



Global Bank Implements CIMCON for 'Finance Transformation'

Reduces Risks & Improves EUC Integrity

One of the world's largest banks and financial services organizations with over \$2.5 trillion in assets and a market capitalization of over \$200 billion, initiated a worldwide project to improve business processes and controls within end-user computing (EUC) environments. After a comprehensive and detailed evaluation process, CIMCON was chosen as the global corporate standard.

Results

This is best stated by the firm's CFO:

"We were looking for a solution to help manage and control our EUC estate. Spreadsheets are used extensively within the Finance and Actuarial functions, and play a critical role in calculating our financial results and capital requirements. We must be sure that these key spreadsheets are producing accurate results. This means improving design, evidencing review, and applying strict change management. This is all the more important with Solvency II requiring Capital Management to be under robust change control.

CIMCON Software has proved invaluable as we have worked through our "Finance Transformation" project and re-engineered processes around our spreadsheets. By mapping data lineages and spreadsheet links throughout our financial processes, CIMCON has identified a large number of redundant spreadsheets, providing us with significant savings in time, labor, cost and infrastructure required to manage our EUCs."

A second, equally successful implementation was done in a separate division of the bank in Asia Pacific. Following a recent global EUC policy that went into effect, plans are now underway to implement the CIMCON tools across six new lines of businesses at the bank in several major centers across the globe.

Client

\$200B Global Financial Services
Company with \$2T in Assets & Over
7,000 Offices in 85 Countries

CIMCON Solutions

- Spreadsheet Error Detection
- Spreadsheet & EUC Inventory
- Automated Risk Assessment
- Change Management & Audit Trail

Business Benefits

- Gained complete visibility over the EUC estate
 - Created an EUC inventory
 - Identified inactive spreadsheets
 - Visualized data lineages
 - Pinpointed complex and risky calculations
- Placed high-risk spreadsheets under monitoring and controls
- Alerted business process owners when high-risk changes took place in their spreadsheets
- Accelerated spreadsheet review and approvals