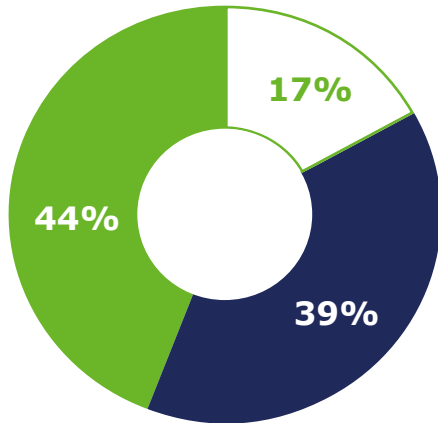




PRIVATE EQUITY: OUTLOOK DIMS, BUT INVESTMENT INCREASES

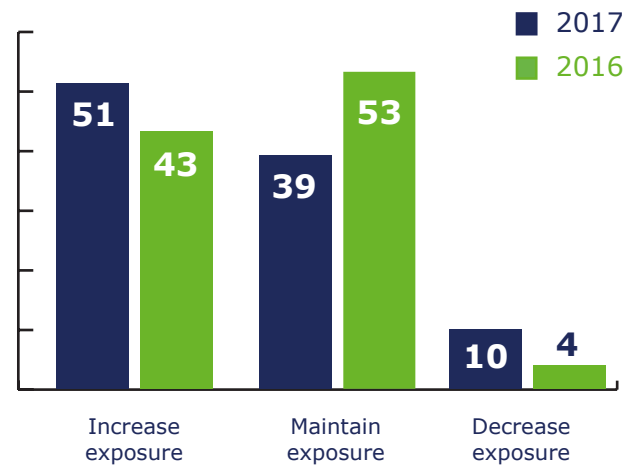
Based on NEPC's Q3 2017 Survey of Endowments & Foundations

LOWER RETURNS EXPECTED FOR PRIVATE EQUITY ...



Higher returns Remain the same Lower returns

... BUT RESPONDENTS PLAN TO INCREASE THEIR EXPOSURE



TOP STRATEGIES FOR PRIVATE EQUITY INVESTMENTS

49%
Venture capital

56%
Growth equity

37%
Buyouts

TAKING ON MORE RISK SINCE THE 2008 FINANCIAL CRISIS



ABOUT THE SURVEY The Q3 2017 NEPC survey was conducted online by the Endowment & Foundation Practice Group in October 2017. Copyright is held by NEPC.

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