### The Value Line Investment Survey®
**Investor 600**

**RANKS**

<table>
<thead>
<tr>
<th>SAFETY</th>
<th>TIMELINESS</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>3</td>
</tr>
</tbody>
</table>

*Upgraded on Dec 17, 1983*

**FINANCIAL STRENGTH GRADE RATING**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>A++</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Upgraded on Feb 20, 2015*

<table>
<thead>
<tr>
<th>Financials</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
<th>Est. 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Sales</td>
<td>67,224.00</td>
<td>71,312.00</td>
<td>74,331.00</td>
<td>--</td>
</tr>
<tr>
<td>&quot;Cash Flow&quot; per share</td>
<td>6.48</td>
<td>7.08</td>
<td>7.55</td>
<td>--</td>
</tr>
<tr>
<td>Cash &amp; Marketable Securities</td>
<td>21,089.00</td>
<td>29,206.00</td>
<td>--</td>
<td>31,319.00</td>
</tr>
<tr>
<td>Long-Term Debt</td>
<td>11,489.00</td>
<td>13,328.00</td>
<td>--</td>
<td>14,938.00</td>
</tr>
<tr>
<td>Operating Margin</td>
<td>35.70</td>
<td>33.30</td>
<td>--</td>
<td>--</td>
</tr>
<tr>
<td>% Return on Shareholders' Equity</td>
<td>22.10</td>
<td>21.40</td>
<td>24.50</td>
<td>--</td>
</tr>
<tr>
<td>% Return on Total Capital</td>
<td>19.10</td>
<td>18.40</td>
<td>20.20</td>
<td>--</td>
</tr>
<tr>
<td>All Dividends to Net Profts</td>
<td>46.00</td>
<td>46.00</td>
<td>46.00</td>
<td>--</td>
</tr>
</tbody>
</table>

*Show rating definition*

---

Smart research. Smarter investing™
# TABLE OF CONTENTS

## CHAPTER 1: Getting Started  
2  
Product Overview 2  
Summary & Index 3  
Ratings & Reports 4  
Email Newsletter 4  
Value Line Modules 4  

## CHAPTER 2: The Value Line Ranking System And Analyst Projections  
8  
Timeliness™ 8  
Safety™ 9  
Analyst Projections and Value Investors 9  
Technical 9  
Industry 10  

## CHAPTER 3: Subscriber Tools  
11  
Screener 11  
Watchlists 11  
Alerts 12
CHAPTER 1
Getting Started

PRODUCT OVERVIEW

*The Value Line Investment Survey — Investor 600* is the digital version of *The Value Line 600*. It is a unique source of financial information and analysis designed to help investors make informed investment decisions and reach their financial goals. *Investor 600* includes economic and stock market commentary, and an easy-to-follow model portfolio which are both e-mailed to you every Wednesday. Your digital service also provides stock screens, industry-based analysis, and reports on approximately 600 of the largest, most actively traded equities on North American exchanges.

The 600 reports included in the service are identical to the ones included in *The Value Line Investment Survey — Smart Investor* (which is the digital version of *The Value Line Investment Survey* print service that encompasses approximately 1,700 reports on large, mid- and small-cap companies). The goal of the *Investor 600* is to focus on a group of larger companies, while scaling back the total number to a more manageable level. All industries are highlighted within the service with at least two of the most significant names in each group, helping subscribers concentrate on those companies that tend to drive their respective sectors. On that note, approximately 85% of the equities tracked within this service are large-cap (greater than $5 billion). In addition to many distinguished U.S.-headquartered companies, the *Investor 600* includes approximately 100 foreign entities that trade in the United States or Canada. This service is created and updated by Value Line’s Research Department, with more than 70 analysts, economists, and quantitative specialists. Value Line’s research and analysis are completely unbiased and independent. Value Line has no investment banking business with any company, including the approximately 600 companies included in this service. Unlike typical Wall Street brokerage firms, Value Line does not execute trades for its subscribers and, therefore, has no vested interest in whether our subscribers buy, sell, or hold a specific equity. What’s more, our staff of professional securities analysts are not permitted to own shares of any company that they cover.

If you encounter any unfamiliar terms as you read through this guide, please refer to the Glossary that is available via the Investment Education tab on the long bar at the top of our website, [www.valueline.com](http://www.valueline.com). In addition, if you have any other questions or comments regarding Value Line’s products or services, you can reach us by calling 1-800-VALUELINE (1-800-825-8354) or you can send us an email via the Contact link in the footer section at the bottom of our website.

Several videos and guides showing you how to navigate our digital products are available on the Value Line website.

- Please click on the Investment Education tab in the long black bar at the top of the Value Line screen to find them.
• Scroll down until you find View all tool guides on the right side of the screen in the Popular Tool Guide module (or box).

• Click the phrase View all tool guides.

You might want to review Subscriber Guides listed below Navigating Valueline.com. However, for those of you who want to jump right in,

• Simply sign in using your username and password, which you have received via email shortly after subscribing.

• After signing in, the welcome screen will enable you to quickly access all of the various sections and investing tools that your Investor 600 subscription has to offer. If you want information and analysis on a particular stock, simply enter the company name or ticker symbol into the Company name or symbol search field on the top right side of the page, and click on the name of the stock.

• This will take you to our digital reports, where the data and analysis on each stock are divided among more than 20 modules (boxes).

• Scroll down to view the modules that interest you.

• In addition, if you place the cursor on the right side of the screen in the narrow shaded bar, a sliding, horizontal action bar will appear. Included within the bar is a complete list of all of the available modules.

• If you click on a module below the word Hidden, the clicked module will be added to the bottom of your digital report. Each module can be moved, resized, or hidden, so you can create your own customized and unique stock report. The modules directly under the phrase Save Changes are already loaded on the digital page.

SUMMARY & INDEX

Data and analysis, including Value Line’s proprietary Ranks, are updated every week for all 600 stocks included in Investor 600. All of this data can easily be found within the individual digital stock reports included in the service. In addition, a good deal of this information is available via the Summary & Index (S&I), a 16-page report which can be accessed from the PDF Module within our digital stock reports. The S&I is created once per month.

To navigate to Summary & Index:

Click DASHBOARD, the first word on the left side of the long bar at the top of the home page of the website. Next click on Investment Survey 600 in the TRADITIONAL ONLINE ACCESS box at the lower right side of the screen. Under the title The Value Line 600 above the brown bars you’ll see the words Summary Index. Click the top one (most recent issue) which will take you to Summary & Index.

Many individual investors typically own 10 to 20 stocks. Looking through all 600 reports included in Investor 600 for worthwhile investments would be a time consuming, if not impossible, task. The Summary & Index is designed to speed up that process.

The front page of the Summary & Index contains a Table of Contents and a list of all of the industries we follow in alphabetical order with the industry rank relative to all the other industries listed to the right. The industry rank refers to how Value Line predicts the stocks in an industry, as a whole, will perform compared to the stocks in other industries, over the next six to 12 months (a more thorough description of the industry ranks is included later on in this guide).

Beginning on page 2 of the S&I (continue to scroll down), is an alphabetical listing of all the stocks included in Investor 600. Each stock’s pricing data, ranks, and 12-month estimates of earnings and dividends, as well as other information, are updated here. That said, the S&I is created only once per month, so for more up-to-date information, as well as many other important data points, please consult the individual digital reports for each stock that you are interested in.

Toward the end of the Summary & Index (scroll down to page 12 — where the screens start), there are several pages dedicated to Value Line’s proprietary stock screens. The screens are a good place to start for anyone looking for ideas or help in forming an investment strategy. They are particularly useful for investors who want a list of stocks relevant to specific strategies they may have in mind. These proprietary lists are also available within the Value Line Stock Screener feature of Investor 600. The Screener can be found by:
Clicking on **Screener** which is one of several choices listed under the Find Ideas tab in the middle of the long bar near the top of the screen.

Click on **FIND IDEAS** and then on **Screener** on the left side of the bar under **FIND IDEAS**.

On the last page of the **Summary & Index** (page 16), in three boxes, are important market statistics. The first box (a) has the median of estimated price-to-earnings ratios of all stocks with earnings in our covered Universe of 1,700 stocks. The second box (b) shows the median of estimated dividend yields (total dividends expected to be paid in the next 12 months divided by the recent price) of all the dividend-paying stocks. The third box (c) contains the estimated median price appreciation potential three- to five-years into the future for the stocks included in *The Value Line Investment Survey*; this figure is also known as the average three- to five-year target price. By studying these statistics, a fairly good picture emerges of how the Value Line universe of approximately 1,700 stocks is currently being evaluated. The **Investor 600** universe of stocks comprises about 75% of the market capitalization of all stocks traded on North American exchanges.

**RATINGS & REPORTS**

*Ratings & Reports* is the core of **Investor 600**. Each week, we publish new **Investor 600** reports on approximately 45 stocks and eight industries. Accessing the new reports can be done several ways:

- If you already know which stock you want to look up, click on the **Company name or (ticker) symbol** box at the top of our website above the long bar.

- When the search field of the **Company name or (ticker) symbol** box is blank, then type in the name or ticker symbol of the stock you want to look up.

- When you see the name of the company you want to research, click on the name and you will be taken to that company's digital page.

To see a complete list of the equities that are included in the **Investor 600** subscription:

- Click **DASHBOARD**, the first word on the left side of the long bar at the top of the home page of the website.

- Next click on **Investment Survey — 600** in the **TRADITIONAL ONLINE ACCESS** module (box) at the lower right side of the screen. Doing so will take you to three long brown bars.

- Under the title **The Value Line 600**, you’ll see the words **Ratings Reports** (R&R). Click on the words **Ratings Reports** (R&R), which will take you to a listing of all the companies reported on in the most recent issue of **Ratings & Reports**.

- To see an individual report, click on the name of the company you wish to review.

**EMAIL NEWSLETTER**

**Investor 600** subscribers also receive, at no additional cost, the **Investment Research 600** email newsletter, which is sent each Wednesday around 8:00 AM Eastern Time. This newsletter, which is written by senior research analysts, includes economic and stock market commentary, as well as a model portfolio. The model Large Cap Conservative Portfolio, as the name suggests, focuses on established, industry-leading companies. Updated weekly, it is a 20-stock portfolio actively managed by a Value Line senior research analyst. Please be sure that we have your email address on file so you can receive this valuable newsletter. If you are not receiving the **Investment Research 600** newsletter, please call us at **1-800-VALUELINE** (1-800-825-8354) or email **vlcr@valueline.com**.

**VALUE LINE MODULES**

Our digital stock reports represent more than 80 years of experience and expertise in analyzing stocks and providing investors with what they need to make investment decisions confidently and quickly. The data and analysis on the digital reports are divided among more than 15 modules (boxes), and some modules can be moved, resized, or hidden, so you can create your own customized and unique stock report. You won’t see stock modules (boxes) unless you enter the name of a stock and go to a digital stock report.

To view a particular digital stock report:

- First click on the **DASHBOARD** on the left side of the long black bar.
Then simply type the company name or ticker symbol into the rectangular box titled **Company name or (ticker) symbol**, in the top right side of the screen and click on the name of the stock.

Enlarging a module will also display more data and features. Only six modules can be enlarged. To enlarge a module:

- Click on the two-headed arrow in the square box to the right of the top of some modules (Scroll down until you find a module that has a two-headed arrow).
- To close the module, click the “x” in the square on the top right side of the module.
- To view modules, scroll down until you find the module you are looking for.
- If you have enlarged a module, you must close it (by clicking the “x” in the upper right hand corner of the screen) before moving on to anything else.

**Some examples of widely used modules are:**

### Ranks

Value Line’s proprietary and time-tested Ranking System including Timeliness™ and Safety™ ranks has been helping investors reach their financial goals for decades. Timeliness and Safety are measured on the same, easy-to-use scale of 1 (Highest) to 5 (Lowest). After you’ve scrolled down to the **RANKS** module:

- Move the cursor to the upper margin of the **RANKS** module. Click on the symbol to the left of the word **Hide** to enlarge the module.
- Doing so will display the stock’s ranks compared to its peers and the other stocks in its industry. **Roll** (don't click) the cursor over the small boxes to see the ranks for peer companies.

A more thorough description of our ranks is included in Chapter 2 of this guide. Each expanded module contains a great deal of information you can explore by moving the cursor along the items within the module.

### Commentary

Many readers think this is the most important information on our reports. In the commentary, the Value Line analyst discusses the company’s recent performance and his/her expectations for the stock’s future potential. There are times when the raw numbers don’t tell the full story. The analyst uses the commentary to explain why the forecast is what it is.

- The **Commentary** module also contains links to historical analyst write-ups, as well as recent Supplementary Reports which are brief analyst-created content that discuss an important news item (e.g., earnings release) concerning a particular company. When significant news is released outside of our regular publishing schedule, the analysts write Supplementary Reports. These brief updates discuss the news, as well as the analyst’s comments on what the news means for the particular company and stock. A significant stock price move, earnings release, and acquisition announcement/rumors are just a few examples of events that trigger a Supplementary Report.

To find previous analyst commentaries:

- Scroll down the modules until you find the module labeled **COMMENTARY**.
- Click on the green squares on the left side of the **COMMENTARY** module.
- For Supplementary Reports (if any are available for that stock), click on the small boxes labeled **VL** under the green squares. If there are no supplements for a particular stock, no boxes will appear.

### Valuation

Value Line’s securities analysts maintain detailed financial spreadsheets on all of the stocks included in **Investor 600**.

- Scroll down the modules until you find the **Valuation** module labeled **VALUATION**. In the **Valuation** module, our analysts provide estimates for the current year and following year, as well as projections for the three- to five-year time frame. Using the projections, the analyst is then able to derive the stock’s potential **Target Price Range** which appears in the long rectangular bar at the top of the digital page along with
the expected percentage appreciation potential, and annual total returns which appear in the 3- to 5-year Projections module.

• Clicking on the lower dark rectangular box on the right side of the Valuation module brings you to a screen where a line reads To View All on the bottom left side of the module.

• Click on the small two-headed arrow. Doing so enlarges the module so you see a wealth of information including the 3- to 5-year price range.

• Close an enlarged module, by clicking on the X in the upper right corner of the screen.

Industry Analysis
The 600 stocks in Investor 600 are grouped into approximately 100 industries. Each industry is overseen by an analyst, and a full write-up is completed once per quarter. To view the Industry module:

• Scroll down to the box headed INDUSTRY ANALYSIS. That module will display the industry rank (nearly every industry is assigned a rank) and the first portion of our background report on that industry.

• At the end of the sentences you may click on Read More to be transferred to the remainder of the piece.

• Also, if you click on the two-headed arrow in the upper right corner square, you will expand this module.

• Do so. Then click on List of Companies on the right side of the screen to see names and ranks of peer companies.

• Click on Compare Companies and roll (do not click) your cursor over the colored boxes to see the Relative Strength of the stock you’re analyzing and its peers.

• Roll (do not click) the cursor over the word Explain at the bottom right of the colored box to read a fuller definition of Relative Strength.

• Click X in the expanded module to bring it back to its initial size.

The report typically includes comments about important developments in the industry and the impact those developments have been having on the individual companies. It also usually includes the analyst’s opinions about the immediate and longer-term prospects for the industry. In addition, each industry is ranked for Timeliness, currently from 1 to 97, with 1 being the best rank, meaning that industry will likely have better price performance over the next six to 12 months than industries ranked 2 – 97. The industry ranks are derived from the individual ranks of the stocks included in the group. Many Investor 600 subscribers carefully review the industry reports before making any investment decisions.

Peers
The data displayed in this module are unique to Value Line’s digital services. The Peers module includes charts and graphical representations that show how a particular stock compares to its industry peers. The module includes comparisons on price-to-earnings ratio, dividend yield, Financial Strength, Earnings Predictability, and much more.

As mentioned, there are more than 20 modules, and they can all help you get a better grasp of a stock’s history and prospects. Before taking a position in any equity, we strongly recommend that you utilize the wealth of information in our digital reports.

The digital reports, in many cases, provide data and interactivity that supplements Value Line’s classic one-page PDF’s and tables. A PDF is a digital version of the printed Value Line page in The Value Line 600. However, Investor 600 subscribers do have access to Value Line’s traditional PDFs. These can be quickly obtained by:

• Clicking on PDF Reports in a rectangular box on the far-upper-right side of our digital stock reports.

• To get to a digital report, click on DASHBOARD. Then enter the company name or symbol in the rectangular box at the top of the screen.

• Click on the name of the stock you’ve chosen and click on the dates you want, one at a time.
The PDFs can also be accessed from the VALUE LINE PDF REPORTS module. Reach it by:

- Scrolling down to the box headed VALUE LINE PDF REPORTS.

- Click on any of the report dates you want to read.

Lastly, for those subscribers who prefer the look and feel of our old website, we recommend that you access the TRADITIONAL ONLINE ACCESS box by:

- Clicking on DASHBOARD on the long black bar at the top of the screen.

- To get to the Traditional Online Access box, scroll down until you see it on the right side of the screen. The Investment Survey — 600 link in the Traditional Online Access box refers to the Investor 600 service.

- After clicking this link, you will see that the three monthly issues covering the reports on all 600 stocks are represented.

- By clicking on the words Ratings Reports, you will arrive at the PDFs for all stocks in that issue.

- Scroll down until you find the PDF report you want.
CHAPTER 2

The Value Line Ranking System and Analyst Projections

_The Value Line Investment Survey — Investor 600_ has a number of unique features that distinguish it from other publications and services, making it easier for you to have accurate, timely information to keep you up to date on all developments affecting your investments.

Probably the most famous is the time-tested Value Line Ranking System for Timeliness™ and Safety™. Stocks are ranked from 1 to 5, with 1 being the highest ranking.

For more in-depth information on the Value Line Ranking System, including a review of the system’s excellent historical performance, please take a look at _The Value Line Ranking System_ guide which can be accessed by:

- Clicking the INVESTMENT EDUCATION tab in the long black bar at the top of the screen.
- Then click on Tools Guides under the word INSTITUTIONAL in the upper right corner.
- Scroll down until you find the Guides you want to review.
- Click on the Guides you want to review.

See a discussion of how “value investors” can profit from the Ranking System on the following page.

**TIMELINESS**

The Value Line Timeliness rank measures probable relative price performance for each stock during the next six to 12 months on an easy-to-understand scale from 1 (Highest) to 5 (Lowest). A proprietary model combines many factors into a forecast of the price change of each stock, relative to all others for the six to 12 months ahead. All data are actual and known. If you are a growth-oriented investor, Value Line recommends that your portfolio be comprised for the most part of stocks ranked 1 or 2. Of course, income needs and tax considerations can cause you to modify this general rule.

**Rank 1 (Highest):** These stocks, as a group, are expected to have the best stock price performance relative to the other approximately 1,700 stocks in _The Value Line Investment Survey_ universe during the next six to 12 months. Because predictions can’t be perfect, many readers view stocks ranked 1 or 2 for Timeliness almost interchangeably.

**Rank 2 (Above Average):** These stocks, as a group, are expected to have better-than-average stock price performance relative to other stocks in the universe during the next six to 12 months.

**Rank 3 (Average):** These stocks, as a group, are expected to have relative price performance in line with the Value Line universe.

**Rank 4 (Below Average):** These stocks, as a group, are expected to have below-average relative price performance relative to the other stocks in the universe.
**Rank 5 (Lowest):** These stocks, as a group, tend to be volatile and should generally be avoided.

Changes in the Timeliness ranks can be caused by:
- New earnings reports
- Changes in the price movement of one stock relative to the other stocks in the publication
- Shifts in the relative positions of other stocks

**SAFETY**

A second key investment criterion is the Safety rank assigned by Value Line to each of the approximately 600 stocks. The Value Line Safety rank measures the total risk of a stock relative to the other stocks in The Value Line Investment Survey — Smart Investor universe (approximately 1,700 stocks). Safety ranks are also assigned on a scale from 1 (Safest) to 5 (Riskiest) as follows:

**Rank 1 (Highest):** These stocks, as a group, are the safest, most stable, and least risky investments.

**Rank 2 (Above Average):** These stocks, as a group, are safer and less risky than most.

**Rank 3 (Average):** These stocks, as a group, are of average risk and safety.

**Rank 4 (Below Average):** These stocks, as a group, are riskier and less safe than most.

**Rank 5 (Lowest):** These stocks, as a group, are the riskiest and least safe.

Unlike the Timeliness ranks, there is no fixed number of stocks that fall into each Safety category.

Stocks with high Safety ranks are often associated with large, financially sound companies; these same companies also often have somewhat more modest growth prospects because their primary businesses can't grow forever. Stocks with low Safety ranks are often associated with companies which are smaller and/or have weaker-than-average finances; on the other hand, these smaller companies sometimes have above-average growth prospects because they start with a lower revenue and earnings base.

---

**ANALYST PROJECTIONS AND VALUE INVESTORS**

Many investors, known as value investors, seek to get into a stock at a bargain price relative to that stock's past history. Value investors look for stocks with low P/E ratios, strong financials, and low debt. We recommend that they review the three- to five-year appreciation potential that is estimated by our analysts and editors labeled **Target Price Range**. The **Target Price Range** is located in the center of the long bar above each stock's digital module (you must have opened an individual stock report). To get to an individual stock report:

- Click **DASHBOARD** and then click on the Company name or ticker symbol box at the top or our website above the long bar.
- When the entry field of the Company name or symbol box is blank, then type in the name or ticker symbol of the stock you want to look up.
- When you see the name of the company you want to research, click on the name and you will be taken to that company's digital page.

If you scroll down to the module labeled **3- TO 5-YEAR PROJECTIONS**, you’ll see that the appreciation potential, listed as dollars and percentages, is given both as a low and a high estimated percentage of appreciation from today's price to a price three to five years in the future, and as a possible dollar-price range. Each month, the median appreciation potential (as a percentage) for the stocks in the Value Line universe is shown on the front cover of the **Summary & Index**. Stocks with above-average appreciation potential may be attractive to value investors and others. To get to **Summary & Index** please read the instructions on page 3.

---

**TECHNICAL**

The Value Line Technical rank uses a proprietary formula to predict short-term (three to six months) future price returns relative to the Value Line universe. We do not recommend that it replace the Timeliness rank. As with the other ranks, the Technical rank goes from 1 (Highest) to 5 (Lowest.) Scroll down until you see the Technical Rank Module for each stock.
INDUSTRY

Value Line also publishes industry ranks which show the Timeliness of each industry. These ranks are updated weekly and can be found on each digital report. To get to an individual stock report:

- Click DASHBOARD and then click on the Company name or (ticker) symbol box at the top of our website above the long bar.

- When the entry field of the Company name or symbol box is blank, then type in the name or ticker symbol of the stock you want to look up.

- When you see the name of the company you want to research, click on the name and you will be taken to that company’s digital page.

- The industry Timeliness ranks can be found near the top of the left side of each digital report, as well in the Industry Analysis module. The module also includes an in-depth analysis of the industry.

The Industry rank is calculated by averaging the Timeliness ranks of each of the stocks which have been assigned a Timeliness rank in a particular industry, and then listing the industries in order of average Timeliness. If an industry has a Timeliness rank of 1, then that industry will likely have better price performance over the next six to 12 months than lower-ranked industries. Each industry contains a different number of stocks.
As an Investor 600 subscriber, you have access to a number of Value Line investment tools that can help you keep track of your current holdings and find new candidates. These include our Stock Screener, Watchlists, and Alerts.

**SCREENER**

Everyone’s investment strategy, time horizon, and appetite for risk is unique. Therefore, in order for you to quickly find stocks that meet your particular objectives, Value Line provides a detailed and robust stock screener. The stock screener is a tool that lets you specify numerical characteristics for stocks you are interested in, and then list those stocks with the relevant numbers. You can select stocks based on approximately 50 data items. Using these data points, the screener tool gives you customized screens that only display the stocks that fit your criteria. We also provide more than a dozen pre-set screens that span a wide range of investment strategies. These can serve as good jumping off points for investors who are seeking new holdings. For a complete list of the pre-set screens and fields available:

- Simply open the Screener by clicking on the **FIND IDEAS** tab in the center of the black bar at the top of the screen.
- Then click on the word Screener in the colored box just below **DASHBOARD**.
- If you are unfamiliar with any of the terms, please consult our online **Glossary** within the **INVESTMENT EDUCATION** section.

**WATCHLISTS**

Value Line’s **Watchlist** function enables users to compare a list of stocks side by side. Creating a **Watchlist** is quick and easy, and can be accomplished by:

- Clicking on the **FIND IDEAS** tab on the long bar at the top of the screen, and then clicking on **Watchlist**.
- When the Watchlist screen opens, click on **CREATE WATCHLIST** at the upper right side of the screen.
- When you click on **CREATE WATCHLIST**, a box will open called **Create New Watchlist** in the colored bar below **FIND IDEAS**. Click it.
- Click in the white area of the rectangular box underneath the words **Watchlist Name**. An X will appear.
- Below the words **Watchlist Name** click the X in the rectangular box and type in the name you choose to name your watchlist.
- Then click the green **Save** button.
- Now click **Add company** in small letters on the left side of the screen.
- A box will open titled **Add To Watchlist**.
• Click in the rectangular box under Select Company and type in the name or ticker symbol of the stock you wish to add to your watchlist. You may also choose from a list of recently viewed companies by clicking on any one.

• Then click Save. Repeat this procedure for as many stocks as you wish to add to this particular watchlist.

Once you have settled on the particular list of stocks, the Watchlist will display the company Names, Tickers, Last Closing Prices, Intraday Price Changes, (intraday) % Price Changes, (trading) Volumes, and Value Line’s updated proprietary ranks for Timeliness and Safety. The Watchlist tool is helpful for keeping track of your current holdings, as well as prospective investments.

ALERTS

The Alerts tool will enable you to be notified immediately if an event occurs that impacts any of the stocks that you own or are watching. You can set up alerts for a variety of events, including when the price of a stock moves considerably (up or down), when Value Line changes the rank of a particular stock, or when a new Value Line report is available. In total, more than 15 Alert functions are available, and these notifications can be delivered via email or text message. We strongly recommend that you utilize the Alerts Hub, so that you can stay up-to-date on the stocks that you own and get the most out of your Value Line Investment Survey — Investor 600 subscription. To get to Alerts:

• Click on Alerts Hub on the colored bar under the FIND IDEAS tab on the long bar at the top of the screen.

• Then click on ADD ALERT on the right side of the page under Select. A screen will open titled Settings: Stock Alerts.

• On the left side of the screen under the words ALERT FOR, click the rectangular box labeled Stock search.

• When clicked, this rectangular box will show recently viewed stocks from which you can choose or enter a new name or stock ticker symbol.

• To select the stock you wish to create an alert for, click on the name or symbol when it appears.

• Under the words SELECT & CONFIGURE, is a rectangular box. When you click the “v” on the right side of the rectangular box, a series of alert criteria will appear.

• Select one by clicking on it.

• Depending on your choice — e.g. whether you are choosing % or dollars, the next screen will display Notify me when.

• Below the bold phrase Notify me when select the criteria you want.

• When prompted, fill in the numbers ($ or %) which determines when an alert is to be sent.

• Then, by clicking whether you want your alert delivered via email or text (Value Line needs to have your cell phone number on file in order to send you a text and/or your email address in order to send your alert via email).

• Finally, click ADD TO ALERT SUBSCRIPTIONS to activate your alert.

• When you have added all the stock alerts you want to enter, click the word CLOSE on the bottom right of the screen.

In sum, with more than 15 modules, Value Line’s digital stock reports can help you gain a better understanding of a stock’s history and prospects. Before taking a position in any equity, we strongly recommend that you utilize the wealth of information available in our digital reports. If you have any questions or comments regarding Value Line’s products or services, you can reach us by calling 1-800-VALUELINE (1-800-825-8354) or by sending us an email via the Contact link in the footer section in the bottom area of our website.

---

i The market statistics are derived from the 1,700 stocks that are included in The Value Line Investment Survey or Smart Investor digital service.

ii The individual Timeliness ranks for the stocks included in the Investor 600 service are calculated based on the 1,700 equities that are tracked within The Value Line Investment Survey or Smart Investor digital service.