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**FOR IMMEDIATE RELEASE****Media Contact:**

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Email: [sburruss@backstopsolutions.com](mailto:sburruss@backstopsolutions.com)**BACKSTOP SOLUTIONS GROUP SHORTLISTED FOR *HFMWEEK* US SERVICE PROVIDER AWARDS***Innovative, Cloud-based Software Highlighted in Multiple Categories*

**Chicago, October 14, 2014** – Backstop Solutions Group – a leading provider of cloud-based solutions purpose-built to help the institutional investment industry save time, increase productivity and make better investment decisions – is shortlisted in three categories for *HFMWeek*'s 2014 US Hedge Fund Services Awards: “Best technology – overall,” “Best technology firm – client service,” and “Best technology for small and start-up firms.” *HFMWeek*'s annual awards recognize hedge fund service providers that have demonstrated exceptional customer service and innovative product development over the past year.

“We’re honored to be nominated for these prestigious awards, and the categories in which we’ve been selected are a true testament to the goals and values that are important to us here at Backstop,” said Clint Coghill, Chairman & CEO, Backstop Solutions Group. “We work hard to continuously innovate our offerings to meet the evolving needs of both established and emerging managers, and also offer an unparalleled level of customer service to truly form a partnership with all of our clients.”

The company’s Backstop and InvestorBridge platforms offer fund managers targeted functionality that allows them to streamline operations, diligently track comprehensive business networks and effectively communicate with investors. Both solutions are scalable and flexible so managers have the option to expand the features they use as their funds mature.

In addition, a number of experienced, highly-trained teams assist clients with education and training, and day-to-day support, while also working with clients to make sure they’re getting the most out of their investments in Backstop. This is accomplished through a combination of webinars, in-office trainings, regional events, support assistance and relationship management.

Award winners will be announced at a ceremony in New York City on October 23, 2014.

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## About Backstop Solutions Group

Backstop Solutions Group, LLC is a leading provider of web-based software solutions for hedge funds and institutional investors. Backstop was founded in 2003 and is one of the fastest growing software providers in the financial services industry, serving over 600 firms throughout the United States, Europe and Asia. Backstop has been repeatedly recognized by industry leading managers and service providers as a top technology provider in the alternative asset management industry.