



NEPC, LLC

DEFINED BENEFIT/TAFT-HARTLEY

Complete Investment Consulting Solutions for your Taft-Hartley plan

- Experienced, Dedicated Taft-Hartley team provides a philosophy focused on risk management, asset allocation, liability awareness and total return
- Client-focused, forward thinking approach along with manager research capabilities and ability to work with sophisticated investment concepts offers proactive guidance to achieve your plan's objectives

An Employee-Owned, Research-Driven Innovator

- NEPC, LLC is one of the nation's largest independent, full service investment consulting firms
- 246 employees in 7 regional offices with 349 retainer clients

Asset Allocation Informed by Multidimensional Risk Analysis

- Approach includes traditional mean-variance analysis, cash flow requirements, risk budgeting, and scenario testing
- We partner with you to devise a flexible asset allocation plan that is both strategic and opportunistic in achieving your plan's goals
- Expertise in liability-driven asset allocation
- "What if" analysis balances the projected real growth of plan assets and liabilities
- Dedicated Impact Investing team to help with focus on Environmental, Social, and Governance (ESG) initiatives

Trusted Advisor

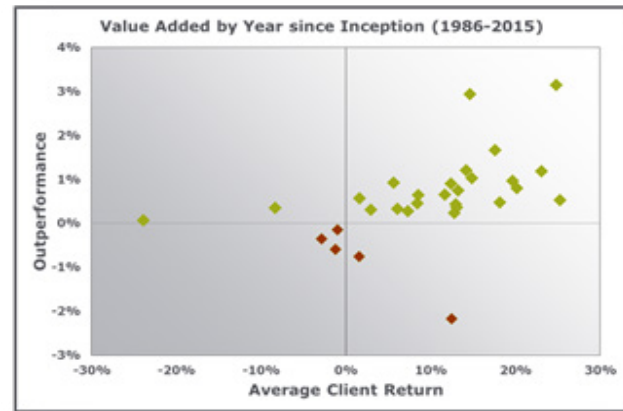
More than 75% of the clients that have engaged NEPC as an investment advisor over the last 15 years are still clients today.

Expertise in Manager Searches for Traditional and Alternative Investments

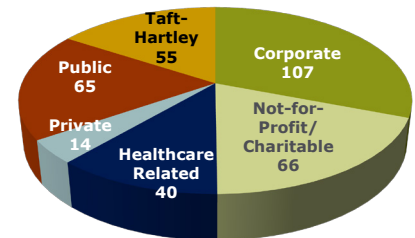
We meet with thousands of firms each year to continuously update our proprietary search database and tap major public databases to identify best-in-class managers across traditional and alternative asset classes. Our extensive network of personal contacts built up over years is also brought to bear in evaluating providers.

Continuing Education for Clients

NEPC's client education programs are designed to help your trustees and staff better understand the major drivers of return and risk for the plan. We share our ground-breaking research on major investment topics and fiduciary issues with you—on site, online, and at client conferences hosted by NEPC. A categorized listing of white papers and position pieces authored by our professionals is available on our website, www.nepc.com.



NEPC's collective client base has outperformed the Investorforce/ICC median in 25 of the 30 years since our founding in 1986, with lower levels of risk¹



\$954 billion assets under advisement*
349 institutional clients*

Our services:

- Investment policy development
- Asset allocation, based on assets and liability structure
- Searches for investment managers, custodians, and DC providers
- ESG investing
- Due diligence/compliance monitoring
- Development of risk controls
- Trustee and staff education
- Discretionary outsourcing

¹ The median fund in the \$3.3 trillion InvestorForce Universe (or the ICC Universe through 2011) represents average performance among a nationwide sample of plan sponsor results. NEPC and universe results are both gross of fees. Past performance is no guarantee of future results

We are an invaluable partner to Taft-Hartley sponsors, providing proactive advice and guidance for every aspect of plan management. NEPC facilitated the creation of several Taft-Hartley sensitive products.

YOU DEMAND MORE. So do we.SM

255 STATE STREET
BOSTON, MA 02109

TEL: 617.374.1300
FAX: 617.374.1313

www.nepc.com



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