



THE ROAD AHEAD IN 2017

Based on NEPC's Quarterly Survey of Endowments & Foundations



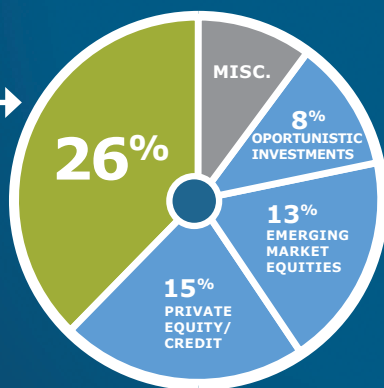
46% OF INVESTORS FEEL GEOPOLITICS AND POLITICAL UNCERTAINTY POSE THE GREATEST THREAT TO INVESTMENT PERFORMANCE



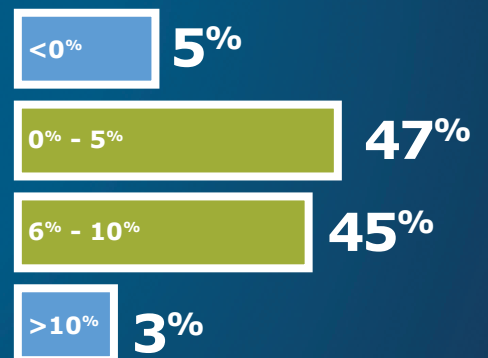
DESPITE CONCERNS, MORE THAN HALF OF INVESTORS THINK THE ECONOMY IS IN A BETTER PLACE THAN THIS TIME LAST YEAR



DOMESTIC EQUITIES EXPECTED TO BE THE STRONGEST PERFORMER IN 2017



EXPECTED RETURNS FROM THE S&P 500 IN 2017



PLAN TO INCREASE EXPOSURE

42%
Private Equity/Credit

32%
Opportunistic Investments



2017 ASSET ALLOCATION TRENDS
what's in and what's out?

PLAN TO DECREASE EXPOSURE

32%
Fixed Income

30%
Hedge Funds



ABOUT THE SURVEY The NEPC survey was conducted online by the Endowment & Foundation Practice Group in January 2017. Copyright is held by NEPC.

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