



Mi Invoices

Invoice Automation in the Cloud

Mi Invoices is a Software as a Service (SaaS) solution, which enables an efficient and audited end to end automated invoice process for Accounts Payable.

The solution streamlines the AP invoice process by utilising the latest Optical Character Recognition (OCR), automation and seamless integration to reduce errors, increase throughput and boost efficiency as part of Source to Settle (S2S).

Mi Invoices reduces the effort and time to process invoices by decreasing the required touchpoints through the use of an intuitive user interface.

It forms a critical part of your AP invoice management to improve Procure to Pay (P2P) processes, by automating the capture and processing of supplier invoices in your organisation's Financial application.



Is it for you?

Any organisation receiving invoice volumes above 50,000 annually, can benefit from invoice automation and should consider Mi Invoices.

Are you using an Oracle ERP?

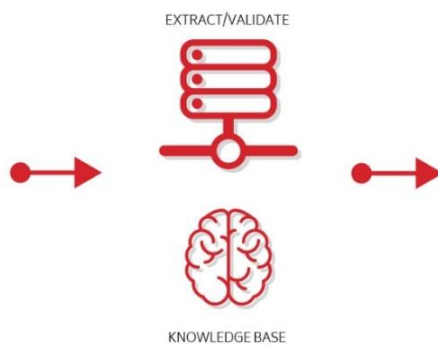
Do you need full audit and control of your end-to-end invoice process?

Is your old legacy application not supported or performing?

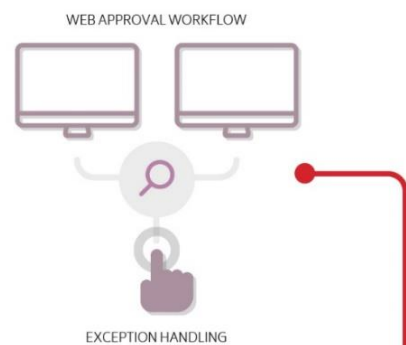
Capture / Collect invoices
where they enter the
organisation



Automated Header / Footer
& line item. Data extraction &
Validation



Exception Handling,
Workflow, Approval &
Storage



ORACLE®

ERP Cloud

ORACLE®

E-BUSINESS SUITE

Capture & Validation

Mi Invoices has the capability to process all formats of invoices, EDI, Email (image or embedded PDF) or Paper. Mi Invoices has the latest extraction/OCR technology capturing header, footer and line item detail without prior knowledge of the invoice or the need for templates. This removes the tedious and error-prone tasks of manually keying data into your Enterprise Resource Planning (ERP) Application.

It performs business validation checks including; supplier verification, PO Header and Line matching to the master data, which is automatically synchronised, ensuring invoices can be processed by the ERP application.

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Exception Handling & Approval Management

The solution automatically determines via the business rules, if an invoice can be passed straight through into the ERP or if it has an exception or requires approval. Based on these defined rules it routes the invoice, credit or pre-payment to the AP team for resolution or can be sent to a business user for approval. These tasks can be carried out centrally or are perfect for remote working.

Mi Invoice's web browser interface allows an operator to efficiently correct any errors or exceptions that have been detected on an invoice. It shows the image of the invoice in a single screen with the extracted fields, including appropriate ERP data to resolve the issue.

Full workflow capability, which can be configured to meet your specific business needs is included in the solution. PO matching and validation rules within Mi Invoices can handle the many invoice entry requirements for all Oracle ERP's, such as 2-way, 3-way, PO or receipt based.

Hierarchy based routing and rules can be extracted from your ERP for Non-PO Invoices, along with full coding and approval workflows.

Email notifications (internal and external/suppliers), approvals and reminders are standard with Mi Invoices for all workflow tasks.

Integration to ERP

Mi Invoices integrates with all Oracle ERP solutions including Oracle ERP Cloud and E-Business Suite (EBS). Using Oracle certified integration, Mi Invoices synchronises key data, inserts invoice records with the original image and full audit trail.

The solution supports validation against ERP master data to undertake checks such as duplicate invoice detection to minimise double payment.

Audit and Reporting

Mi invoices provides full reporting and auditability of users, documents and transactions from invoice ingestion to ERP creation. Key reporting dashboards provide a full overview of your in-flight processes and bottlenecks. This enables visibility and control of your invoices.

The Key Features and Benefits of

Mi Invoices

- Minimal implementation and setup of your cloud environment
- Automatic detection of PDF to utilise data layer – only use OCR if image only
- Non-template, self-learning OCR capture technology
- Reduction in manual effort to process invoices – enabling Straight Through
- Handles all invoice types – PO (single & consolidated), Project & Non-PO
- Full Audit History – available for every invoice
- Accrual, KPI and Search reports to assist with queries and analysis of spend
- Standard, flexible and easily configured workflow to reduce complexity
- Supports Single Sign On (SSO)
- Full Certified Integration with all Oracle ERP platforms

Contact Arcivate today to benefit from Mi Invoices and our expert knowledge of the P2P process.

