Questions and Answers for Oklahoma Tobacco Custody Search

1. Account Structure – For the SMAs within US Equity and US Fixed Income; is it possible to send the number of holdings (securities) for each?  Is it possible to breakdown the fixed income holdings volume by type (i.e. corp bonds, govt bonds, agency bonds, municipal bonds)? See excel template posted on website titled “Answer to Question 1” for this question and parts a through e below
   1. The Non-US SMA, Schroders; will need the breakdown by country; mkt value, # of holdings and transactions for each.
   2. For the Real Estate and Private Equity – they are listed as SMAs.  Are they not just funds?  Are these structured as ‘one account per fund’?
   3. Is the CF for Columbus just one fund in one account?
   4. Are the MFs GMO and PIMCO just one fund in one account each?  If not, how many reside in an account?
   5. Which account(s) hold the derivatives?
2. Are performance measurement services required? No
3. Are daily valuation services required? No
4. Will the custodian be considered for FX? Yes
5. When is the expected conversion occurring? 9/30/2017
6. Does the fund own any illiquid securities in the securities lending program? No
7. Are benefit payments services required? No
8. Who is the current record-keeper? There is no record-keeper
9. Please provide the daily market value of the ETD’s and OTC’s. They are not priced
10. What is the ETD margin frequency? Margin is daily
11. What is the OTC margin frequency? There is no collateral movement
12. Are you seeking brokerage services? No
13. Can the RFP be submitted in our own format? No
14. Please identify any restrictions currently in place on the securities lending program, such as borrower restrictions, concentration limits, asset class restrictions, collateral restrictions etc.

* Investment-standard securities with no more that 5% of the fund invested in the debt of any single issuer, no more that 25% invested in any single corporate of financial industry.
* Maximum percentage in commercial paper is 50%.
* Cannot invest in unsecured broker deal commercial paper
* Maturities-No maturity limit on government and OECE securities, maximum final maturity for a security no more than one year at time of purchase
* Cannot invest in securities issued by companies engaged in the manufacture of tobacco products

1. Is there some dissatisfaction with Bank of Oklahoma? No
2. Who is being used today for 3rd party FX? Each manager is calculating the FX on their trades except for restricted markets. Bank of New York Mellon calculates the FX for restricted markets.
3. Please provide cash collateral guidelines and acceptable types of non-cash collateral and an excel based asset list including security identifiers, security description, shares/par value, currency, and market value for securities lending. See word documents posted on website (titled “TERM Guidelines” and “Non ERISA Collateral Schedule”) and excel spreadsheet (titled “Lendable Holdings”)
4. What is the current accounting deadline?  On what business day is the audited accounting package received by the client? Monthly statements are available online on the 10th business day. This is contingent upon timely trade notifications of derivative trades.
5. Do the 24,164 equity/fixed income transactions represent just buy/sell trading activity? This is an estimated average of all transactions.
6. What are the five largest global countries on a percentage basis?

* Euroclear – 36%
* Japan – 11%
* Great Britain – 10%
* Germany – 9%
* China – 6%
* Canada – 3%

1. What type of cash instrument is currently being used by the client? Invesco Government & Agency-Resource class
2. How many of the line items are commingled and how many are mutual funds?

* There are no commingled funds in the relationship
* There are two mutual funds in the relationship

1. Can the mutual funds be held as omnibus? Yes
2. Are the 100 wires incoming or outgoing? Both