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**FOR IMMEDIATE RELEASE****Media Contact:**

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Email: [sburruss@backstopsolutions.com](mailto:sburruss@backstopsolutions.com)**BACKSTOP SOLUTIONS GROUP WINS HFM US HEDGE FUND SERVICES AWARD***Backstop Receives Honors for Best Cloud Based Solution*

**Chicago, October 29, 2014** – Backstop Solutions Group – a leading provider of cloud-based solutions purpose-built to help the institutional investment industry save time, increase productivity and make better investment decisions – won “Best Cloud Based Solution” at the 2014 HFM US Hedge Fund Services Awards. Sponsored by *HFMWeek* magazine, these prestigious annual awards honor hedge fund service providers that have demonstrated exceptional customer service and innovative product development during the past year.

“Over the course of the past 12 months, we’ve worked hard to grow our business by further developing the Backstop platform and also expanding our teams internally to offer world-class customer service for our clients,” said Clint Coghill, Chairman and CEO, Backstop Solutions Group. “This award is a testament to our team’s dedication to our clients and the industry, and we’re honored to have been recognized by respected industry leaders.”

As a cloud-based application, Backstop allows fund managers to store all of their data in one centralized location and access that data on demand from any device. Backstop’s integrated features provide the tools managers need to raise and retain capital, work more efficiently and make better investment decisions.

In addition to Best Cloud Based Solution, Backstop Solutions Group was also shortlisted in three other categories, including: “Best technology – overall,” “Best technology firm – client services,” and “Best technology for small and start-up firms.”

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**About Backstop Solutions Group**

Backstop Solutions Group, LLC is a leading provider of web-based software solutions for hedge funds and institutional investors. Backstop was founded in 2003 and is one of the fastest growing software providers in the financial services industry, serving over 600 firms throughout the United States, Europe and Asia. Backstop has been repeatedly recognized

by industry leading managers and service providers as a top technology provider in the alternative asset management industry.