



Living Benefit Amount Increase



LIFE PRODUCT NEWS

FGL Increases Living Benefit Amount on Accelerated Benefit for Critical Illness and Terminal Illness Riders

We're pleased to announce that effective on policies issued September 16, 2017 and after, we are increasing the maximum benefit amount allowed on the Critical Illness and Terminal Illness Accelerated Benefit Riders on FG Life-Choice® and FG Life-Elite.® The maximum death benefit allowed to be accelerated will increase from \$500,000 to \$1,000,000.

In June 2016, the maximum benefit amount was increased to \$1,000,000 in CA, CT*, DC, FL*, ND and SD. We are excited to now offer this same increase to \$1,000,000 in all other states, where FGL has product availability and the riders are approved.

What are the Accelerated Benefit Riders?

- **Critical Illness Rider** – This benefit will allow the acceleration of up to 100% of the policy's death benefit, not to exceed \$1,000,000** in the event the insured suffers a heart attack, stroke or is diagnosed with cancer or end-stage renal failure.
- **Terminal Illness Rider** – If a physician diagnoses the insured with a terminal illness that results in a life expectancy of less than 24 months, this rider can now allow the acceleration of up to 100% of the policy's death benefit, not to exceed \$1,000,000.***

Business Transition Rules

- Any policies issued September 16, 2017 and after will be issued with the Critical Illness and Terminal Illness riders at the increased maximum benefit limit on cases approved at standard or better rates.
- Any policies issued September 16, 2017 and after at sub-standard rates will be issued without these riders.
- Re-issues will not be allowed for the sole purpose of receiving the updated riders.

Illustration Software

Please note that the illustration software will be updated with this important change on September 16, 2017.

More information

Please contact us directly at salesdesk@fglife.com with any additional questions.

*The Critical Illness Rider is not available in Connecticut or Florida.

**The covered illness must first occur on or after the 30th day following the effective date of the rider. The policy death benefit would be reduced by the benefit amount for this rider.

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These riders will not be available to any policies that are rated, or have a flat extra.

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