

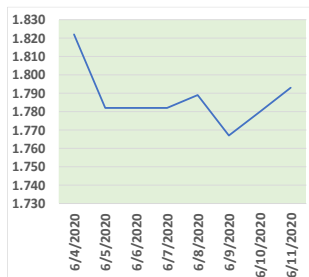
# NATURAL GAS



NEWS

JUNE 11TH, 2020

## Last Week's Prompt NYMEX



## NYMEX NG Futures

Month	Close	Change
May-20	1.918	0.000
Jun-20	2.018	0.100
Jul-20	2.382	0.373
Aug-20	2.821	0.461
Sep-20	2.956	0.135
Oct-20	2.953	(0.003)
Nov-20	2.840	(0.082)
Dec-20	2.530	(0.282)
Jan-21	2.494	(0.009)
Feb-21	2.500	0.032
Mar-21	2.539	0.039
Apr-21	2.568	0.029
May-21	2.549	0.003
Jun-21	2.543	0.016
Jul-21	2.586	0.043
Aug-21	2.731	0.145
Sep-21	2.830	0.115
Oct-21	2.621	0.355
Nov-21	2.760	0.120
Dec-21	2.866	(0.058)
Jan-22	2.828	(0.142)
Feb-22	2.687	(0.285)
Mar-22	2.327	(0.040)
Apr-22	2.294	0.280
1YR STRIP 2020	2.544 / 2.541	0.061 / 0.069

## IN THE NEWS

**Decline in natural gas demand may take years to reset-** The global natural gas market is poised for the biggest-ever drop in demand as a result of the Coronavirus crisis, an event that's likely to hamper the industry's growth for years to come.

- **Decline in natural gas demand may take years to reset**
- **The World's Top LNG Trader Is Predicting A Natural Gas Comeback**

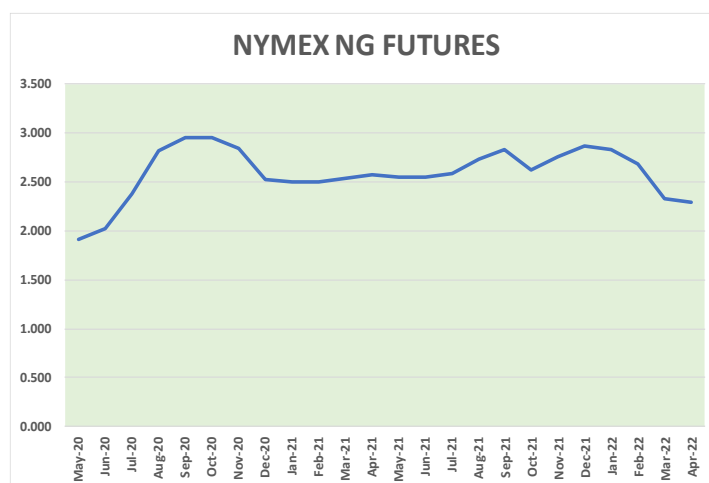
Consumption is set to slump by 4% this year, or twice the amount lost after the 2008 financial crisis, according to the International Energy Agency's Gas 2020 report. Global demand is expected to rise by just 1.5% annually to 2025, compared with a previous forecast of 1.8%.

"The record decline this year represents a dramatic change of circumstances for an industry that had become used to strong increases in demand," said Fatih Birol, the IEA's executive director. "The Covid-19 crisis will have a lasting impact on future market developments, dampening growth rates and increasing uncertainties". For more on this story visit [worldoil.com](http://worldoil.com) or click <https://bit.ly/3fqCdVh>

**The World's Top LNG Trader Is Predicting A Natural Gas Comeback-** Oil and gas supermajor Shell, which is also the world's top liquefied natural gas (LNG) trader, is confident that the global LNG market will return to the levels before the COVID-19 pandemic, chief executive Ben van Beurden told Bloomberg in an interview published on Wednesday.

"We will obviously flex our investment program to be aligned with where we believe the sector will go, but the profitability of the business and the outlook of this business is going to be as good as what you saw before the pandemic," van Beurden told Bloomberg.

For more on this story visit [oilprice.com](http://oilprice.com) or click <https://bit.ly/2AR68GO>.



## Prompt Natural Gas (NG) Daily Sentiment

**BEARISH**



RESISTANCE

1.834 & 1.888

SUPPORT

1.700 & 1.620

## NATURAL GAS

Futures	Close	Change
NG	1.793	0.002
Volume	94,344	94,344
Open Int.	203,398	105,775

## Contact Us



### Mansfield Energy Corp

1025 Airport Pkwy  
Gainesville, GA 30501

[www.mansfield.energy](http://www.mansfield.energy)

[info@mansfieldoil.com](mailto:info@mansfieldoil.com)

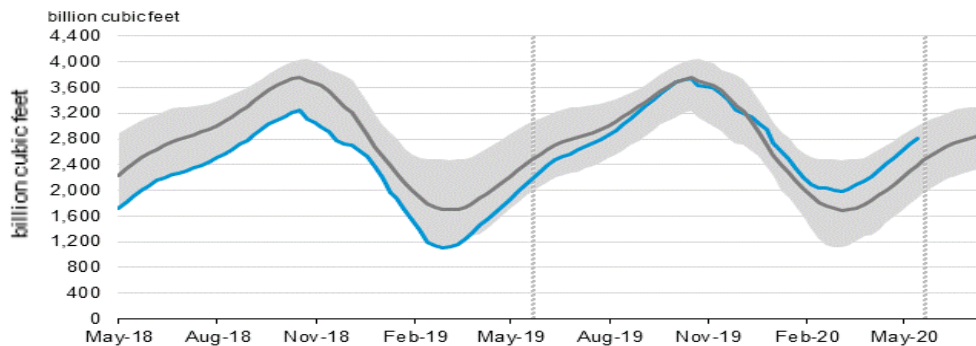
Phone: (800) 695-6626





# NATURAL GAS NEWS

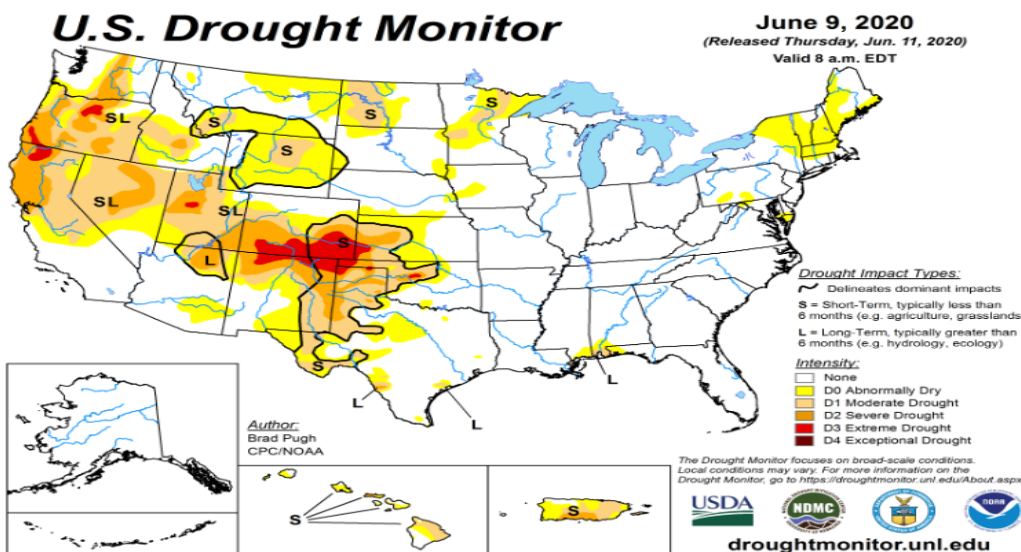
## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending June 5, 2020 | Released: June 11, 2020 at 10:30 a.m. | Next Release: June 18, 2020

**EIA Weekly NG Storage Actual and Surveys for June 17th, 2020**  
 Released June 10th, 2020  
 Range — +86 to +100  
 PointLogic— +93  
 CITI — +98  
 Refinitiv — +86

## US DROUGHT MONITOR



## Total Working Gas In Storage

**2,807 BCF**

- +93 BCF (LAST WEEK)
- +748 BCF (LAST YEAR)
- +421 BCF (5-YR AVG)

## U.S. Natural Gas Supply Gas Week 5/28 – 6/3

**Average daily values (BCF/D):**

Last Year (BCF/d)

Dry Production — + 90.0

Total Supply — +94.7

Last Week (BCF/d)

Dry Production — +88.8

Total Supply — +93.1

[NEXT REPORT ON June 11th]

## U.S. Natural Gas Demand Gas Week 5/28 – 6/3

**Average daily values (BCF/D):**

Last Year (BCF/d)

Power — +30.4

Total Demand — +79.4

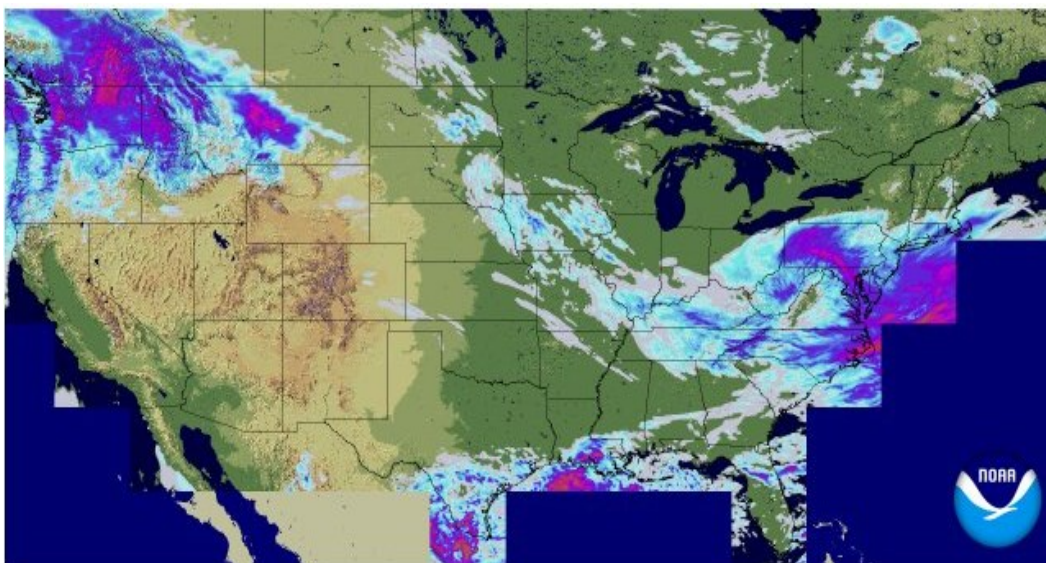
Last Week (BCF/d)

Power — +29.5

Total Demand — +77.0

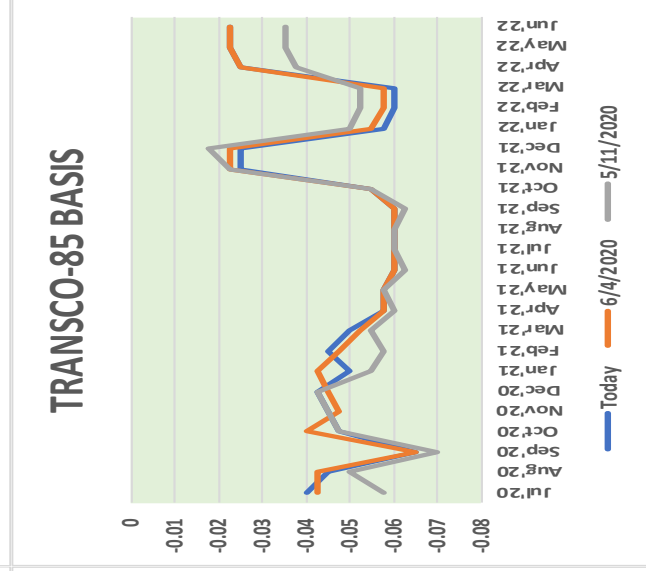
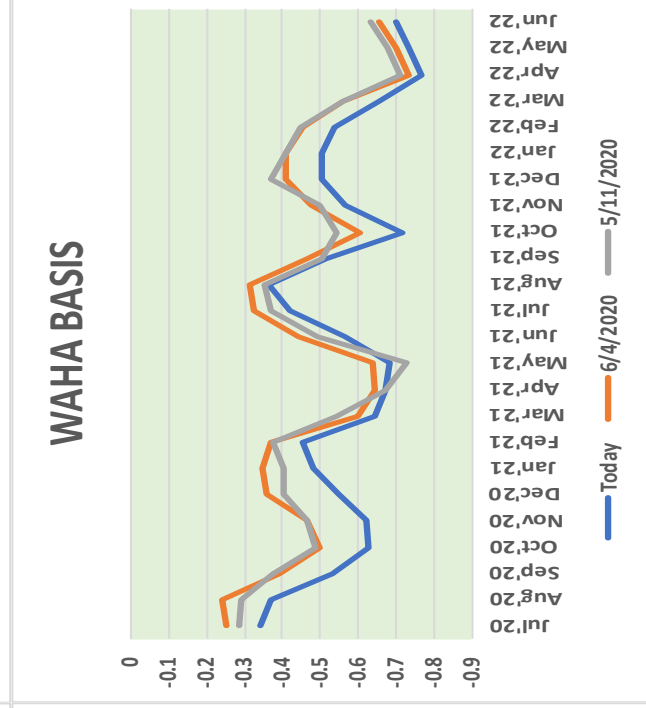
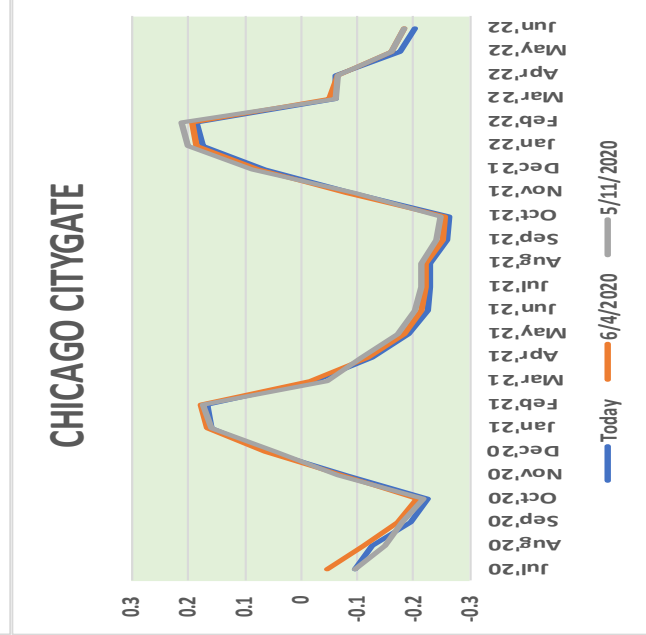
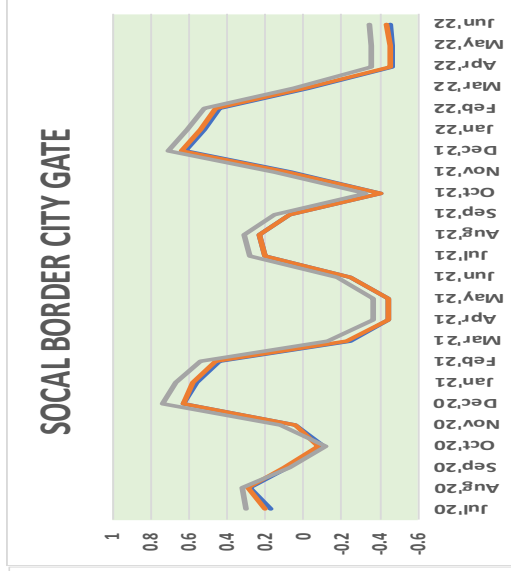
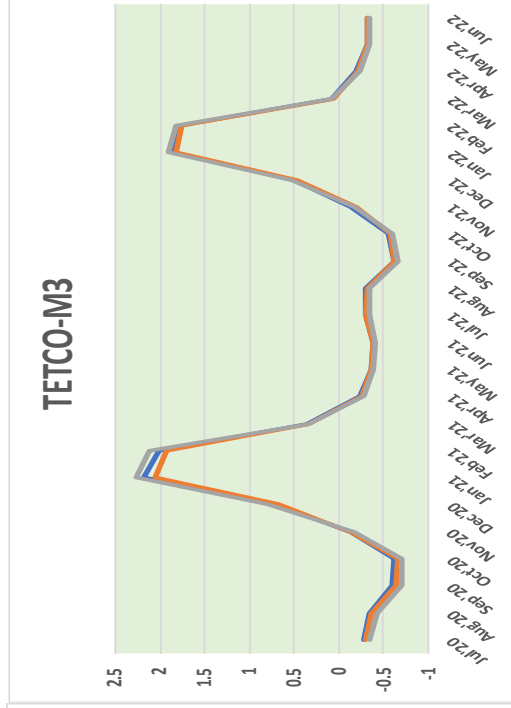
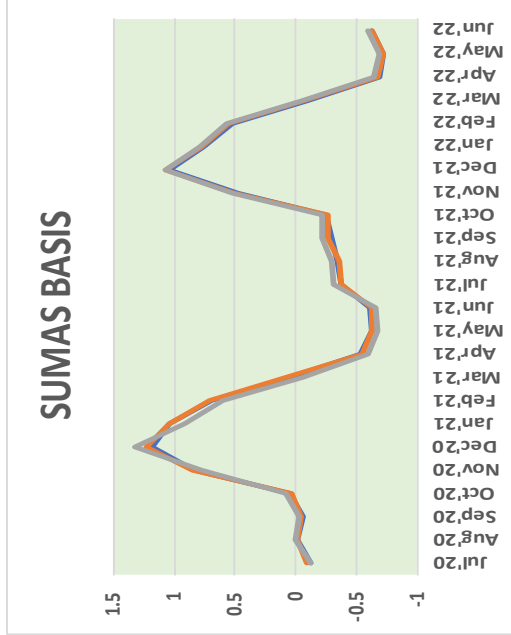
[NEXT REPORT ON June 11th]

## SCALED NON-SNOW PRECIPITATION



NATURAL GAS NEWS

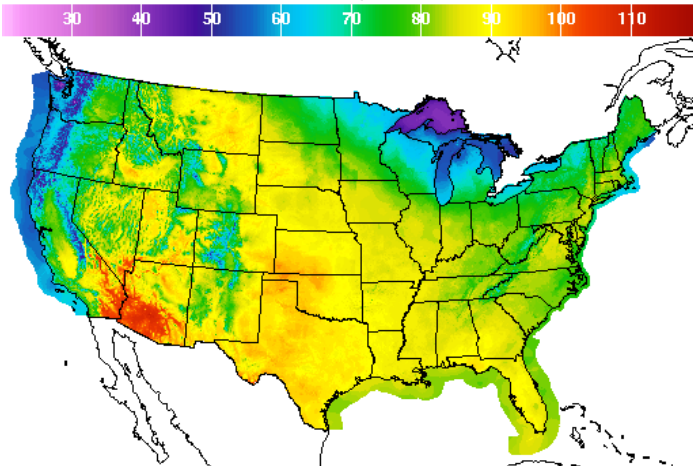
NATURAL GAS BASIS FUTURES





WEATHER – HIGH/LOW TEMPERATURE – TOMORROW

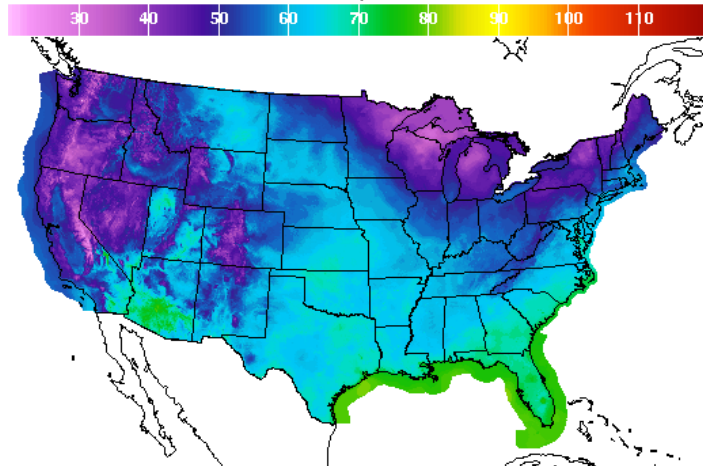
HIGH Temperature



High Temperature(F) Ending Fri Jun 12 2020 8PM EDT  
(Sat Jun 13 2020 00Z)

National Digital Forecast Database

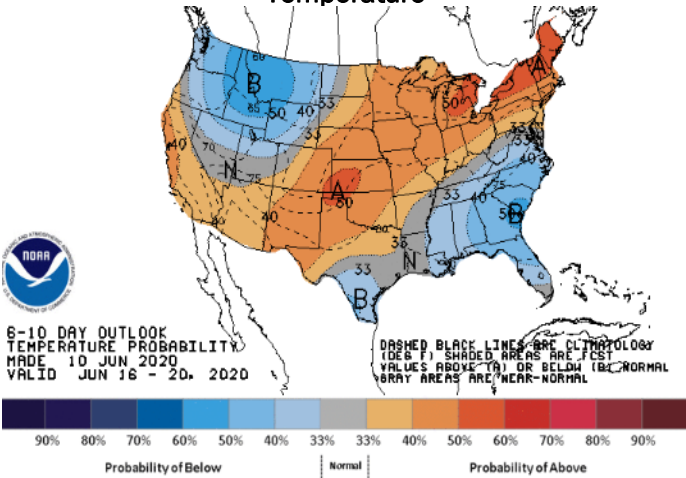
LOW Temperature



Low Temperature(F) Ending Sat Jun 13 2020 8AM EDT  
(Sat Jun 13 2020 12Z)

National Digital Forecast Database

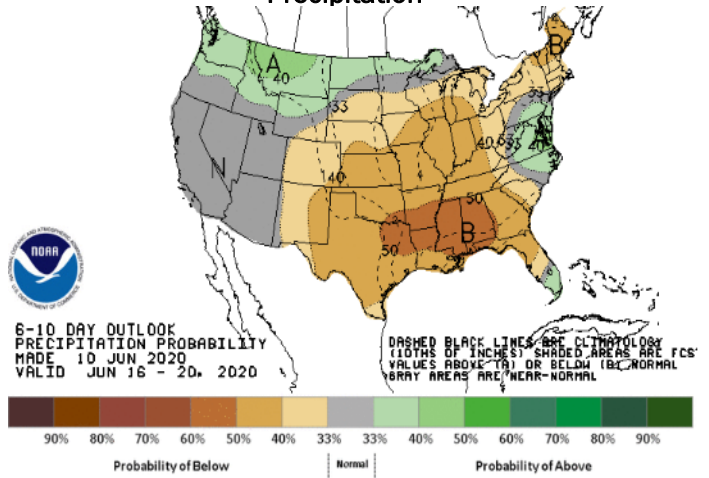
Temperature



6-10 DAY OUTLOOK  
TEMPERATURE PROBABILITY  
MADE 10 JUN 2020  
VALID JUN 16 - 20, 2020

DASHED BLACK LINES ARE CLIMATOLOGY  
(DEB F) SHADED AREAS ARE FCS  
VALUES ABOVE (A) OR BELOW (B)  
GRAY AREAS ARE NEAR-NORMAL

Precipitation

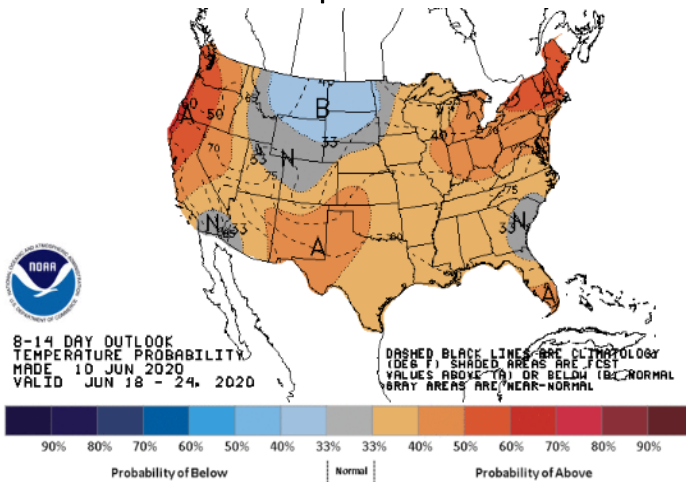


6-10 DAY OUTLOOK  
PRECIPITATION PROBABILITY  
MADE 10 JUN 2020  
VALID JUN 16 - 20, 2020

DASHED BLACK LINES ARE CLIMATOLOGY  
(10THS OF INCHES) SHADED AREAS ARE FCS  
VALUES ABOVE (A) OR BELOW (B)  
GRAY AREAS ARE NEAR-NORMAL

WEATHER – 8 TO 14 DAY OUTLOOK – NOAA

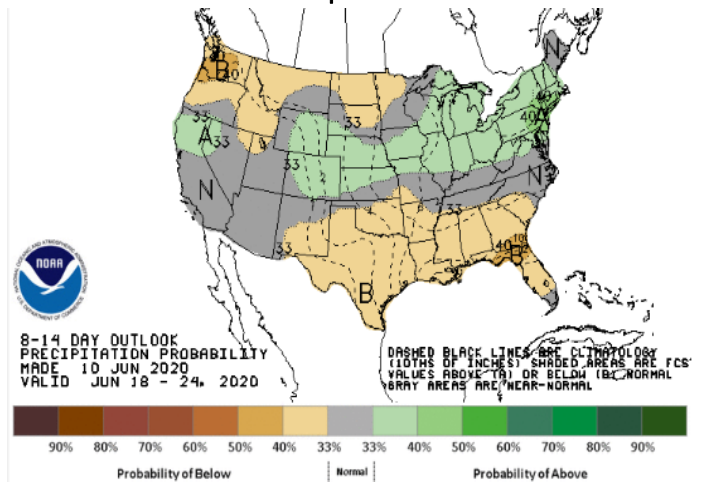
Temperature



8-14 DAY OUTLOOK  
TEMPERATURE PROBABILITY  
MADE 10 JUN 2020  
VALID JUN 18 - 24, 2020

DASHED BLACK LINES ARE CLIMATOLOGY  
(DEB F) SHADED AREAS ARE FCS  
VALUES ABOVE (A) OR BELOW (B)  
GRAY AREAS ARE NEAR-NORMAL

Precipitation



8-14 DAY OUTLOOK  
PRECIPITATION PROBABILITY  
MADE 10 JUN 2020  
VALID JUN 18 - 24, 2020

DASHED BLACK LINES ARE CLIMATOLOGY  
(10THS OF INCHES) SHADED AREAS ARE FCS  
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