

NATURAL GAS



JANUARY 23RD, 2020

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Feb'20	1.926	0.021
Mar'20	1.905	0.005
Apr'20	1.944	0.009
May'20	2.001	0.009
Jun'20	2.072	0.009
Jul'20	2.147	0.009
Aug'20	2.173	0.007
Sep'20	2.164	0.003
Oct'20	2.197	0.003
Nov'20	2.304	(0.001)
Dec'20	2.504	(0.001)
Jan'21	2.608	(0.004)
Feb'21	2.577	(0.002)
Mar'21	2.479	(0.004)
Apr'21	2.264	(0.003)
May'21	2.245	(0.003)
Jun'21	2.278	(0.003)
Jul'21	2.314	(0.003)
Aug'21	2.314	(0.007)
Sep'21	2.305	(0.003)
Oct'21	2.328	(0.004)
Nov'21	2.392	(0.004)
Dec'21	2.562	(0.002)
Jan'22	2.688	0.006
1YR STRIP 2020	2.194 2.122	0.005 0.007



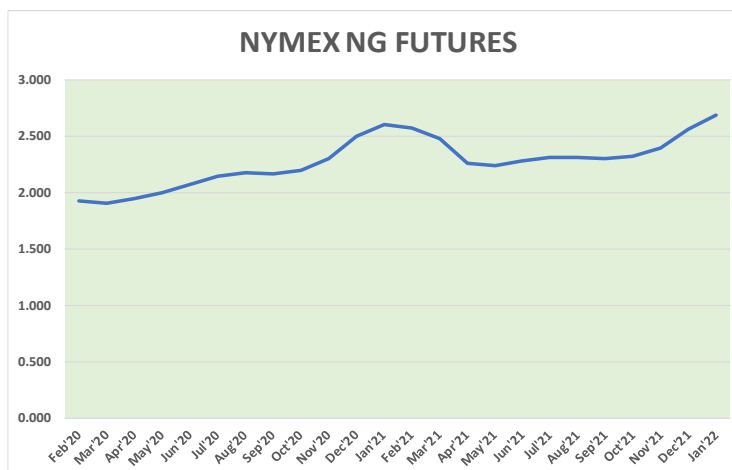
IN THE NEWS

Natural Gas Price Fundamental Daily Forecast – EIA Withdrawal Expected to Come in Well-Below 5-Year Average - Yahoo Finance: Natural gas futures are edging higher on Thursday, shortly before the regular session opening and the release of the government's weekly storage report. Since gapping sharply lower at the start of the week, prices have consolidated for two sessions.

- **Natural Gas Price Fundamental Daily Forecast – EIA Withdrawal Expected to Come in Well-Below 5-Year Average**
- **Exporting natural gas creates carbon footprint rivaling that of coal, data shows**

The consolidation could be traders being influenced by oversold technical indicators, a developing shift in the weather forecasts, or position-squaring ahead of the government report. We're not talking about a coincidental smoothed mathematical oscillator, we're talking about real raw data. Natural Gas Intelligence (NGI) reports, "As a group, speculators are about as net short on natural gas as they've ever been," according to INTL FCStone Financial Inc. Senior Vice President Tom Saal. "The way I calculate it, it's the largest net short since 2006," Saal told NGI, noting that 2006 is as far back as his dataset goes. For more on this story visit [finance.yahoo.com](https://yahoo.com) or click <https://yahoo.com/2NUk3zD>

Exporting natural gas creates carbon footprint rivaling that of coal, data shows— Houston Chronicle reports: In May, while President Donald Trump toured a new \$10 billion plant designed to prepare natural gas for export, he made a vow. Such facilities would be good for the environment, he said, or they won't get approved. The president has greenlit 11 projects so far, bringing the U.S. total to 18. Environmentalists once touted the fuel, nicknamed "freedom gas" by the Trump administration, as a better energy alternative, but an analysis shows the plants' potential carbon dioxide emissions rival those of coal. Not all the export terminals are completed and in use, but if they were, simply operating them could spew 78 million tons of CO₂ into the air every year, according to data compiled by Bloomberg from environmental filings. That's comparable to the emissions of 24 coal plants(3), or 18 gigawatts of coal-fired power—more than Kentucky's entire coal fleet. For more on this story visit houstonchronicle.com or click <https://bit.ly/2uqaGAT>



Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE

1.93 & 1.96

SUPPORT

1.89 & 1.87

NATURAL GAS

Futures	Close	Change
NG	1.926	0.014
Volume	240,000	(15,723)
Open Ir	91,025	(71,599)

Contact Us



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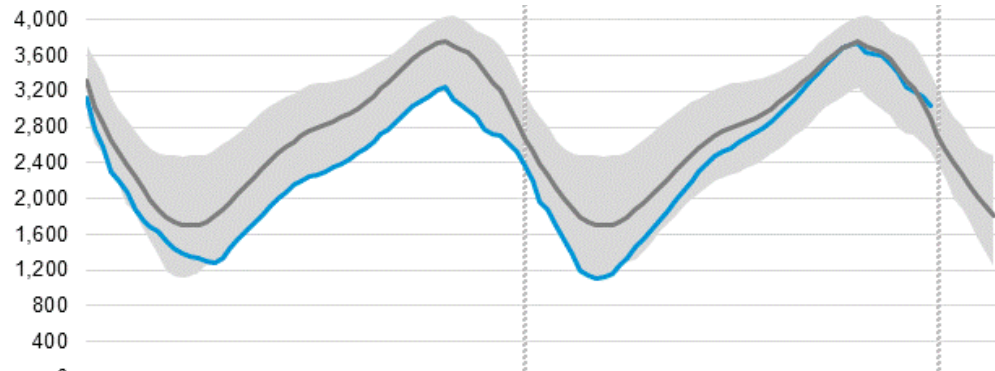
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NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending January 10, 2020 | Released: January 16, 2020 at 10:30 a.m. | Next Release: January 23, 2020

eia Source: U.S. Energy Information Administration

EIA Weekly NG Storage
Actual and Surveys for
January 16th, 2020

Released January 16th, 2020

Range — +102 to +87

PointLogic— +100

CITI — +99

Refinitiv — +96

EIA ACTUAL — +100

Total Working Gas In
Storage

3,039 BCF

-109 BCF (LAST WEEK)

+494 BCF (LAST YEAR)

+149 BCF (5-YR AVG)

U.S. Natural Gas Supply
Gas Week 1/2 — 1/8

Average daily values (BCF/D):

Last Year (BCF/d)

Dry Production — +87.0

Total Supply — +92.9

Last Week (BCF/d)

Dry Production — +96.3

Total Supply — +100.4

[NEXT REPORT ON Jan 24th]

U.S. Natural Gas Demand
Gas Week 1/2 — 1/8

Average daily values (BCF/D):

Last Year (BCF/d)

Power — +23.9

Total Demand — +107.8

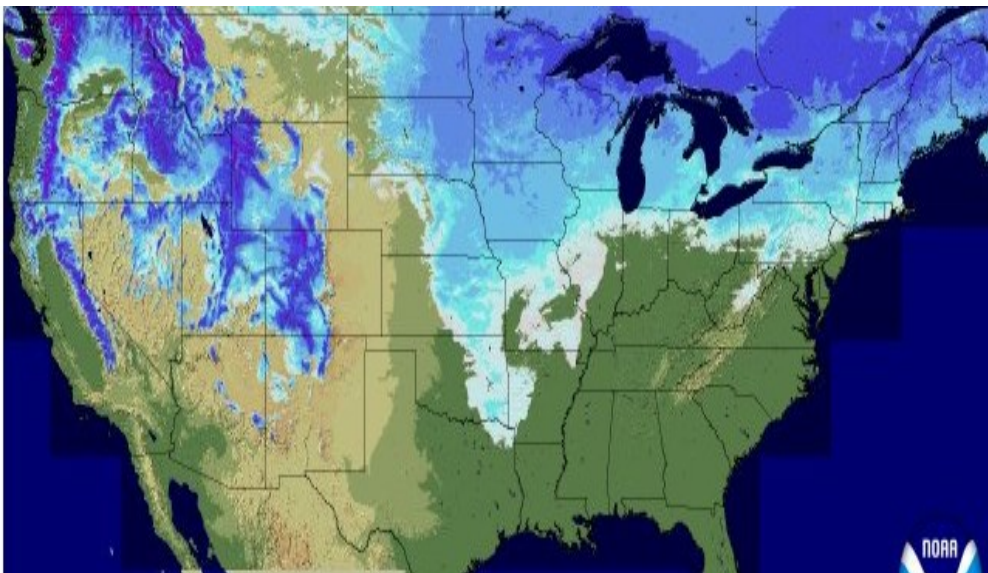
Last Week (BCF/d)

Power — +24.5

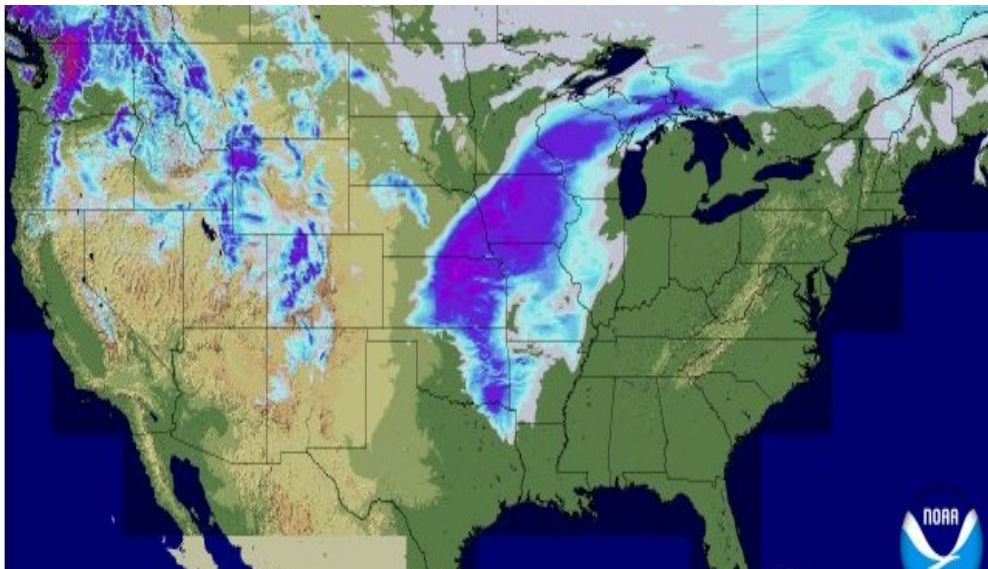
Total Demand — +104.3

[NEXT REPORT ON Jan 24th]

OBSERVED SNOW DEPTH



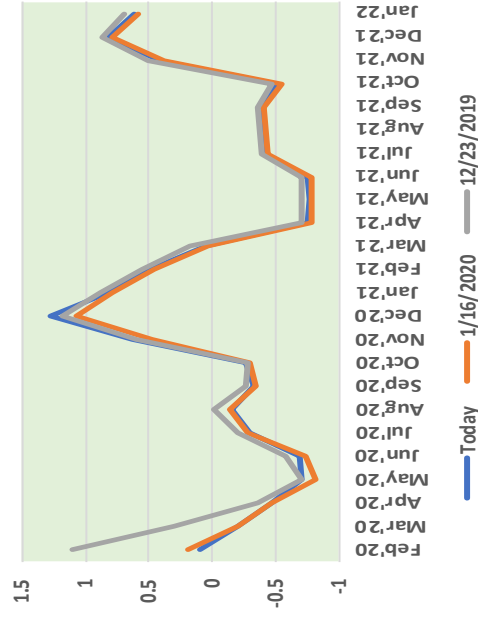
SCALED SNOW PRECIPITATION



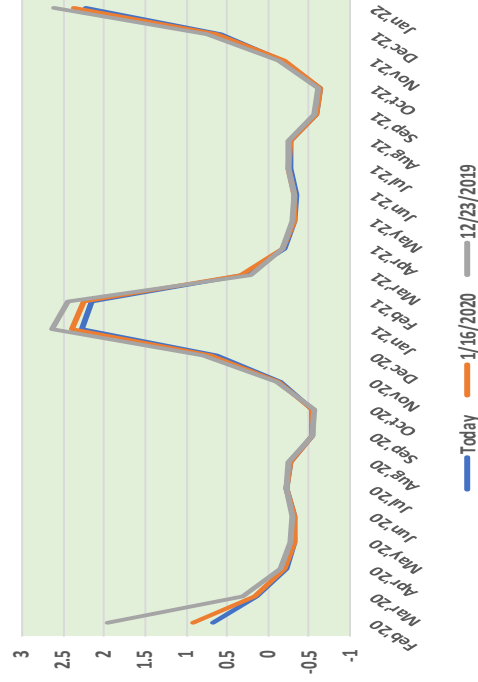
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NATURAL GAS BASIS FUTURES

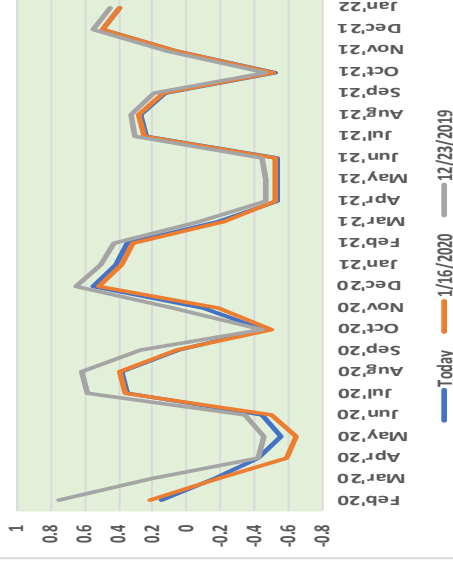
SUMAS BASIS



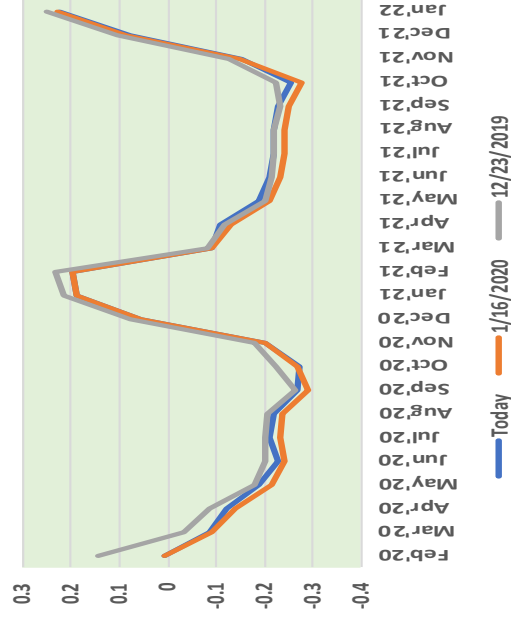
TETCO-M3



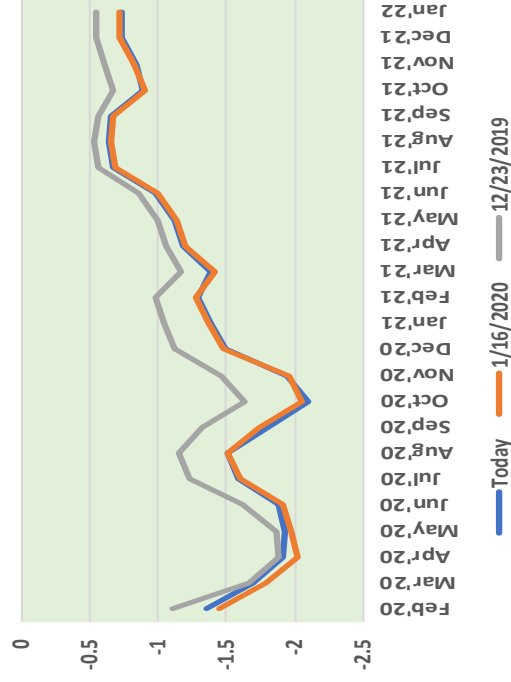
SOCAL BORDER CITY GATE



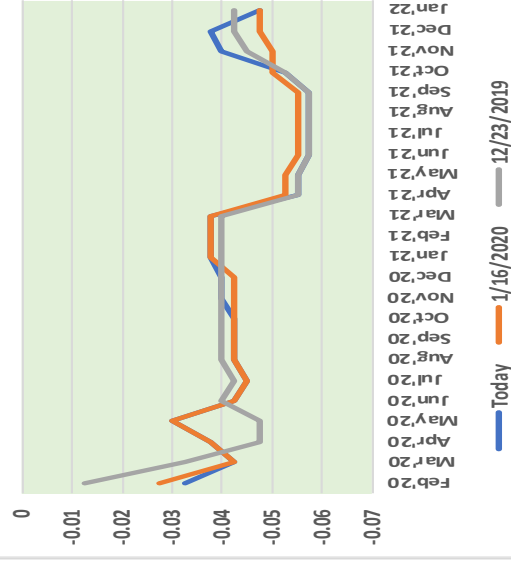
CHICAGO CITYGATE



WAHA BASIS



TRANSCO-85 BASIS

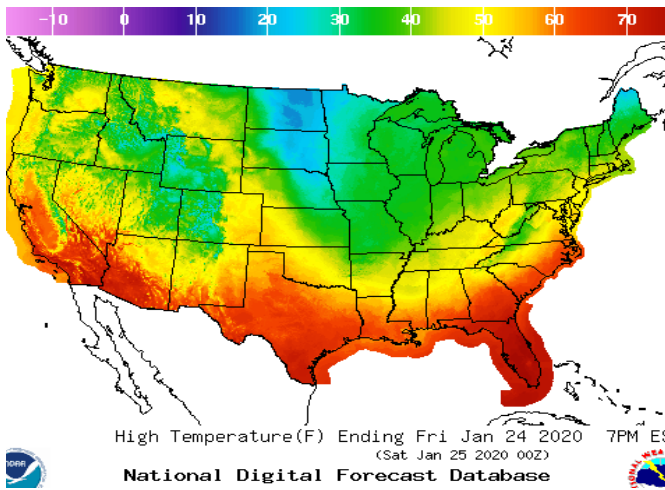


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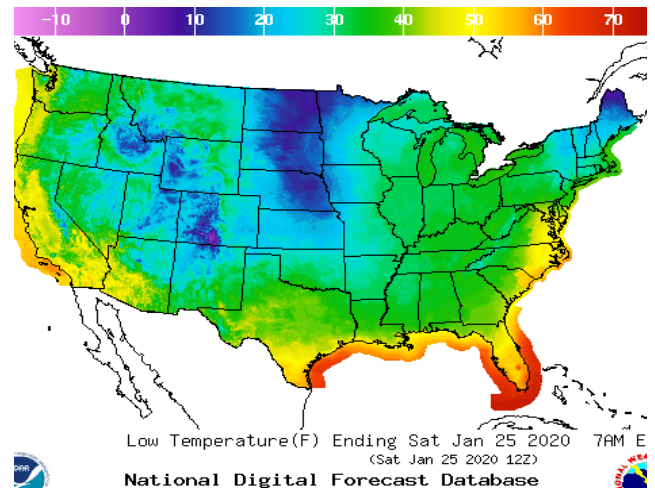
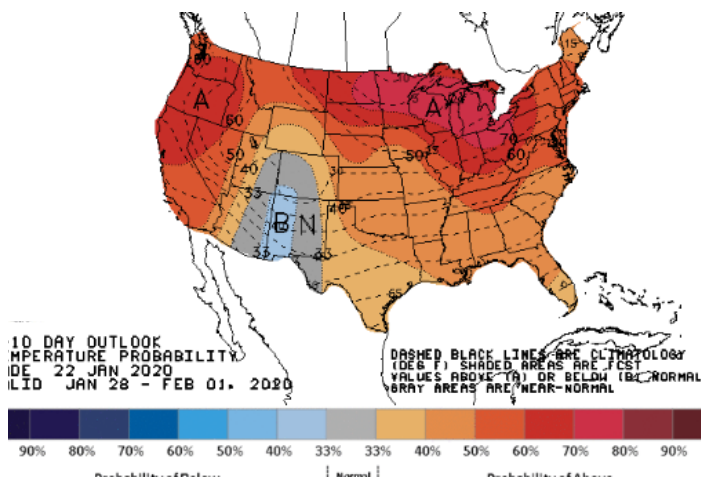


WEATHER — HIGH/LOW TEMPERATURE — TOMORROW

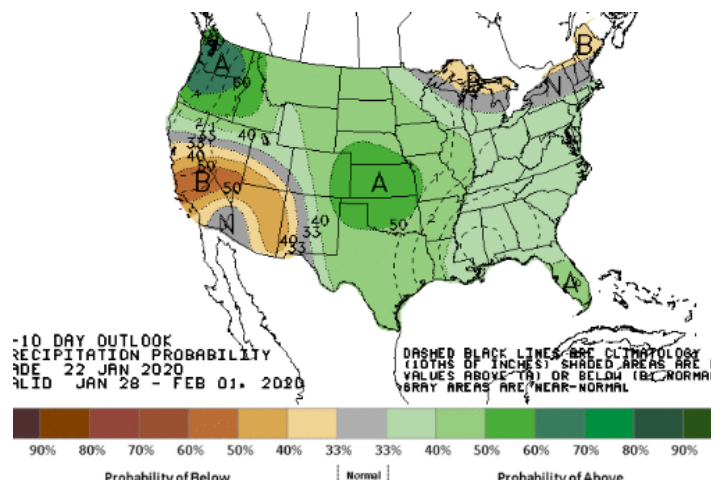
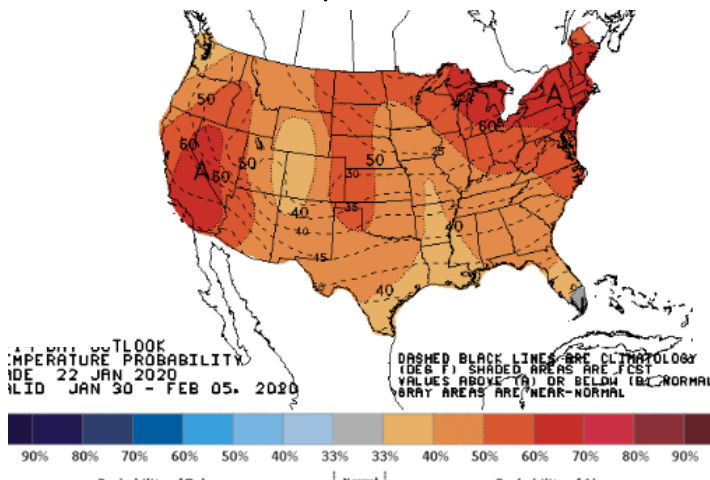
HIGH Temperature



LOW Temperature

WEATHER — 6 TO 10 DAY OUTLOOK — NOAA
Temperature

Precipitation

WEATHER — 8 TO 14 DAY OUTLOOK — NOAA
Temperature

Precipitation

