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Endowment & Foundation Q2 2017 Survey Results

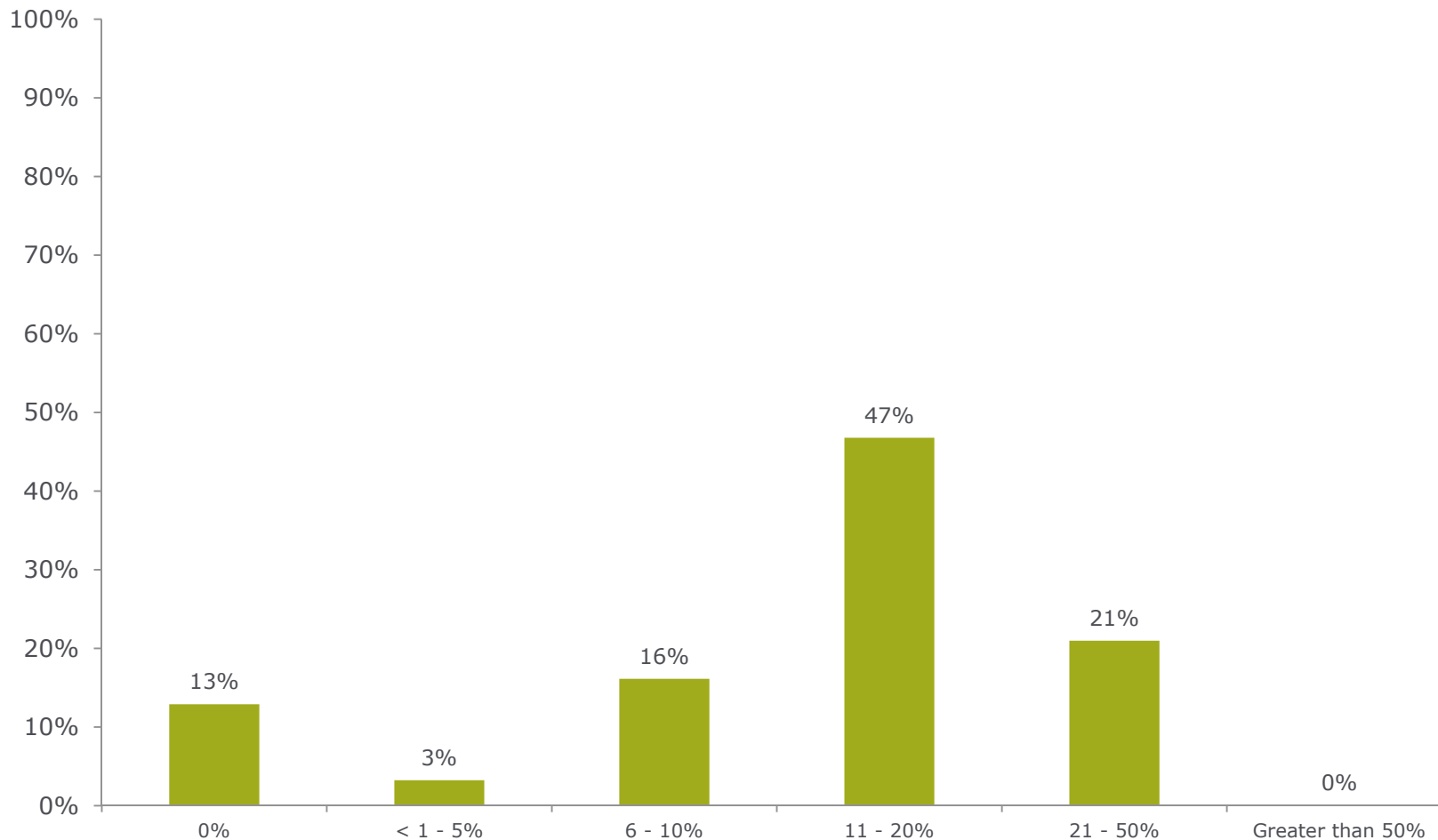
Marketable Alternatives / Hedge Funds

July 2017

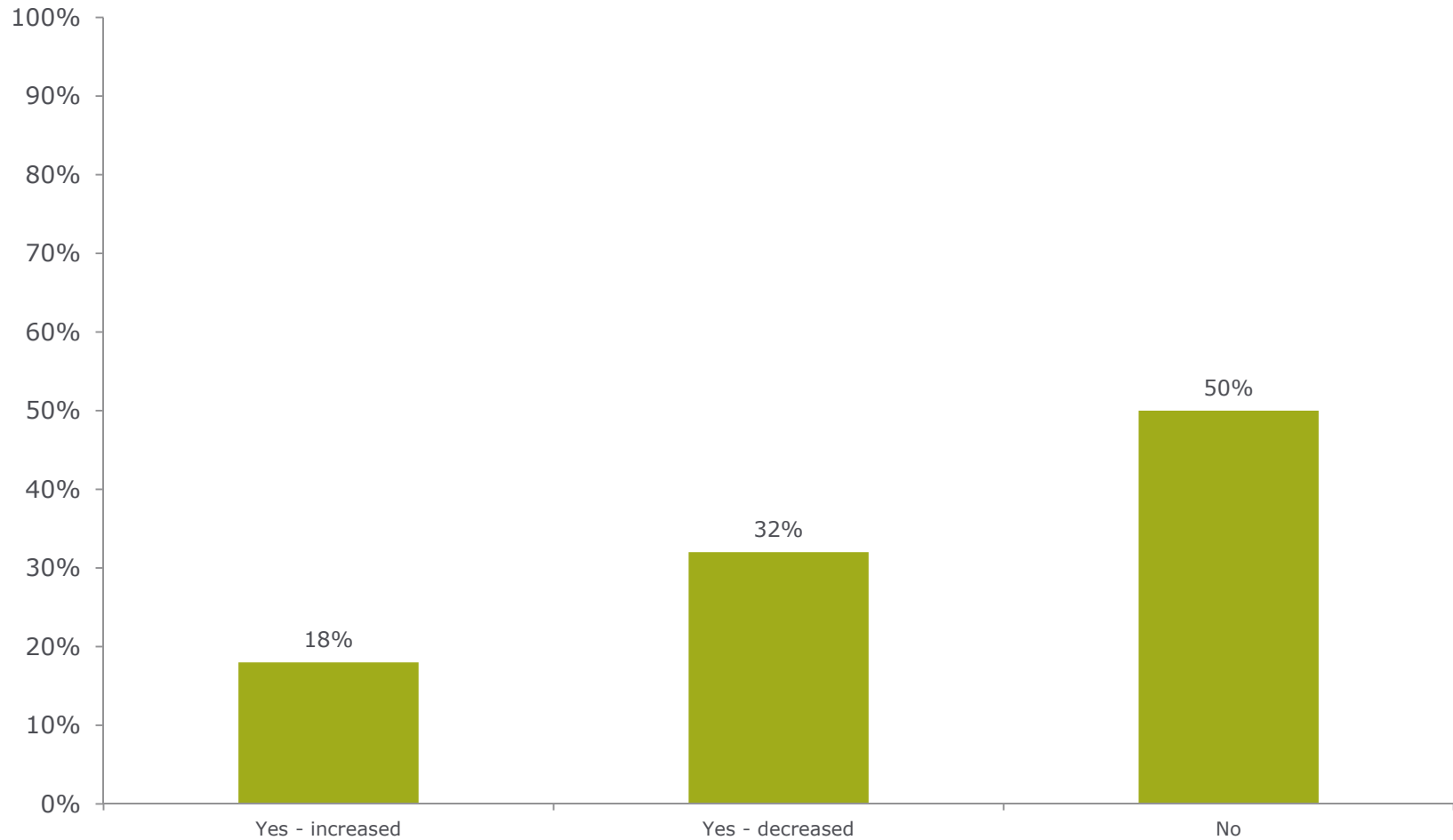
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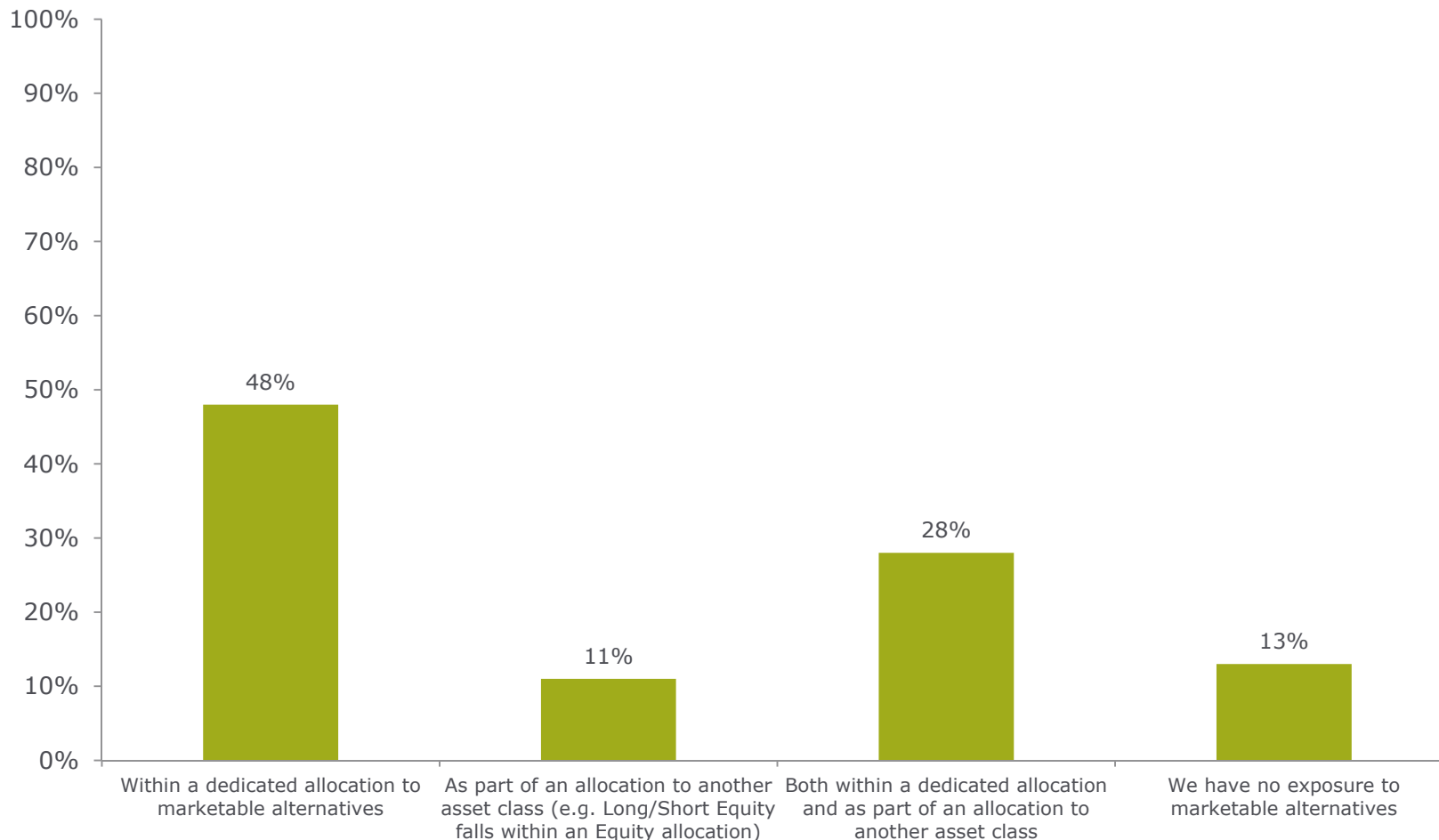
1. What is your total exposure to marketable alternatives?



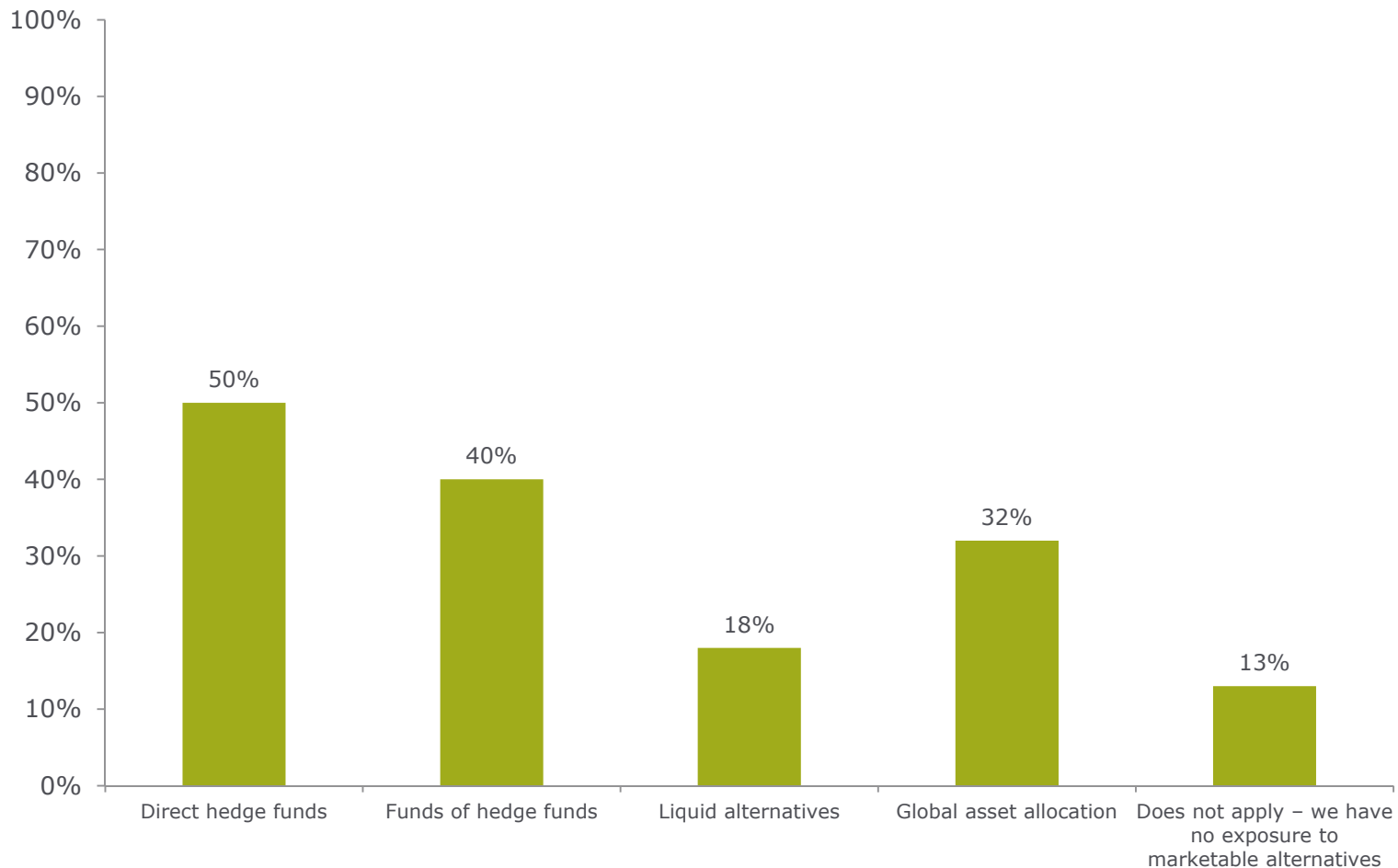
2. Have you changed your total exposure to marketable alternatives within the past year?



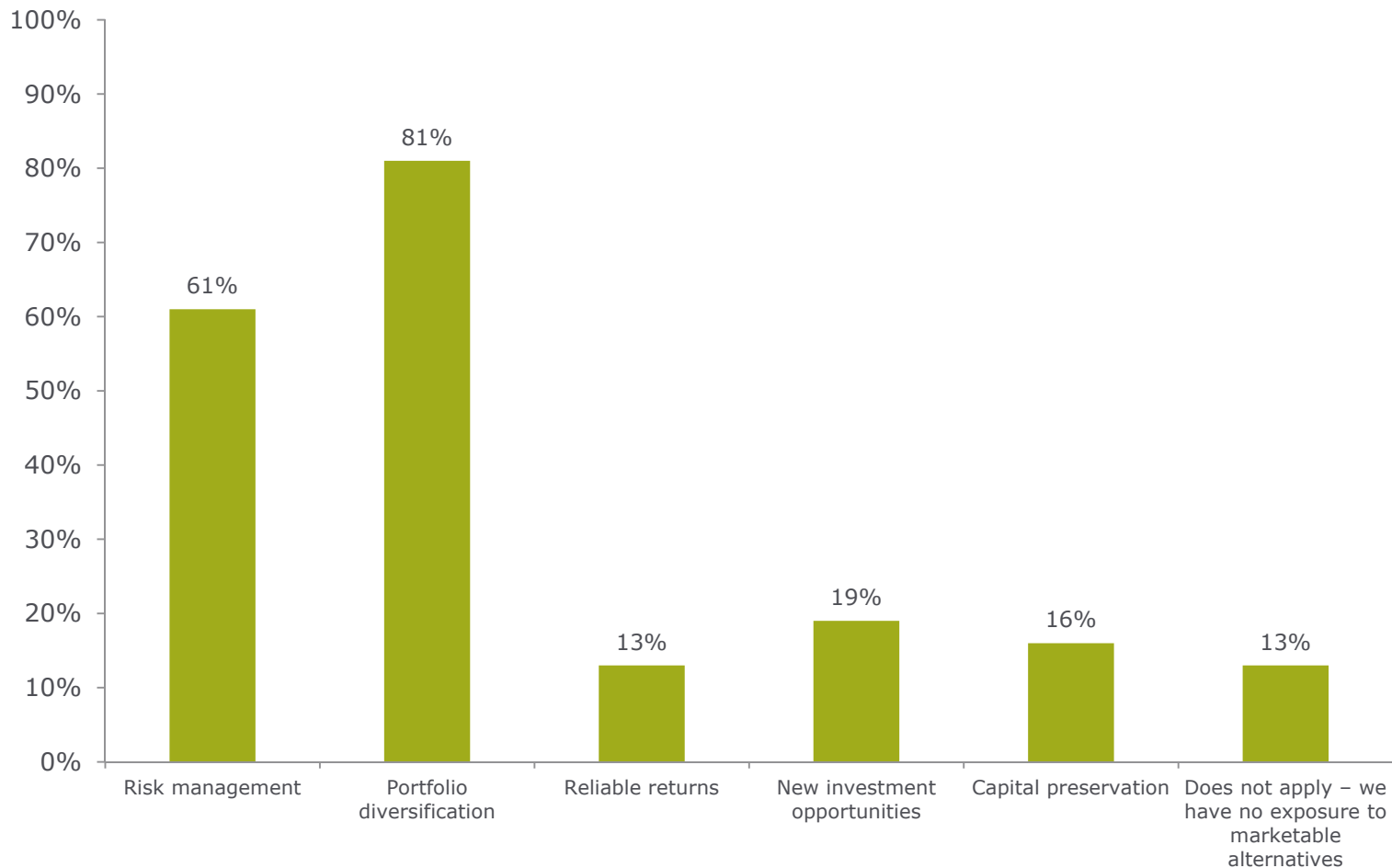
3. Where do marketable alternatives reside in your portfolio?



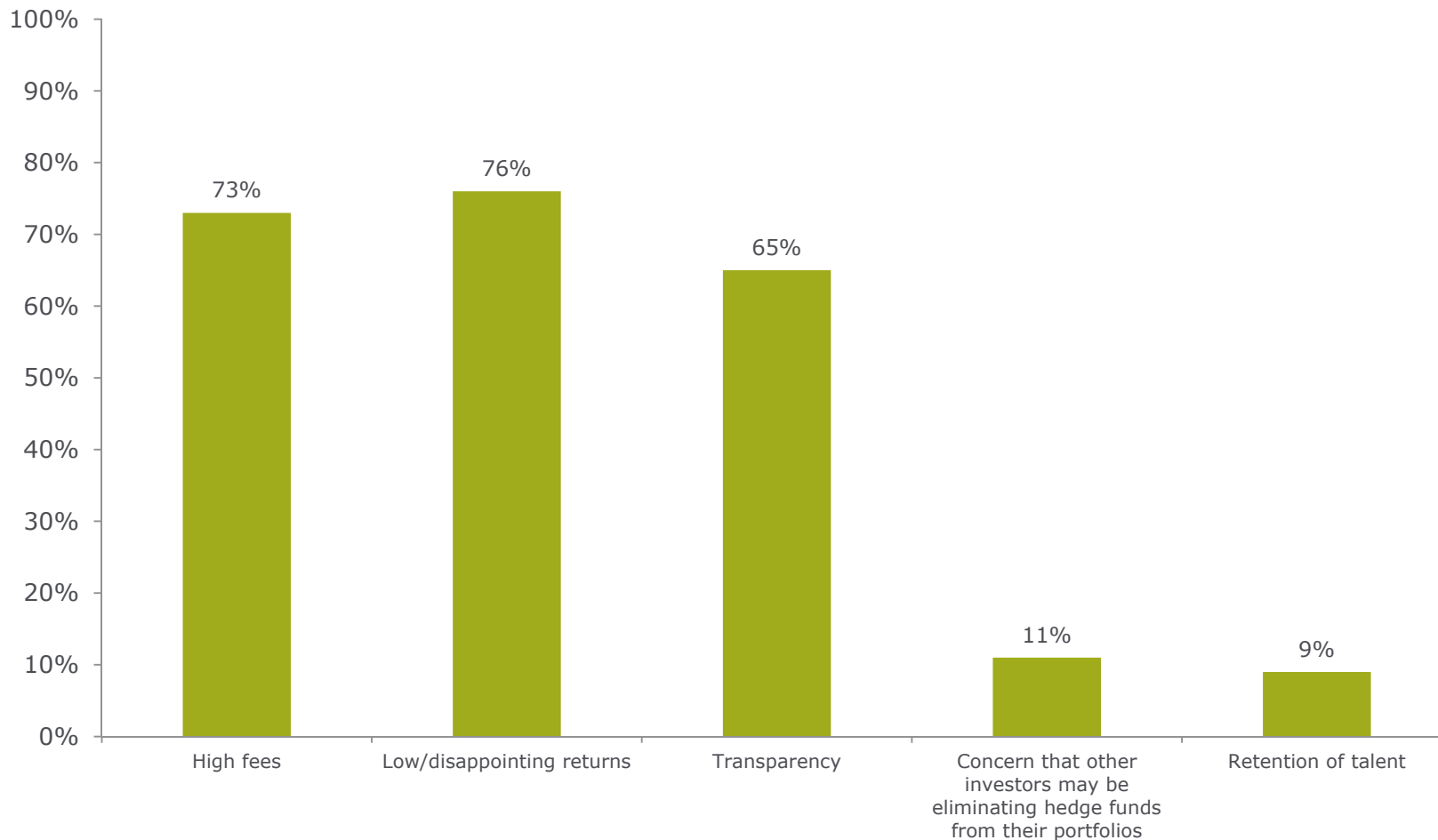
**4. Which types of marketable alternatives do you invest in?
(Select all that apply)**



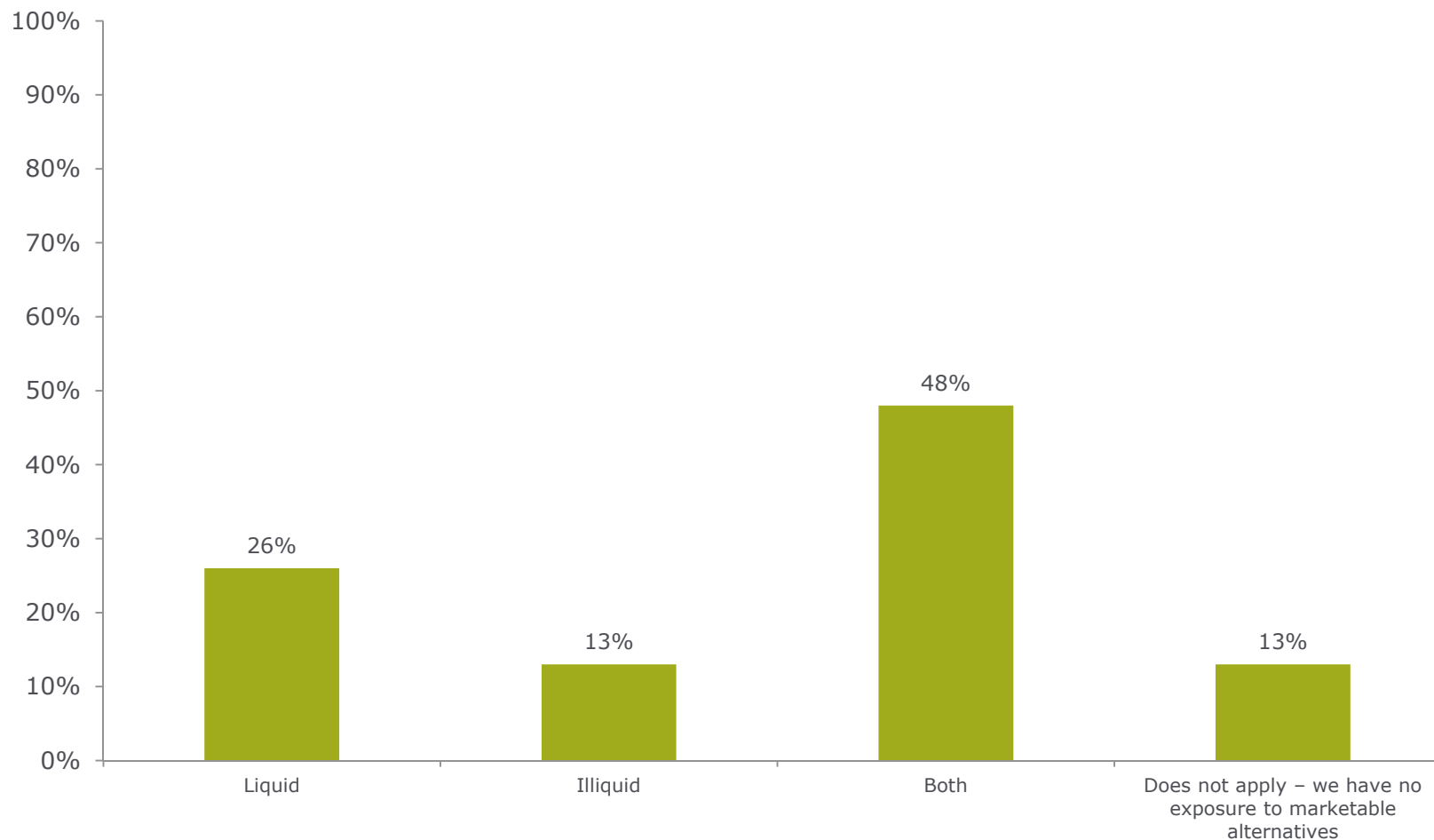
5. Why do you invest in marketable alternatives? (Select all that apply)



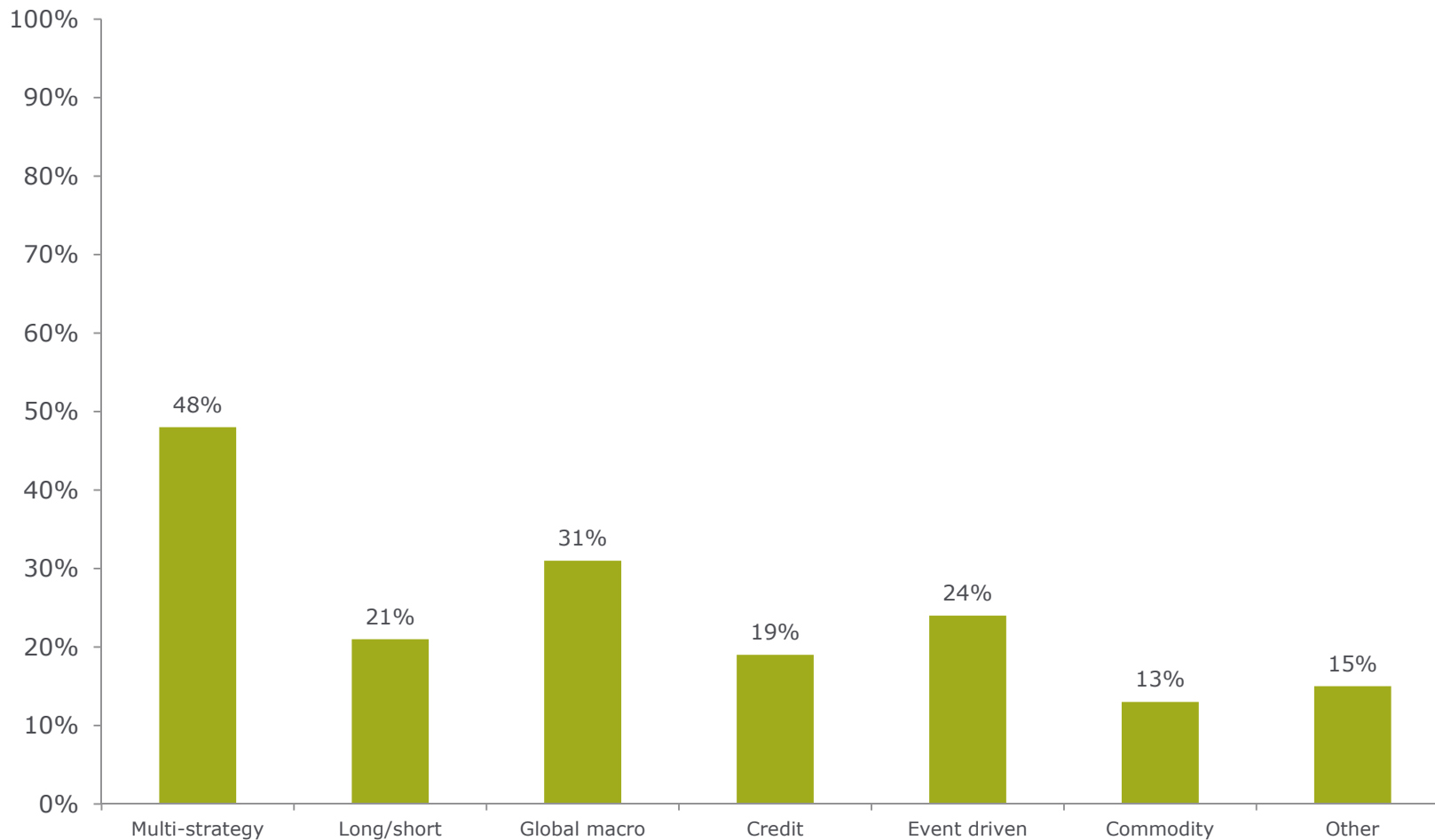
6. Which do you consider the biggest challenges in investing in marketable alternatives? (Select all that apply)



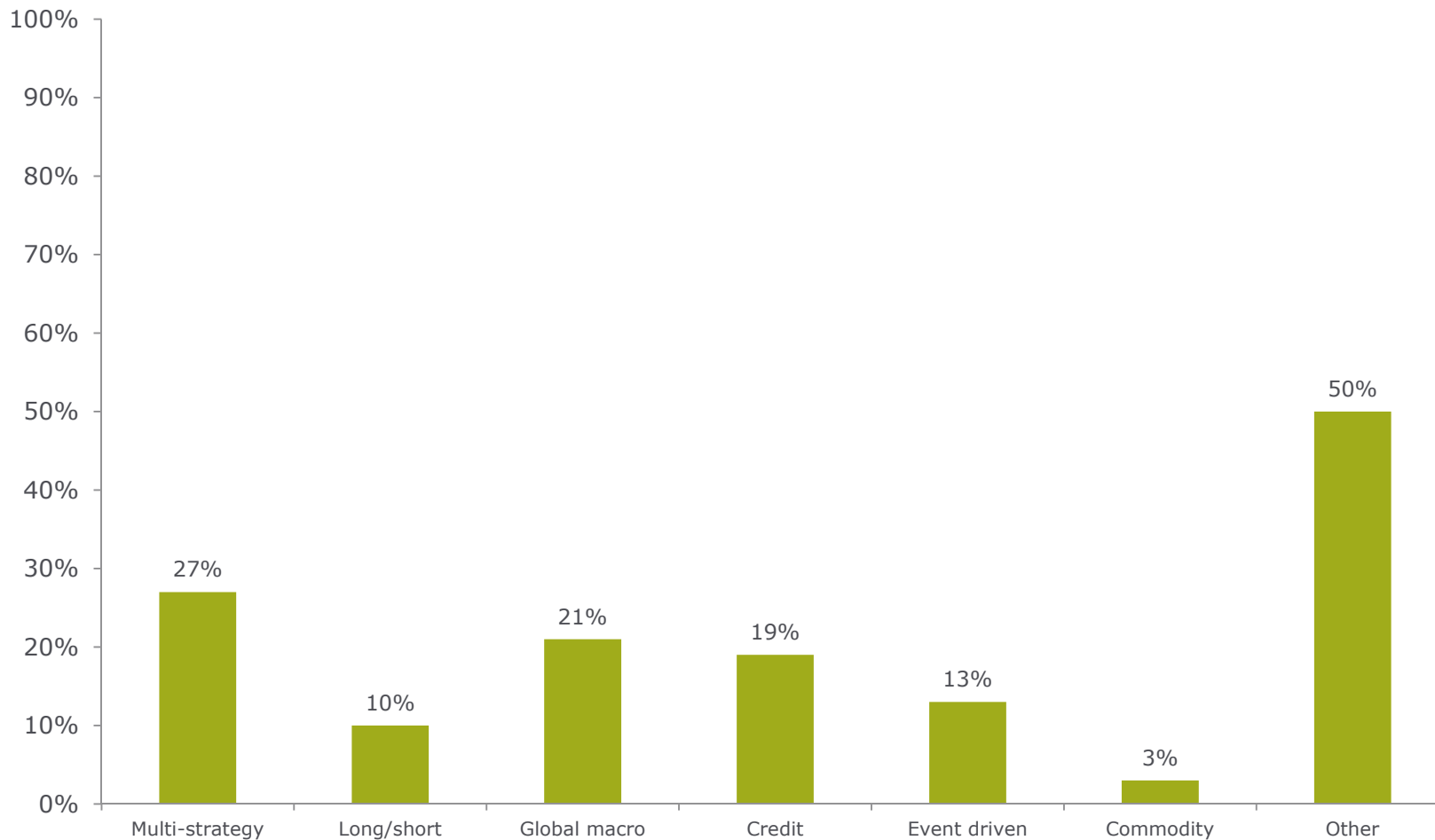
7. Does your portfolio include investments in liquid or illiquid marketable alternatives?



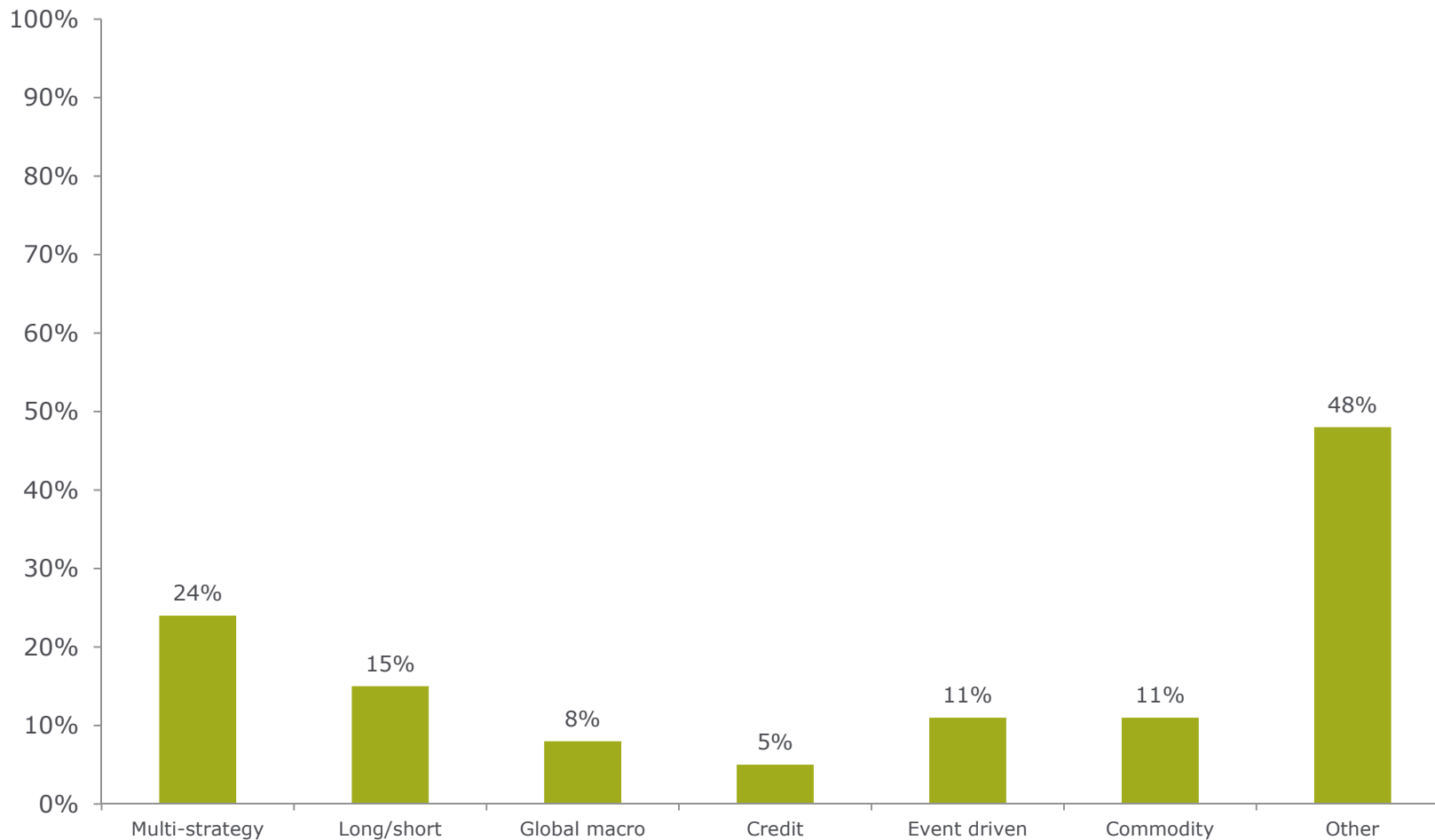
8. Which marketable alternative strategies do you think will generate the highest returns over the next 3-5 years? (Select all that apply)



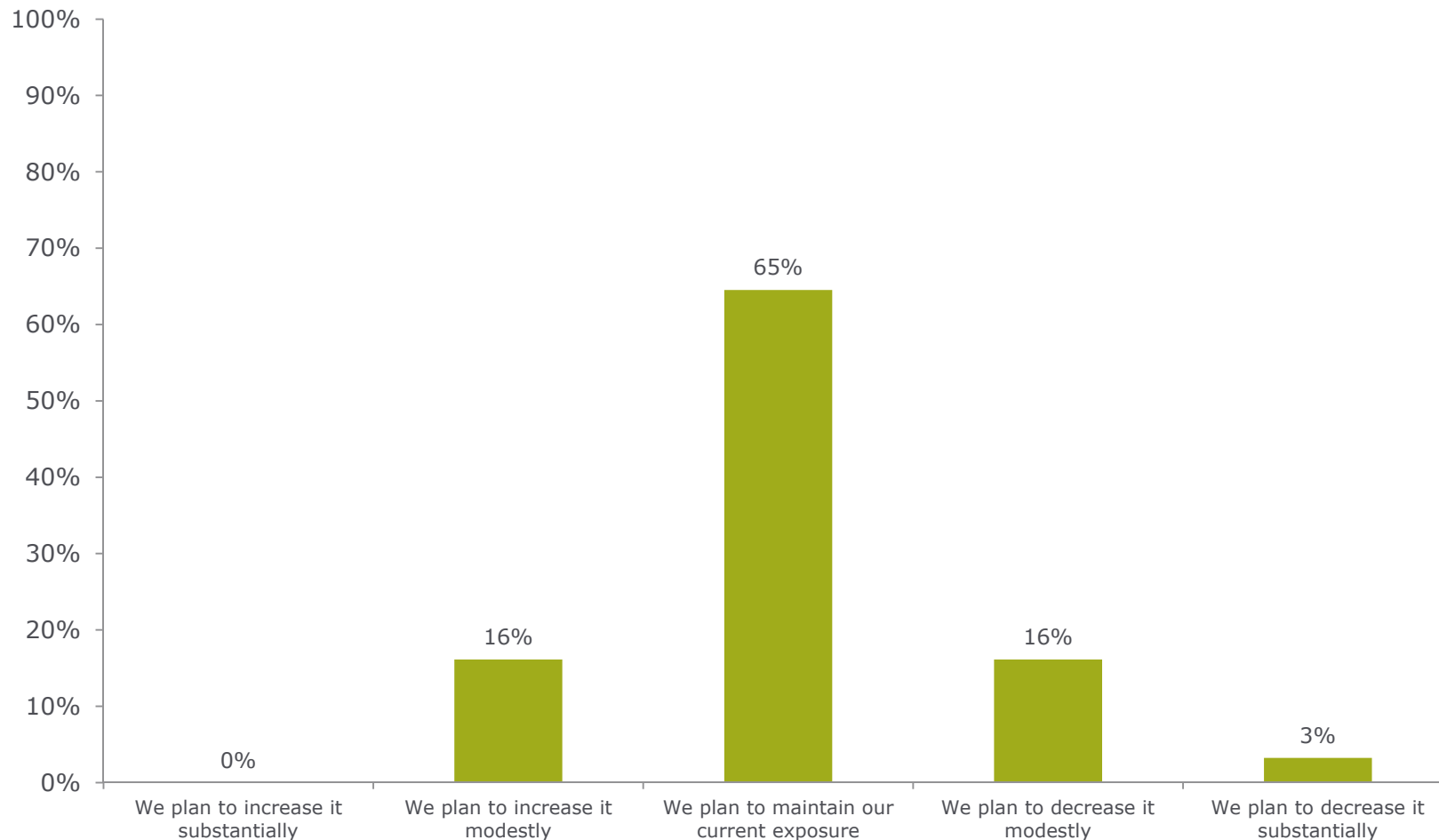
9. Have you increased your exposure to any of these marketable alternative strategies in the past year? (Select all that apply)



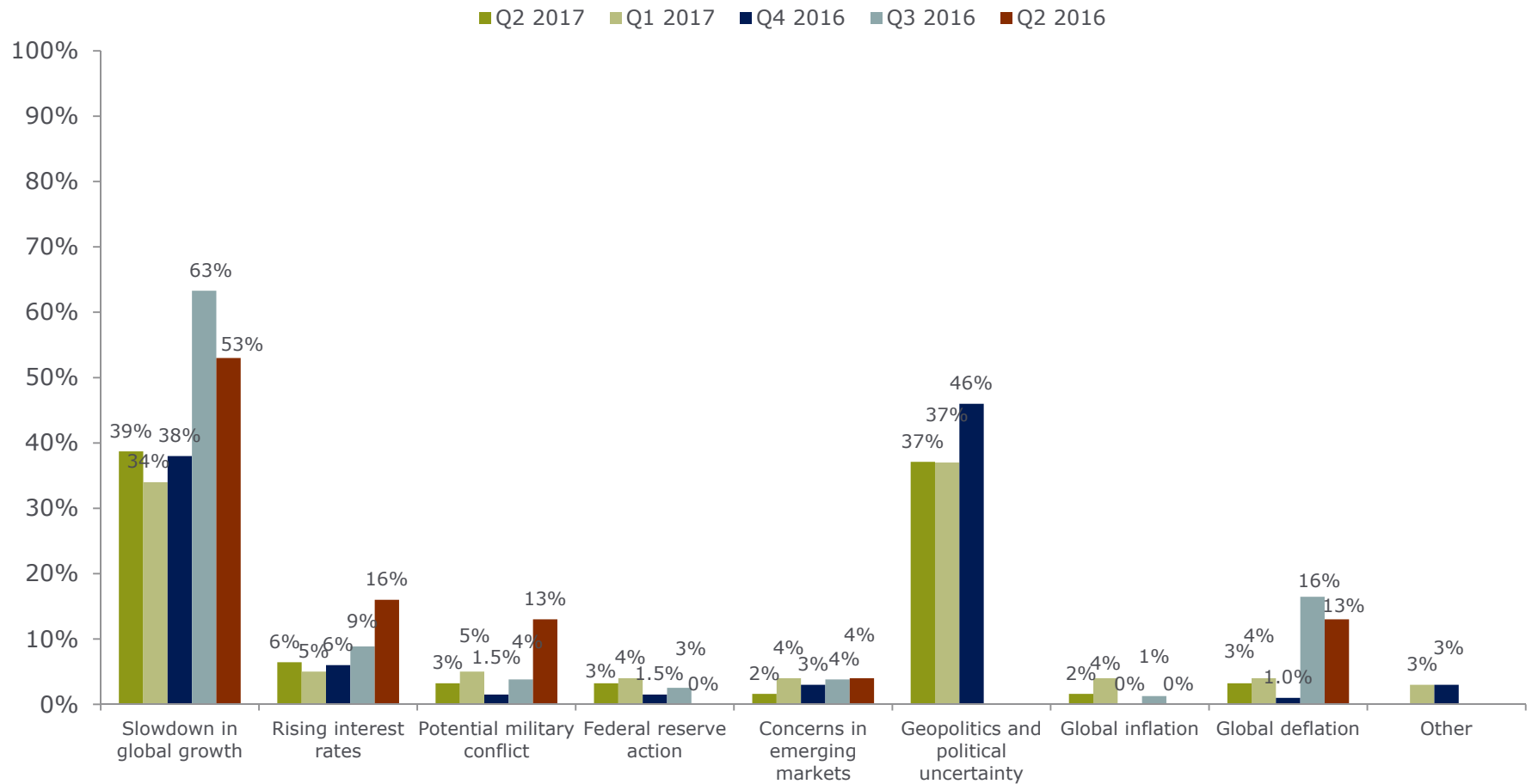
10. Have you decreased your exposure to any of these marketable alternative strategies in the past year? (Select all that apply)



11. Do you plan to change your portfolio exposure to marketable alternatives in the next 12 months?

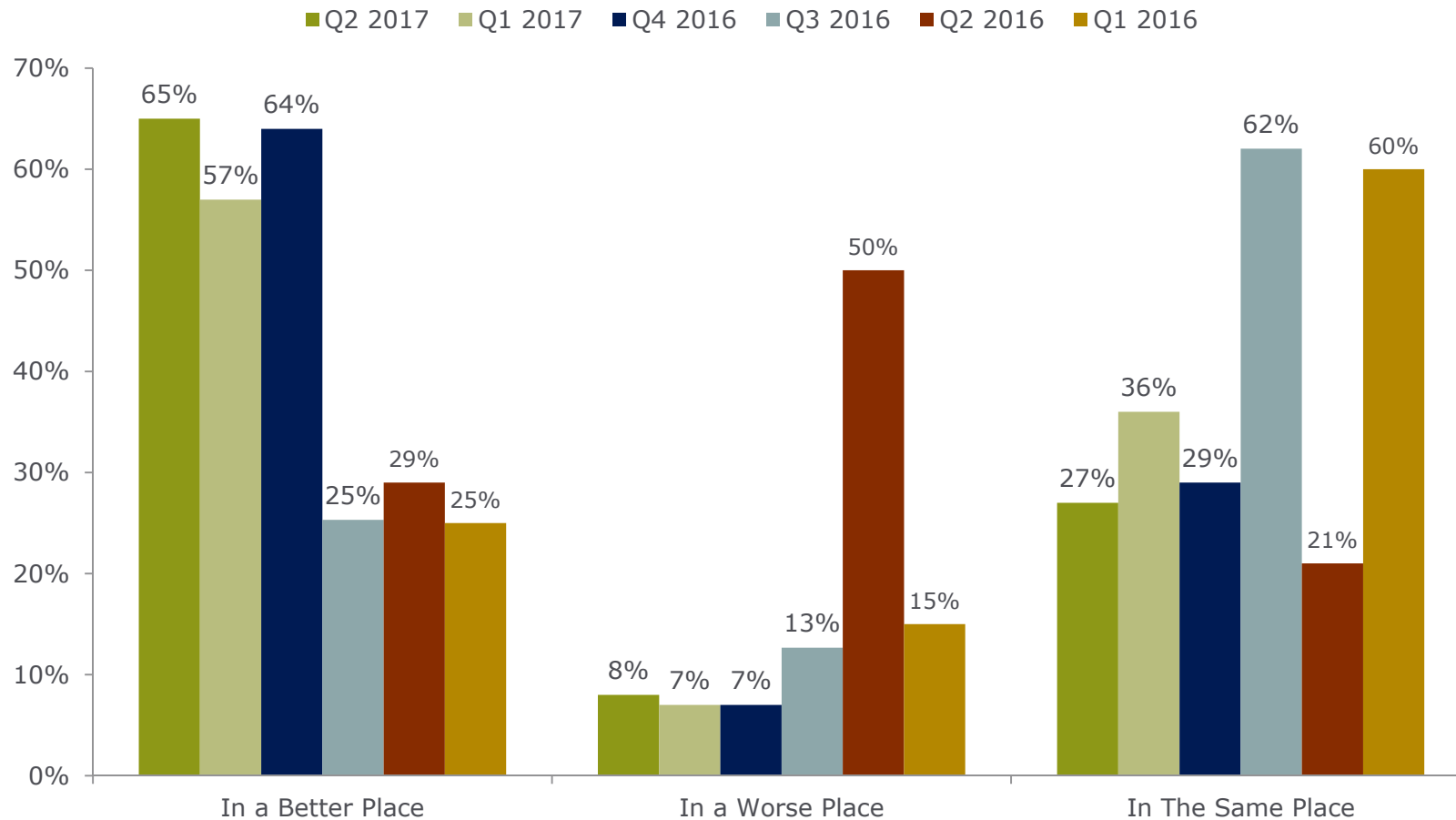


12. Which of the following poses the greatest threat to your investment performance over the near term?



Other
Other central bank actions
Bursting bubbles

13. Compared to this time last year, do you think the US economy is?





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Thank You!

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