

## APRIL 1ST, 2020

**Prompt Natural Gas** 

(NG) Daily Sentiment

BEARISH

RESISTANCE

SUPPORT

NATURAL GAS

Volume 100,239

Open lr 347,178

Close

1.587

Change

100.239

142,448

(0.056)

Futures

NG

1.70 & 1.76

1.61 & 1.57

## Last Week's Prompt NYMEX



#### NYMEX NG Futures

Month	Close	Change
Mar'20	1.708	(0.048)
Apr'20	1.881	(0.031)
May'20	1.952	(0.026)
Jun'20	1.985	(0.021)
Jul'20	2.055	(0.015)
Aug'20	2.287	(0.008)
Sep'20	2.617	0.002
Oct'20	2.743	0.004
Nov'20	2.711	0.005
Dec'20	2.610	0.006
Jan'21	2.372	0.013
Feb'21	2.343	0.013
Mar'21	2.373	0.006
Apr'21	2.413	0.003
May'21	2.411	0.001
Jun'21	2.395	0.003
Jul'21	2.415	0.002
Aug'21	2.479	0.007
Sep'21	2.614	0.007
Oct'21	2.710	(0.001)
Nov'21	2.672	0.010
Dec'21	2.539	0.007
Jan'22	2.539	0.286
Feb'22	2.539	0.321
1YR STRIP	2.280	(0.008)
2020	2.266	(0.011)
	Mans	sfield
	Power & Gas	

#### IN THE NEWS

<u>Natural Gas Markets Beyond COVID-19</u>– Forbes: In a less spectacular fashion than oil, international natural gas prices have fallen. The explanation goes far beyond low demand related to the COVID-19 pandemic or demand in general. It relies on a much larger and more complicated array of factors that include supply and demand and oil pricing. Disentangling those various

#### Natural Gas Markets Beyond COVID-19

#### Terrorist Attack Halts Iranian Natural Gas Exports To Turkey

considerations can be helpful when trying to assess future developments in natural gas trade. In the past, international trade in natural gas was based on mostly pipeline transportation from a limited number of regional, often dominant, suppliers. LNG was expensive and would be shipped only to areas where pipelines were difficult or impossible to build. Given a lack of competitiveness, pricing gas has been a challenge. Thus, even though it is no real alternative to gas, oil and its price has become a reference point (oil-indexing). This changed in recent years. Thanks to technological advances and lower costs of extraction (unconventional gas and hydrofracturing) and liquefaction, international oil and natural gas pricing has experienced significant decoupling. For more on this story visit forbes.com or click https://bit.ly/2w4BmIA Terrorist Attack Halts Iranian Natural Gas Exports To Turkey-Oil Price reports: Iran's natural gas exports to Turkey were suspended early on Tuesday local time after a pipeline explosion occurred on Turkey's territory near the Iranian border. According to Iran's Mehr News Agency, some sources reported that the blast was the result of a terrorist attack, and it was unclear when Iran's natural gas exports to Turkey could resume. An Iranian official told Iran's state television that it was a terrorist attack that led to the explosion of the pipeline. "This morning, terrorists attacked a natural gas pipeline inside Turkey near Iran's Bazargan border with Turkey ... Flow of gas has been halted," Mehdi Jamshidi Da-na, Director of National Iranian Gas Company (NIGC) in charge of dispatching, told state TV, as carried by Reuters. According to Iran's IRNA news agency, several explosions occurred at the natu-ral gas pipeline on Turkish soil. It was likely that PKK, Kurdistan's Workers Party, was responsible for the blast, Dana told IRNA. For more on this story visit oilprice.com or click https://bit.ly/3bGgBII





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## NATURAL GAS NEWS



ea Source: U.S. Energy Information Administration



## SCALED SNOW PRECIPITATION



EIA Weekly NG Storage Actual and Surveys for April 1st, 2020 Released March 31st, 2020 Range - +34 to +12 PointLogic - +14 CITI - +30 Refinitiv - +27

APRIL 1ST, 2020

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### EIA ACTUAL - -151

Total Working Gas In Storage

# 2005 BCF

-29 BCF (LAST WEEK) +888 BCF (LAST YEAR) +292 BCF (5-YR AVG)

U.S. Natural Gas Supply Gas Week 3/19 – 3/25 Average daily values (BCF/D): Last Year (BCF/d) Dry Production – +90.0 Total Supply – +94.9 Last Week (BCF/d) Dry Production – +94.8 Total Supply – +99.0

[NEXT REPORT ON Apr 7th]

U.S. Natural Gas Demand Gas Week 3/19 – 3/25 Average daily values (BCF/D): Last Year (BCF/d) Power – +24.3 Total Demand – +96.8 Last Week (BCF/d) Power – +30.3 Total Demand – +104.0

[NEXT REPORT ON Apr 7th]

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# NGN RATURAL GAS NEWS

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