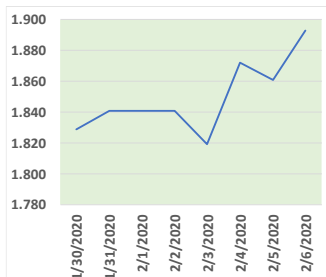


NATURAL GAS



FEBRUARY 6TH, 2020

Last Week's Prompt
NYMEX

NYMEX NG Futures

Month	Close	Change
Feb'20	1.893	0.032
Mar'20	1.915	0.028
Apr'20	1.965	0.028
May'20	2.021	0.024
Jun'20	2.089	0.024
Jul'20	2.121	0.024
Aug'20	2.118	0.022
Sep'20	2.153	0.022
Oct'20	2.264	0.027
Nov'20	2.457	0.034
Dec'20	2.572	0.038
Jan'21	2.537	0.036
Feb'21	2.440	0.031
Mar'21	2.204	0.019
Apr'21	2.180	0.013
May'21	2.217	0.010
Jun'21	2.265	0.015
Jul'21	2.270	0.014
Aug'21	2.256	0.016
Sep'21	2.282	0.019
Oct'21	2.282	(0.050)
Nov'21	2.648	0.142
Dec'21	2.648	0.024
Jan'22	2.648	0.058
1YR STRIP	2.196	0.028
2020	2.143	0.028



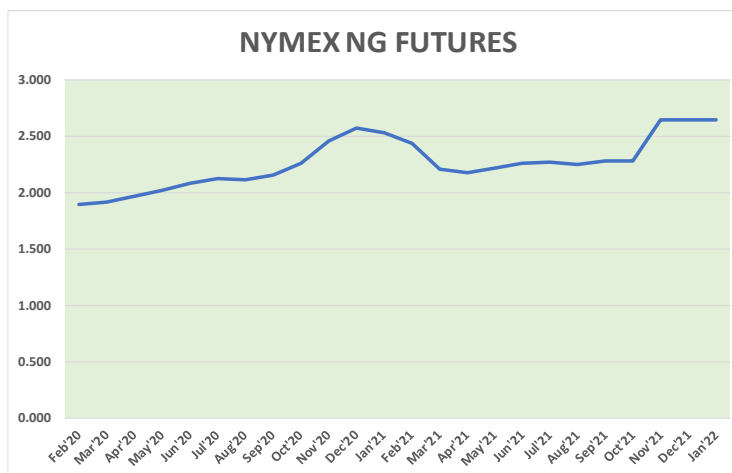
IN THE NEWS

China's Top LNG Buyer Refuses Cargoes Amid Virus Outbreak— Oil Price: China National Offshore Oil Corporation (CNOOC), the country's largest importer of liquefied natural gas (LNG), has declared force majeure on deliveries of LNG cargoes and will not be honoring some of the deliveries because of the deadly coronavirus outbreak, Bloomberg reported on Thursday, quoting a no-

- China's Top LNG Buyer Refuses Cargoes Amid Virus Outbreak
- Coronavirus could hit China's 2020 natural gas demand

tice that the Chinese firm had sent to suppliers. CNOOC has declared force majeure on prompt LNG supplies from at least three sellers for purchases this month and next, sources told Reuters. A week ago, the China Council for The Promotion of International Trade (CCPIT) announced that it would issue force majeure certificates to Chinese companies that have difficulties in meeting contract obligations with overseas partners amid the coronavirus outbreak and its fallout on the Chinese industrial activity and economy. For more on this story visit oilprice.com or click <https://bit.ly/36Xv1v2>

Coronavirus could hit China's 2020 natural gas demand— SP Global reports: The coronavirus outbreak in China threatens to curb domestic natural gas demand as economic activity slows and industries brace for disruptions, raising concerns about LNG import volumes in coming months. Consumer activity already slowed in January during the Lunar New Year holidays as movie theatres, restaurants and tourist attractions shut in major cities, including Beijing where urban gas demand has skyrocketed in recent years. Industrial activity has also slowed as companies in the major manufacturing hubs of Shanghai, Zhejiang, Jiangsu, Guangdong and Chongqing extended holidays for an extra week until February 9. Factory supply chains risk being affected for even longer. With the outbreak worsening, quarantine measures and transportation restrictions are becoming tighter, making it tougher for hundreds of thousands, if not millions, of migrant workers to return to work. Factories are also finding it difficult to source raw materials or sell their products. This means that while gas demand for residential use could grow as most people stay indoors, the drop in demand from industrial, commercial and transportation sectors is likely to be much higher, market sources say. For more on this story visit [spglobal.com](https://bit.ly/2Oz40HV) or click <https://bit.ly/2Oz40HV>

Prompt Natural Gas
(NG) Daily Sentiment

BEARISH



RESISTANCE

1.89 & 1.92

SUPPORT

1.83 & 1.80

NATURAL GAS

Futures	Close	Change
NG	1.893	0.026
Volume	195,459	11,416
Open Ir	564,723	(21,859)

Contact Us



Mansfield Energy Corp

1025 Airport Pkwy
Gainesville, GA 30501

www.mansfield.energy

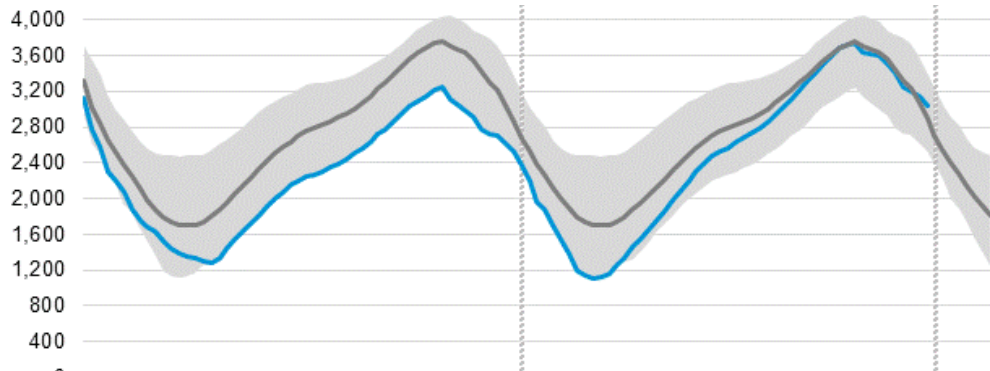
info@mansfieldoil.com

Phone: (800) 695-6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending January 10, 2020 | Released: January 16, 2020 at 10:30 a.m. | Next Release: January 23, 2020

Source: U.S. Energy Information Administration

EIA Weekly NG Storage
Actual and Surveys for

January 31st, 2020

Released January 30th, 2020

Range — +212 to +139

PointLogic — +206

CITI — +187

Refinitiv — +202

EIA ACTUAL — -201

Total Working Gas In
Storage

2,746 BCF

-201 BCF (LAST WEEK)

+524 BCF (LAST YEAR)

+193 BCF (5-YR AVG)

U.S. Natural Gas Supply
Gas Week 1/23 — 1/29

Average daily values (BCF/D):

Last Year (BCF/d)

Dry Production — +87.9

Total Supply — +94.0

Last Week (BCF/d)

Dry Production — +94.6

Total Supply — +100.3

[NEXT REPORT ON Feb 7th]

U.S. Natural Gas Demand
Gas Week 1/23 — 1/29

Average daily values (BCF/D):

Last Year (BCF/d)

Power — +26.8

Total Demand — +119.6

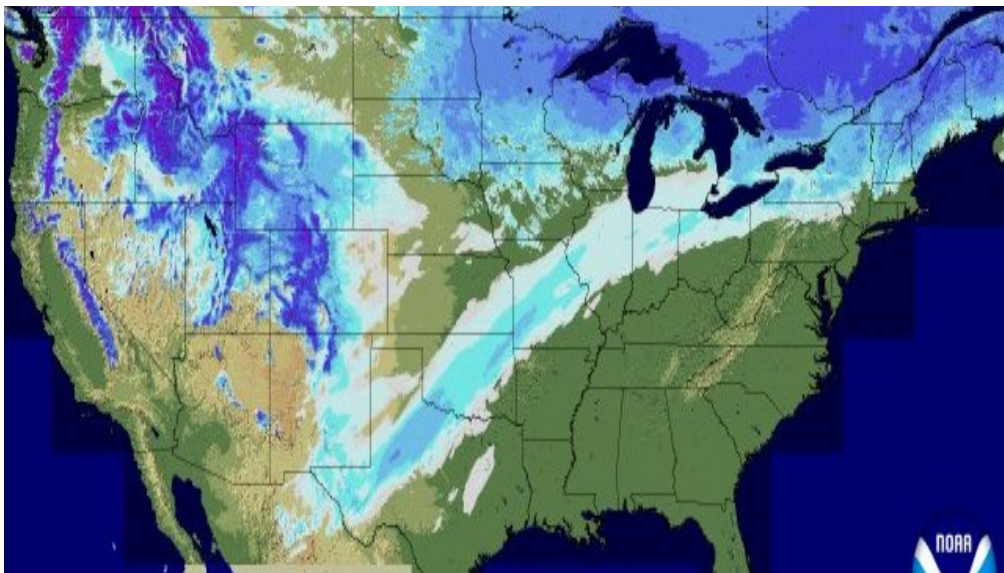
Last Week (BCF/d)

Power — +30.3

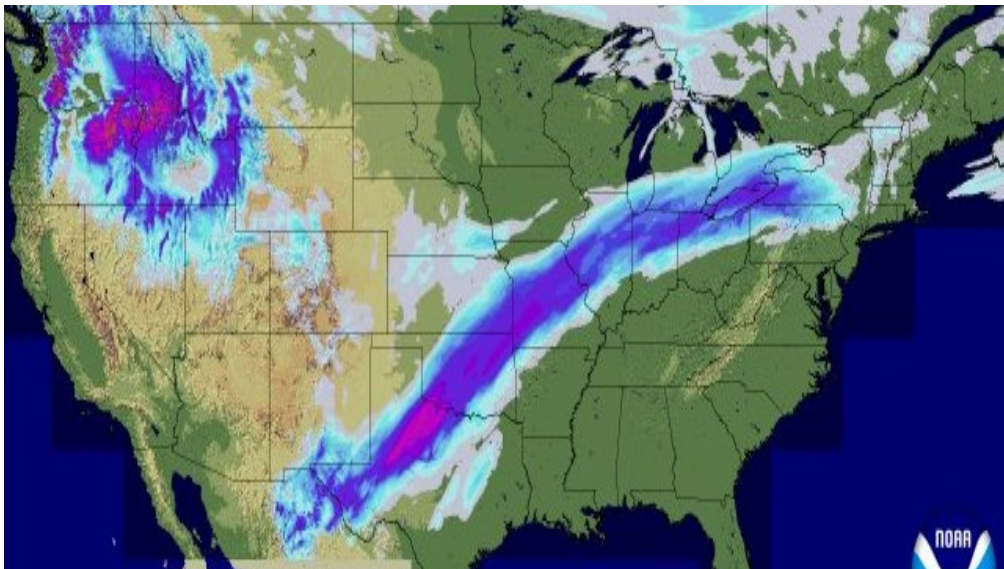
Total Demand — +126.9

[NEXT REPORT ON Feb 7th]

OBSERVED SNOW DEPTH



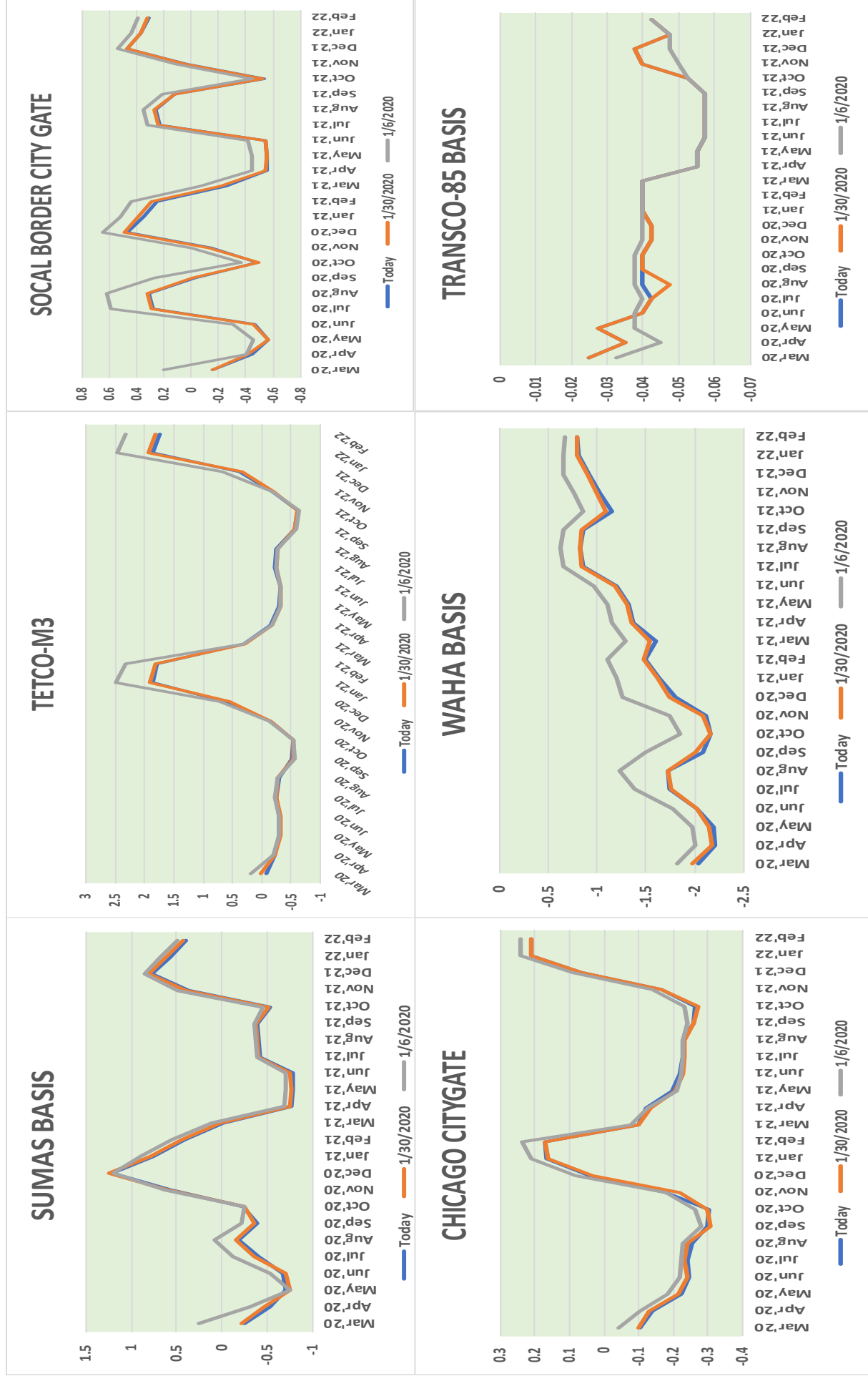
SCALED SNOW PRECIPITATION





NATURAL GAS NEWS

NATURAL GAS BASIS FUTURES

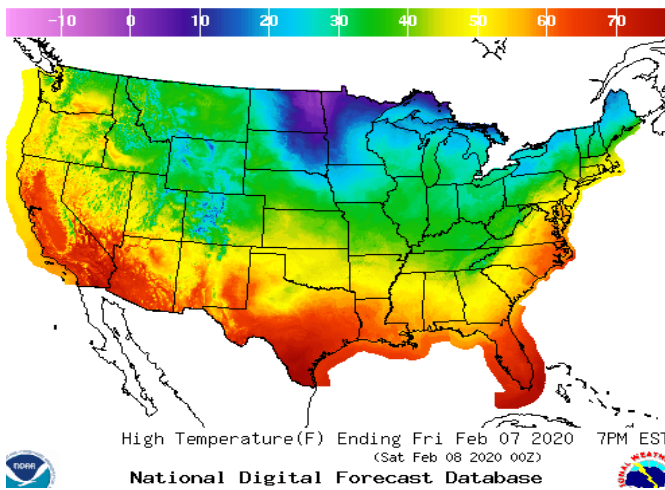


NATURAL GAS NEWS

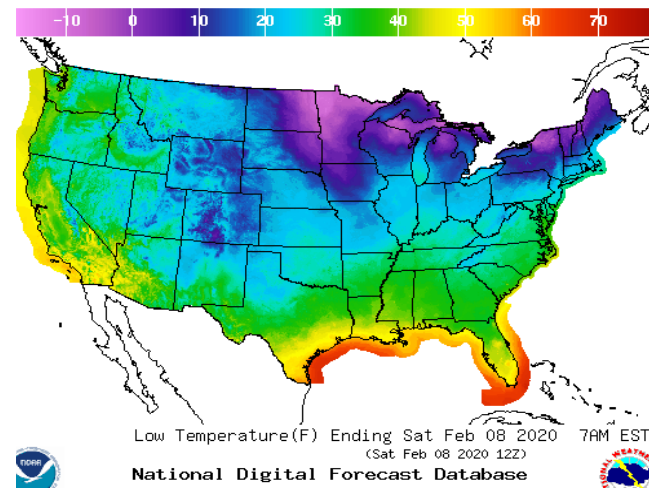
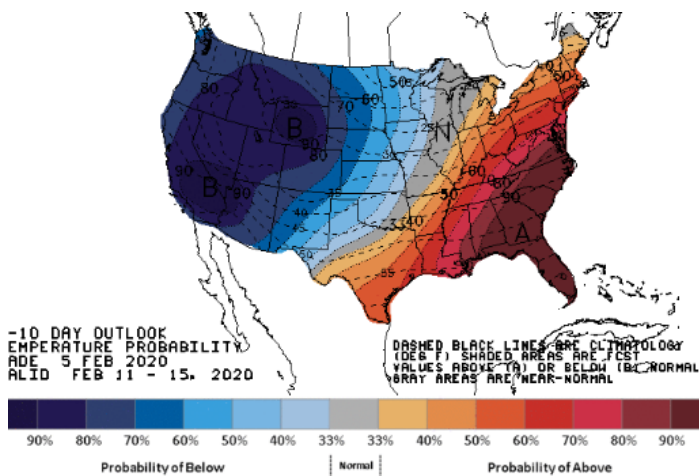


WEATHER — HIGH/LOW TEMPERATURE — TOMORROW

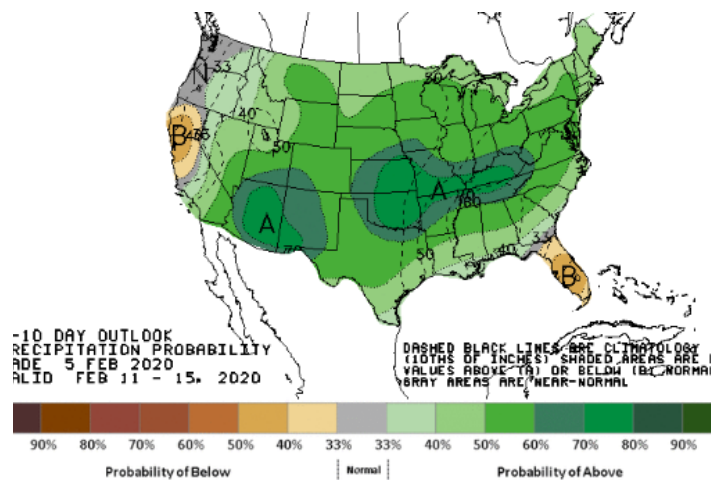
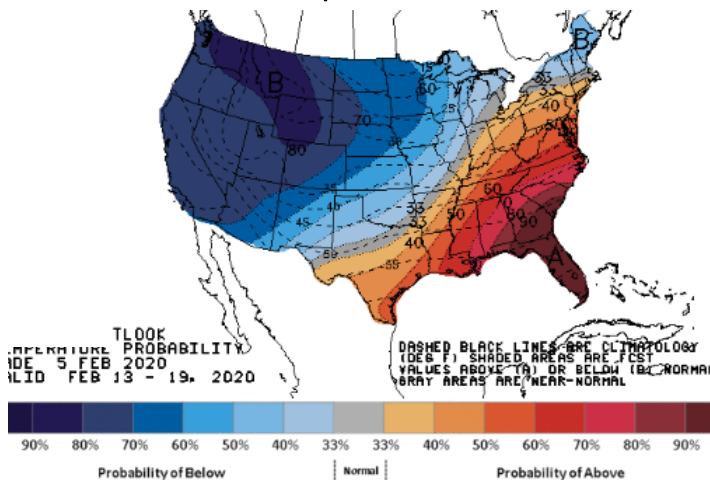
HIGH Temperature



LOW Temperature

WEATHER — 6 TO 10 DAY OUTLOOK — NOAA
Temperature

Precipitation

WEATHER — 8 TO 14 DAY OUTLOOK — NOAA
Temperature

Precipitation

