



formulate



PARTNER

FX Business Pack

Automatically upload exchange rates
into your Adaptive Insights solution
each month.

www.formulate.co.uk

The problem FX Business Pack



 www.formulate.co.uk

 info@formulate.co.uk

 +44 1905 888 704

Many Adaptive customers hold several exchange rates in their solution.

These need to be entered in currency pairs, in both directions. Frequently this will include both End of Month (EOM) and Average (Av) rates. This becomes quite a volume of data to input.

Obtaining these rates, collating them and entering them into the system is a time-consuming task. Typically, this occurs at month end, when time is at a premium. It's not automated, so there is also a significant risk of error.

The Formulate FX Business Pack will automate this process. It will automatically upload both EOM and Av rates at month end. This can be run on a scheduled task, or triggered manually.

How FX Pack works



Adaptive has an Integration module, which allows the system to be connected to almost any data source.

Data loads can be automatically loaded into Adaptive, to enhance the solution. For instance, many customers use this to extract month end General Ledger data directly into Adaptive

Formulate has developed a connector to a third-party exchange rate provider. The connection allows historic exchange rates to be extracted and loaded directly to Adaptive.

The connector only loads the exchange rates that you use. It interrogates the currency pairs in your system, and then extracts those from the data provider. These are then loaded to your system.

Will it impact current configuration



No need for configuration changes

- The FX Business Pack is a stand-alone set of configuration in the Integration module.
- It only uses standard Adaptive functionality.
- The configuration has no impact on any other part of your solution.
- The configuration will link to our FormulateCloud server, which runs the extract and feeds the data back to your system.
- FormulateCloud is also running only standard Adaptive Insights components.



Simple and fast installation

To install your FX Business Pack, we will need a temporary login to your Adaptive system.

The work will normally be completed in a less than a day and will not disrupt your day to day working.



The FX Business Pack is purchased on an annual subscription, payable in advance.

The subscription is £1200 per year. This will include the cost of an account with OpenExchangeRates.org which will be the data source.


The price will include up to 10,000 individual exchange rate requests per month, which should be more than enough for even the most prolific user.

Great, what else can you integrate?



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Adaptive Integration is a very powerful tool.

Formulate have expertise in using it across a wide variety of data sources. We can connect to most General Ledgers; including SAP ECC, which we think makes us unique among Adaptive Partners.

Whether you are an Adaptive Customer or an Adaptive Partner and you want to extract and load any data into Adaptive, drop us a line, and we'll be happy to chat.


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I want to find out more



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Looking for more information or have more questions?

Call us: **01905 888 704**

Email us: **info@formulate.co.uk**

Visit our website: **www.formulate.co.uk**

Based in the UK, Formulate are Adaptive Insights certified partners and have extensive experience using the integration tool within Adaptive.



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