

JANUARY 15TH, 2020

Last Week's Prompt

NYMEX



NYMEX NG Futures

Month	Close	Change	
Feb'20	2.134	(0.053)	
Mar'20	2.094	(0.057)	
Apr'20	2.106	(0.048)	
May'20	2.150	(0.044)	
Jun'20	2.207	(0.041)	
Jul'20	2.268	(0.038)	
Aug'20	2.285	(0.037)	
Sep'20	2.279	(0.036)	
Oct'20	2.314	(0.031)	
Nov'20	2.400	(0.027)	
Dec'20	2.584	(0.024)	
Jan'21	2.698	(0.023)	
Feb'21	2.656	(0.025)	
Mar'21	2.541	(0.022)	
Apr'21	2.298	(0.016)	
May'21	2.270	(0.014)	
Jun'21	2.301	(0.014)	
Jul'21	2.335	(0.013)	
Aug'21	2.341	(0.012)	
Sep'21	2.329	(0.011)	
Oct'21	2.355	(0.009)	
Nov'21	2.412	(0.010)	
Dec'21	2.575	(0.012)	
Jan'22	2.698	(0.010)	
1YR STRIP	2.321	(0.037)	
2020	2.256	(0.040)	
	Mans	sfield	
	Power & Gas		

IN THE NEWS

EIA forecasts declining natural gas consumption in US power sector in 2021— S&P Global reported: Competing renewables and expected higher natural gas prices have prompted the US Energy Information Administration to forecast that natural gas consumption in the power sector will fall 3.2% in 2021 after witnessing slower growth in 2020. The agency, in its January Short-Term

 EIA forecasts declining natural gas consumption in US power sector in 2021

U.S. Sees Most Available Oil And Natural Gas In History

Energy Outlook, said electric generation consumed an average 31 Bcf/d in 2019, up 7% from 2018 because of new gas-fired generation capacity and competitive gas prices. Declining power sector consumption in 2021 reflects competition amid continuing renewables capacity additions, the outlook said. The slowing consumption "also reflects a forecast of higher natural gas spot prices in 2021 compared with 2020, which would make natural gas less competitive against coal in power markets," EIA added. Alongside the consumption trend, the agency outlook expects that total marketed gas production will slow in 2021 to an average 101.6 Bcf/d, down from 102.06 Bcf/d forecast in 2020. For more on this story visit spglobal.com or click https://bit.lv/2uRNU5e

U.S. Sees Most Available Oil And Natural Gas In History— Wyoming Public Media reports: Recent data shows that the U.S. had more minable oil and natural gas reserves than ever before. "Proved" oil and gas reserves are the amount that drillers could get out of the ground affordably and with current technology. The U.S. Energy Information Administration found that in 2018, those reserves reached historic peaks. After decades of decline starting in the 70s, the advent of fracking in the mid-2000's boosted the amount of oil and gas we could get leading to these recent highs. Peter Maniloff, an assistant professor of economics at the Colorado School of Mines, says more reserves may mean more employment in oil and gas states, but, "There's the saying that the stone age didn't end because they ran out of stones. We have vast quantities of fossil fuels in the ground. If we're going to address climate change, then we're going to have to leave some of them in the ground." For more on this story visit wyomingpublicmedia.org or click https://bit.lv/385XbVF



(NG) Daily Sentiment

Prompt Natural Gas

BEARISH

RESISTANCE 2.24 & 2.29 SUPPORT 2.16 & 2.12

NATURAL GAS

Futures	Close	Change
NG	2.134	(0.045)
Volume	281,854	48,905
Open Ir	200,641	(57,647)

Contact Us



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NATURAL GAS NEWS

WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



eia Source: U.S. Energy Information Administration



SCALED SNOW PRECIPITATION



EIA Weekly NG Storage

Actual and Surveys for January 3rd, 2020 Released January 2nd, 2020 Range - +67 to +48 PointLogic - +70 CITI - +61 Refinitiv - +51

EIA ACTUAL — +67 Total Working Gas In Storage

3,192 BCF

-58 BCF (LAST WEEK) +484 BCF (LAST YEAR) +38 BCF (5-YR AVG)

U.S. Natural Gas Supply Gas Week 12/12 – 12/18 Average daily values (BCF/D): Last Year (BCF/d) Dry Production – +97.4 Total Supply – +91.5 Last Week (BCF/d) Dry Production – +96.3 Total Supply – +100.4

[NEXT REPORT ON Jan 16th]

U.S. Natural Gas Demand Gas Week 12/12 – 12/18 Average daily values (BCF/D): Last Year (BCF/d) Power – +24.7 Total Demand – +104.0 Last Week (BCF/d) Power – +28.4 Total Demand – +111.7

[NEXT REPORT ON Jan 16th]

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NATURAL GAS NEWS

TALINATURAL GAS NEWS

NATURAL GAS BASIS FUTURES



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NATURAL GAS NEWS



70% 60% 50%

Probability of Belo

80%

90%

90% 80% 70% 60% 50% 40% 33% 33% 40% 50% 60% 70% 80%
Probability of Below Normal Probability of Above

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Probability of Above

60%

70% 80%

33%

No

40%

40% 33%