



BKS
PARTNERS
INSIGHT BEYOND INSURANCE

CYBER SECURITY & CORONAVIRUS:

IS YOUR NEW VIRTUAL ENVIRONMENT AS SAFE AS YOU THINK IT IS?

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YOUR PANELIST EXPERTS



TREVOR WILLIAMS
COMMERCIAL RISK ADVISOR



JO COOLEY
EXECUTIVE DIRECTOR OF IT



JEREMY SHRUM
CYBER PRODUCT LEADER



ROGER GRIMES
DATA-DRIVEN DEFENSE EVANGELIST

AGENDA

- CURRENT CYBER THREATS
- CYBER RISK TREATMENTS
- CYBER INSURANCE IMPACTS
- WHAT TO DO IF YOU HAVE A BREACH
- PANEL DISCUSSION
 - WHAT YOU CAN BE DOING NOW
 - HOW TO PREPARE FOR THE FUTURE
- Q&A

CURRENT CYBER THREATS

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- Social engineering/phishing
- Ransomware
- Cyber security financial constraints
- Security of user's home network
- Overwhelmed IT teams
- Unpatched software





CURRENT SCAMS

- Selling fake cures for COVID-19
- Phishing emails from groups pretending to be the World Health Organization or the Centers for Disease Control and Prevention
- Malicious websites and apps that claim to contain virus-related information and lock access to your devices until payment is made
- Donation requests for illegitimate or non-existent charitable organizations
- Zoom bombs and newly discovered security issues
- Calls claiming to be from the government.
- Fake COVID-19 stimulus checks

CYBER RISK TREATMENTS

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- Provide cybersecurity awareness training
- Ensure software is patched
- Up-to-date antivirus
- Multi-factor authentication
- Use VPN
- Build Business Continuity Plan



CYBER INSURANCE IMPACTS

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Check your policy to ensure:

- Social engineering is specifically named with a limit of \$100k or more
- Coverage is not subject to an authentication provision.
- Ransomware coverage (first and third party) is specifically named
- Coverage for remote workers in the definition of “computer system” or in an endorsement specific to BYOD (Bring Your Own Device)

CYBER INSURANCE IMPACTS

Business interruption caused by cyber events:

- Business interruption should be covered under the first party coverage section in the policy
- Contingent business income coverage is available in the market and should be included in the policy



CYBER INSURANCE CLAIM TRENDS

[Info coming from Jeromy]

WHAT TO DO IF YOU HAVE A BREACH

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Follow a response plan that includes:

- Contain damage
- Investigate
- Fix damage
- Prevent damage from happening again
- Deploy a communication plan



WHAT TO DO IF YOU HAVE A BREACH

- If an email account is compromised:
 - Immediately change password and invalidate sessions
 - Check for forwarding rules
 - Review logs/audit
- If a computer is compromised:
 - Disconnect from network
 - Remediate offline, reimage
- If you have a breach, call your cyber provider and ask for a referral to a breach coach

WHAT TO DO IF YOU HAVE A BREACH

If you have cyber insurance:

- Report the claim to the insurance company ASAP
- Many cyber policies provide options to consult and work with an experienced breach coach to help you through your response plan. *Take advantage of this offering if you have a confirmed breach or even a suspected breach.*
- Keep record of lost or decreased income due to the breach. *The claim adjuster will need those records to determine the business interruption payout if it's covered.*



PANEL DISCUSSION



PANEL QUESTION

HOW DID WE GET SO VULNERABLE?
WHAT COULD WE HAVE DONE IN
HINDSIGHT TO BETTER PREVENT
EXPOSURES?



PANEL
QUESTION

HOW CAN WE BE BETTER PREPARED FOR
THE NEXT CRISIS SITUATION FROM A
CYBER SECURITY PERSPECTIVE?



PANEL
QUESTION

HOW DO YOU SEE THE CYBER
INSURANCE MARKET EVOLVING DUE TO
THE CORONAVIRUS?



AUDIENCE QUESTIONS

Submit your question in the Go to
Webinar panel



KEY TAKEAWAYS

- ENSURE YOUR CYBER INS POLICY LANGUAGE IS OPTIMALLY
- INVEST IN EMPLOYEE TRAINING TO PREVENT BREACHES
- HAVE YOUR BUSINESS CONTINUITY PLAN UPDATED ANNUALLY



ADDITIONAL
RESOURCES

The screenshot shows the BKS Partners website header with the logo and the title "IMPORTANT INFORMATION REGARDING CORONAVIRUS | COVID 19". Below the header, there is a paragraph of text and a list of three news items. The main content area is divided into two sections: "UP TO DATE INFORMATION & RESOURCES FROM CDC" and "COVID 19 GLOBAL CASES BY JOHNS HOPKINS". The CDC section features a search bar, a "Coronavirus Disease 2019 (COVID-19)" heading, a 3D virus model, and several informational cards. The Johns Hopkins section displays a world map with red markers, a table of global cases, and a line graph showing the trend over time. Both sections include a "Click here to launch" button.

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IMPORTANT INFORMATION REGARDING CORONAVIRUS | COVID 19

The Coronavirus Disease, officially COVID-19, has become a global health emergency. The CDC continues to report additional cases identified throughout the United States. Get the latest updates on the Coronavirus from the CDC here.

We are continuing to monitor the situation, evaluating the impacts to your insurance programs and preparing resources to help you prevent and control possible spread of the virus. Be on the lookout for email updates from BKS Partners regarding the Coronavirus Outbreak. View previous updates below.

- News You Can Use: OSHA Releases Standards for Mitigating Worker Risk and Exposure
- News You Can Use: Resources to Prevent Exposure to Coronavirus (COVID-19)
- News You Can Use: Guidance for Employers to Prepare and Respond to the Coronavirus (COVID-19)

UP TO DATE INFORMATION & RESOURCES FROM CDC

CDC Centers for Disease Control and Prevention
U.S. Department of Health and Human Services

Coronavirus Disease 2019 (COVID-19)

3D model of the virus: **Coronavirus Disease 2019**
SARS-CoV-2 is the virus that causes COVID-19.

What You Should Know

- How it spreads
- Symptoms
- Prevention & treatment
- Testing

Situation Updates

- Recent activities
- Cases in the U.S.
- Global situation with COVID-19
- FAQ and updates

Information for:

- Consumers, activists, and advocates
- Healthcare professionals
- Health departments
- Travel

[Click here to launch](#)

COVID 19 GLOBAL CASES BY JOHNS HOPKINS

Coronavirus COVID-19 Global Cases by Johns Hopkins CSSE

Global cases: **43,141** (Updated 10:00 AM EDT)

U.S. cases: **1,018** (Updated 10:00 AM EDT)

U.S. deaths: **4,340** (Updated 10:00 AM EDT)

[Click here to launch](#)

bks-partners.com/bks-partners-covid-19-resources/

ALSO LINKED ON OUR HOMEPAGE