CHISEL

Automated Quote Comparison for Commercial Insurance Brokers

COMPARE MULTIPLE QUOTES IN SECONDS

Automate and accelerate the process of comparing carrier quotes. Eliminate wasted hours, piles of paper and the potential for human errors during the binding process. With Chisel's Artificial Intelligence solution purpose-built for insurance you can automatically check critical elements in up to ten quotes at one time to quickly identify the best coverage and pricing for your customer.

In today's always-on world of instant gratification, customers expect fast responses. Whether they are requesting a quote for personal, business, commercial or worker's compensation insurance, they expect their insurance broker to respond quickly with the best coverage and pricing. Customers are no longer willing to wait weeks and months to receive a quote.

Eliminate the need to manually review each quote and then manually enter key pieces of information into Excel spreadsheets for comparison purposes. Simply select the quotes that you want to compare and hit submit. Within seconds, you can view the quotes side by side on screen with the ability to click into and review specific sections of each quote. What used to take hours now takes seconds allowing you to significantly increase your response times and spend more time on high value account management engagements rather than tedious administrative tasks.

ELIMINATE PAPERWORK AND MANUAL DATA ENTRY WITH ARTIFICIAL INTELLIGENCE AND NATURAL LANGUAGE PROCESSING

Natural Language Processing or NLP is a machine's ability to read language like a human, pulling relevant pieces of language, assigning meaning to the words, and intelligently analyzing structured and unstructured text.

Chisel AI uses natural language processing and machine learning to extract, classify and analyze unstructured data like insurance documents 400 times faster than a human with greater accuracy. Enabling insurance brokers to augment their existing human staff with digital workers to automate high volume, repetitive administrative tasks allowing skilled knowledge workers to focus on high-value customer-facing initiatives. With the ability to recognize 500+ insurance specific named entities such as limits, premiums, deductibles, types of coverage, exclusions, endorsements, territories of coverage, outstanding conditions, statements of value, loss run reports, etc., brokers can identify the best coverage and pricing for their customers quickly and easily by automating the quote comparison process.

By deploying Chisel AI, commercial insurance brokers can streamline and simplify the carrier quote comparison process by automatically comparing up to ten quotes at one time. Chisel uses Machine Learning, Named Entity Recognition and Computer Vision to identify the key attributes for comparing quotes and through model reinforcement learning, the machine continues to learn over time, getting better and better.
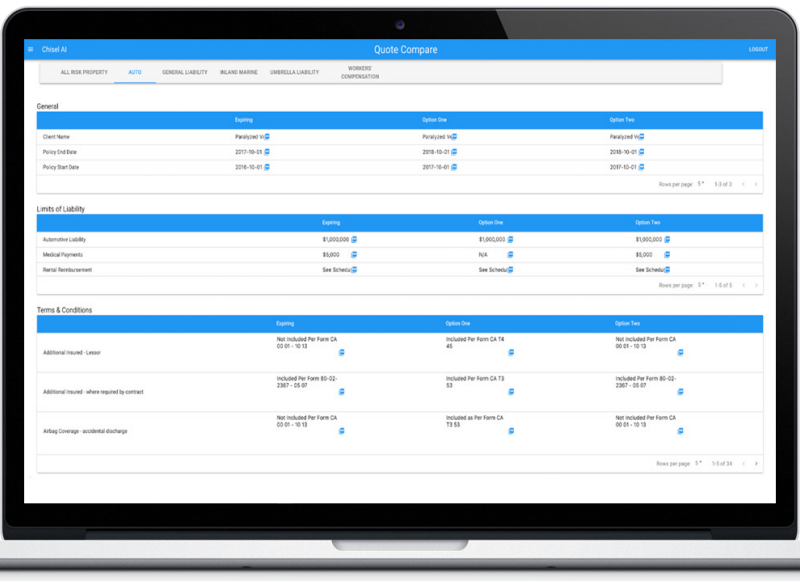
BUSINESS BENEFITS

- Automate and Standardize Quote Comparison
- Increase Brokering Capacity
- Accelerate Customer Response Times
- Deepen Customer Relationships
- Eliminate Manual Data Entry
- Increase Speed to Binding
- Improve Productivity
- Deliver a Better Customer Experience

www.chisel.ai

KEY FEATURES

🔷 **REAL-TIME DATA EXTRACTION** – the only AI solution for commercial insurance, that recognizes 500+ named entities, capable of extracting, interpreting and understanding unstructured data in submissions, applications, binder, endorsements and policies.

🔷 **SIDE BY SIDE COMPARISON** – simple easy-to-use graphical interface makes it simple to quickly compare contract terms and conditions side by side with the ability to compare 10 quotes at once. Compare premiums, endorsements, limits, etc. with the ability to customize the comparison rules to meet your business needs.

🔷 **QUICKLY COMPARE PACKAGE POLICIES** – use the side by side comparison to quickly compare multiple lines of business within a commercial package policy.

🔷 **SIMPLE, EASY-TO-USE UI** –makes it easy to quickly compare up to 10 quotes at a glance.

🔷 **FORMAT AGNOSTIC** – document comparison is available across multiple formats such as Word, Excel and PDF.

🔷 **SUMMARY REPORT** – export client-ready deliverables into an easy to share summary report. The report can be customized to meet your specific business needs.

🔷 **SEAMLESS INTEGRATION** – easily integrate Chisel AI with your existing data mart or pull data from emails and upload to excel. No manual data entry required.

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Get Started with Chisel AI
To schedule a free no-obligation demo, email us at contact@chisel.ai or visit www.chisel.ai

About Chisel
Chisel's purpose-built AI solution for commercial insurance carriers and brokers reads unstructured insurance data 400 times faster than a human with greater accuracy. Our advanced AI platform and intelligent workflows fuel the automation of high volume, mundane underwriting and brokering processes, enabling insurers to double their business and optimize the customer experience without adding staff. Chisel won Gold at the 2019 Zurich Innovation World Championship and won the ACORD InsurTech Innovation Challenge in 2018.