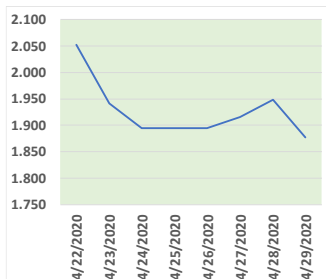


NATURAL GAS



APRIL 29TH, 2020

Last Week's Prompt NYMEX



NYMEX NG Futures

| Month | Close | Change |
|--------|-------|---------|
| Apr'20 | 2.213 | (0.057) |
| May'20 | 2.213 | (0.057) |
| May'20 | 2.271 | (0.053) |
| Jun'20 | 2.361 | (0.051) |
| Jul'20 | 2.602 | (0.040) |
| Aug'20 | 2.928 | (0.024) |
| Sep'20 | 3.070 | (0.023) |
| Oct'20 | 3.033 | (0.021) |
| Nov'20 | 2.902 | (0.016) |
| Dec'20 | 2.599 | (0.011) |
| Jan'21 | 2.570 | (0.008) |
| Feb'21 | 2.610 | (0.005) |
| Mar'21 | 2.655 | (0.005) |
| Apr'21 | 2.661 | (0.005) |
| May'21 | 2.644 | 0.002 |
| Jun'21 | 2.655 | 0.002 |
| Jul'21 | 2.700 | 0.005 |
| Aug'21 | 2.834 | 0.006 |
| Sep'21 | 2.940 | 0.005 |
| Oct'21 | 2.889 | 0.000 |
| Nov'21 | 2.753 | 0.008 |
| Dec'21 | 2.383 | 0.008 |
| Jan'22 | 2.389 | 0.056 |
| Feb'22 | 2.389 | 0.020 |

| | | |
|-----------|-------|---------|
| 1YR STRIP | 2.617 | (0.029) |
| 2020 | 2.615 | (0.033) |



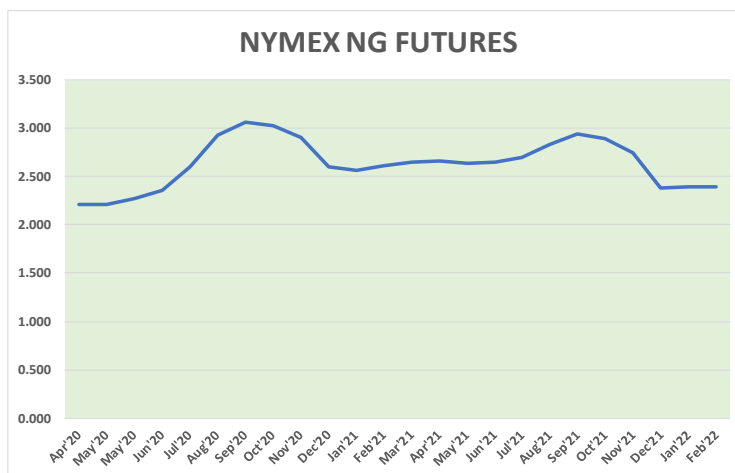
IN THE NEWS

Spain's Naturgy seeks to renegotiate gas contracts as earnings drop— Reuters reports: Spanish utility Naturgy (NTGY.MC) is taking advantage of slumping gas prices to renegotiate supply contracts, it said on Wednesday, after the crippling effect of the coronavirus crisis on demand sent its first-quarter net profit plunging 42%. A global glut of liquefied natural gas (LNG), of

- Spain's Naturgy seeks to renegotiate gas contracts as earnings drop
- Ameren Illinois to begin natural gas pipeline upgrade in June

which Naturgy has long been a major buyer, now has even fewer takers as economies shut down to help to stem the spread of a virus that has infected more than three million people. Naturgy did not say which contracts it was seeking to renegotiate, only that it was "taking steps to activate price revision in gas supply contracts, in line with the current environment". Sinking gas demand in Spain and Latin America in March dragged the firm's first-quarter net profit down to 199 million euros (\$216 million) from 341 million euros a year earlier. For more on this story visit [reuters.com](https://reut.rs/2yQhdqQ) or click <https://reut.rs/2yQhdqQ>

Ameren Illinois to begin natural gas pipeline upgrade in June— Daily Energy Insider reports: Ameren Illinois announced plans to modernize its natural gas transmission pipeline running through central and southern Illinois with work on a major line in Macon County beginning in June. Crews will arrive in the Decatur, Ill., area that month to install the last one-mile stretch of 10-inch steel pipeline. This is part of a larger, four-mile segment of pipeline replacing vintage steel from the 1930s. The line runs from Ameren's delivery station in Elwin, Ill., to Decatur's south side. "This upgrade is part of our overall statewide plan to enhance and improve our natural gas system," Richard Mark, chairman and president of Ameren Illinois, said. "With these enhancements, Ameren Illinois is taking proactive steps to prepare for the future needs of our natural gas customers. We're excited to bring these enhancements to our customers in Macon County." For more on this story visit dailyenergyinsider.com or click <https://bit.ly/2W9uK4L>



Prompt Natural Gas (NG) Daily Sentiment

BULLISH



RESISTANCE

2.02 & 2.08

SUPPORT

1.88 & 1.82

NATURAL GAS

| Futures | Close | Change |
|-----------|---------|---------|
| NG | 1.877 | (0.077) |
| Volume | 78,501 | 78,501 |
| Open Int. | 247,051 | 183,428 |

Contact Us



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Gainesville, GA 30501

www.mansfield.energy

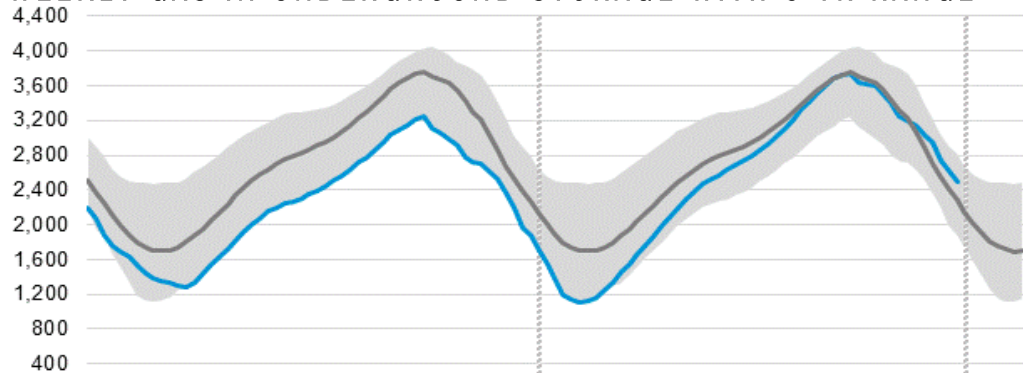
info@mansfieldoil.com

Phone: (800) 695-6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending February 7, 2020 | Released: February 13, 2020 at 10:30 a.m. | Next Release: February 20, 2020

Source: U.S. Energy Information Administration

EIA Weekly NG Storage
Actual and Surveys for
April 16th, 2020

Released April 16th, 2020

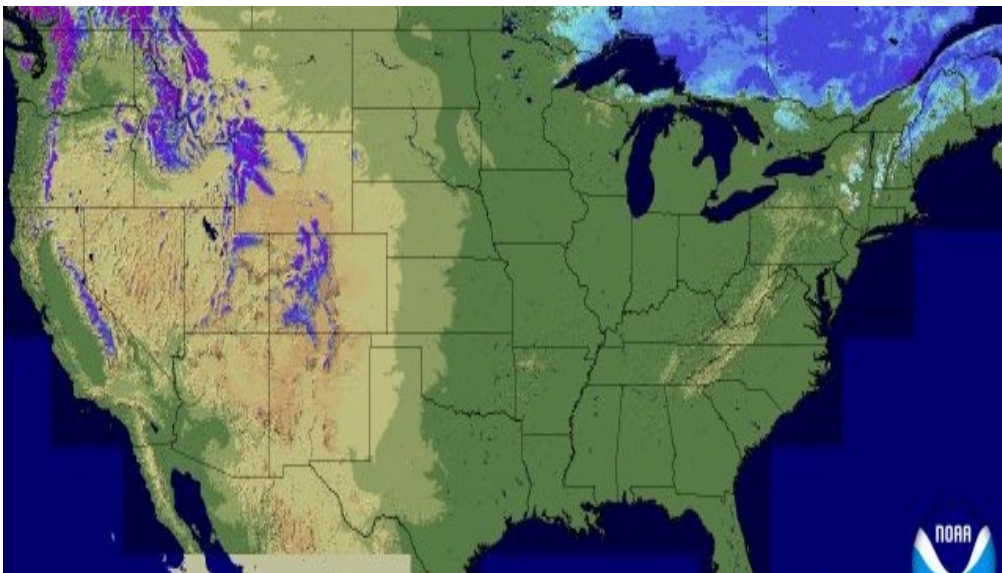
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PointLogic — +66

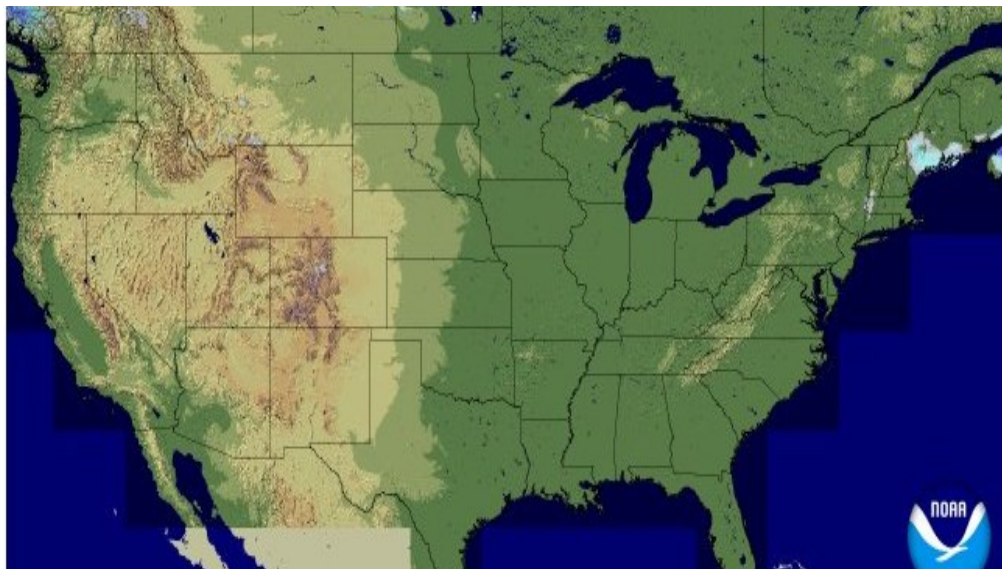
CITI — +42

Refinitiv — +74

OBSERVED SNOW DEPTH



SCALED SNOW PRECIPITATION

Total Working Gas In
Storage

2,140 BCF

+43 BCF (LAST WEEK)

+827 BCF (LAST YEAR)

+364 BCF (5-YR AVG)

U.S. Natural Gas Supply
Gas Week 4/16 — 4/22

Average daily values (BCF/D):

Last Year (BCF/d)

Dry Production — +90.4

Total Supply — +95.0

Last Week (BCF/d)

Dry Production — +93.8

Total Supply — +93.8

[NEXT REPORT ON May 7th]

U.S. Natural Gas Demand
Gas Week 4/16 — 4/22

Average daily values (BCF/D):

Last Year (BCF/d)

Power — +22.9

Total Demand — +77.8

Last Week (BCF/d)

Power — +25.9

Total Demand — +88.2

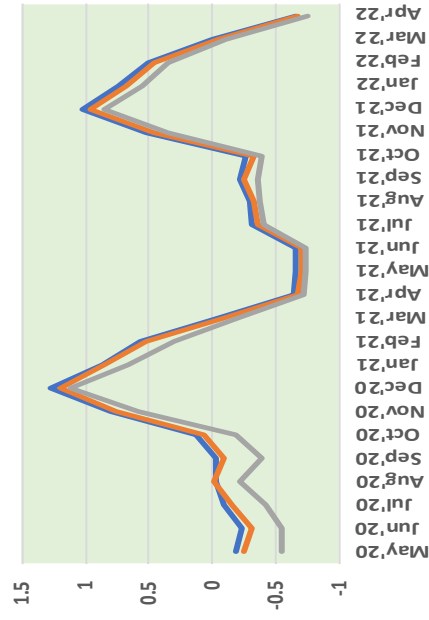
[NEXT REPORT ON May 7th]



NATURAL GAS NEWS

NATURAL GAS BASIS FUTURES

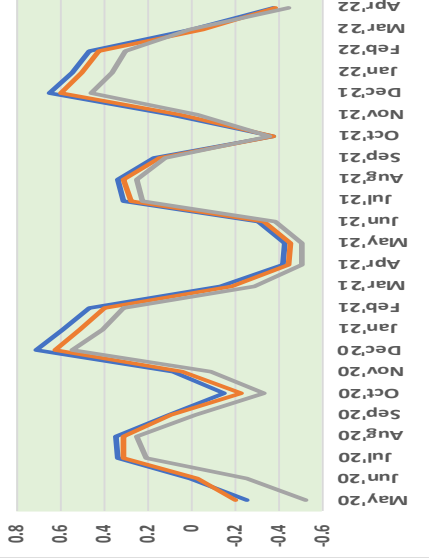
SUMAS BASIS



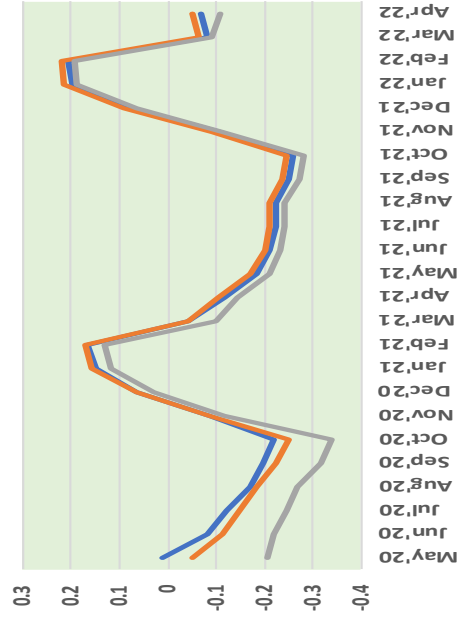
TETCO-M3



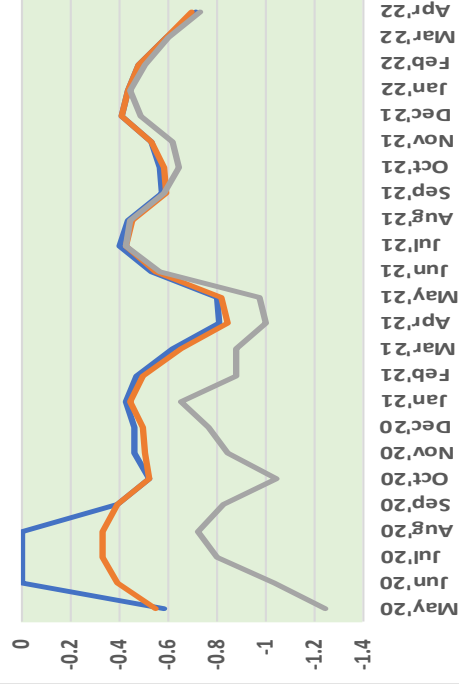
SOCAL BORDER CITY GATE



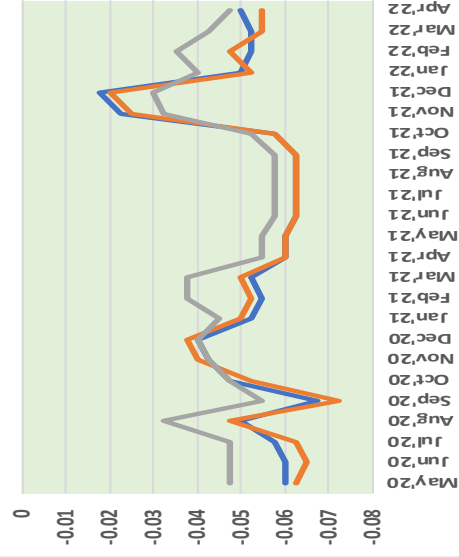
CHICAGO CITYGATE



WAHA BASIS

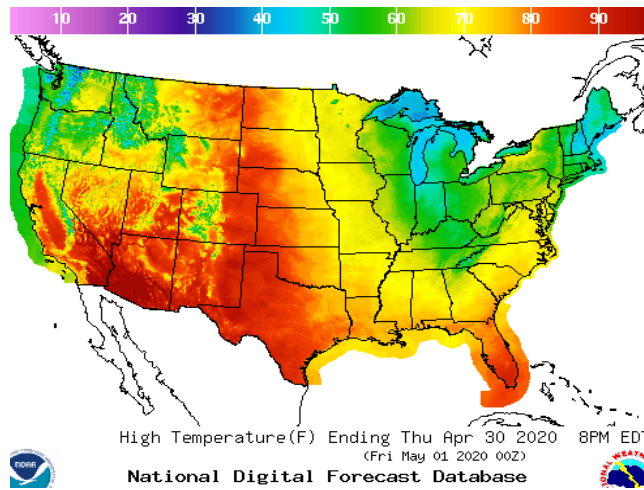


TRANSCO-85 BASIS

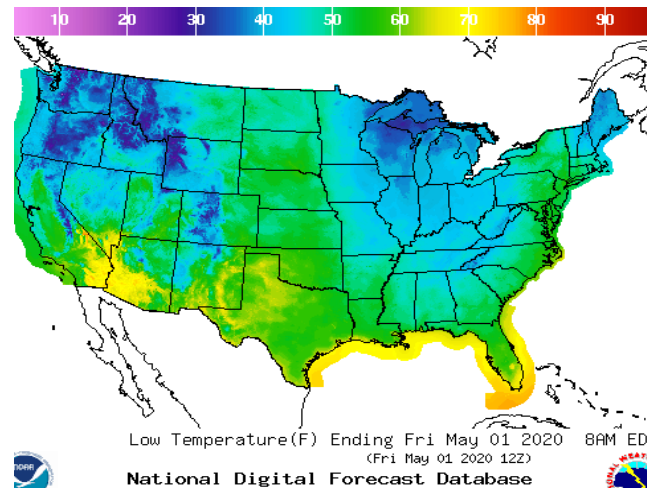


WEATHER — HIGH/LOW TEMPERATURE — TOMORROW

HIGH Temperature

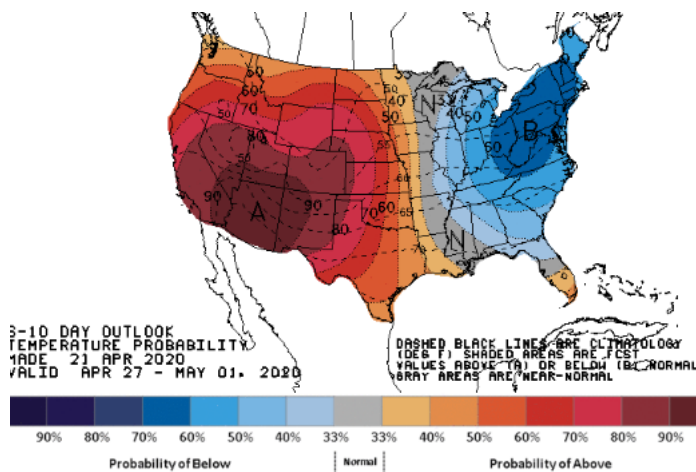


LOW Temperature

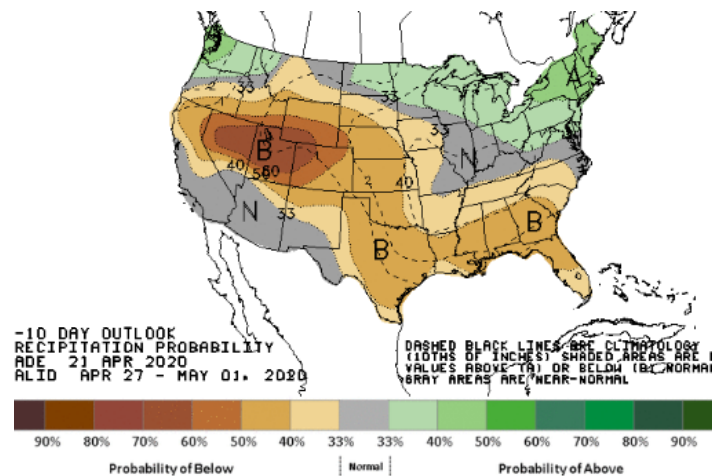


WEATHER — 6 TO 10 DAY OUTLOOK — NOAA

Temperature

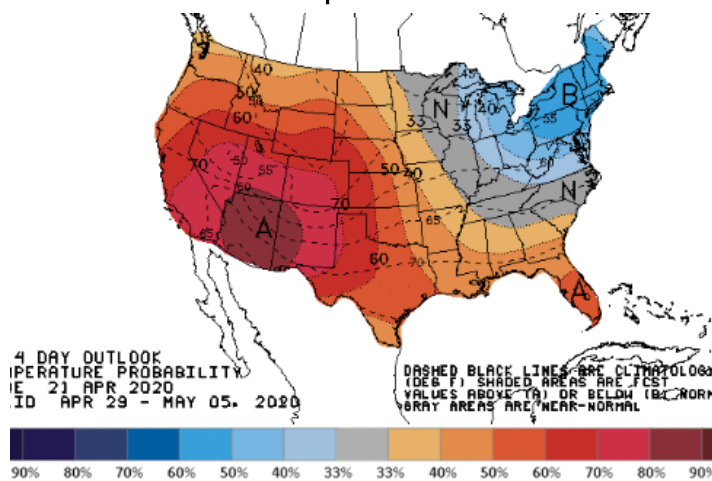


Precipitation



WEATHER — 8 TO 14 DAY OUTLOOK — NOAA

Temperature



Precipitation

