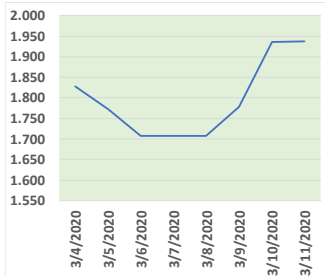


# NATURAL GAS



FEBRUARY 26TH, 2020

## Last Week's Prompt NYMEX



## NYMEX NG Futures

Month	Close	Change
Mar'20	1.984	(0.001)
Apr'20	2.051	(0.004)
May'20	2.139	(0.007)
Jun'20	2.175	(0.009)
Jul'20	2.186	(0.008)
Aug'20	2.230	(0.007)
Sep'20	2.360	(0.003)
Oct'20	2.579	0.002
Nov'20	2.689	0.002
Dec'20	2.644	0.000
Jan'21	2.534	0.003
Feb'21	2.259	(0.004)
Mar'21	2.230	(0.003)
Apr'21	2.264	(0.006)
May'21	2.314	0.000
Jun'21	2.310	(0.015)
Jul'21	2.301	(0.009)
Aug'21	2.324	(0.009)
Sep'21	2.382	(0.004)
Oct'21	2.523	(0.021)
Nov'21	2.645	(0.014)
Dec'21	2.625	0.004
Jan'22	2.625	0.123
Feb'22	2.625	0.369

1YR STRIP  
2020 2.312 (0.003)  
2.325 (0.003)



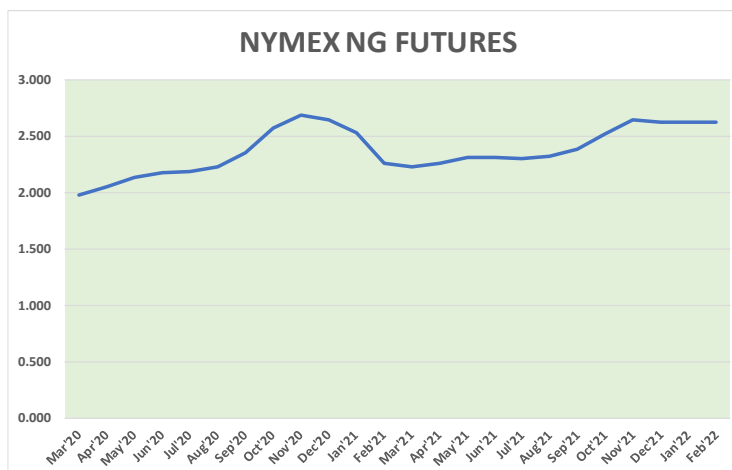
## IN THE NEWS

Premium of U.S. oil over natural gas falls to lowest in over a year – Oil and Gas 360: The collapse of U.S. oil prices earlier this week and a rise in natural gas futures cut the oil-to-gas ratio to its lowest since January 2019, as some analysts saw a silver lining in the oil price drop for gas output. Gas bucked the rest of the energy sector on Monday, jumping as much as 7%, even as oil

- Premium of U.S. oil over natural gas falls to lowest in over a year
- Lower oil prices unlikely to significantly slow US associated gas production

prices suffered their worst day since the 1991 Gulf War due to a price war between Saudi Arabia and Russia that threatened to overwhelm markets with supply. [O/R] [NGA/]. The oil-to-gas ratio, or the level at which oil trades compared with gas, fell to 18-to-1 on Monday. That compares with a recent six-year high of oil trading 31 times over gas in January. In recent months, gas prices have suffered because oil producers, who were profiting from strong worldwide demand for crude, also produce a ton of what's known as associated gas – gas that is a by-product of crude output. For more on this story visit [oilandgas360.com](http://oilandgas360.com) or click <https://bit.ly/2W3p3H9>

Lower oil prices unlikely to significantly slow US associated gas production— S&P Global reports: The rout in global crude oil prices this week is unlikely to show an immediate impact on US associated natural gas production, but if sustained, could keep domestic output flat to modestly lower this year. On Monday, the NYMEX prompt-month WTI crude price tumbled more than \$10/b, or nearly 25%, settling at just \$31.13/b, S&P Global Platts data shows. In early trading Tuesday, the US benchmark oil index had retraced some of those losses, moving in the mid-\$33/b area. The crude market's selloff, which started in late February amid mounting concern over the coronavirus outbreak, was exacerbated Monday following a move by Saudi Arabia to slash the kingdom's oil price in response to weakening market conditions. Market jitters over the possibility that coronavirus could cripple demand in global energy markets, have yet to show a meaningful impact on gas prices, though. On Tuesday, the NYMEX prompt-month Henry Hub gas contract was up more than 10 cents, trading near \$1.90/MMBtu, or its highest since late February. For more on this story visit [spglobal.com](http://spglobal.com) or click <https://bit.ly/2IA5Xk5>



## Prompt Natural Gas (NG) Daily Sentiment

BULLISH



RESISTANCE

2.00 &amp; 2.06

SUPPORT

1.84 &amp; 1.73

## NATURAL GAS

Futures	Close	Change
NG	1.937	0.013
Volume	350,204	58,851
Open Ir	300,396	(84,958)

## Contact Us



### Mansfield Energy Corp

1025 Airport Pkwy  
Gainesville, GA 30501

[www.mansfield.energy](http://www.mansfield.energy)

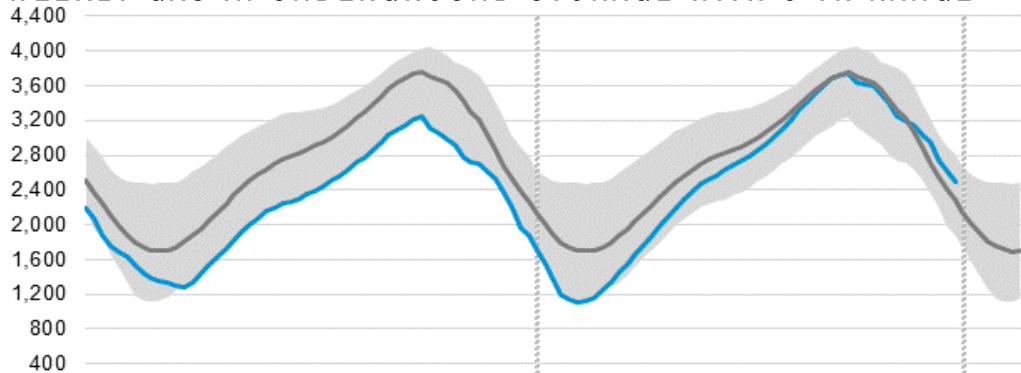
[info@mansfieldoil.com](mailto:info@mansfieldoil.com)

Phone: (800) 695-6626

## NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending February 7, 2020 | Released: February 13, 2020 at 10:30 a.m. | Next Release: February 20, 2020

Source: U.S. Energy Information Administration

## EIA Weekly NG Storage

## Actual and Surveys for

## February 21st, 2020

Released February 20th, 2020

Range — +111 to +55

PointLogic — +110

CITI — +113

Refinitiv — +112

EIA ACTUAL — -151

## Total Working Gas In Storage

2,091 BCF

-109 BCF (LAST WEEK)

+680 BCF (LAST YEAR)

+176 BCF (5-YR AVG)

U.S. Natural Gas Supply  
Gas Week 2/27 — 3/4

## Average daily values (BCF/D):

Last Year (BCF/d)

Dry Production — +88.6

Total Supply — +94.2

Last Week (BCF/d)

Dry Production — +94.8

Total Supply — +100.1

[NEXT REPORT ON Mar 18th]

U.S. Natural Gas Demand  
Gas Week 2/27 — 3/4

## Average daily values (BCF/D):

Last Year (BCF/d)

Power — +29.3

Total Demand — +117.3

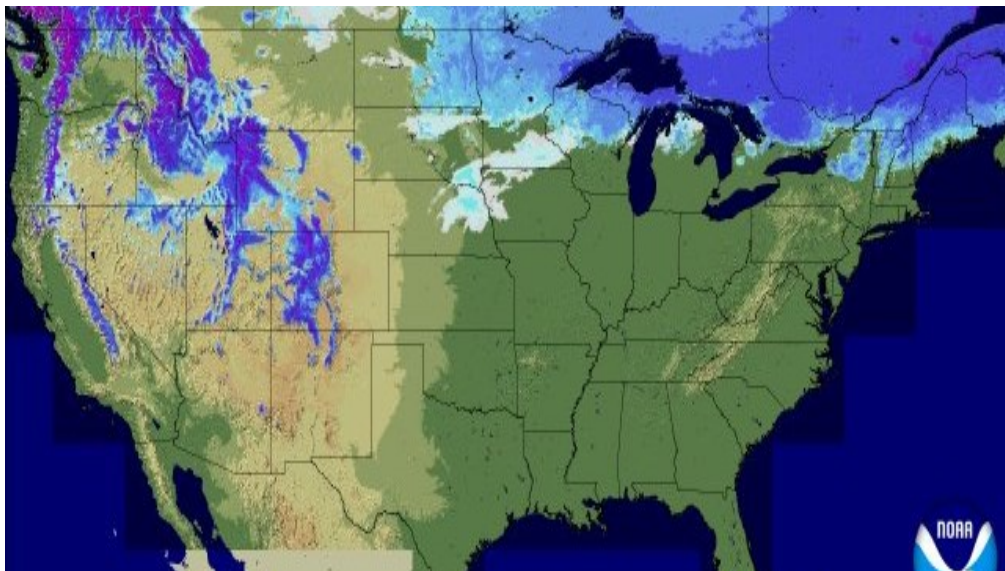
Last Week (BCF/d)

Power — +31.0

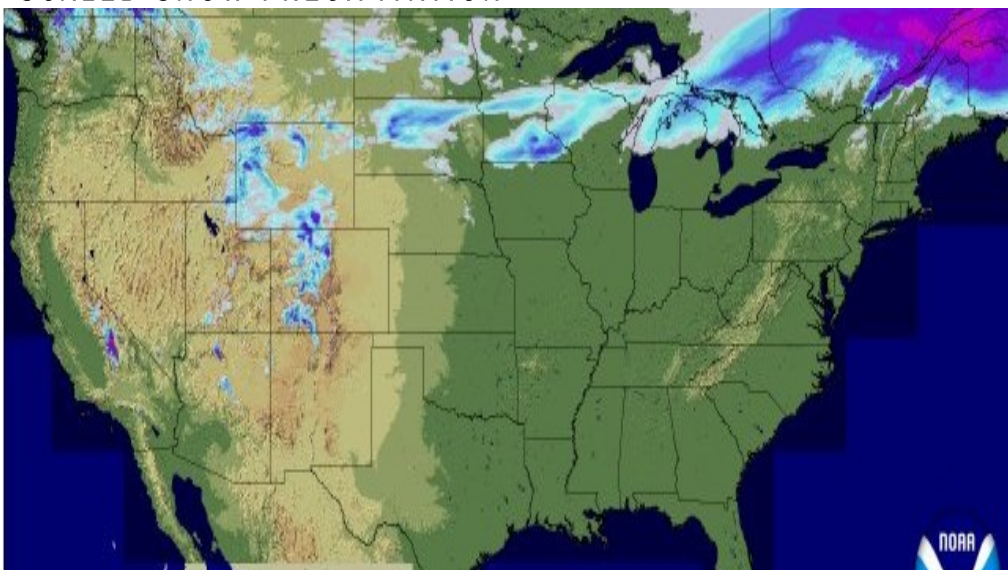
Total Demand — +119.7

[NEXT REPORT ON Mar 18th]

## OBSERVED SNOW DEPTH



## SCALED SNOW PRECIPITATION

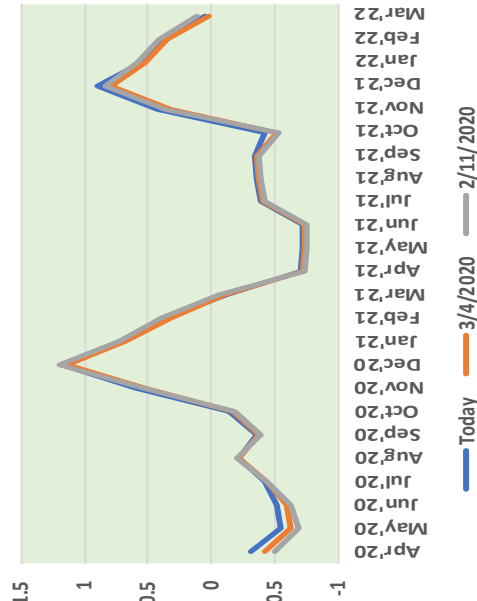




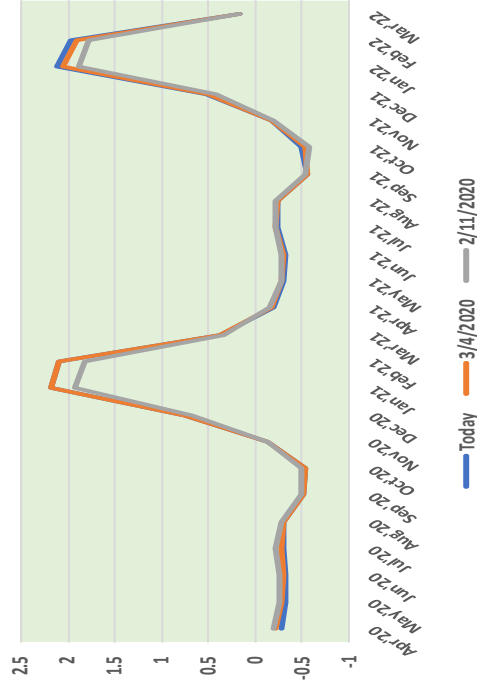
# NATURAL GAS NEWS

## NATURAL GAS BASIS FUTURES

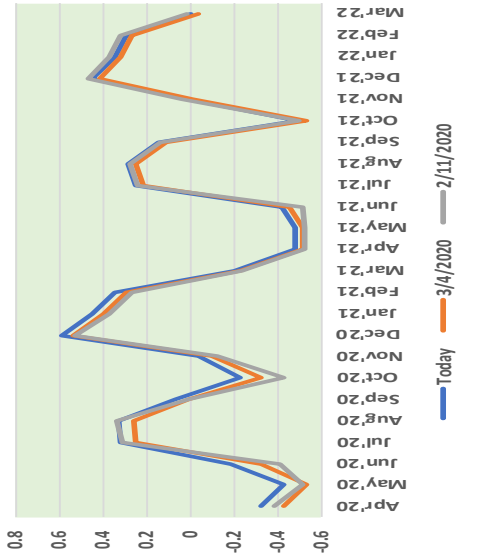
### SUMAS BASIS



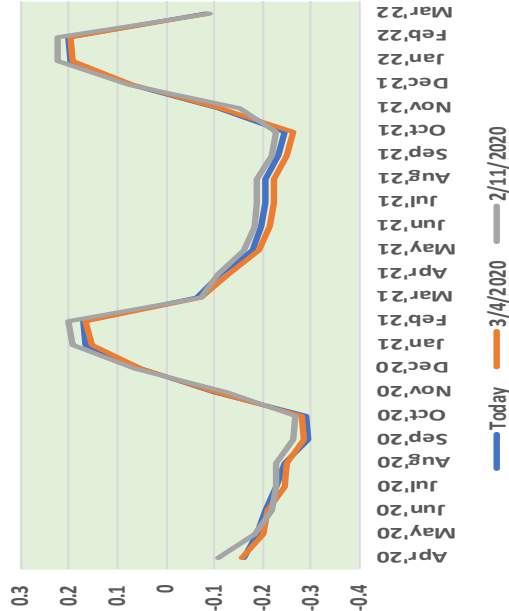
### TETCO-M3



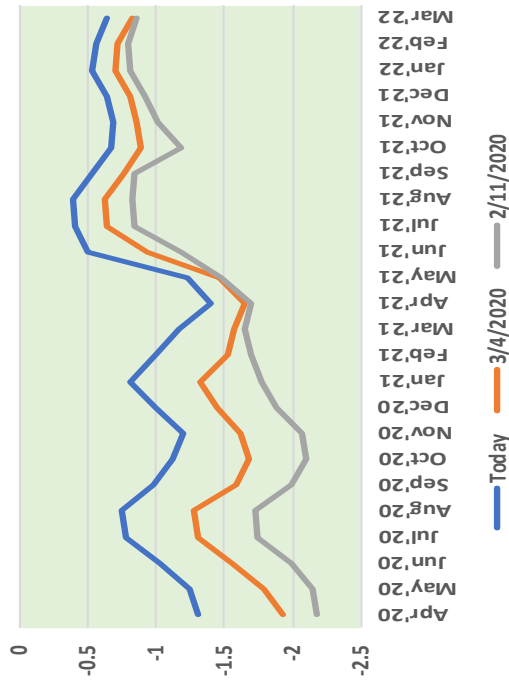
### SOCAL BORDER CITY GATE



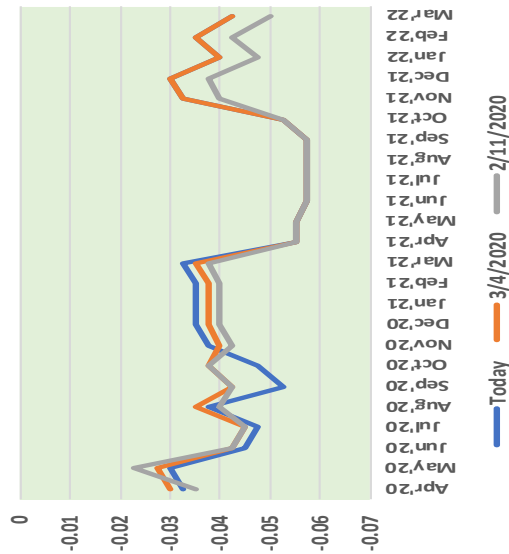
### CHICAGO CITYGATE



### WAHA BASIS



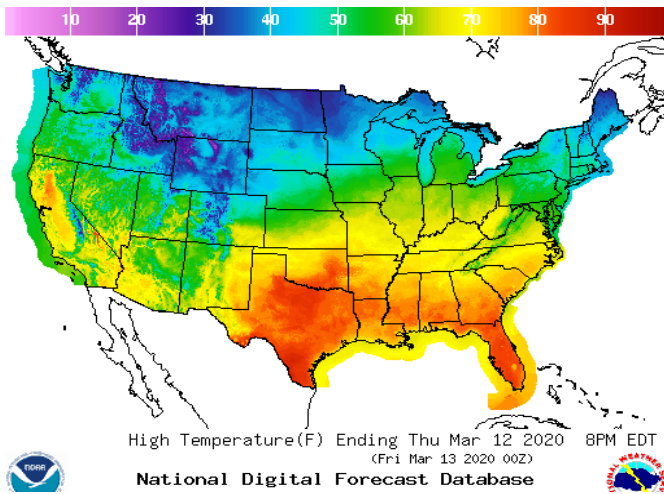
### TRANSCO-85 BASIS



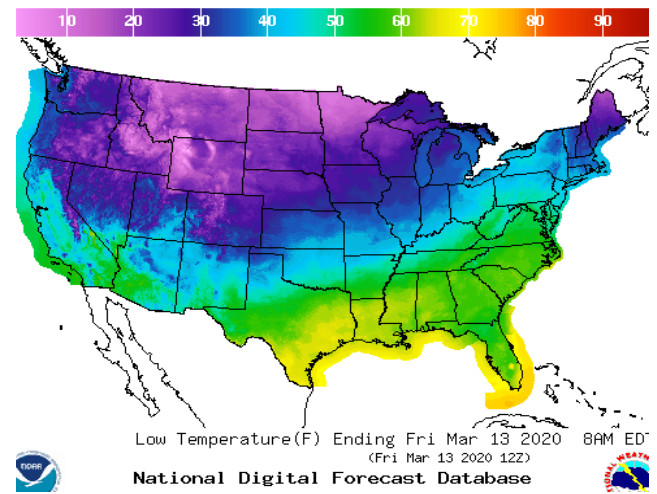
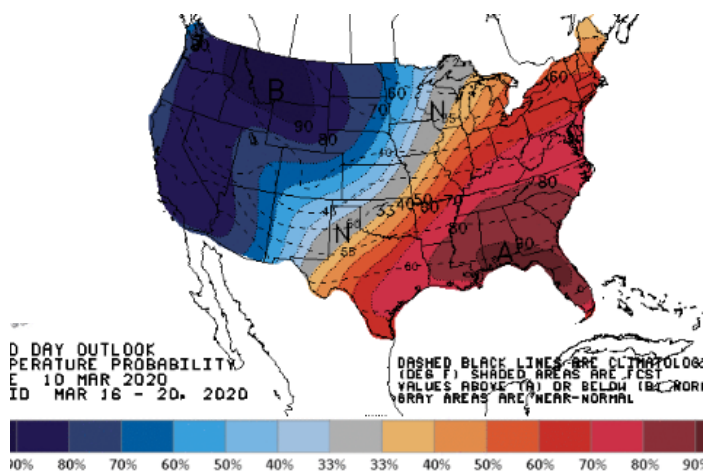


## WEATHER — HIGH/LOW TEMPERATURE — TOMORROW

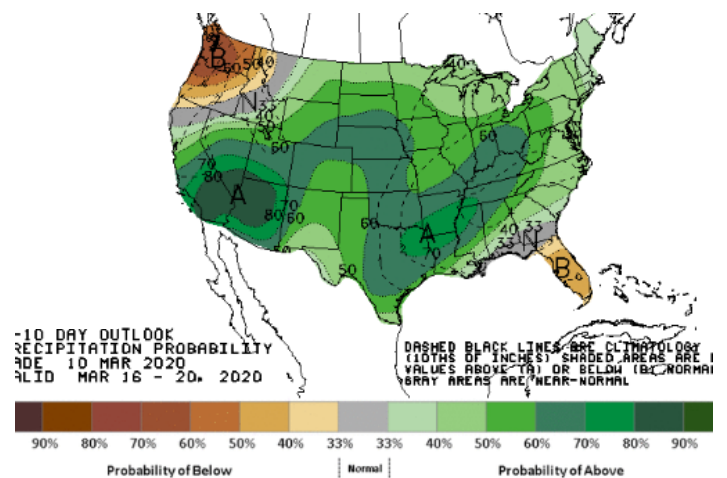
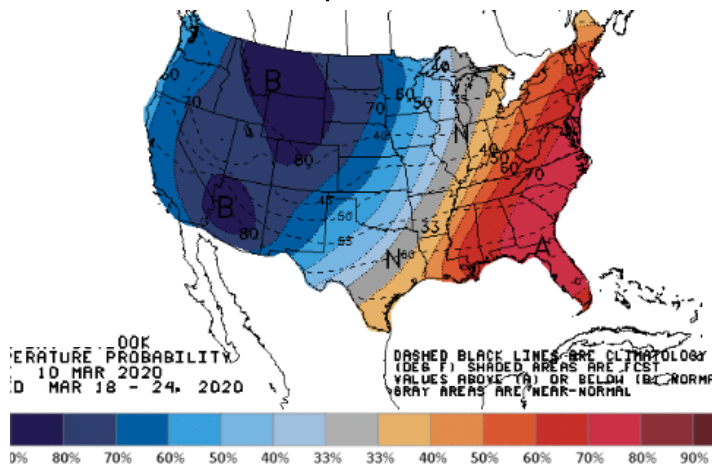
## HIGH Temperature



## LOW Temperature

WEATHER — 6 TO 10 DAY OUTLOOK — NOAA  
Temperature

## Precipitation

WEATHER — 8 TO 14 DAY OUTLOOK — NOAA  
Temperature

## Precipitation

