

# JANUARY 22ND, 2020

### Last Week's Prompt NYMEX



#### NYMEX NG Futures

Month	Close	Change
Feb'20	1.911	0.016
Mar'20	1.905	0.016
Apr'20	1.942	0.012
May'20	1.999	0.010
Jun'20	2.071	0.007
Jul'20	2.145	0.004
Aug'20	2.172	0.003
Sep'20	2.165	0.000
Oct'20	2.200	(0.001)
Nov'20	2.308	(0.004)
Dec'20	2.509	(0.004)
Jan'21	2.616	(0.003)
Feb'21	2.577	(0.008)
Mar'21	2.485	(0.006)
Apr'21	2.269	(0.003)
May'21	2.247	(0.004)
Jun'21	2.281	(0.003)
Jul'21	2.318	(0.001)
Aug'21	2.323	(0.002)
Sep'21	2.309	(0.003)
Oct'21	2.333	(0.006)
Nov'21	2.400	0.001
Dec'21	2.569	0.003
Jan'22	2.690	0.002
1YR STRIP	2.194	0.004
2020	2.121	0.005
	Mans	sfield
	Power 8	Gas

#### IN THE NEWS

<u>Crude Oil, Natural Gas Prices Part Ways. What Does This Mean?</u>— DailyFX: While crude oil prices continue to rise, US natural gas producers have seen prices plunge to lows they've not seen since early 2016. In markets overwhelmingly driven by large, global themes be they US-China trade, Brexit or Middle Eastern geopolitics, it's always tempting to see big picture stories in large, global terms. If one energy market looks is priced optimistically for

#### • Crude Oil, Natural Gas Prices Part Ways. What Does This Mean?

#### Enterprise Products Brings Mentone Natural Gas Unit Online

growth while another tanks, surely one of them has to be wrong, right? Well, sometimes. But in this case it might be rash to draw any such conclusion and wiser to let the story remind us that market specific stories can still outweigh even the risk-impulse which has so often driven all markets since the financial crisis. Crude oil prices are underpinned fundamentally by the prospect that supply will remain tight, thanks to output reductions from the Organization of Petroleum Exporting Countries (OPEC), Russia et al. It will do so at a time when demand for energy could rise as recovering major economies benefit from low interest rates and, possibly, more fiscal stimulus. For more on this story visit dailyfx.com or click <a href="https://bit.ly/2TPPwXA">https://bit.ly/2TPPwXA</a>

Enterprise Products Brings Mentone Natural Gas Unit Online— Nasdaq reports: Enterprise Products Partners L.P. EPD recently announced the coming online of the Mentone cryogenic natural gas processing plant in the Permian Basin. The facility is located in the Loving County of Texas that marks the seventh natural gas processing unit of the partnership in the Delaware Basin, a part of the famous Permian. The plant — supported by a long-term acreage dedication agreement — has a natural gas processing capacity of 300 million cubic feet per day (Cf/d) and natural gas liquids (NGL) extraction capability of more than 40,000 barrels per day (BPD). Since the start of the unit, Enterprise Products has a total natural gas processing capacity and NGL extraction capability of more than 1.6 billion Bcf/d and 250,000 BPD, respectively, in the Permian basin. Natural gas comes as a by-product in the prolific Permian Basin. Discouragingly, the surge of the commodity has led to significant flaring problem. Markedly, natural gas and NGL production is expected to surge more than 60% in the coming five years. For more on this story visit nasdaq.com or click <u>https://</u> bit.ly/30Huax4



# Prompt Natural Gas (NG) Daily Sentiment

# BEARISH

RESISTANCE 1.97 & 2.04 SUPPORT 1.82 & 1.75

#### NATURAL GAS

Futures	Close	Change
NG	1.911	0.003
Volume	255,723	42,441
Open Ir	145,826	(30,601)

Contact Us



Mansfield Energy Corp 1025 Airport Pkwy Gainesville, GA 30501

www.mansfield.energy

info@mansfieldoil.com

Phone: (800) 695-6626

© 2020 Mansfield Energy Corp. All rights reserved.

NATURAL GAS NEWS

# NATURAL GAS NEWS



ea Source: U.S. Energy Information Administration



## SCALED SNOW PRECIPITATION



EIA Weekly NG Storage Actual and Surveys for January 16th, 2020 Released January 16th, 2020 Range – +102 to +87 PointLogic – +100 CITI – +99

EIA ACTUAL - +100 Total Working Gas In Storage

Refinitiv -+96

-109 BCF (LAST WEEK) +494 BCF (LAST YEAR) +149 BCF (5-YR AVG)

3,039 BCF

U.S. Natural Gas Supply Gas Week 1/2 – 1/8 Average daily values (BCF/D): Last Year (BCF/d) Dry Production – +87.0 Total Supply – +92.9 Last Week (BCF/d) Dry Production – +96.3 Total Supply – +100.4

[NEXT REPORT ON Jan 23rd]

U.S. Natural Gas Demand Gas Week 1/2 – 1/8 Average daily values (BCF/D): Last Year (BCF/d) Power – +23.9 Total Demand – +107.8 Last Week (BCF/d) Power – +24.5 Total Demand – +104.3

[NEXT REPORT ON Jan 23rd]

© 2020 Mansfield Energy Corp. All rights reserved.



# NATURAL GAS NEWS

REALINATURAL GAS NEWS

# NATURAL GAS BASIS FUTURES



© 2020 Mansfield Energy Corp. All rights reserved.

Page 3

NATURAL GAS NEWS

# NATURAL GAS NEWS

# WEATHER – HIGH/LOW TEMPERATURE – TOMORROW HIGH Temperature



WEATHER – 6 TO 10 DAY OUTLOOK – NOAA Temperature







© 2020 Mansfield Energy Corp. All rights reserved.



Precipitation



