Corporate Fact Sheet

ABOUT US

Chisel AI's purpose-built solution for commercial insurance reads unstructured data 400 times faster than a human – and with much greater accuracy. Our advanced AI platform and intelligent workflows automate high volume, mundane underwriting and brokering processes, enabling insurance carriers and brokers to double their business and deliver a better customer experience without adding staff.

AWARDS & INDUSTRY RECOGNITION

- Gold Winner of the 2019 Zurich Innovation World Championship
- Winner of the 2018 ACORD Global InsurTech Innovation Challenge

QUICK FACTS

- Founded in 2016
- Based in Toronto, Canada, a hotspot for AI innovation
- Privately held
- Investors include Venrock, a leading Venture Capital firm
- Our mission is to help people work smart & enrich their lives

WE'RE REVOLUTIONIZING COMMERCIAL INSURANCE

Chisel AI empowers commercial insurance brokers and carriers to digitize their underwriting processes so they can spend more time with their customers, accelerate quote-to-bind, and focus on high value, enriching work.

400X Faster than a human at reading unstructured insurance data.

2.5 Min Average policy check time versus hours or days.

2X Increase in quoting capacity.

50% Increase in underwriting capacity by automating routine tasks.

"Commercial underwriters don't have enough time in the day to get all of their work done. Our goal is to enable them to get that time back and make sure they are efficient and spending time on the important work." – Ron Glozman, CEO, Chisel AI

www.chisel.ai

CHISEL

BUILT FOR INSURANCE OUT OF THE BOX

Chisel AI is the only solution for commercial insurance that can extract, read, interpret and understand unstructured data in commercial insurance quotes, policies, submissions, applications, binders, endorsements, statements of value, and loss run reports.

Our Natural Language Processing (NLP) technology can extract and accurately interpret 500+ insurance-specific data points in one second.

Put another way: Chisel AI speaks the language of commercial insurance brokers and carriers.

OUR LEADERSHIP TEAM

- **Ron Glozman**, CEO and Founder
- **Jason McDermott**, Chief Revenue Officer
- **Atif Khan**, Head of Software Development
- **Chris Laver**, Chief Data Scientist
- **Tracy Staniland**, Director, Marketing

BOARD OF DIRECTORS

- **Nick Beim**, Partner, Venrock
- **Ajay Agrawal**, Professor at Rotman School of Management and founder of the Creative Destruction Lab
- **Ron Glozman**, CEO and Founder, Chisel AI.

OUR SOLUTIONS

Data Extraction
Extract, interpret and analyze unstructured insurance data in real time.

Policy Check
Mitigate risk by instantly identifying errors and omissions (E&O).

Quote Compare
Automatically compare up to 10 quotes in seconds.

Submission Triage
Streamline the intake process by auto-declining and auto-routing submissions. Double underwriting capacity and respond to brokers faster.

Submission Prioritization
Boost underwriting capacity by 50% by automatically identifying submissions that meet your risk appetite and shape your book of business.

CONTACT US

For more information, or to schedule a demo, call **1-866-243-3455** or email contact@chisel.ai