

UNITED KINGDOM

COVID-19 Rent Collection Snapshot

Asset Class Trends and Regional Breakdown

MAY 11TH 2020

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INSIGHTS SNAPSHOT

COVID-19 Rent Collection Impact

BY ASSET CLASS

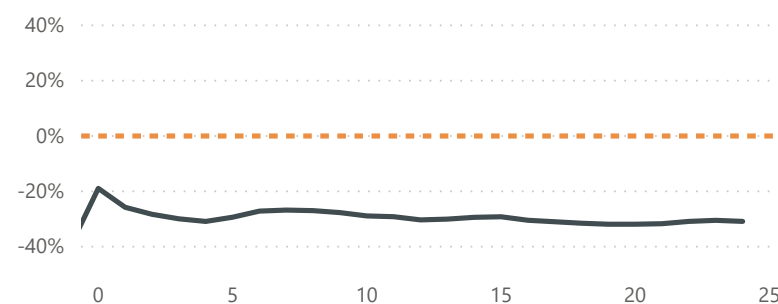
The % change shows the decrease in rental collection in April, compared to an average rental collection rate measured over the last two years for the United Kingdom.

● March Qtr Day
● Baseline

United Kingdom

-30%

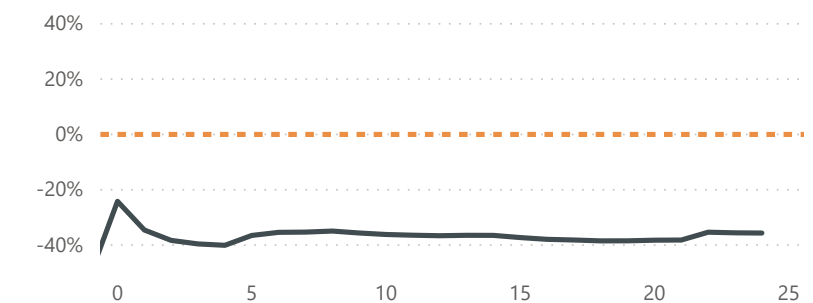
Compared to baseline



Retail

-36%

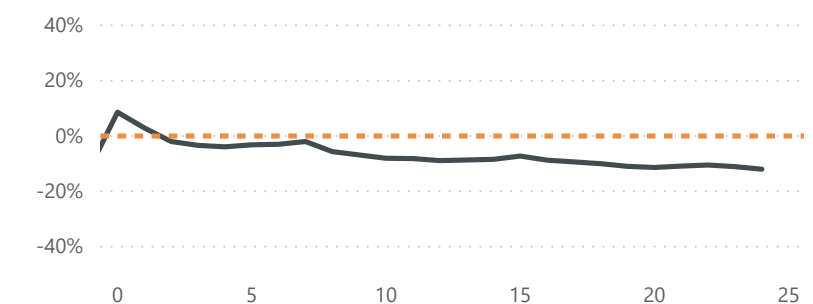
Compared to baseline



Office

-12%

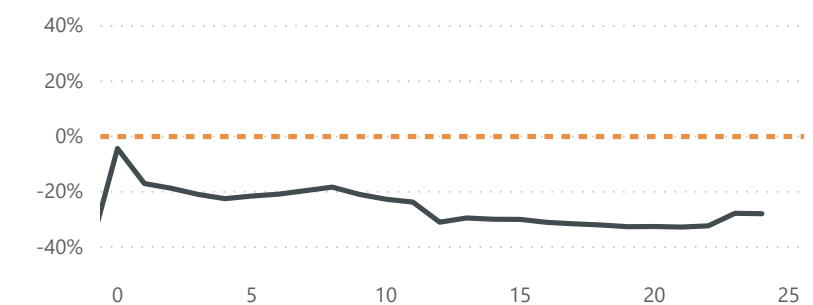
Compared to baseline



Industrial

-32%

Compared to baseline



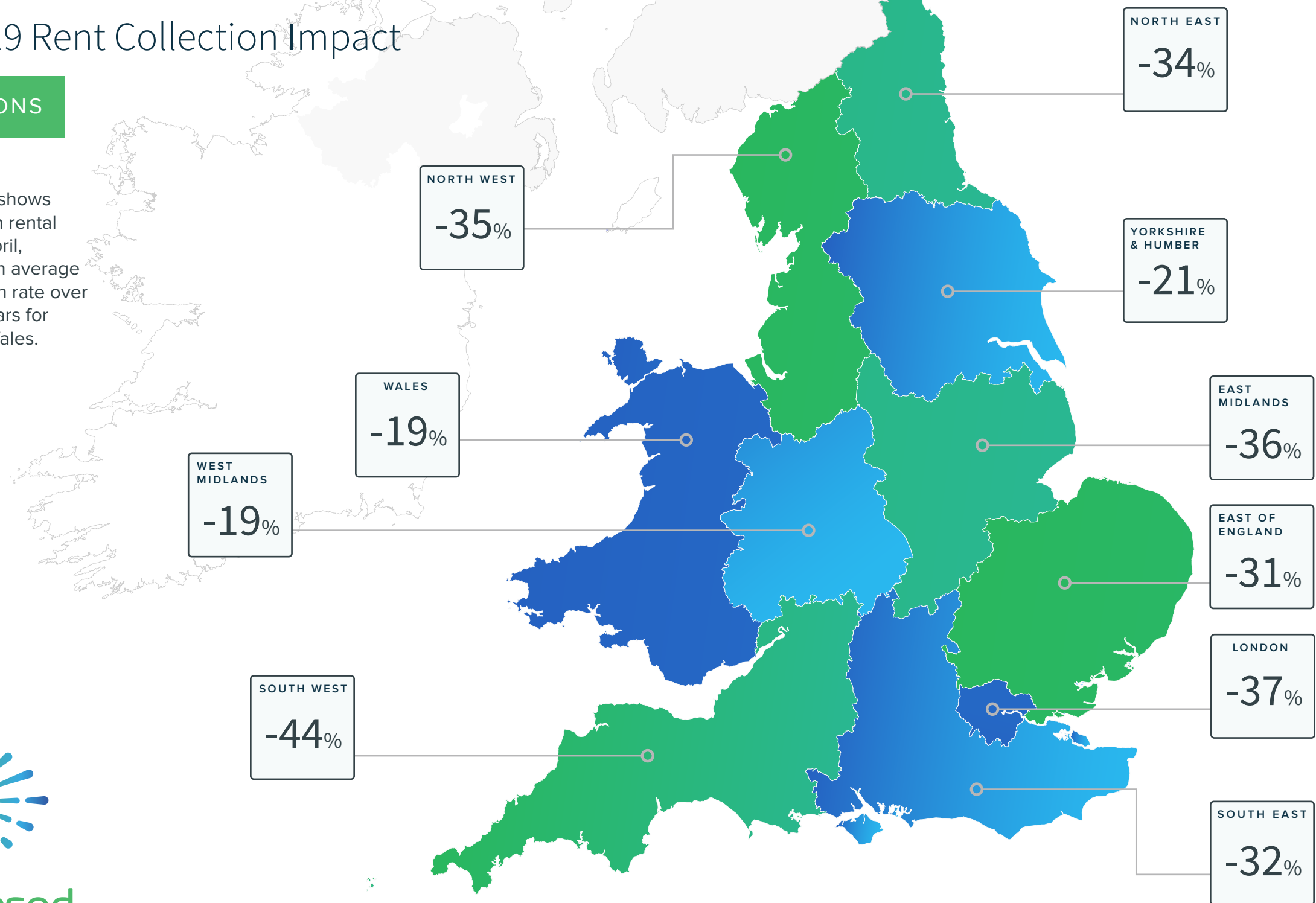
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INSIGHTS SNAPSHOT

COVID-19 Rent Collection Impact

BY REGIONS

The % change shows the decrease in rental collection in April, compared to an average rental collection rate over the last two years for England and Wales.



REGIONAL INSIGHTS SNAPSHOT

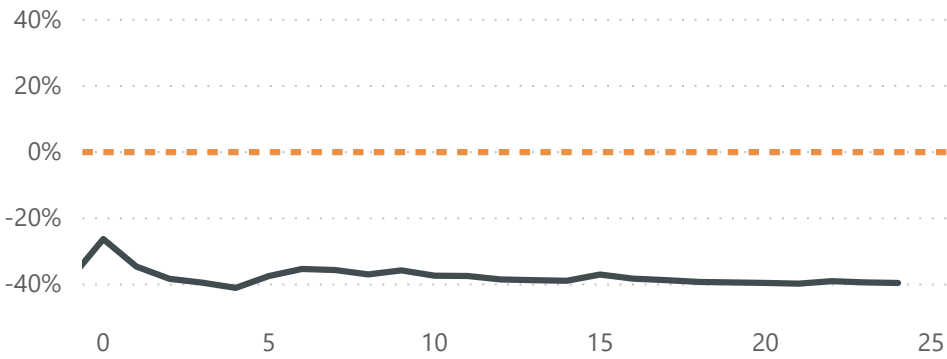
COVID-19 Rent Collection Impact by Region

● March Qtr Day
● Baseline

London

-37%

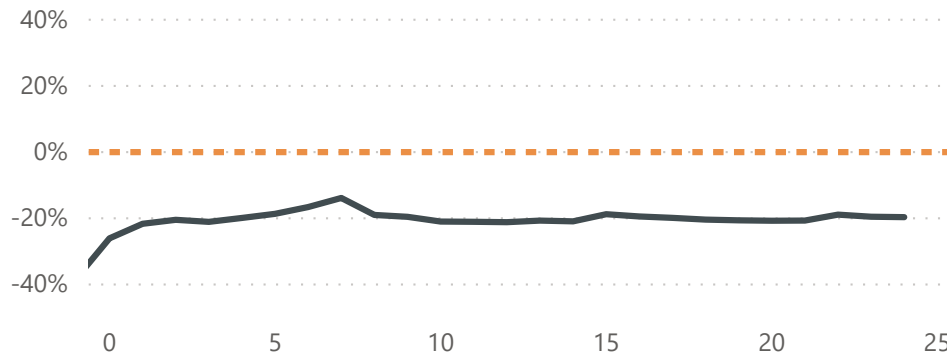
Compared to baseline



West Midlands

-19%

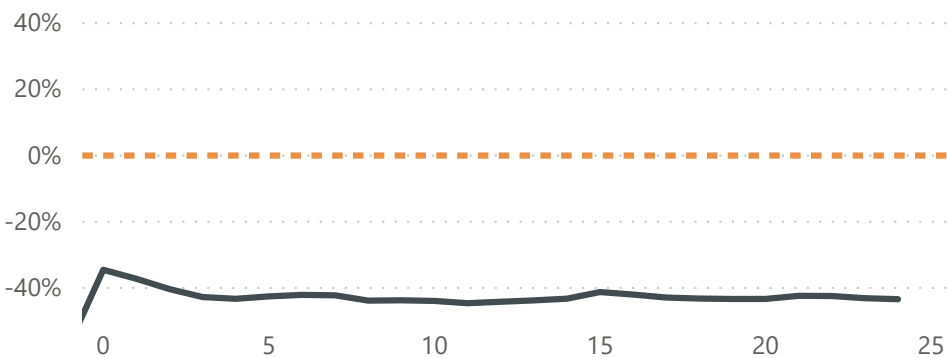
Compared to baseline



South West

-44%

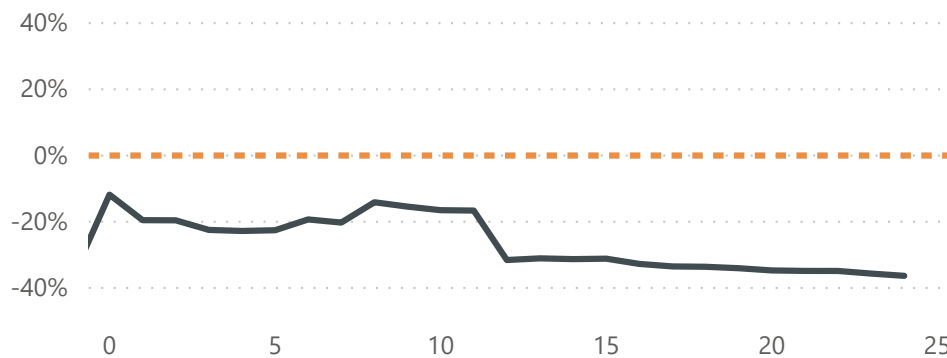
Compared to baseline



East Midlands

-36%

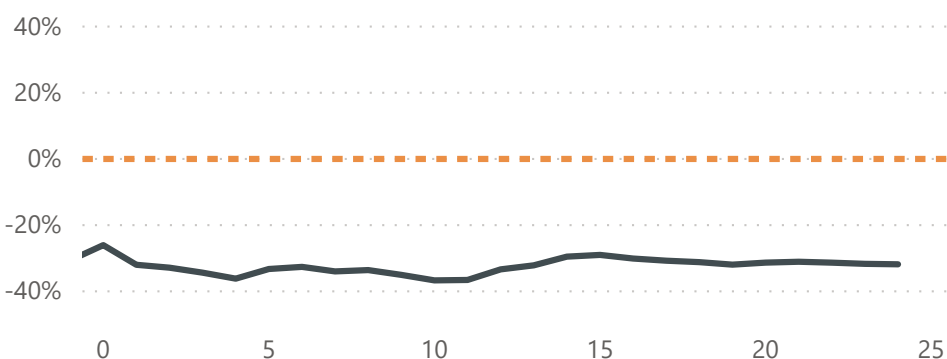
Compared to baseline



South East

-32%

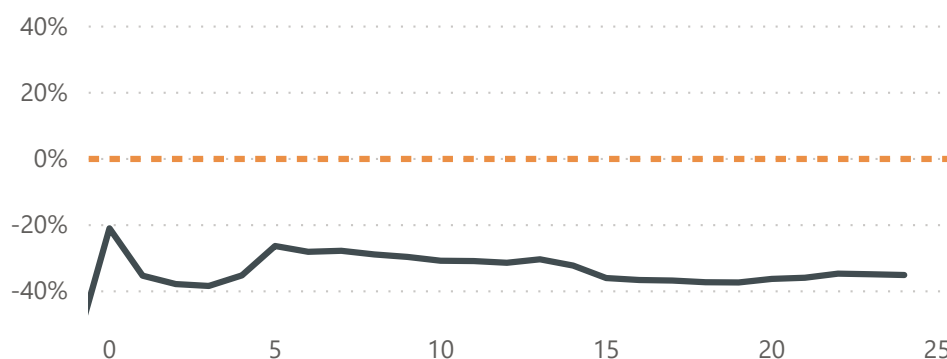
Compared to baseline



North West

-35%

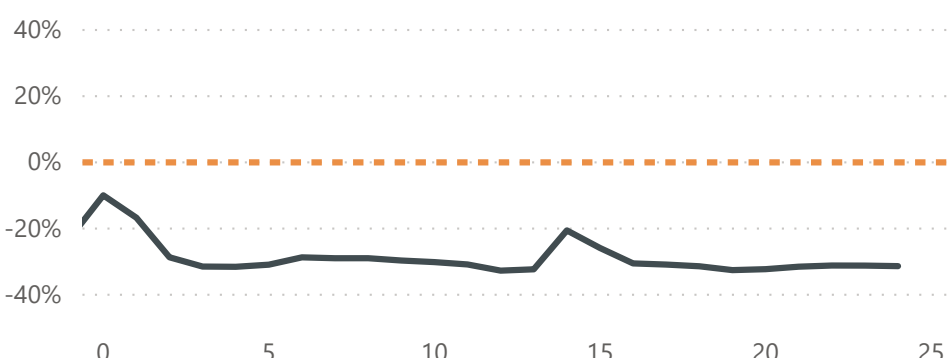
Compared to baseline



East of England

-31%

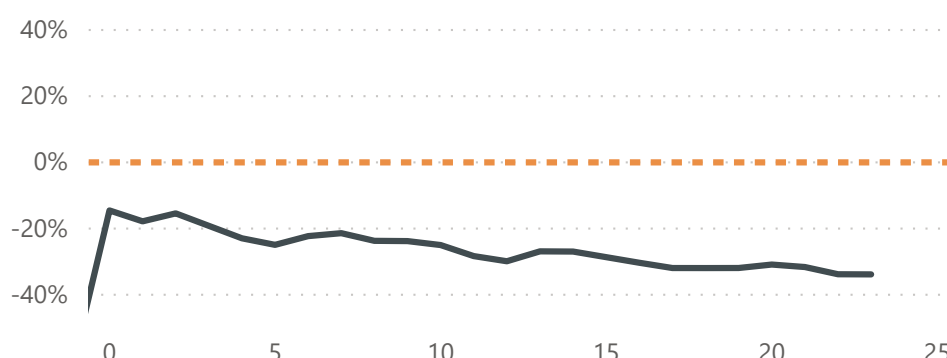
Compared to baseline



North East

-34%

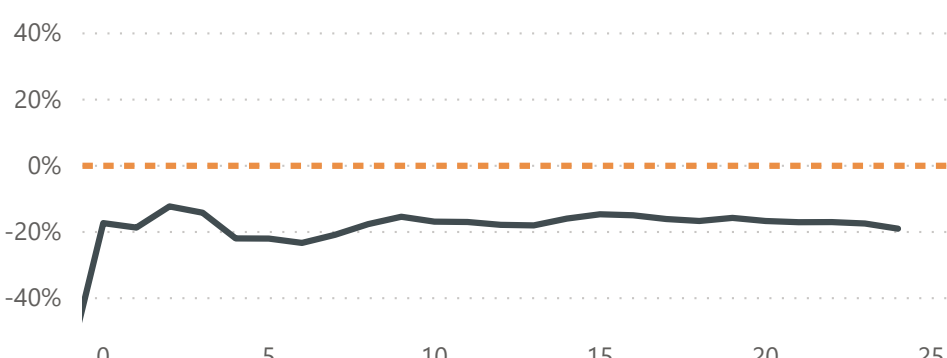
Compared to baseline



Wales

-19%

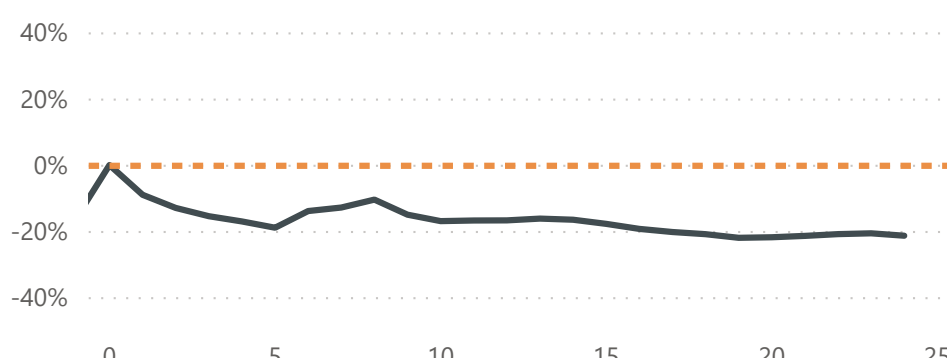
Compared to baseline



Yorkshire & Humber

-21%

Compared to baseline



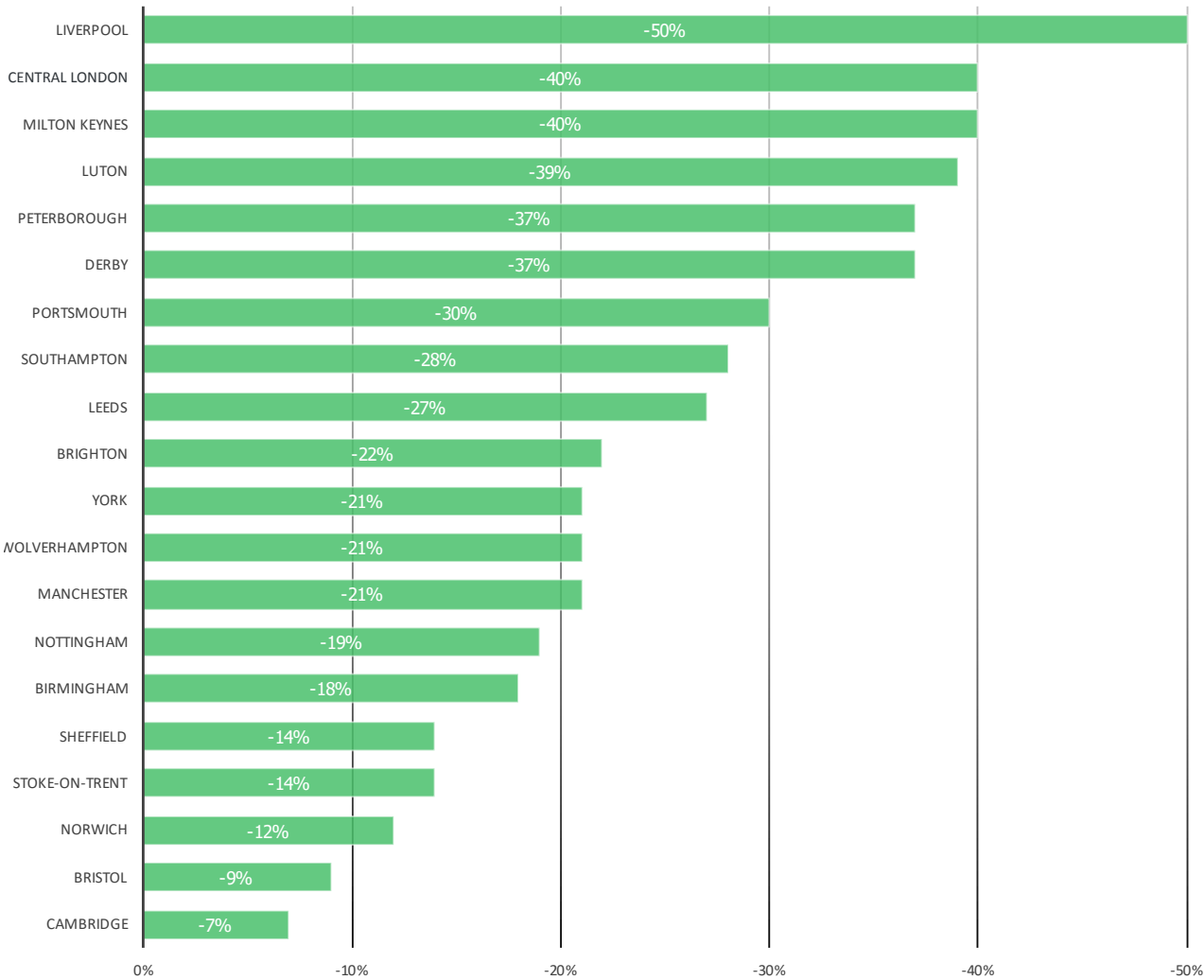
INSIGHTS SNAPSHOT

COVID-19 Rent Collection Impact

BY CITY

This analysis looks at some of the largest cities and towns in England

Percentage Difference in 25 Day Rent Collected — March 2020 vs Baseline



City/Town	% Reduction of Rent Collected
Liverpool	-50%
Milton Keynes	-40%
Central London	-40%
Luton	-39%
Derby	-37%
Peterborough	-37%
Portsmouth	-30%
Southampton	-28%
Leeds	-27%
Brighton	-22%
Manchester	-21%
Wolverhampton	-21%
York	-21%
Nottingham	-19%
Birmingham	-18%
Stoke-on-Trent	-14%
Sheffield	-14%
Norwich	-12%
Bristol	-9%
Cambridge	-7%

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SNAPSHOT DATA VALIDATION

This data has been collected, anonymised and aggregated directly from over 10,000 properties and 35,000 leases in the UK. It does not rely on surveys or secondary collections. Re-Leased Software Company Ltd are confident in the validity of this data as its formation is a direct result of bank statements entries being matched and reconciled to rental invoices.

Wherever the term 'Baseline' is used in the report, it refers to an aggregation and average of rental collection rates for invoices due on the first of each month between April 2018 to February 2020 (AUS and NZ) or an average of each traditional quarter day between 25 March 2018 and December 2019 (UK). All data that has been aggregated for this report is in line with the following [Re-Leased Terms and Conditions](#) as at the time of publishing.



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