



APM for Managers: Financial Intelligence

Course Overview

In today's business world, the average maintenance operation experiences at least 30-33% waste each year due to reactive maintenance, equipment failures, and poor asset data. Implementing a sustainable Asset Performance Management (APM) program can uncover hidden capacity by improving asset reliability and availability while reducing overall operating costs. However, with any APM initiative, Leadership MUST be the key enabler and MUST have finance intelligence.

APM for Managers: Financial Intelligence is a 3-day interactive course designed specifically for senior and top management to recognize and calculate the true contribution costs of maintenance by understanding the work management process and its impact on operations, finding hidden capacity with asset criticality and risk identification, addressing risk and developing strategies to mitigate or eliminate contributing factors effecting equipment availability, and applying the right techniques to yield true maintenance spending and expenses for proper budgeting.

Delivered in an adult learning environment for optimum learning and retention, attendees will participate in application exercises and scenario discussions using real world examples and personal challenges to gain the true meaning of financial intelligence and how it can be leveraged at your organization.

Learning Objectives

- **Define** financial intelligence and how to apply
- **Improve** your plant reliability and equipment availability with effective strategies
- **Learn** how to identify risk and techniques to mitigate or eliminate
- **Understand** methods in developing, managing, and measuring budgets
- **Evaluate** the true cost of the contribution costs of maintenance on your organization

Course Format

This course will be held in a highly interactive workshop format with case studies and real-world examples.

The material has been designed using Adult Learning Methodology that believes the ideal ratio for optimum learning and retention is 60%/40%:

60% - blended combination of discussion, practical exercises, simulations, and case studies

40% - material/slides

Participants will engage in interactive exercises and discussions throughout the course to ensure the material is not only taught, but can also be applied. Limited class size (15-20 participants) is strictly enforced to enhance individual learning experiences and interaction with the instructor and other participants.

Course Outline

- Asset Performance Management
- Risk & Criticality Assessment
- Equipment Reliability
- Work Management
- Budgeting
- Financial Reports

Takeaways

- Foundation for building budgets
- Understanding of risk
- Applying strategies to criticality analysis
- Certificate of Completion
- Training Manual
- Worksheets/Exercises
- Contact Information of Instructor for Support

Who Should Attend

APM for Managers: Financial Intelligence is designed for individuals participating in or aspiring to the following:

By Job Title:

- Senior Leadership
 - > VP of Ops/Maintenance
 - > Directors
 - > Plant Managers
 - > Ops & Maintenance Managers
- Supervisors
- Key Operations Supervisors
- Key Maintenance Supervisors
- Other Stakeholders
- Future Leaders
- Other Stakeholders

By Sectors:

- Bio Pharmaceutical
- Facilities
- Food and Beverage
- Manufacturing
- Mining
- Oil & Gas Upstream & Downstream
- Petrochemical/Chemical
- Power Generation
- Utilities & Transportation