



Corporate Fact Sheet

ABOUT US

Chisel AI's purpose-built solution for commercial insurance reads unstructured data 400 times faster than a human – and with much greater accuracy. Our advanced AI platform and intelligent workflows automate high volume, mundane underwriting and brokering processes, enabling insurance carriers and brokers to double their business and deliver a better customer experience without adding staff.

AWARDS & INDUSTRY RECOGNITION

- ◆ Gold Winner of the 2019 Zurich Innovation World Championship
- ◆ Winner of the 2018 ACORD Global InsurTech Innovation Challenge
- ◆ Named a CIX Top 20 Early Startup for 2019 – Elite List of Canada's Most Innovative Tech Companies
- ◆ CEO & Founder Ron Glzman named a 2019 "Insurance Innovator to Watch" by Digital Insurance Magazine

QUICK FACTS

- ◆ Founded in 2016
- ◆ Based in Toronto, Canada, a hotspot for AI innovation
- ◆ Privately held
- ◆ Investors include Venrock, a leading Venture Capital firm
- ◆ Our mission is to help people work smart & enrich their lives

WE'RE REVOLUTIONIZING COMMERCIAL INSURANCE

Chisel AI empowers commercial insurance brokers and carriers to digitize underwriting and brokering processes so they can spend more time with their customers, accelerate quote-to-bind, and focus on high value, enriching work. With Chisel AI, what used to take hours and days now takes seconds.

400X

Faster than a human at reading insurance documents.

50%

Increase in underwriting capacity by automating routine tasks.

2.5 Min

Average policy check time.

"We are working with Chisel AI to deliver the best possible experience for our brokers and customers by reducing errors and dramatically improving our policy accuracy and re-work ratio." – Saad Mered, CEO, Zurich Canada



BUILT FOR INSURANCE OUT OF THE BOX

Chisel AI is the only solution for commercial insurance that can extract, read, interpret and understand unstructured data in commercial insurance quotes, policies, submissions, applications, binders, endorsements, statements of value, and loss run reports.

Our Natural Language Processing (NLP) technology can extract and accurately interpret 500+ insurance-specific data points in one second. This is the “secret sauce” that powers our purpose-built solutions for brokers and carriers.

OUR LEADERSHIP TEAM

- ◆ **Ron Glozman**, CEO and Founder
- ◆ **Jason McDermott**, Chief Revenue Officer
- ◆ **Colin Toal**, Chief Technology Officer
- ◆ **Chris Laver**, Chief Data Scientist
- ◆ **Pearl Chiu**, Vice President, Operations
- ◆ **Eldar Curovic**, Vice President, Product Management

BOARD OF DIRECTORS

- ◆ **Nick Beim**, Partner, Venrock
- ◆ **Ajay Agrawal**, Professor at Rotman School of Management and founder of the Creative Destruction Lab
- ◆ **Ron Glozman**, CEO and Founder, Chisel AI.

OUR SOLUTIONS

Data Extraction

Extract, interpret and analyze unstructured insurance data in real time.

Policy Check

Automatically validate policies in minutes to identify errors and omissions (E&O) and deliver contract certainty.

Quote Compare

Empowers brokers to automatically compare up to 10 quotes in seconds.

Submission Triage

Streamline the application intake process by auto-declining and auto-routing submissions. Double underwriting capacity and respond to brokers faster.

Submission Prioritization

Shape your book of business and boost underwriting capacity by 50% by automatically identifying submissions that fit your risk appetite.

CONTACT US

For more information, call 647-952-3022,
toll free 1-866-243-3455 or email contact@chisel.ai