

Modern Slavery Statement

Purpose

This Modern Slavery Statement is made pursuant to the Modern Slavery Act 2018 (NSW) by DUAL Australia Pty Limited (ABN 16 107 553 257) for the financial year 30 September 2017 to 1 October 2018.

About us

DUAL Australia is a specialty lines underwriting agency focused on providing innovative insurance solutions to the mid market. We specialise in Accident and Health, Financial Lines, and General Liability insurances. We have four offices across Australia in Sydney, Melbourne, Perth and Brisbane, and employ more than 120 people. We underwrite on behalf of certain Underwriters at Lloyd's of London and a number of other APRA regulated insurers.

Our stance against modern slavery

We are committed to conducting business responsibly and ethically and to ensuring that all aspects of our business practices, including our supply chains, are free from any form of slavery.

We reject any and all forms of modern slavery which can take the form of servitude, human trafficking and forced labour. We remain committed to implementing effective systems and controls to ensure that it does not take place within our own business or through use of our supply chains.

Our risk assessment & due diligence

We assess the risk of modern slavery taking place in our business by identifying and managing any areas of concern within our business operations and any external suppliers.

As a financial services organisation, considering the number of employees we have, there is not a risk of modern slavery occurring within our direct business operations. However we recognise we could be indirectly exposed to the risk of modern slavery and human trafficking through our supply chains. Due to the nature of our business, we do not make use of high risk supply chains which are susceptible to modern slavery risks. We have taken the following actions to manage that risk:

- Purchasing, where possible, fair trade certified consumables;
- Conducting due diligence on third party service providers; and
- Partnering with suppliers who share our stance on modern slavery.

We are committed to undertaking our due diligence processes when contracting with external suppliers and to identifying and assessing any indications of suppliers being of high risk. We will not work with high risk suppliers unless we have conducted the appropriate assessment that our standards will not be compromised.

Our commitment to training

We are committed to training our employees and ensuring they have a healthy understanding and respect for how their choices can have far-reaching impacts upon basic human rights across the globe. The free training resources provided through Anti-Slavery Australia are available to our employees.



Next steps

We will continue to identify and evaluate risks relating to human rights and develop our policies, procedures, and training to help combat modern slavery.

Over the next year, DUAL will adapt its business as necessary due to the introduction of the Modern Slavery Act 2018 (NSW) and we will report on our progress in next year's statement.

Signed,

A handwritten signature in black ink, appearing to read "D. Coates", is written over a horizontal line.

Damien Coates
CEO, DUAL Asia Pacific

Dated: 19th December 2018