

# Save time evaluating and selecting vendor partners.

#### THE FIRST DIGITAL DECISION-MAKING PLATFORM FOR HEALTHCARE

### **Executive Summary**



#### **PROBLEM**

The purchasing process in healthcare is broken. Lack of visibility into available solutions and internal product awareness results in unacceptable delays and increased costs. Often purchasing decisions are managed through spreadsheets, emails, and meetings, burdening teams with administrative work and wasted time.

#### **SOLUTION**

Lucro is a digital platform that helps healthcare organizations save time when evaluating, comparing, and choosing technologies and purchased services.

#### **NETWORK**

Currently aligned with healthcare organizations that collectively operate over 20% of all the hospitals in the U.S.

#### **COMPANY**

Based in Nashville, founded by longtime healthcare executives in August 2015, launched general availability in February 2017.

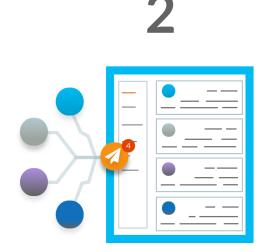
### How Lucro Works





#### Plan your project

Define the problem and the outcomes you want to achieve.



#### Source solutions

Add known solutions and get recommendations from vendors.



#### Evaluate & compare

Ask questions, score and compare answers with your team.



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Make a decision Choose the best solution for your organization.





**My Profile** 

Submissions

Boards

### Create projects for your current initiatives and vendor needs.

Projects can range from broad ideas to specific immediate needs.

Check out projects that others in your organization are working on to stay aligned, prioritize projects, and avoid duplicating efforts. Hi Matt,

lucro

Save time finding and evaluating vendor partners on your projects.

**Q** What healthcare solution would you like to discover?

18 Projects I'm Working On			CREATE A PROJECT
Project Name	Owner	Status	Time to Decision
<ul> <li>Care Coordination</li> </ul>	Me	Active	45 Days
<ul> <li>Chronic Care Management</li> </ul>	Me	Active	3 months
<ul> <li>Telehealth for Critical Access</li> </ul>	Carl Perkins	Active	4 months
Clinical Compliance Strategy	Me	On Hold	28 days
<ul> <li>Revolutionary Care Management Engagement Platform for Patient</li> </ul>	Chet Atkins	Closed	1 year

Search





	Q What healthcare solution would you like to discover?     Search     Boards     Submissions     My Profile
Overview Invite Contributors	Create a Board Define your problem and help the right vendors find you Describe what
Review Submissions	
View Pinned Solutions	Name the project you're working on.     YOU IE IOOKING TOI.
Discuss this Project	Describe the problem or need in 3-5 sentences.This info will help vendors know what kinds of solutions to send.
Ask Vendors Compare Solutions	Ex. Help in identifying a patient when there is the possibility that a patient has a highly infectious disease. The three categories to display are: suspected, confirmed, or ruled out (with nothing displayed in the typical situation). This user interface location is disease, and this location would not include any noninfectious distinct disease indentifiers. what you're trying to do and what you're
Make a Decision	looking for, the higher the quality of submissions you'll get from vendors!
	What outcomes are you seeking to achieve? *

#### What outcomes are you seeking to achieve? \*

Select at least one desired outcome for your project. You may select all that apply!

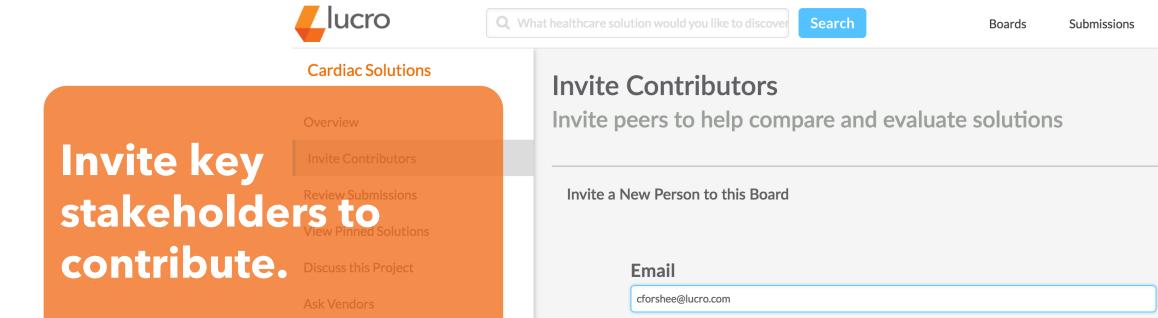




Llucro	<b>Q</b> What healthcare solution w	rould you like to discover? Search	Boards Submissions A My Profile
Overview Invite Contributors Review Submissions View Pinned Solutions Discuss this Project Ask Vendors		Comes are you seeking to ach one desired outcome for your project. You EMR optimization Improve care transitions Improve clinical compliance Improve clinical data quality Improve clinical workflow Improve patient engagement Improve patient outcomes Improve patient satisfaction/experience	
Compare Solutions Make a Decision	📽 Operationa		<ul> <li>Improve standardizaion</li> <li>Improve workflow efficiency</li> <li>Increase revenue</li> <li>Reduce costs</li> </ul>
		Improve physician engagement	







You can invite coworkers or peers from other health systems to join a private group to help you evaluate vendors.

Make sure to invite using work email addresses!

Hello,

I would like to add you as a contributor on my project in Lucro. Help me compare and evaluate vendors.

0/250

My Profile

### <sup>2</sup> Vendors review active projects...



		Boards Submissions My Solutions	L Lc	ogout
	Outstanding Requests	Find your next opportunity		
	New Projects	Submit to projects posted by healthcare leaders.		
	My Opportunities			
	My Saved Projects			
	Dismissed Projects	Care coordination × Enter search terms		
Vendors sear projects their products app They'll build concise descrip	ly to.	Care Coordination Aging 2.0 O Created Sep 29, 2017 The health-care journey can be particularly complex and fragmented for older adults, two thirds of whom have at least two chronic conditions. With three quarters of healthcare dollars spent managing chronic conditions, families and health insurance providers are aligned in their desire to care for people in the least restrictive, most cost-effective setting. Families and providers need new tools and care models to support care transitions, clinical collaboration, medication management, population health management, remote care delivery etc.	☆ ⑧	
products and submit them to they could help with.	o projects that	Care Coordination tool <sup>(2)</sup> Created Sep 6, 2017	☆ ⊛	8
		Exploratory board to discover apportunities to establish partnership companies around the feasibility of sity-wide or state-wide care		

Evoloratory board to discover apportunities to establish partnership companies around the feasibility of city-wide or state-wide care

### <sup>3</sup> ...and submit their solutions.



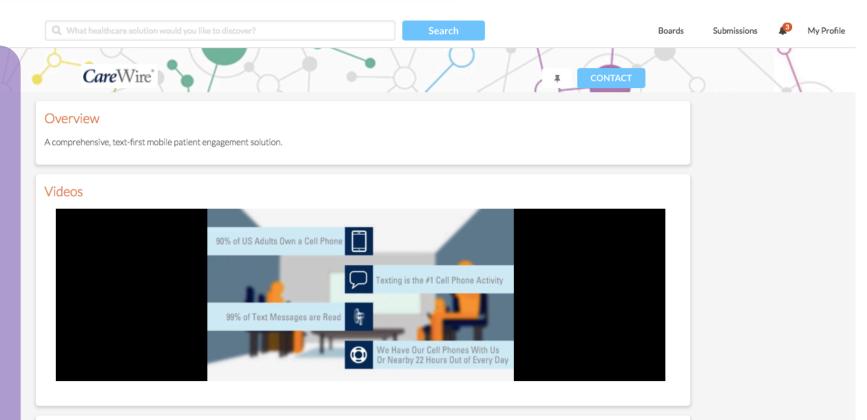
### Solutions give you the info you

Llucro

need to make quick decisions.

Free for vendors to create, these serve as concise introductions to a vendor's offerings.

Demo videos, case studies, white papers, and social feeds help you quickly decide to save or pass on a vendor.



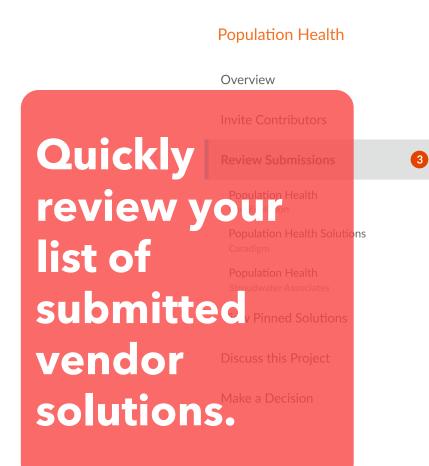
#### About

#### Product Differentiator

A comprehensive solution that uniquely focuses on both patient interactions and the required integration into day-to-day provider workflows. Support for a broad set of use cases including population health, chronic condition management, treatment plan adherence and patient satisfaction.

### <sup>4</sup> Review submissions to your project





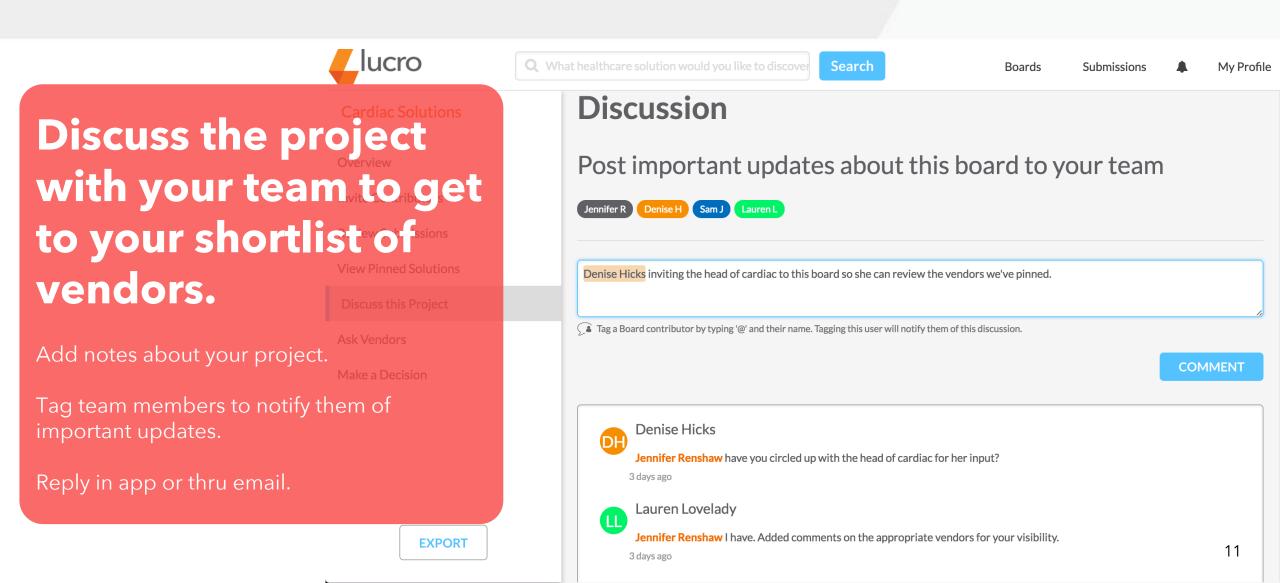
#### **Review Submissions**

Here are solutions sent by vendors for you to consider

Population Health <u>by CareEvolution</u> Population Health Population Health	
Population Health Solutions <u>by Caradigm</u> Caradigm identifies and stratifies the risk in your population to improve clinical outcomes and financial results. Population Health Patient Engagement	हे caradigm
Population Health <u>by Stroudwater Associates</u> Develop and implement value-based health care. Population Health Services	Stroudwater

### Discuss with your trusted network









Llucro			
	Health Channel www.healthchannel.com/gtrslose1strnd	Ŧ	
	Add solution to a project	×	
	Project Name	Owner	
	Care Coordination	Me PIN	
	Chronic Care Management	Me	
	Telehealth for Critical Access	Carl Perkins	
	Clinical Compliance Strategy	Me	
	Revolutionary Care Management Engagement Platform for Patient	Chet Atkins	
	Population Health	Me	
	Aging Population Care Coordination	Chet Atkins	
	Hand Hygeine	Me	
	Hand Hygeine- PINNED	Ме	
	CREATE NEW PROJECT		

If you're interested in a solution, add it to your project.

Add solutions that might work for you - anything you'd want to gather more info about or ask your team to review and assess.

You can always pass on these later if they aren't a great fit.

### Pass if you're not interested



C	nronic Care Management Progra	am	
Manage Project Details	Decline		
nvite Contributors			If it's not a greater a greater and the second s
Review Submissions	Solution/Technology Concerns		
/iew Pinned Solutions	Doesn't meet technical requirements		fit, pass on it.
IN CONSIDERATION See Less	Message:	nent initiative.	
Value-Based Risk Analytics   Connance Connance	Thank you for your submission. After reviewing your product, we've decided not to continue evaluating it at this time. If our needs change, we'll reach out to		Record this decision for your organization so everyone knows
Chronic Care Management Program RoundingWell, LLC	you. Thank you.		you've already checked this vendor out.
Caradigm Caradigm	Ø DECLINE	How it works	Send feedback to vendors to let
Lucro	CHECKIN CONCENT	RoundingWell	them know how to improve.
Solutions for Patient Navigation - Wellbe Inc. Wellbe			



### We'll record all this activity for you

	Q What healthcare solution would you like to discover? Search Boards Submissions	A My Pi
Cardiac Solutions		0
Overview		
Invite Contributors	Activity History	
Review Submissions	Submission Cardiac Solutions	See Less
View Pinned Solutions	Add a comment	
IN CONSIDERATION See Less		1,
Perioperative Information Systems, AIMS - Surgical Information Systems Surgical Information Systems	by Sam Jackson	Jul 11
How it Works - Lucro Lucro	to Cardiac Solutions	
DECLINED See More	Comment by Sam Jackson	Jul 11
Discuss this Project	"I think this could really help us step up our game. Worth considering for sure. "	
Ask Vendors		
Score Vendor Answers	In Consideration	Jul 11
/iew Results	by Sam Jackson	
Compare Solutions		
	Received	Jul 11
Make a Decision	by Lucro Concierge	
	Sent Sent	Jul 11
	by Lucro to Cardiac Solutions	
	to Cardiac Solutions "I think you're gonna love how easy it is to use Lucro. Some of the best health systems in the country are already using us to make better decisions, fas less time choosing the right vendor with Lucro!"	ster. Waste

# Lucro saves your interactions with each vendor.

Stay current on your interactions with each vendor and quickly see a product's history within your organization.





Considering a vendor but don't see their solution in Lucro?

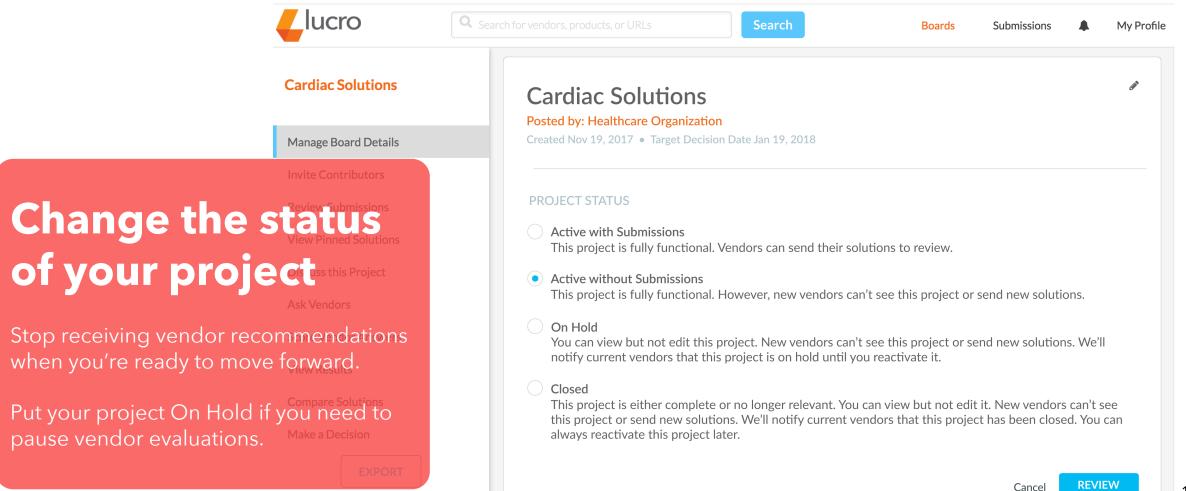
Copy their URL, paste it into the search bar, and we'll create their solution if we don't already have it.

We'll contact that vendor to update their info and respond to any questions you send.

Llucro	vendor.com/solution	Search	Boards	Submissions	My Profile
No resu	lts for: vendor.com/s	olution			
	A solution doesn't exist for the and we'll pull info from th				
	http://vendor.com/solution		AD	DLINK	

### When you're ready to evaluate...









**Cardiac Solutions** 

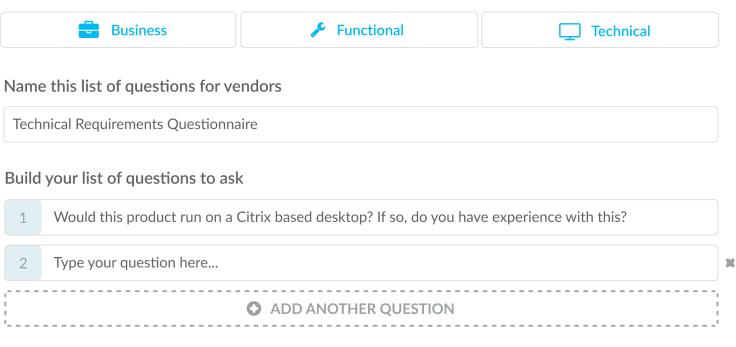
Overview

Quickly gather Review Submissions more info about vendors you're considering. Make a Decision

Don't waste time with a traditional RFI/RFP process – ask vendors questions thru Lucro to quickly eliminate those who can't meet your needs.

#### Ask New Questions

Select a category for your questions







Information Management

#### **Product Comparison**

Telehealth Platform > Product Comparison

### Compare vendors to find the right one for your project!

We'll notify you when you've got answers to review and compare.

Jiva	Validic	Strategy
Zeomega www.zeomega.com	Validic https://validic.com	Midtown Consulting Group http://www.midtowncg.com
Technical Requirements		
<ol> <li>How does your application connect to</li> </ol>	our existing system?	
The scalable, flexible Jiva platform is innovatively designed and proven to efficiently and affordably meet tomorrow's challenges today.	Validic solves the accessibility and integration challenges for healthcare organizations by providing a one-to-many connection.	Information Management & Analytics - bring data to the point of care & decision making, lead change management & technology transformation.
Jan 7, 2017	Jan 7, 2017	Jan 7, 2017
Where is the application hosted?		
In the cloud.	The application is hosted on site.	We host our application in the cloud.
Jan 7, 2017	Jan 7, 2017	Jan 7, 2017
		18

### **Score Responses**



## Score vendor responses.

Determine whether vendors meet, exceed, or fail to meet your requirements.

Your project contributors can score vendor responses, too.

Mark questions that are important or critical to your evaluation so Lucro weights those properly.

health Platform > Score Vendor Answers > General Business- Organizational - Sales		
siness Questions • Asked by Cash Forshee		
3 total questions 🦻 5 of 7 vendors responded		Show question w
What is your suggested approach to training (e.g. 'train the trainer', web-based, pertinent details, limitations, and exceptions concerning the services offered for		Nice to have
RoundingPRO Digital Patient Rounding Solution We offer a highly customizable implementation because we realize that every integration can differ, especially if there are multiple facilities and systems involved. If you can provide us the pertinent details, we will create a customized solution just for your health system.	N/A	
Care Crowd 2-3 months is our average integration.	N/A	Strongly Exceeds
Carevida We don't require any integration.	N/A	Strongly Exceeds
LML Health Our product is for people. Built by people, for other people.	N/A	Strongly Exceeds
HealthChannel Our product is for people. Built by people, for other people. Mainly people who like products like ours. We make good products	N/A	★ ★ ★ ☆ ☆ Meets

### **View Results**



## See who came out on top.

Based on how you score vendor response, we'll show you which vendors best meet your requirements.

See how all vendors stack up against each other.

Export this evaluation report to use as justification for important purchase decisions.

#### Llucro

#### Board Name

Manage Project Details Invite Contributors Review Submissions View Pinned Solutions Discuss this Project Ask Vendors Score Answers Compare Solutions View Results Make a Decision

#### View Results

EXPORT

See how the solutions performed in your evaluation.

#### **Top Scoring Solution**



RoundingPRO Digital Patient Rounding Solution RoundingPRO

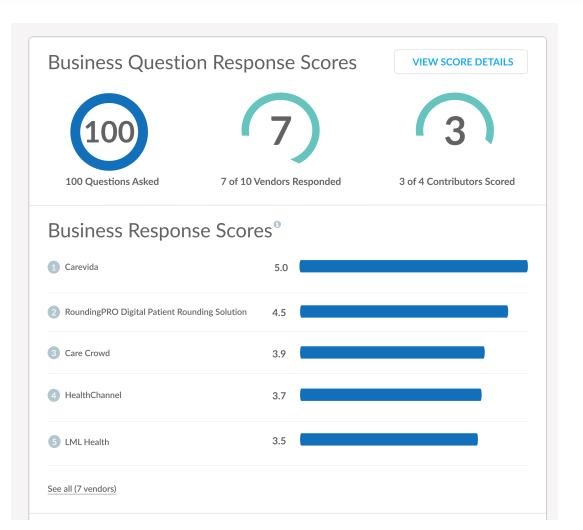
Highlights
Top scoring solution in functional questions!
Ore Did not meet expectations on 2 important questions

#### **Overall Solution Scores**<sup>®</sup>

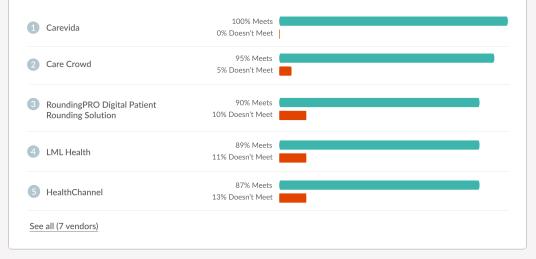


### **Scoring Summary**





#### Distribution of Business Responses<sup>®</sup>







	Q What healthcare solution would you like to discover? Search	Boards Submissions 🦨 My Profile
CHF Monitoring	Decide	
Overview Invite Contributors	Choose the product that best supports this Board	Once you've
Review Submissions   2     View Pinned Solutions	Describe your Decision	vetted your options,
Discuss this Project Ask Vendors	You chose this product: High-Risk Patient Kit	decide on the right
Make a Decision	by Vivify Health Rationale Write about why you chose this product here	vendor for you!
	CONFIRM	

### **Case Study: Physician Credentialing**

#### **IDENTIFYING THE RIGHT SOLUTION QUICKLY**

A new centralized business office required a new vendor for physician credentialing with limited time and resources to engage a consultant or issue an RFP to aid in selection

#### THE SOLUTION

Using Lucro made St. Luke's more confident in their vendor selection, improved the efficiency of their RFP process by 80%.

#### **PROVIDER EXPERIENCE**

" It worked like a virtual tradeshow. I could easily identify new vendors that we had not previously considered, and I didn't have to walk around asking questions and taking literature off racks. It was easy to get to the vendors I was looking for because their information was at my fingertips." - Greg Minougue, Senior Business Analyst, St. Luke's



**StLuke** 

UNIVERSITY HEALTH NETWOR

The core decision team at St. Luke's invested only 10-12 hours to successfully narrow the field down to a qualified vendor in **80% less time** than their traditional RFP process.

### Tired of cold calls and spam?



Forward vendor sales outreach to submissions@lucro.com.

We'll reply to those vendor for you and direct them into Lucro.

This helps you to quickly review and add any interesting vendors while dismissing those that aren't worth reviewing.

10 QI 🛱			Connect with Advocate	Health Care through Lucro - INBOX	
Message					(i) v
Delete Archive	Veeting	Move	Read/Unread Categorize Follow		
• Connect with	Advocate Health Ca	are through Lucro	Assign a catego		
RG Wednesday,	ard <app+advocate_healt November 23, 2016 at 12:29 as@lucro.com</app+advocate_healt 				
You forwarded this messa	age on 11/23/16, 12:32 PM.				
			4	lucro	
Hi -					
l got an em	nail from your compa	iny. Let me tell yo	u about Lucro - if you're in	terested in doing business, it's the best way for you to communicate wi	th me.
	digital platform that h atter use of both my		/ make better decisions re	garding solutions to address our organizational priorities. Connecting th	rough Lucro
1. Create	<u>e your profile</u> regard	ing your company	o my organization, I'd like /, products and services. late it and close the loop w	you to do two things for me using Lucro (good news - it's free): vith you through Lucro.	
organizatio	ons post projects, ve	ndors like you sen	nd relevant solutions to the	nt healthcare organizations have prioritized. Here's how it works - healt use projects, and decision makers at those healthcare orgs evaluate and a good fit Learn more about how Lucro works here	

Thanks for your interest - looking forward to seeing you in Lucro soon.

Cheers,

Advocate Health Care

### **Optional Lucro Premium Services...**



If you are interested to also use Lucro to advance some ideas and projects that may not require consideration of new products and services, ask us about setting your default state for projects to not be discoverable and prompt submissions by the vendor community.

We have the ability for you to privately share best practices, workflows and how to best leverage existing solutions through Lucro.

More to come!

### **Better Decisions, Faster**



To get started, go to: <u>App.lucro.com</u>

To learn more, go to: Lucro.com

Feel free to reach out to Lucro directly with any questions. <u>Support@lucro.com</u>