

FEBRUARY 12TH, 2020

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Feb'20	1.834	0.046
Mar'20	1.857	0.034
Apr'20	1.911	0.029
May'20	1.979	0.027
Jun'20	2.058	0.027
Jul'20	2.093	0.025
Aug'20	2.095	0.024
Sep'20	2.131	0.023
Oct'20	2.258	0.016
Nov'20	2.473	0.010
Dec'20	2.588	0.010
Jan'21	2.553	0.008
Feb'21	2.458	0.004
Mar'21	2.221	0.003
Apr'21	2.202	0.004
May'21	2.241	0.003
Jun'21	2.285	0.001
Jul'21	2.295	0.002
Aug'21	2.282	0.003
Sep'21	2.306	0.003
Oct'21	2.379	0.003
Nov'21	2.553	0.003
Dec'21	2.670	0.003
Jan'22	2.640	0.006
1YR STRIP	2.176	0.022
2020	2.116	0.025
	Mans	sfield
	Power & Gas	

IN THE NEWS

<u>BP sets deeper 2050 carbon target in CEO reinvention</u>– Reuters: BP pledged to sharply reduce its carbon emissions by 2050 as part of a reinvention of the 111-year old company by newlyappointed chief executive Bernard Looney. BP on Wednesday set more ambitious targets than rivals such as Royal Dutch Shell (RDSa.L) and Total (TOTF.PA) but fell short of commitments

BP sets deeper 2050 carbon target in CEO reinvention

U.S. Department of Energy issues four liquid natural gas export

made by smaller Spanish peer Repsol (REP.MC). "We need to reinvent BP," Looney said in a statement. The world's top oil and gas companies have come under heavy pressure from investors and climate activists to fall in line with the 2015 Paris climate accord which aims to limit global warming to below 2 degrees Celsius from pre-industrial levels. "The world's carbon budget is finite and running out fast; we need a rapid transition to net zero. We all want energy that is reliable and affordable, but that is no longer enough. It must also be cleaner," he added. U.S. groups such as Exxon (XOM.N), Chevron (CVX.N) and ConocoPhillips (COP.N) are far less ambitious with their greenhouse gas related targets than their European rivals. For more on this story visit reuters.com or click https://reut.rs/2Sj3ZKv

U.S. Department of Energy issues four liquid natural gas export licenses— Daily Energy Insider reports: The U.S. Department of Energy (DOE) announced Monday that it issued four long-term orders authorizing the export of domestically produced liquefied natural gas (LNG) from four proposed projects in Texas. DOE issued authorizations for Annova LNG, Rio Grande LNG, and Texas LNG in Brownsville, Texas, and Corpus Christi LNG's Stage III." The Trump Administration recognizes the importance and increasing role U.S. natural gas has in the global energy landscape," U.S. Secretary of Energy Dan Brouillette said. "The export capacity of these four projects alone is enough LNG to supply over half of Europe's LNG import demand. With today's authorizations, we are paving the way for more U.S. natural gas exports to bring energy security and prosperity to our allies around the world." For more on this story visit dailyenergyinsider.com or click <u>https://</u> bit.ly/2Hfx6YD



(NG) Daily Sentiment

Prompt Natural Gas

RESISTANCE 1.81 & 1.83 SUPPORT 1.76 & 1.73

NATURAL GAS

Futures	Close	Change
NG	1.834	0.043
Volume	278,434	(58,791)
Open Ir	350,838	(133,948)

Contact Us



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NATURAL GAS NEWS





SCALED SNOW PRECIPITATION



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EIA Weekly NG Storage Actual and Surveys for February 7th, 2020 Released January 30th, 2020 Range - +156 to +120 PointLogic- +133 CITI - +122 Refinitiv - +131

EIA ACTUAL - -137

Total Working Gas In Storage

2,609 BCF

-137 BCF (LAST WEEK) +615 BCF (LAST YEAR) +199 BCF (5-YR AVG)

U.S. Natural Gas Supply Gas Week 1/30 – 2/5 Average daily values (BCF/D): Last Year (BCF/d) Dry Production – +88.2 Total Supply – +95.1 Last Week (BCF/d) Dry Production – +94.4 Total Supply – +99.4

[NEXT REPORT ON Feb 19th]

U.S. Natural Gas Demand Gas Week 1/30 – 2/5 Average daily values (BCF/D): Last Year (BCF/d) Power – +28.2 Total Demand – +119.7 Last Week (BCF/d) Power – +28.6 Total Demand – +113.0

[NEXT REPORT ON Feb 19th]



NATURAL GAS NEWS



NATURAL GAS BASIS FUTURES



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WEATHER - HIGH/LOW TEMPERATURE - TOMORROW **HIGH Temperature**

أنكر

7PM EST

RORME

90%

80%

hility of Above

30 40

High Temperature(F) Ending Thu Feb 13 2020 (Fri Feb 14 2020 00Z)

WEATHER - 6 TO 10 DAY OUTLOOK - NOAA Temperature

National Digital Forecast Database

N.

-10 DAY OUTLOOK MPERATURE PROBABILITY DE 11 FEB 2020 ALID FEB 17 - 21, 2020

70% 60%

Probability of Balavy

50% 40% 40



Precipitation 33 DUTLOOK ATION PROBABILI 2020 ADE 80% 70% 60% 50% 40% 33% 33% 40% 60% 70% 80% 90% 50% Probability of Below Not l Inn Probability of Above



33% 40% 50% 60% 70%

33%

Normal



