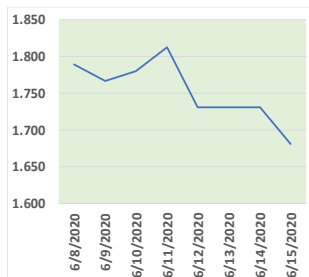


NATURAL GAS



JUNE 15TH, 2020

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Jul-20	1.865	0.000
Aug-20	1.960	0.095
Sep-20	2.346	0.386
Oct-20	2.831	0.485
Nov-20	2.972	0.141
Dec-20	2.939	(0.033)
Jan-21	2.829	(0.110)
Feb-21	2.525	(0.304)
Mar-21	2.491	(0.034)
Apr-21	2.523	0.032
May-21	2.561	0.038
Jun-21	2.566	0.005
Jul-21	2.549	(0.017)
Aug-21	2.567	0.018
Sep-21	2.610	0.043
Oct-21	2.740	0.130
Nov-21	2.841	0.101
Dec-21	2.798	(0.043)
Jan-22	2.657	(0.141)
Feb-22	2.308	(0.349)
Mar-22	2.273	(0.035)
Apr-22	2.273	(0.035)
May-22	2.273	(0.035)
Jun-22	2.273	(0.035)
1YR STRIP	2.535	0.053
2020	2.531	0.063



IN THE NEWS

Analysis: Shale Crescent Region produces more natural gas than Texas: Since 2007, there has been a regional shift in liquefied natural gas (LNG) production in Ohio, West Virginia and Pennsylvania because of technological advances in drilling and delivery.

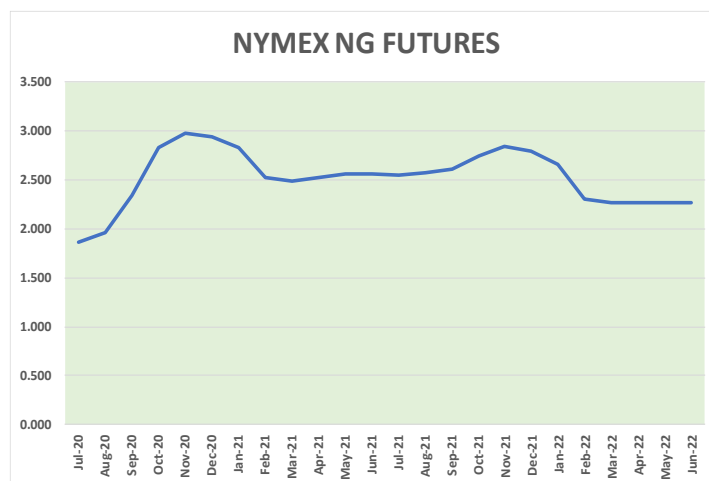
- **Analysis: Shale Crescent Region produces more natural gas than Texas**
- **What's Holding Natural Gas Prices Back?**

According to an analysis by the publicly held company IHS Markit, these three states combined produce more natural gas than Texas.

From 2008 to 2018, 85 percent of all natural gas growth in the U.S. has come from these three states because of the development of the Marcellus and Utica Shale formations. If Ohio, West Virginia and Pennsylvania were a country, they would be the world's third-largest natural gas producer, behind only the U.S. and Russia, Greg Kozera at Shale Crescent USA, an economic development initiative, says. Kozera maintains that the most profitable region to build a petrochemical plant is in the Shale Crescent region because it is one of the few global locations where the natural gas is located in the same area as the manufacturing plants and end-use consumers. For more on this story visit thecentersquare.com or click <https://bit.ly/2Y2fGb8>.

What's Holding Natural Gas Prices Back? The oil markets have been enjoying a period of sustained rally, thanks to a stream of positive factors including somewhat successful compliance to agreed production cuts, a partial rebound in oil demand as well as growing optimism about a possible extension to the OPEC+ cuts. Brent prices briefly touched \$40/barrel on Monday, a level they last touched several months ago with WTI looking to also breach the psychological level if OPEC+ signs off on extensions when it reconvenes on June 10.

The same, however, can hardly be said about the natural gas situation. For more on this story visit oilprice.com or click <https://bit.ly/2YDmriY>.



Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE

1.793 & 1.855

SUPPORT

1.698 & 1.665

NATURAL GAS

Futures	Close	Change
NG	1.681	(0.064)
Volume	124,753	124,753
Open Int.	164,092	66,469

Contact Us



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Gainesville, GA 30501

www.mansfield.energy

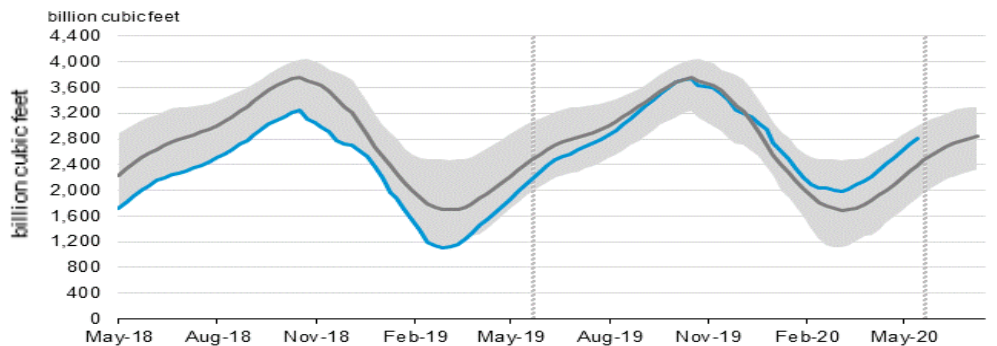
info@mansfieldoil.com

Phone: (800) 695-6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE

EIA Weekly NG Storage
Actual and Surveys for
June 11th, 2020

Released June 11h, 2020

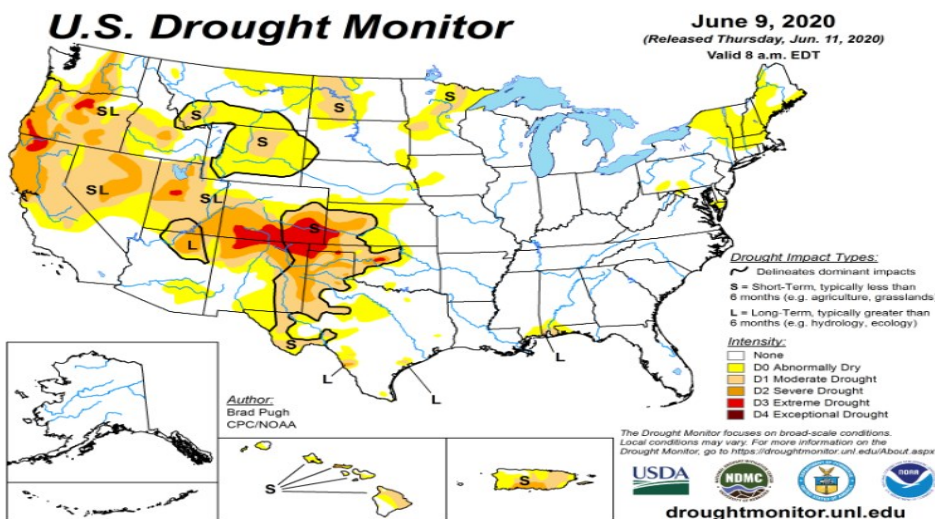
Range — +86 to +100

PointLogic— +93

CITI — +98

Refinitiv — +86

US DROUGHT MONITOR

Total Working Gas In
Storage

2,807 BCF

+93 BCF (LAST WEEK)

+748 BCF (LAST YEAR)

+421 BCF (5-YR AVG)

U.S. Natural Gas Supply
Gas Week 6/4 — 6/10

Average daily values (BCF/D):

Last Year (BCF/d)

Dry Production — + 89.2

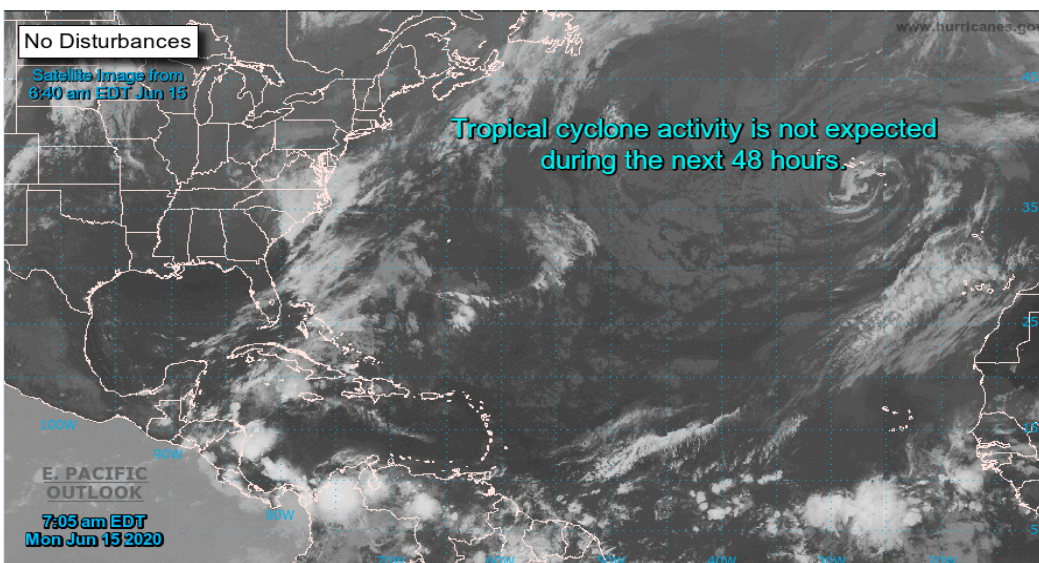
Total Supply — +94.2

Last Week (BCF/d)

Dry Production — +89.3

Total Supply — +93.9

TWO-DAY TROPICAL WEATHER OUTLOOK



[NEXT REPORT ON June 18th]

U.S. Natural Gas Demand
Gas Week 6/4 — 6/10

Average daily values (BCF/D):

Last Year (BCF/d)

Power — +32.3

Total Demand — +79.6

Last Week (BCF/d)

Power — +32.4

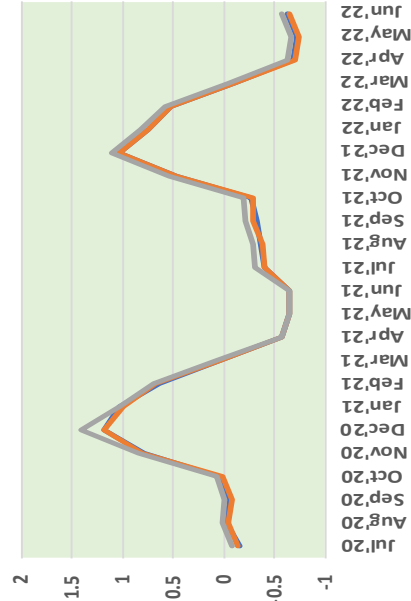
Total Demand — +78.9

[NEXT REPORT ON June 18th]

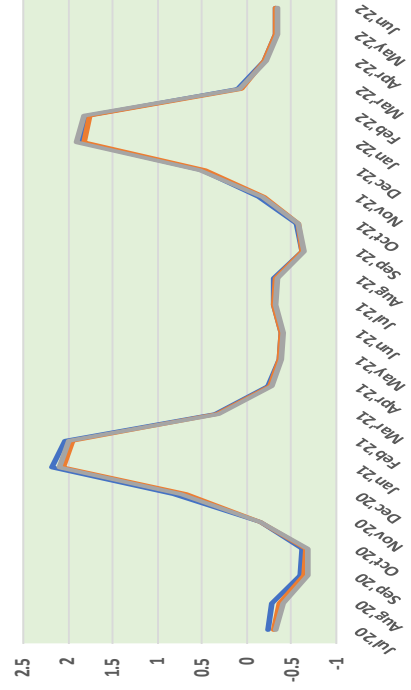
NATURAL GAS NEWS

NATURAL GAS BASIS FUTURES

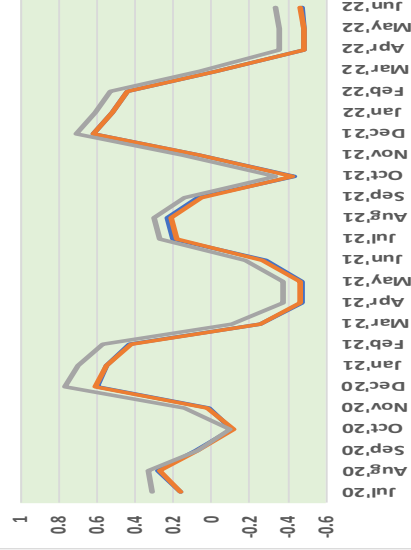
SUMAS BASIS



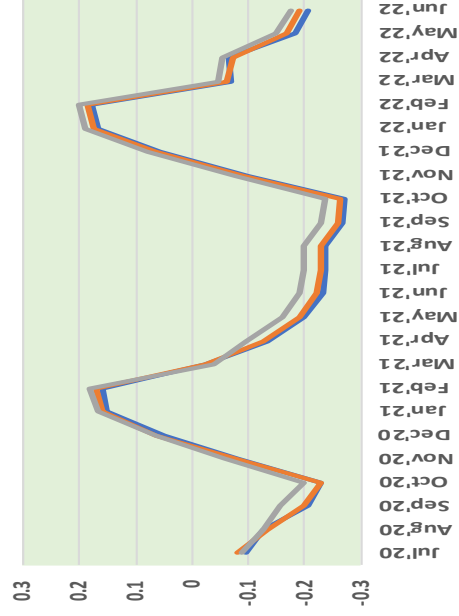
TETCO-M3



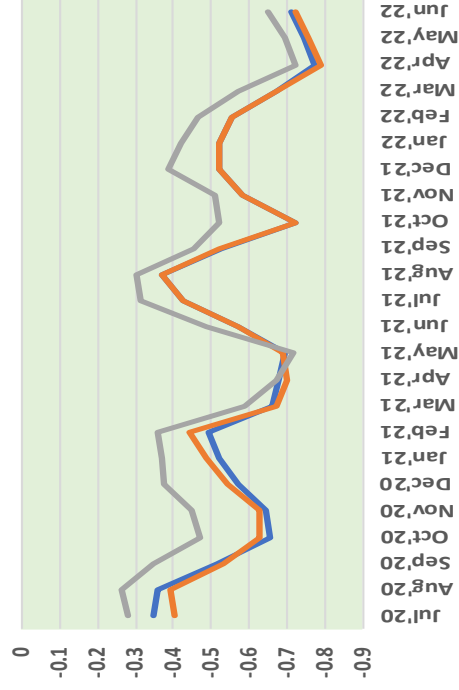
SOCAL BORDER CITY GATE



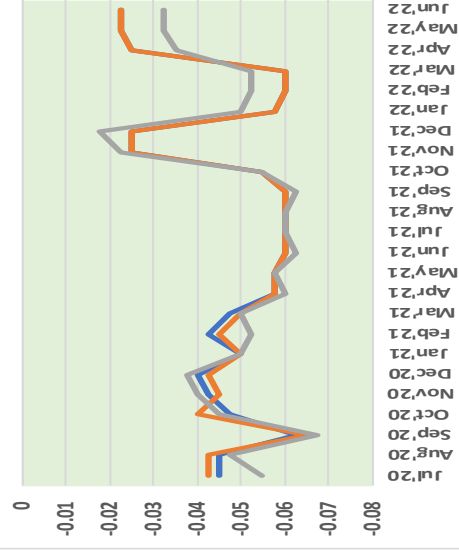
CHICAGO CITYGATE



WAHA BASIS

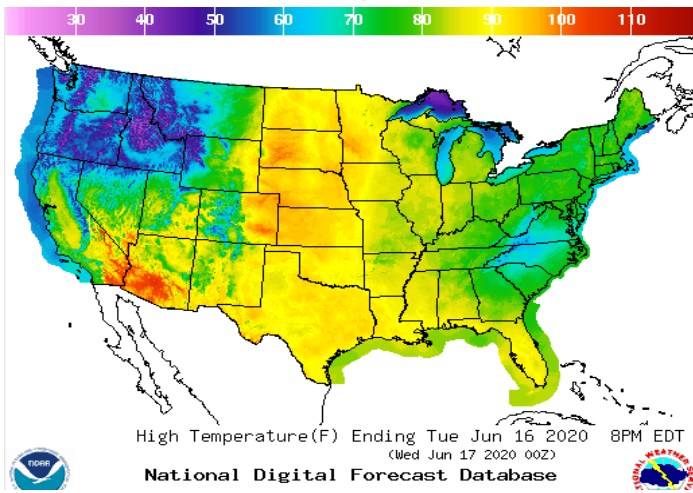


TRANSCO-85 BASIS

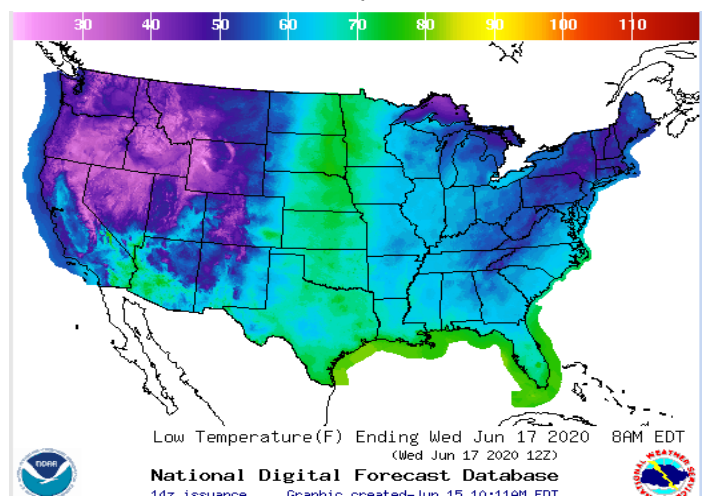
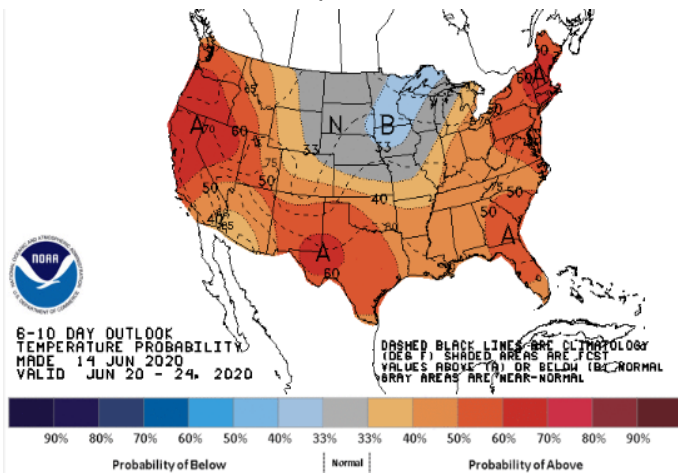


WEATHER — HIGH/LOW TEMPERATURE — TOMORROW

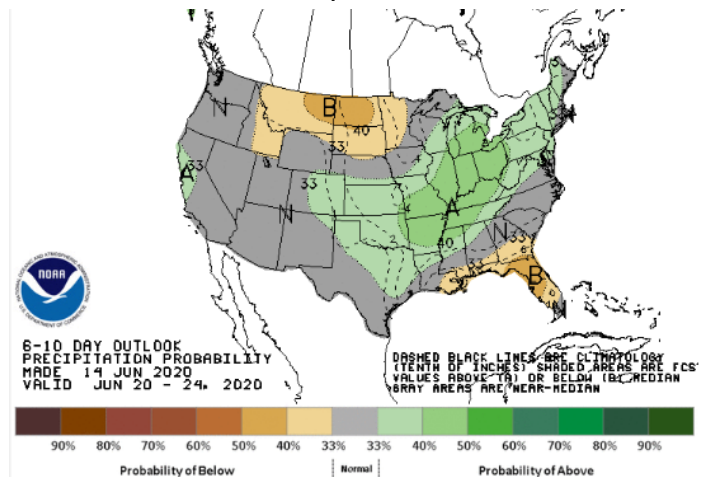
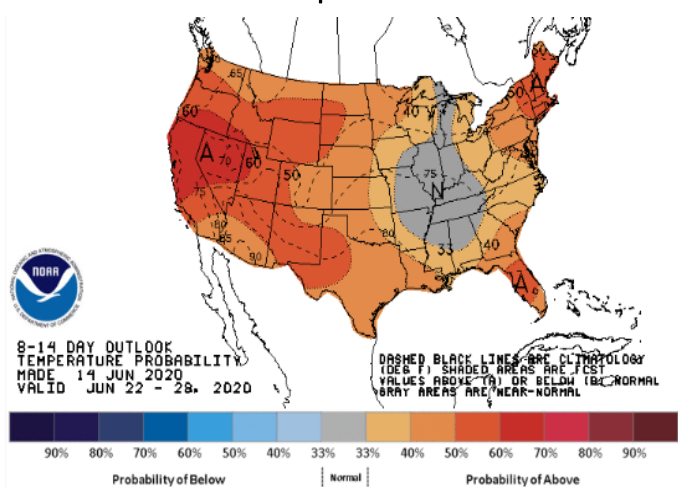
HIGH Temperature



LOW Temperature

WEATHER — 6 TO 10 DAY OUTLOOK — NOAA
Temperature

Precipitation

WEATHER — 8 TO 14 DAY OUTLOOK — NOAA
Temperature

Precipitation

