MARKET NEWS AND INFORMATION COLOR TO THE STATE OF THE STA



JUNE 4TH, 2020

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
May-20	1.988	0.053
Jun-20	2.068	0.133
Jul-20	2.389	0.368
Aug-20	2.811	0.442
Sep-20	2.955	0.140
Oct-20	2.919	(0.041)
Nov-20	2.798	(0.127)
Dec-20	2.512	(0.294)
Jan-21	2.484	(0.031)
Feb-21	2.526	0.039
Mar-21	2.573	0.047
Apr-21	2.580	0.008
May-21	2.558	(0.021)
Jun-21	2.571	0.013
Jul-21	2.617	0.045
Aug-21	2.748	0.130
Sep-21	2.852	0.101
Oct-21	2.621	0.355
Nov-21	2.760	0.120
Dec-21	2.866	(0.058)
Jan-22	2.828	(0.142)
Feb-22	2.687	(0.285)
Mar-22	2.327	(0.040)
Apr-22	2.294	0.280
1YR STRIP	2.551	0.055
2020	2.548	0.066

Mansfield Power & Gas

IN THE NEWS

<u>Is This The Next Major Market For U.S. LNG?</u>- Natural gas producers have had little to cheer about over the past few months after prices sunk to multi-year lows amid a huge oversupply and warm weather. The slowdown could not have come at a worse time for

- Is This The Next Major Market For U.S. LNG?
- Are Natural Gas Prices in a 'Buy' Zone Right Now?

the burgeoning U.S. LNG industry, which has experienced explosive growth over the past decade that put the nation on the cusp of becoming the world's largest LNG exporter ahead of Qatar and Australia. But now, U.S. LNG producers can afford to smile after nabbing a key customer: Turkey. Turkey's LNG imports from the U.S. tripled during the first quarter to nearly a million tons (48 billion cubic feet of natural gas) as Ankara continued to distance itself from Russian and Iranian natural gas. For more on this story visit oilwatch.com or click https://bit.ly/3dvzMjx.

Are Natural Gas Prices in a 'Buy' Zone Right Now? Last week, natural gas active futures rose 6.8% and settled at \$1.849 per MMB-tu—the largest weekly gain since the week ended April 10. The US summer season started at the beginning of June. Usually, the demand for natural gas rises for cooling purposes. Natural gas prices could see a large upside in the coming months. Will natural gas prices rise this summer or remain range-bound? Inventories spread During this period last year, the natural gas inventories spread was at -16.4%. For the week ended May 22, the natural gas inventories spread was at 19.3%. For more on this story visit marketrealist.com or click https://bit.ly/2U695u8.

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



1.864 & 1.908 SUPPORT

1.774 & 1.728

NATURAL GAS

Futures	Close	Change
NG	1.825	0.015
Volume	28,072	28,072
Open Int.	367,538	269,915

Contact Us



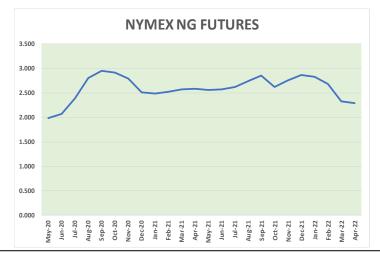
Mansfield Energy Corp

1025 Airport Pkwy Gainesville, GA 30501

www.mansfield.energy

info@mansfieldoil.com

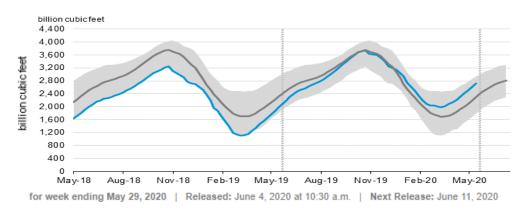
Phone: (800) 695-6626



NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



U.S. Drought Monitor

June 2, 2020
(Released Thursday, Jun. 4, 2020)
Valid 8 a.m. EDT

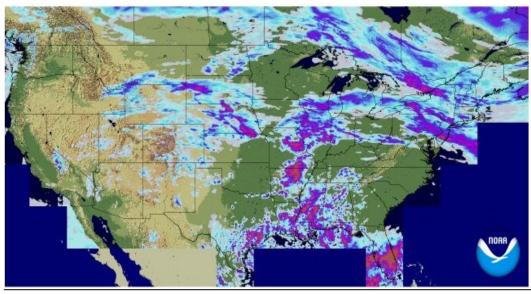
Delineates dominant impacts
S = Short-Term, typically less than 6 months (e.g. apriculture, grasslands)
L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:

Curtis Riganti
National Drought Mitigation Center

The Drought Monitor flucuses on broad-scale conditions.
Local conditions may vary. For more information on the Conditions may vary. For more information on the Conditions may vary. For more information on the Conditions and the Conditions of the Conditions of the Conditions of the Conditions on the Conditions of the Conditions on the Conditions and the Conditions of the Conditions of

SCALED NON-SNOW PRECIPITATION



EIA Weekly NG Storage Actual and Surveys for June 4th, 2020 Released May 28th, 2020 Range - +100 to +122 PointLogic +107

CITI - +122Refinitiv - +107

Total Working Gas In Storage

2,714 BCF

+102 BCF (LAST WEEK)

+762 BCF (LAST YEAR)

+422 BCF (5-YR AVG)

U.S. Natural Gas Supply Gas Week 5/21 – 5/27 Average daily values (BCF/D):

Dry Production -+89.8Total Supply -+94.2

Last Week (BCF/d)

Last Year (BCF/d)

Dry Production -+89.9

Total Supply - +94.2

[NEXT REPORT ON June 4th]

U.S. Natural Gas Demand Gas Week 5/21 – 5/27 Average daily values (BCF/D):

Last Year (BCF/d)

Power - +28.3

Total Demand - +77.1

Last Week (BCF/d)

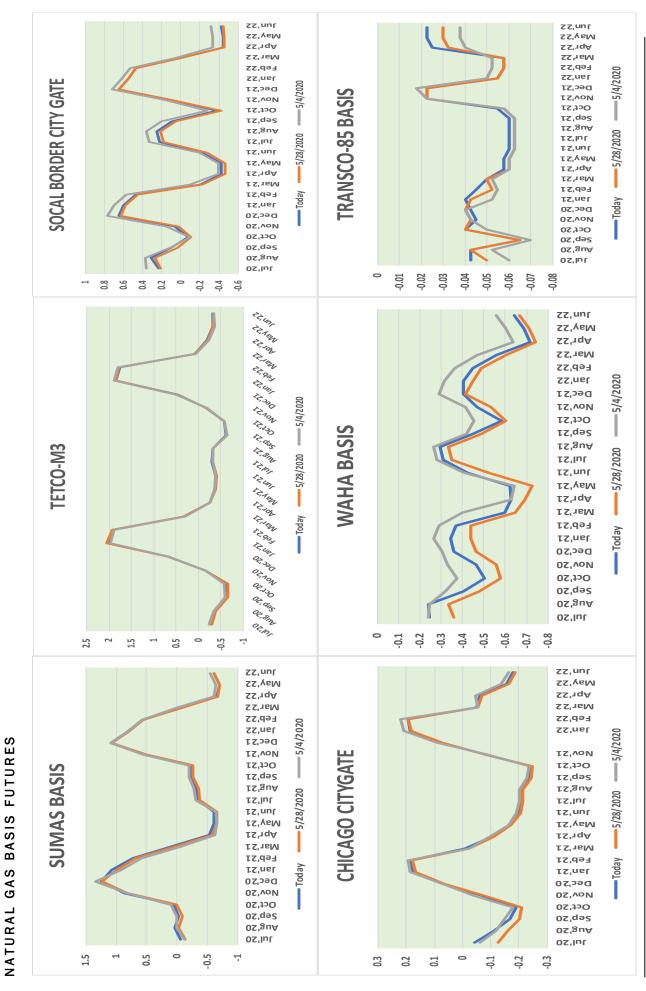
Power -+26.7

Total Demand -+77.5

[NEXT REPORT ON June 4th]



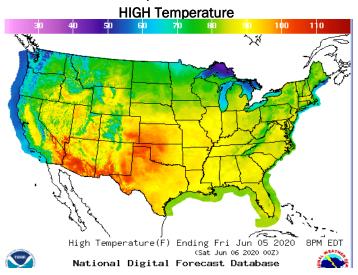
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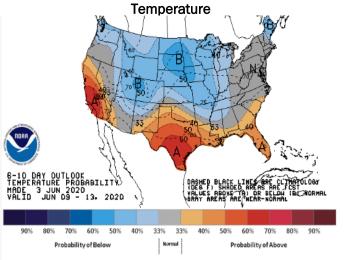
NATURAL GAS NEWS



WEATHER - HIGH/LOW TEMPERATURE - TOMORROW







WEATHER - 8 TO 14 DAY OUTLOOK - NOAA

