The Boston Retirement System (the “System”) is soliciting proposals from investment management firms to manage an Emerging Market Debt Blended mandate for the System's $4.8 billion, defined benefit, pension fund. The mandate size for the search is approximately $190 million and may be invested with one or more managers. In order to be considered, each firm’s product must have a 3 year track record and assets of at least $400 million within the product.

The goal of the search is to identify Emerging Market Debt strategies that have a live track record of investing between both hard and local currency bonds. These strategies will be benchmarked against a 50/50 allocation to the JP Morgan GBI EM Global Diversified index *(Local Currency)* and the JP Morgan EMBI Global index *(Hard Currency)*. Current managers are encouraged to submit proposals.

Managers selected must have familiarity with and agree to comply with Massachusetts G.L. Chapter 32, Chapter 176 of the Acts of 2011 and all applicable investment guidelines administered by PERAC. The selected firm must be willing to complete supplemental disclosures and certification documents required by PERAC. In addition, managers must be registered with either the Securities and Exchange Commission or with the Secretary of State where the firm is domiciled.

If you are interested in participating in the search, please update eVestment Alliance through Q1 2018 at [www.evestmentalliance.com](http://www.evestmentalliance.com) no later than 3:00 p.m. (EDT) on Wednesday May 30th, 2018. In addition, please provide NEPC with the following information:

1. A completed copy of the Cover Letter provided by NEPC for each proposed product
2. A completed copy of Appendix I through Q1’2018
3. An email copy of all eVestment Alliance information at the firm and product level for the proposed strategy(s).
4. Completed PERAC Forms (4 documents).

**All questions should be directed via email to the following contact (no phone calls please).** **All proposals must be submitted via email to Jake Mallinson at** [**JMallinson@nepc.com**](mailto:JMallinson@nepc.com) **by 3:00 pm (EDT) on Wednesday, May 30th, 2018.**

No proposals will be accepted after this deadline. The subject line of your e-mail should also include reference to **Boston Retirement System Emerging Market Debt (Blended) Search.**

Please follow all directions carefully! Any response that is not completed according to the enclosed instructions will be rejected. Please do not fax your response or mail hard copies. Thank you in advance for your participation in this search.