleau, CFA, CAIA,
Consultant

Tom Cook, Consultant

Christine Loughlin, CFA, CAIA,
Partner



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SESSION DESCRIPTION

In this session three members of NEPC's Defined Contribution Team take a lighthearted look at the financial **Apps** they use to navigate daily life.

What should you know about financial Apps and financial wellness?



WHAT'S APP'ENING?

Your t'app guides over the next half hour



**CHRISTINE LOUGHLIN,
CFA, CAIA**

PARTNER

22 years in industry

14 years at NEPC



TOM COOK

CONSULTANT

15 years in industry

11 years at NEPC



**DEIRDRE POMERLEAU,
CFA, CAIA**

CONSULTANT

8 years in industry

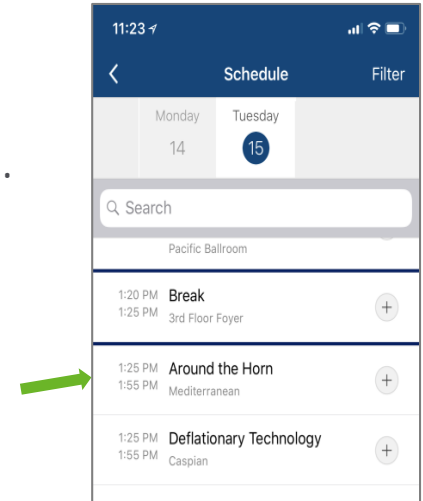
8 years at NEPC

PARTICIPATE ON OUR MOBILE APP

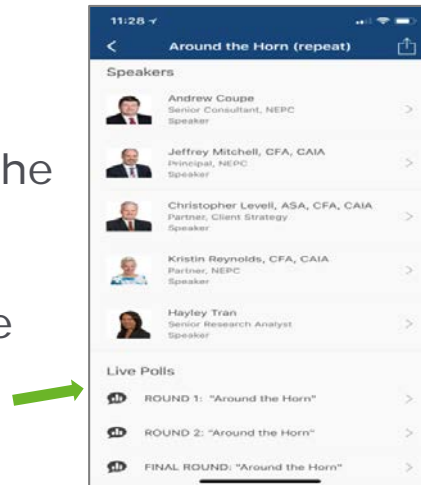
1. Tap Schedule



2. Locate your **chosen session** and tap its name.



3. On the session's page, scroll down to the **"Live Polls"** header and tap the name of the poll.



4. Once you've answered, tap **Finish**, then **Exit Poll** to submit your response.



[Edit My Responses](#)



AUDIENCE QUESTIONS

Poll Question

We hear a lot about Millennials. How old are they today?

- A) 10 to 26
- B) 16 to 31
- C) 21 to 37
- D) Couldn't guess



AUDIENCE QUESTIONS

Poll Question

How regularly do you use an **App to view or transact in your bank, credit card, brokerage or retirement account?**

- A) Daily
- B) Multiple times a week
- C) Multiple times a month
- D) Not very frequently / Never / I don't use Apps for these



AUDIENCE QUESTIONS

Poll Question

Do you believe employers will use **technology** more or less in the future to support and communicate with employees?

- A) More
- B) Less
- C) Same
- D) Couldn't guess



WHAT'S APP'ENING?

How do you get your financial information?

THE WALL STREET JOURNAL
WSJ

The
Economist

The
New York
Times

FT
FINANCIAL
TIMES

U.S. News

BARRON'S

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WHAT'S APP'ENING?

How do you transact and interact on a daily and weekly basis?



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MEET KATE: A YOUNG MILLENNIAL WHO JUST STARTED HER FIRST JOB



Kate is a new grad in her first job



She has \$100,000 worth of student debt

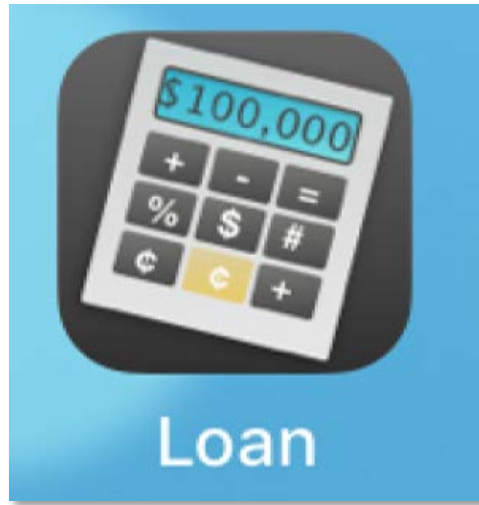


She struggles to save and pay her bills

HELP FOR KATE



- Helps with budgeting and bill paying
- Free credit score checks



- Student loan calculator
- Can compare multiple loans/payment schedules



- Rounds up purchases
- Automatically invests your "spare change"

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MEET JUSTIN: A MILLENNIAL TRYING TO MANAGE IT ALL



Justin is a 35 year
old, career stable
Accountant

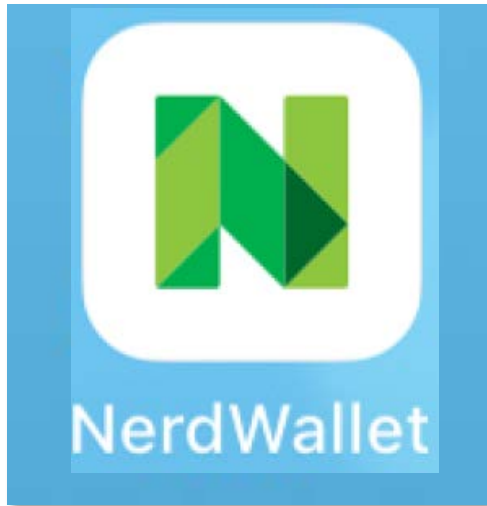


He has a family



He struggles to save for
retirement, the kids'
college and a bigger
home for the family

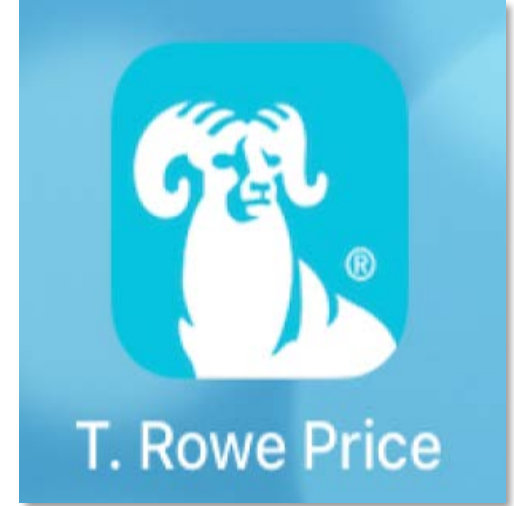
HELP FOR JUSTIN



- Provides help with budgeting, setting financial goals, and credit cards



- Provides estimated home values



- Provides his retirement account balance

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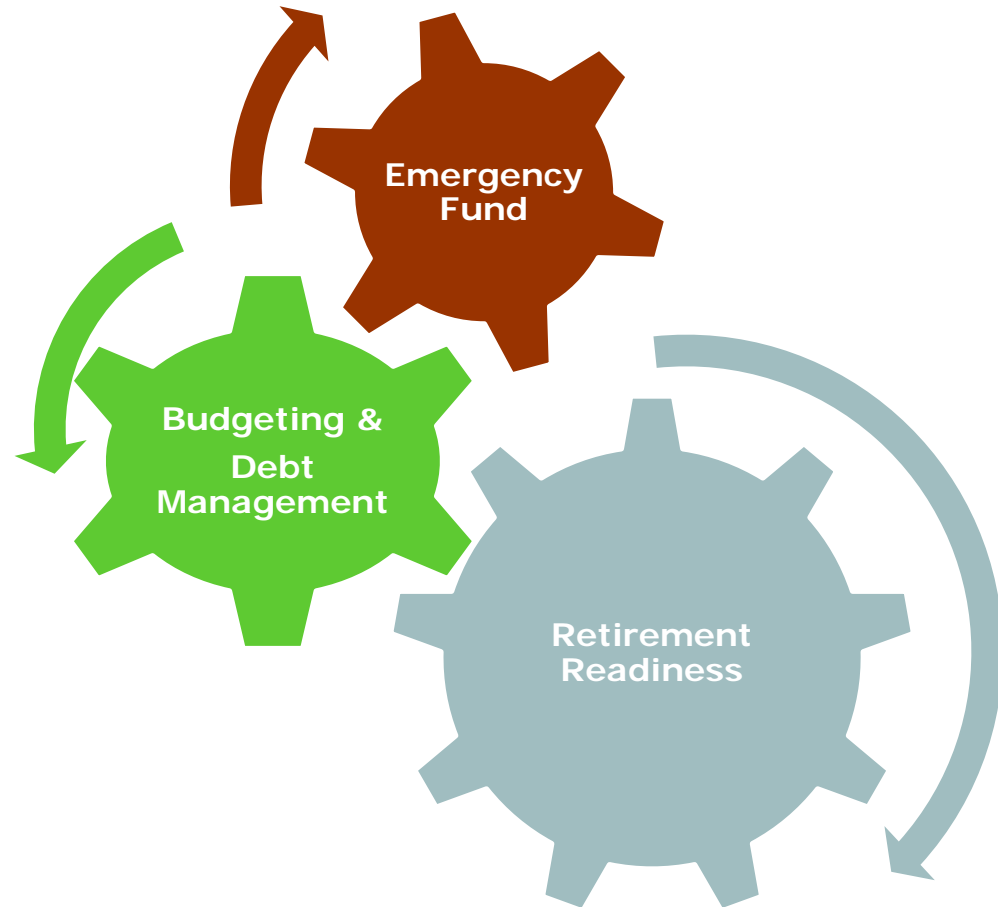
FINANCIAL WELLNESS AT WORK

NEPC, LLC

FINANCIAL WELLNESS

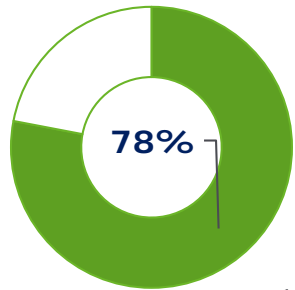
Exploring a New Buzz Phrase

- **‘Financial Wellness’ is an umbrella term for programs that help employees improve their financial situation**
 - Savings
 - Budgeting
 - Financial planning
 - Debt management
 - Retirement readiness
 - Planning for healthcare expenses
 - Work/life balance



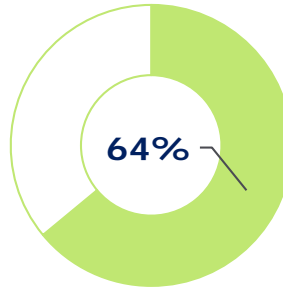
THE CASE FOR IT

Poor Financial Health



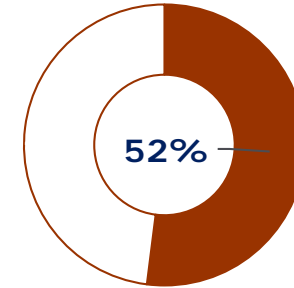
Of U.S. workers live paycheck to paycheck to make ends meet¹

¹Career Builder Study, 2017



Of Americans can't cover a \$1,000 emergency²

²Market Watch, 2015



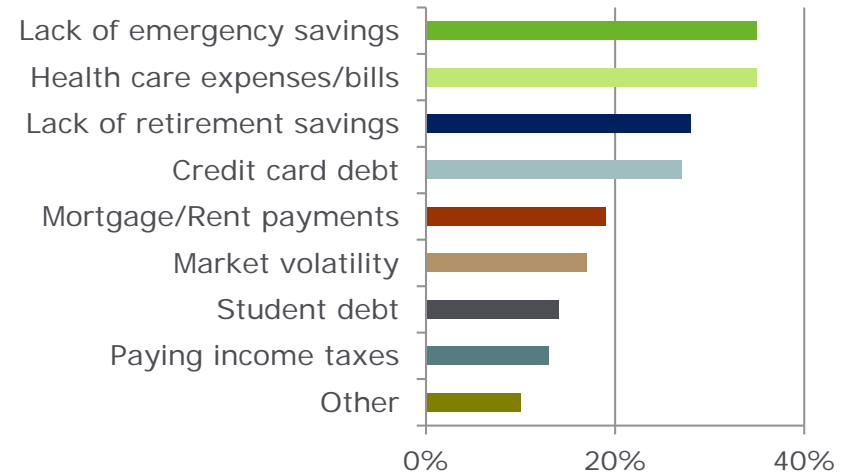
Of Americans have less than \$10,000 saved for retirement³

³USA Today, 2014

Can Cause Ripples in the Workplace

HIGHER HEALTHCARE COSTS
ABSENTEEISM
LOWER RETIREMENT CONTRIBUTIONS
LOWER PRODUCTIVITY
higher loans


Top Financial Worries of Working Americans

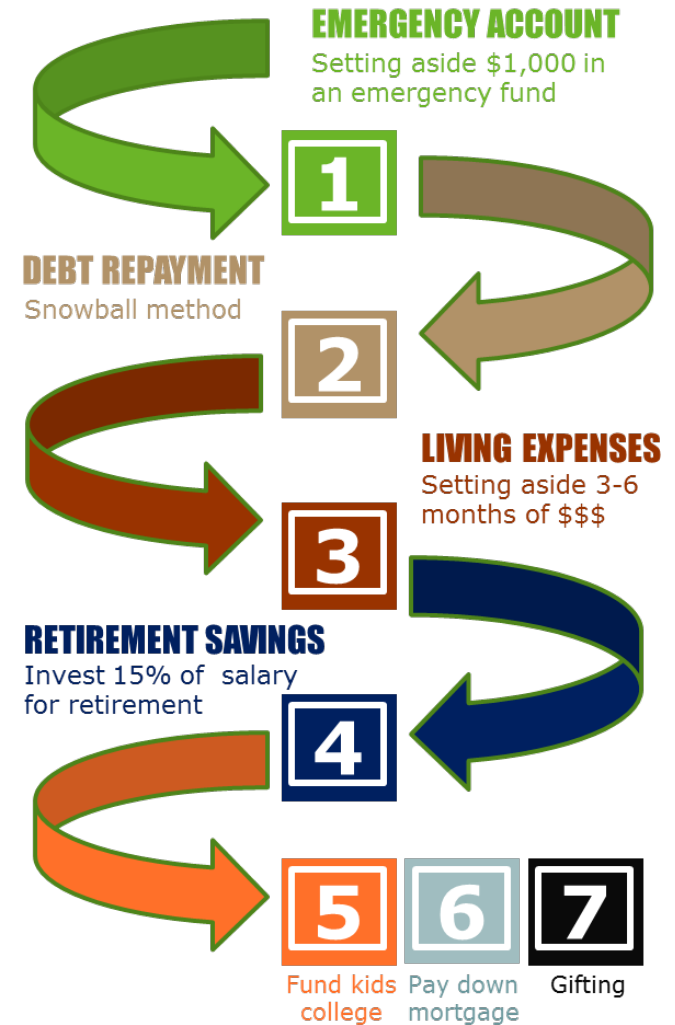


Sources: NerdWallet survey through Harris Poll. Conducted Nov. 21-23, 2016

A WINDOW INTO WELLNESS

SmartDollar

-  **smartdollar®** is a **holistic** approach to personal finance
- **What do you get?**
 - Access to a **website** where you can walk through their seven "Baby Steps" to financial security
 - Motivating videos and encouragement
 - Measurements of progress
- **What don't you get?**
 - No one-on-one component
 - No phone lines or access to a person for help with saving, budgeting, HSA or investment decisions
- **It is not available retail**
 - Sold directly to employers, record keepers and financial advisors



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3 WAYS

EMPLOYERS ARE GETTING STARTED WITH FINANCIAL WELLNESS

Discovery

Identifying the financial wellness needs of the population

1

Going To Market

Searching for the services and programs that meet the needs of their population

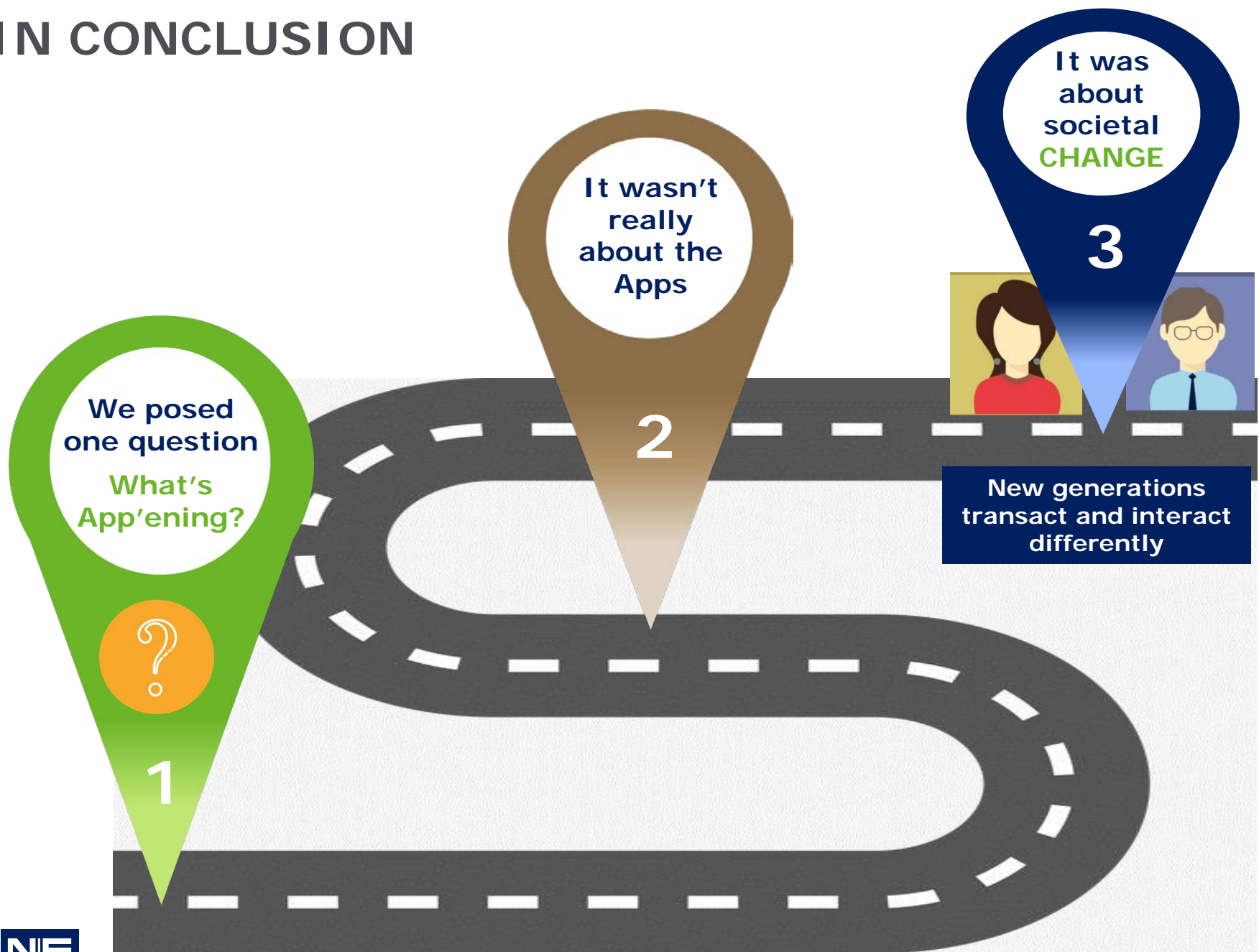
3

2

Expanding Relationships

Discussing available tools, services and programs with their current service providers

IN CONCLUSION



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