

What are the different types of homes you can buy?



SINGLE FAMILY HOME

A stand-alone home that is not attached to any others and has some open space on all sides.



KEY BENEFITS

You generally have the most privacy and potential for a yard or outdoor space.

PERKS AND AMENITIES

You have full ownership of a free-standing home.

HOME OWNERS ASSOCIATION?

Not often

POTENTIAL DOWNSIDES

The owner is responsible for most, if not all, the upkeep costs of home and yard.

MAINTENANCE

You have the freedom to do many home improvements, but older homes can require more repairs. Landed helps you find out this information early on!

LANDED SUPPORT

Landed conducts a full property review of the seller's disclosures, inspection report, and other documents as applicable to help you know the conditions of different aspects of the home. This helps you negotiate or anticipate potential repairs and maintenance.

NEW CONSTRUCTION

A home that is built after you sign a contract to buy it.



KEY BENEFITS

You get a lot of say in your home design.

PERKS AND AMENITIES

Everything is brand new and customizable.

HOME OWNERS ASSOCIATION?

Sometimes

POTENTIAL DOWNSIDES

It takes time for the home to be built, and there can be delays in construction.

MAINTENANCE

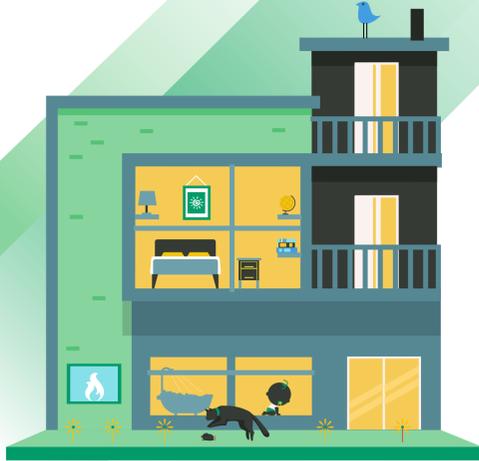
Low maintenance for the first few years with everything new and in good condition.

LANDED SUPPORT

Have your Landed partner agent go with you to sign your contract with the builder to avoid them having to pay a Landed referral fee. Landed conducts a review of the home inspection report and any applicable HOA docs once the property is built. Read Landed's guide to closing on a new construction home to learn more.

CONDO (CONDOMINIUM)

A unit in a group of homes, where the homeowner owns the space between the walls, ceiling, and floors.



KEY BENEFITS

Often the most affordable type of home.

PERKS AND AMENITIES

There can be perks as part of the HOA, like a pool or gym facility.

HOME OWNERS ASSOCIATION?

Yes. This increases your monthly home expenses and may lower your mortgage pre-approval amount.

POTENTIAL DOWNSIDES

More limitations, ranging from remodeling to the type of pet you can own or if you can rent out your unit. These are all subject to your HOA.

MAINTENANCE

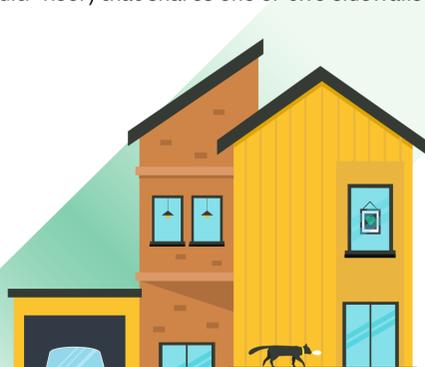
Low maintenance for you as the homeowner, as shared structural elements like the roof and load-bearing walls are often covered by the HOA.

LANDED SUPPORT

There's a lot riding on the HOA review and what's included. It needs to have a clean record for your financing to be approved. Example: if the HOA is involved in litigation, your financing may not be approved.

TOWNHOME

A property (often multi-floor) that shares one or two sidewalls with another property.



KEY BENEFITS

Often feels like a single family home, but is generally more affordable.

PERKS AND AMENITIES

You may have HOA or joint maintenance agreements to share upkeep costs and pay for neighborhood amenities.

HOME OWNERS ASSOCIATION?

Sometimes

POTENTIAL DOWNSIDES

More limitations, ranging from remodeling to the type of pet you can own or if you can rent out your unit. These are all subject to your HOA.

MAINTENANCE

You have the freedom to do many internal home improvements but may be limited in terms of external changes you can make.

LANDED SUPPORT

Landed conducts a full property review of the seller's disclosures, inspection report, and HOA docs (if applicable) to help you know the conditions of different aspects of the home. This helps you negotiate or anticipate potential repairs and maintenance.

