



## For Immediate Release

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## Capstone Health Alliance announces new agreement with Valify

*Asheville, North Carolina, November 2, 2017* — Capstone Health Alliance is pleased to announce a new agreement with Valify, a healthcare cost management company exclusively dedicated to controlling purchased services spend. Valify's technology platform enables organizations to quickly identify spend, benchmark performance, and monitor savings across 1,200 purchased services categories. Valify's integrated solution includes a suite of efficiency, productivity, and savings software tools that offers Capstone members complete spend visibility at the facility and department level, purchased services opportunity assessments, access to a library of pre-built and customizable RFP templates, and the continual monitoring of savings initiatives. In partnering with Valify, Capstone members will also receive the industry's most comprehensive benchmarks on price and utilization due to Valify's database of \$177B in total spend from 680+ health organizations.

Capstone Vice President, Planning and Strategy, Jackie Dula, said, "Valify's technology platform has a proven track record of success in identifying and realizing purchased services savings across all departments in the hospital. We are excited to offer Valify's expertise in purchased services cost reduction initiatives to Capstone members. Additionally, Capstone members that sign up before March 31<sup>st</sup> 2018 will benefit from significant early adopter discounts."

Valify CEO & President, Chris Heckler, said, "We appreciate the opportunity to empower Capstone members with transparency and actionable insights created by Valify's community of subscribers, enabling each member to realize significant, bottom-line savings in purchased services."

### About Capstone Health Alliance

Capstone Health Alliance is a group purchasing alliance of healthcare members that delivers real cost savings through the power of aggregation and collaboration. Based in Asheville, North Carolina, Capstone represents over \$7 billion in acute care supply chain spend. To create the best savings opportunities for our members, we pair Premier's national portfolio with our local aggregation model – blending the best of national and regional contracting – to continually expand our extensive portfolio of more than 600 preferred pricing agreements. Capstone delivers quantifiable savings and actionable data that enable better supply chain decisions for our member facilities. In addition to cost savings initiatives, Capstone members collaborate to share best practices and pursue resource utilization initiatives, all with the intent of improving cost, quality, and outcomes in patient care.

### About Valify

Valify offers a purchased services technology solution that allows healthcare organizations to quickly identify, benchmark, and track savings in over 1,200 categories. Leveraging proprietary benchmarking analysis, market share insights, and customization RFP templates, Valify provides a proven end-to-end purchased services solution for organizations to increase efficiency, productivity, and savings. Valify serves over 600 health systems nationwide and has saved its customers over \$100 million since it was founded in 2014. Valify has been recognized by Gartner as a 2017 "Cool Vendor" in Supply Chain Execution Technology.

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