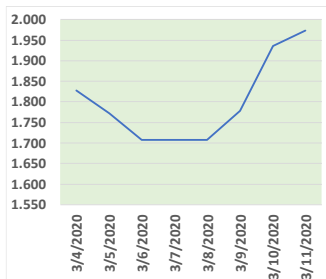


NATURAL GAS



MARCH 25TH, 2020

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Mar'20	2.021	0.036
Apr'20	2.086	0.031
May'20	2.173	0.027
Jun'20	2.210	0.026
Jul'20	2.218	0.024
Aug'20	2.263	0.026
Sep'20	2.384	0.021
Oct'20	2.594	0.017
Nov'20	2.706	0.019
Dec'20	2.663	0.019
Jan'21	2.547	0.016
Feb'21	2.262	(0.001)
Mar'21	2.232	(0.001)
Apr'21	2.268	(0.002)
May'21	2.307	(0.007)
Jun'21	2.309	(0.016)
Jul'21	2.293	(0.017)
Aug'21	2.320	(0.013)
Sep'21	2.372	(0.014)
Oct'21	2.533	(0.011)
Nov'21	2.646	(0.013)
Dec'21	2.625	0.004
Jan'22	2.625	0.123
Feb'22	2.625	0.369
1YR STRIP 2020	2.335 2.351	0.020 0.024



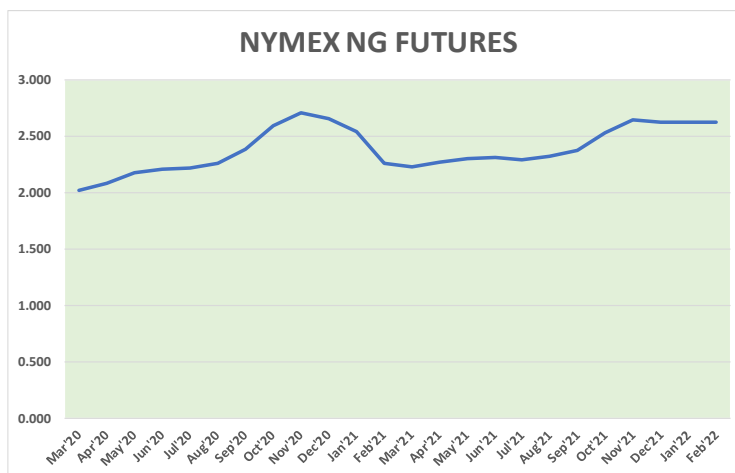
IN THE NEWS

US natural gas in storage enters its final week of withdrawal season as demand wanes— S&P Global: A survey of analysts expect a weaker-than-normal draw from working gas in storage last week, as only one more net pull likely remains before the switch to injections, with demand muted more than usual during the upcoming shoulder season. The US Energy Information Admin-

- US natural gas in storage enters its final week of withdrawal season as demand wanes
- Amid Oil Price Crash, Natural Gas Is Also Under Attack

istration is expected to report a 27 Bcf withdrawal for the week ended March 20, according to a survey of analysts by S&P Global Platts. Responses to the survey ranged from draws of 21 Bcf to 35 Bcf. The EIA plans to release its weekly storage report at 10:30 ET Thursday. A 27 Bcf withdrawal would be much less than the 39 Bcf pulled in the corresponding week last year as well as the five-year average draw of 40 Bcf. A withdrawal within expectations would decrease stocks to 2.007 Tcf. The surplus to the five-year average would expand to 294 Bcf, and the overhang to 2019 would increase to 890 Bcf. For more on this story visit [spglobal.com](https://bit.ly/33K28Cw) or click <https://bit.ly/33K28Cw>

Amid Oil Price Crash, Natural Gas Is Also Under Attack— Hellenic Shipping News reports: The big news related to the oil and gas business over the past few weeks has obviously been related to the crash in oil prices. First, the global demand destruction by the spread of the coronavirus knocked the price for West Texas Intermediate down below \$45/bbl, and then the joint decision by Russia and Saudi Arabia to flood the markets with cheap crude shattered it down into the low-\$20s. No one knows where this might end – some even think the price could go negative as global crude storage capacity becomes completely full. Mostly forgotten amid all of this distressing oil-related news has been the fact that U.S. natural gas prices had already become depressed last year, with the NYMEX price falling below the \$2 per MMBtu level before anyone had ever heard of the coronavirus. This was due both to a situation of chronic over-supply that has persisted for half a decade, and to the decision by the anti-fossil fuel lobby and the policymakers they influence to conduct a policy-related war on natural gas beginning a couple of years ago. For more on this story visit [hellenicshippingnews.com](https://bit.ly/2xI9C2T) or click <https://bit.ly/2xI9C2T>



Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE

1.70 & 1.75

SUPPORT

1.60 & 1.54

NATURAL GAS

Futures	Close	Change
NG	1.974	0.050
Volume	350,204	58,851
Open Ir	300,396	(84,958)

Contact Us



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Gainesville, GA 30501

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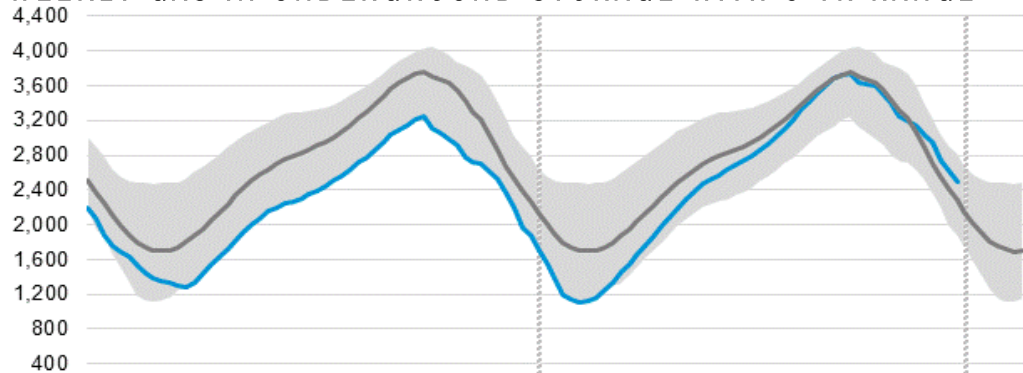
info@mansfieldoil.com

Phone: (800) 695-6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending February 7, 2020 | Released: February 13, 2020 at 10:30 a.m. | Next Release: February 20, 2020

Source: U.S. Energy Information Administration

EIA Weekly NG Storage Actual and Surveys for March 25th, 2020

Released March 12th, 2020

Range — +90 to +50

PointLogic — +55

CITI — +64

Refinitiv — +57

EIA ACTUAL — -151

Total Working Gas In Storage

2034 BCF

-9 BCF (LAST WEEK)

+878 BCF (LAST YEAR)

+281 BCF (5-YR AVG)

U.S. Natural Gas Supply Gas Week 2/27 — 3/4

Average daily values (BCF/D):

Last Year (BCF/d)

Dry Production — +88.1

Total Supply — +94.2

Last Week (BCF/d)

Dry Production — +94.8

Total Supply — +99.0

[NEXT REPORT ON Apr 1st]

U.S. Natural Gas Demand Gas Week 2/27 — 3/4

Average daily values (BCF/D):

Last Year (BCF/d)

Power — +24.7

Total Demand — +98.7

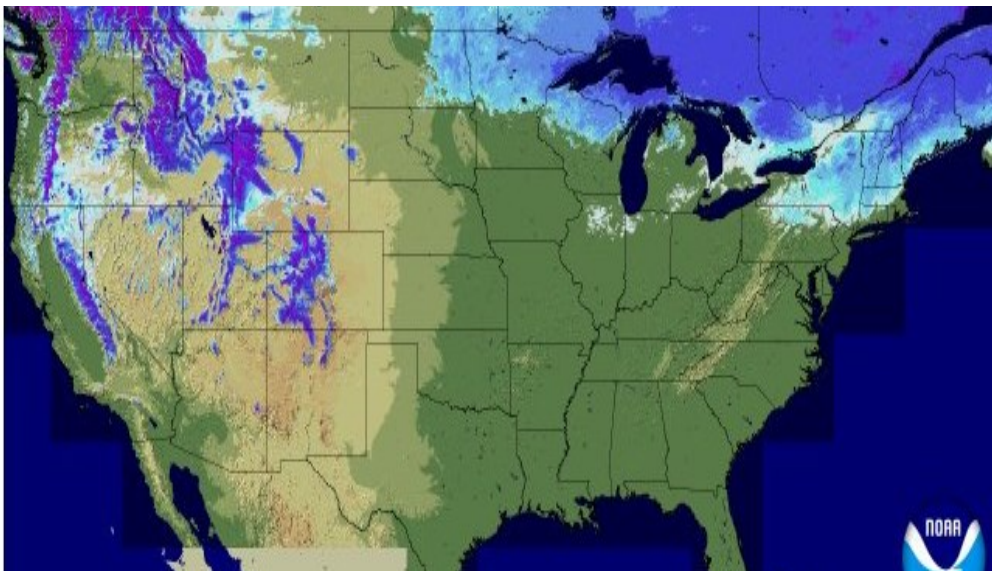
Last Week (BCF/d)

Power — +28.0

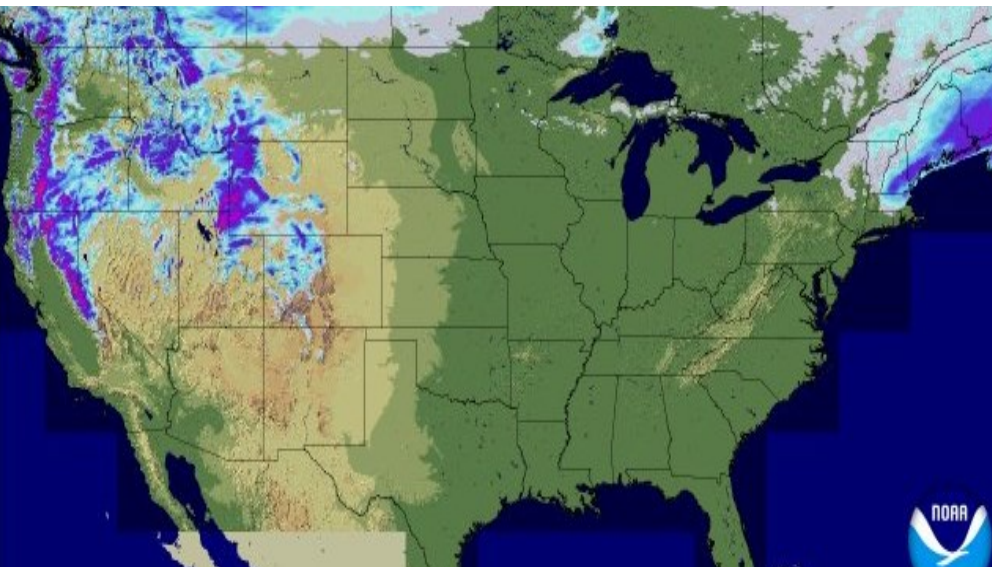
Total Demand — +101.8

[NEXT REPORT ON Apr 1st]

OBSERVED SNOW DEPTH



SCALED SNOW PRECIPITATION

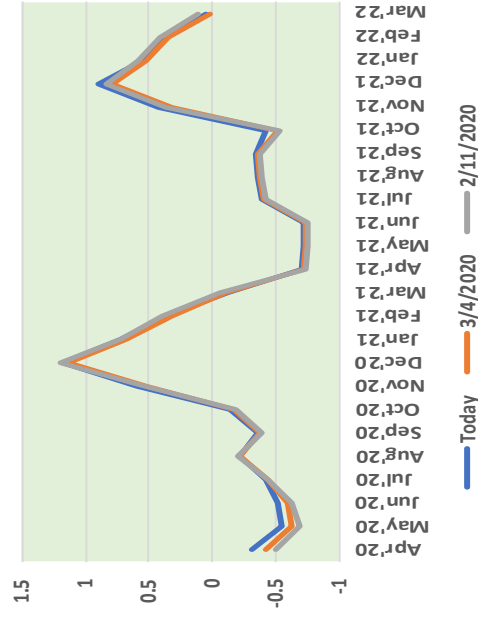




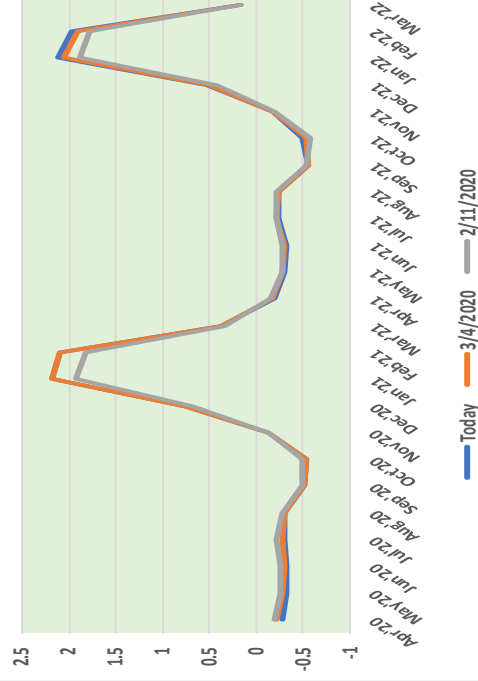
NATURAL GAS NEWS

NATURAL GAS BASIS FUTURES

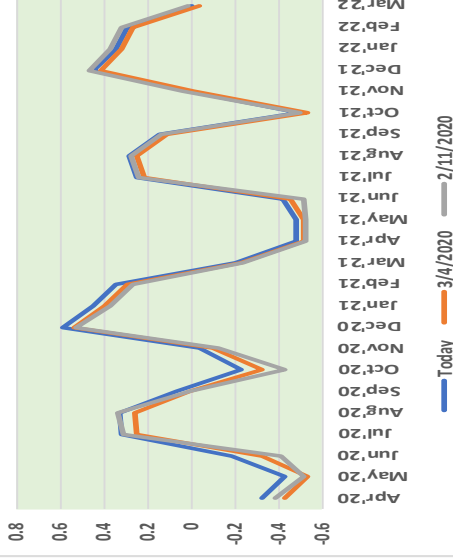
SUMAS BASIS



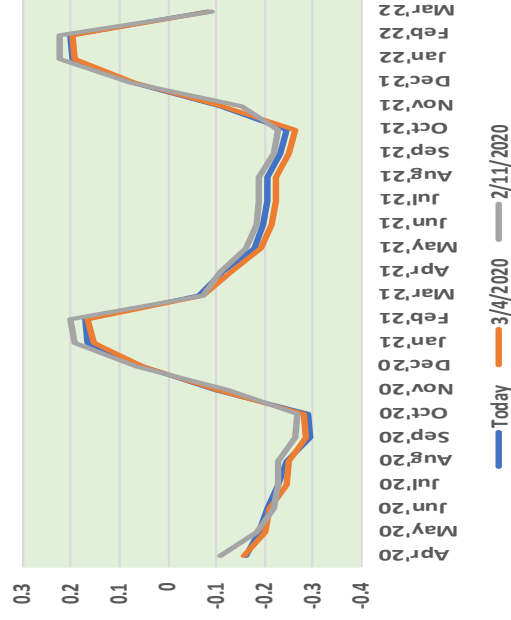
TETCO-M3



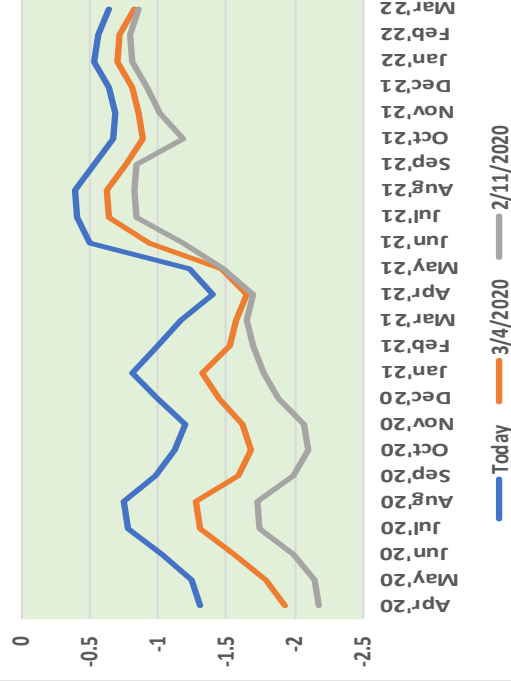
SOCAL BORDER CITY GATE



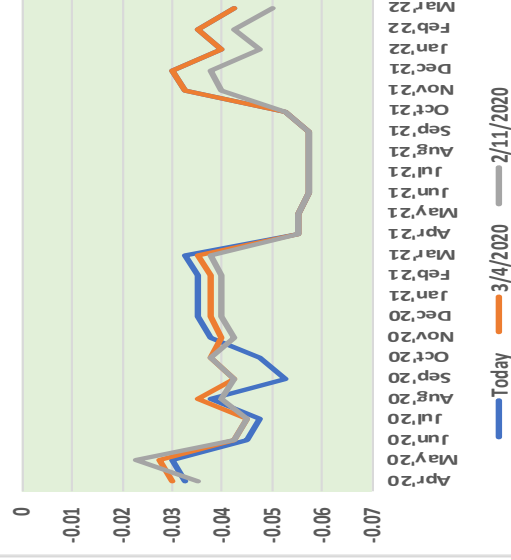
CHICAGO CITYGATE



WAHA BASIS

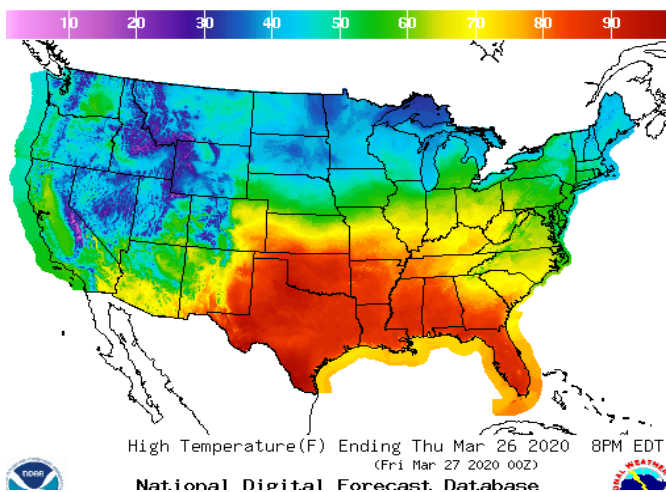


TRANSCO-85 BASIS

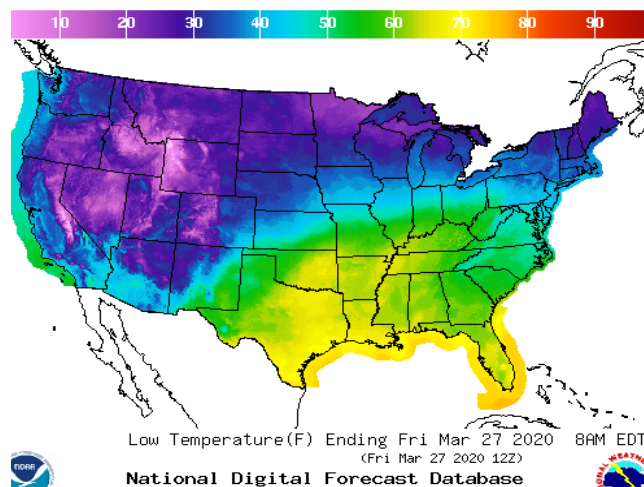


WEATHER — HIGH/LOW TEMPERATURE — TOMORROW

HIGH Temperature

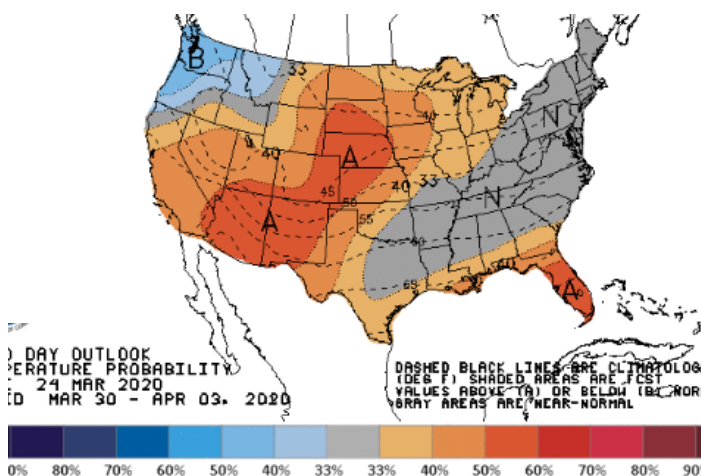


LOW Temperature

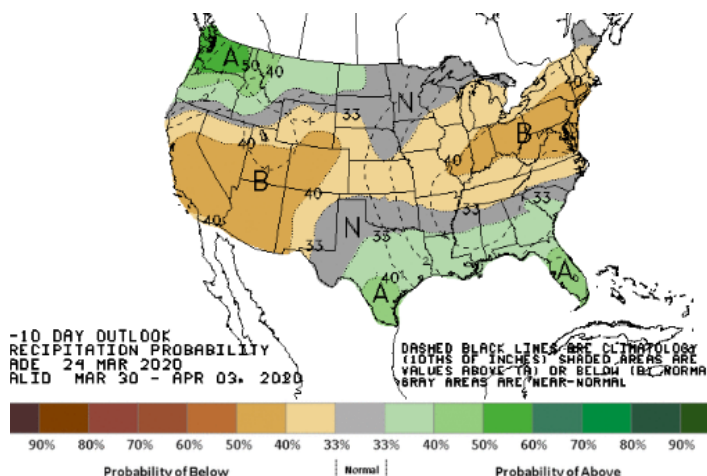


WEATHER — 6 TO 10 DAY OUTLOOK — NOAA

Temperature

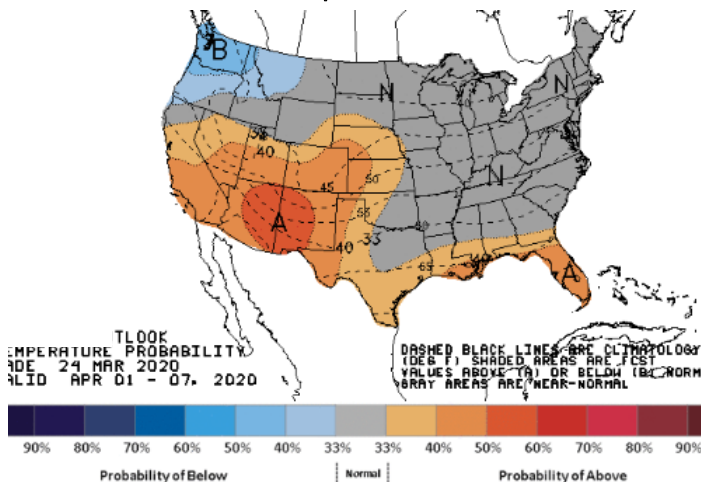


Precipitation



WEATHER — 8 TO 14 DAY OUTLOOK — NOAA

Temperature



Precipitation

