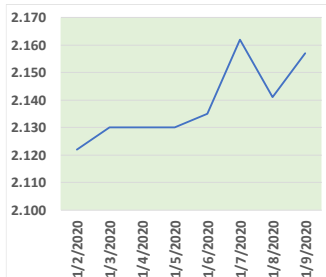


# NATURAL GAS



JANUARY 9TH, 2020

## Last Week's Prompt NYMEX



## NYMEX NG Futures

Month	Close	Change
Feb'20	2.141	(0.021)
Mar'20	2.134	(0.019)
Apr'20	2.135	(0.011)
May'20	2.177	(0.006)
Jun'20	2.238	(0.001)
Jul'20	2.299	0.005
Aug'20	2.317	0.007
Sep'20	2.308	0.004
Oct'20	2.337	0.000
Nov'20	2.422	0.000
Dec'20	2.607	0.000
Jan'21	2.715	(0.003)
Feb'21	2.670	(0.002)
Mar'21	2.549	(0.004)
Apr'21	2.298	0.003
May'21	2.271	0.001
Jun'21	2.300	(0.001)
Jul'21	2.334	(0.001)
Aug'21	2.339	0.000
Sep'21	2.326	(0.002)
Oct'21	2.351	(0.001)
Nov'21	2.410	0.001
Dec'21	2.575	0.002
Jan'22	2.694	0.001

1YR STRIP	2.346	(0.004)
2020	2.283	(0.004)



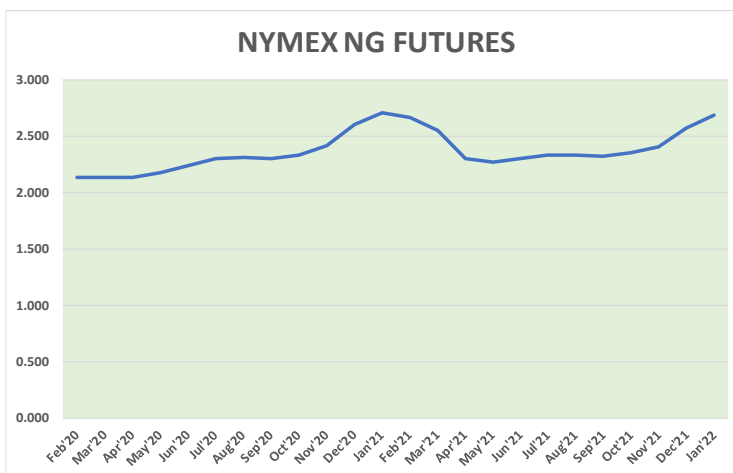
## IN THE NEWS

Divergent paths: Oil, natural gas going different directions— Reuters reported: The diverging fundamentals of U.S. oil and natural gas can be seen dramatically in the markets, where the oil-to-gas price ratio has surged to its highest in six years. The oil-to-gas ratio, or the level at which oil trades compared with natural gas, recently reached 30-to-1, and could increase further as ana-

- Divergent paths: Oil, natural gas going different directions
- EIA reports a weekly fall of 44 billion cubic feet in U.S. natural-gas supplies

lysts expect average gas prices will fall for a second consecutive year in 2020 to their lowest level in over 20 years. That is because most U.S. drillers are not looking for gas. Companies like EOG Resources Inc (EOG.N), Pioneer Natural Resources Co (PXD.N), Diamondback Energy Inc (FANG.O) and Exxon Mobil Corp (XOM.N) are mostly seeking more valuable oil and natural gas liquids, which bring with it a lot of associated gas, making producers less sensitive to gas price declines. For more on this story visit reuters.com or click <https://reut.rs/36Qa9GA>

Average U.S. Natural Gas Prices Hit Three-Year Low In 2019— Oil Price reports: Due to continuously rising U.S. natural gas production, natural gas prices at the U.S. benchmark Henry Hub averaged US\$2.57 per million British thermal units (MMBtu) in 2019—the lowest annual average price since 2016, the U.S. Energy Information Administration (EIA) said on Thursday. The average natural gas price last year was US\$0.60 lower than the average Henry Hub price in 2018. Monthly average prices at the key U.S. regional trading hubs hit their highest in February 2019, due to the winter season, and then they were relatively stable and low from April to December, the EIA has estimated. New pipelines to carry the growing volumes of natural gas out of the Permian partially eased the takeaway capacity constraints and pushed natural gas prices at the Waha hub in Texas higher in the latter part of the year, after six months in a row of average monthly prices lower than US\$1/MMBtu—March through August. In early April 2019, prices at the Waha hub plummeted to record low negative levels, as pipeline constraints and problems at compressor stations at one pipeline stranded gas produced in the Permian. For more on this story visit oilprice.com or click <https://bit.ly/2FFHKXP>



## Prompt Natural Gas (NG) Daily Sentiment

BULLISH



RESISTANCE

2.18 &amp; 2.22

SUPPORT

2.11 &amp; 2.08

## NATURAL GAS

Futures	Close	Change
NG	2.151	(0.003)
Volume	163,006	8,328
Open Int.	360,658	(27)

## Contact Us



### Mansfield Energy Corp

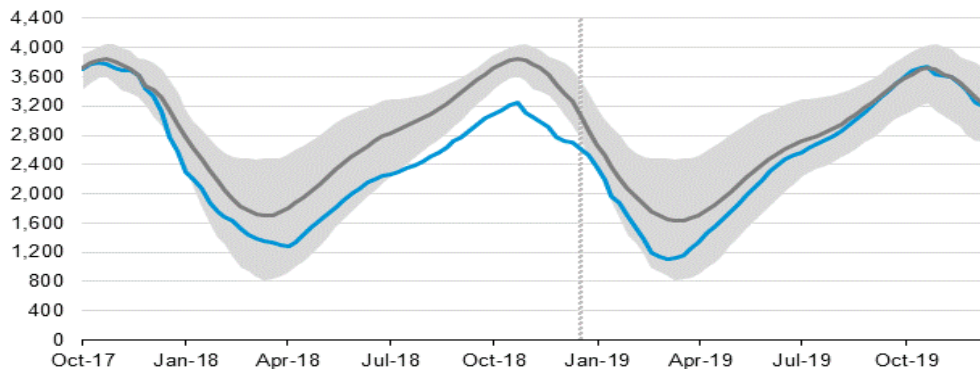
1025 Airport Pkwy  
Gainesville, GA 30501

[www.mansfield.energy](http://www.mansfield.energy)

[info@mansfieldoil.com](mailto:info@mansfieldoil.com)

Phone: (800) 695-6626

## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending December 27, 2019 | Released: January 3, 2020 at 10:30 a.m. | Next Release: January 9, 2020

Source: U.S. Energy Information Administration

EIA Weekly NG Storage  
Actual and Surveys for  
January 3rd, 2020

Released January 2nd, 2020

Range — +67 to +48

PointLogic— +70

CITI — +61

Refinitiv — +51

EIA ACTUAL — +67

Total Working Gas In  
Storage**3,192 BCF**

-58 BCF (LAST WEEK)

+484 BCF (LAST YEAR)

+38 BCF (5-YR AVG)

U.S. Natural Gas Supply  
Gas Week 12/12 — 12/18

Average daily values (BCF/D):

Last Year (BCF/d)

Dry Production — +97.4

Total Supply — +91.5

Last Week (BCF/d)

Dry Production — +96.3

Total Supply — +100.4

[NEXT REPORT ON Jan 16th]

U.S. Natural Gas Demand  
Gas Week 12/12 — 12/18

Average daily values (BCF/D):

Last Year (BCF/d)

Power — +24.7

Total Demand — +104.0

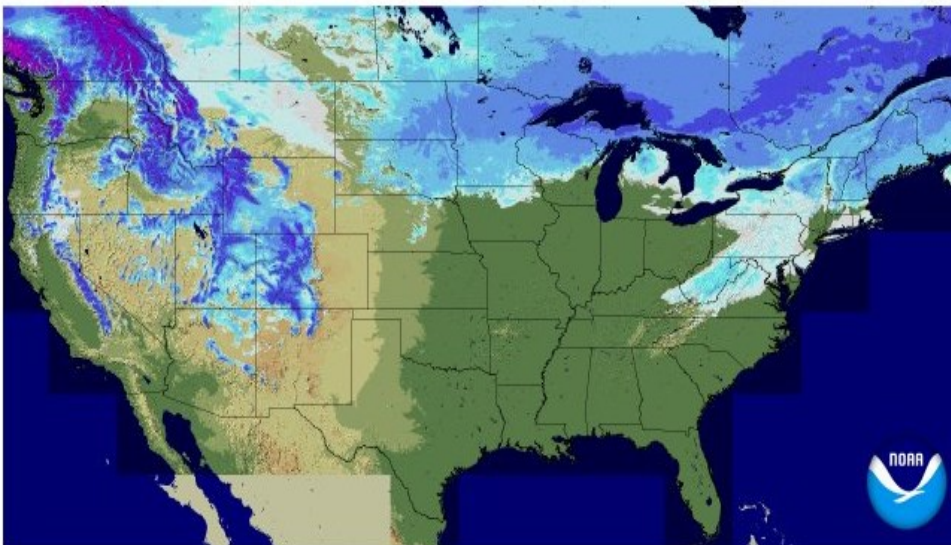
Last Week (BCF/d)

Power — +28.4

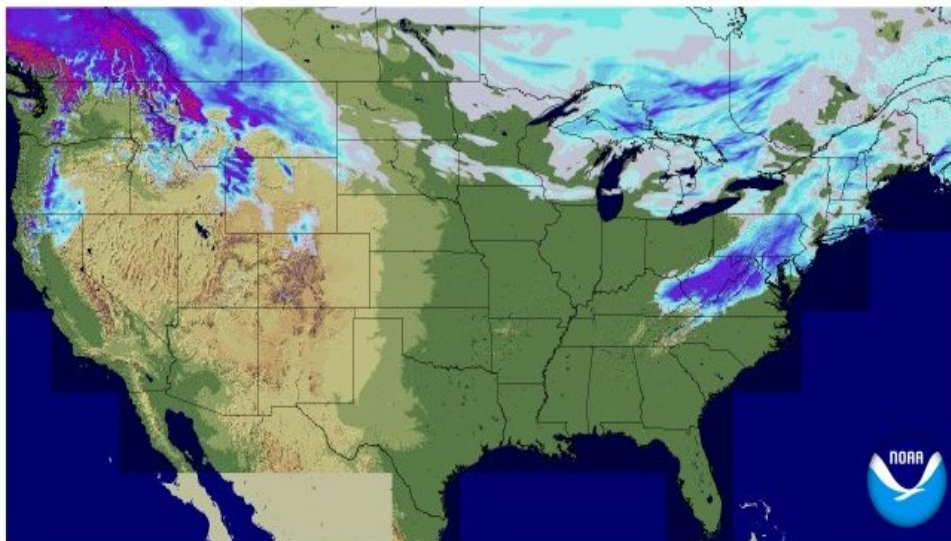
Total Demand — +111.7

[NEXT REPORT ON Jan 16th]

## OBSERVED SNOW DEPTH



## SCALED SNOW PRECIPITATION

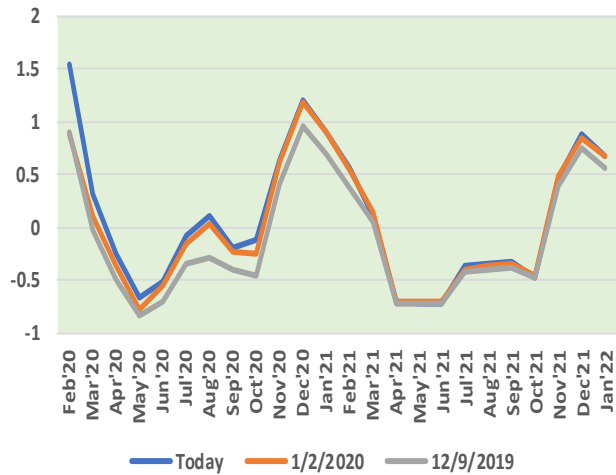


## NATURAL GAS NEWS

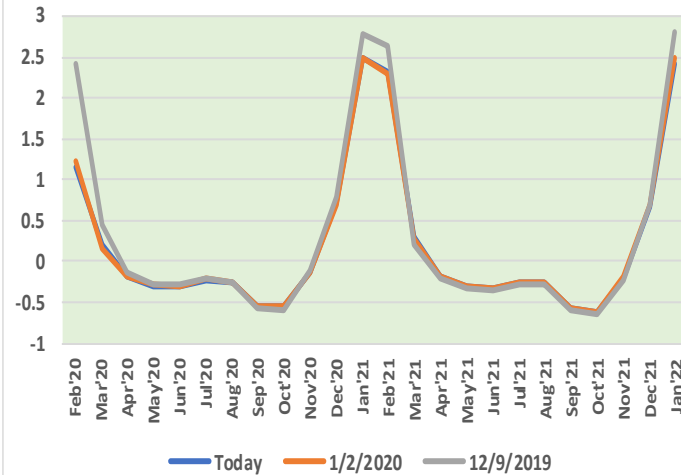


## NATURAL GAS BASIS FUTURES

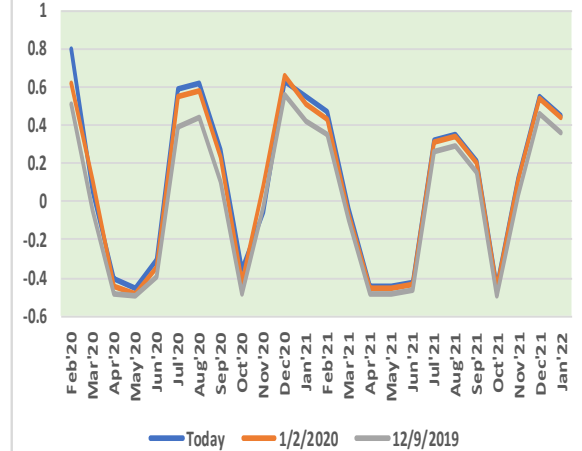
SUMAS BASIS



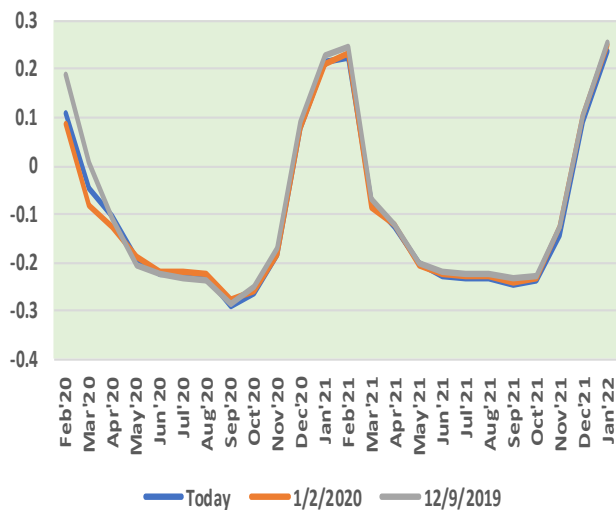
TETCO-M3



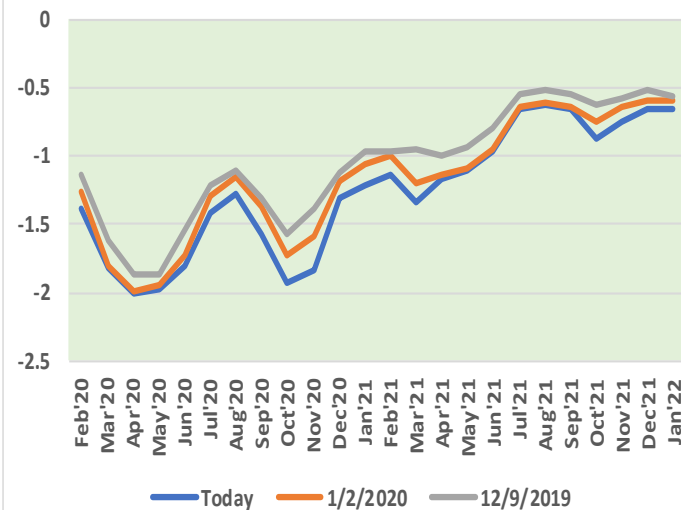
SOCAL BORDER CITY GATE



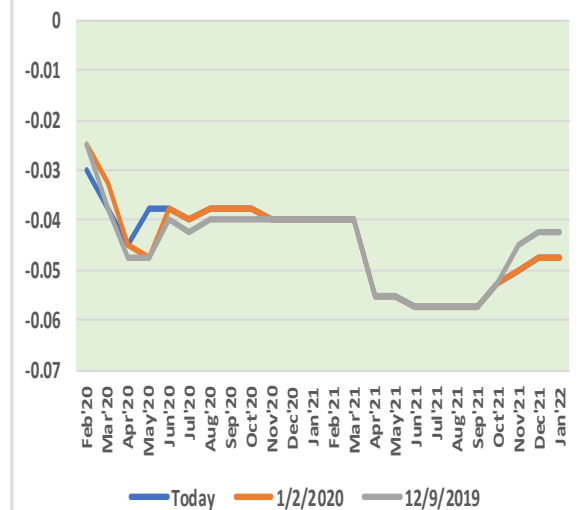
CHICAGO CITYGATE



WAHA BASIS



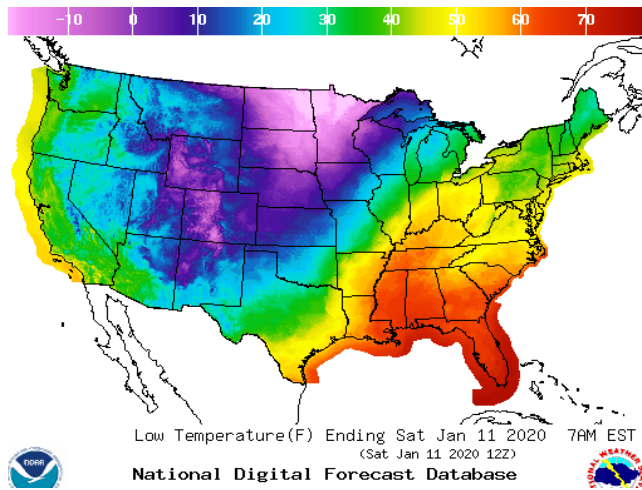
TRANSCO-85 BASIS



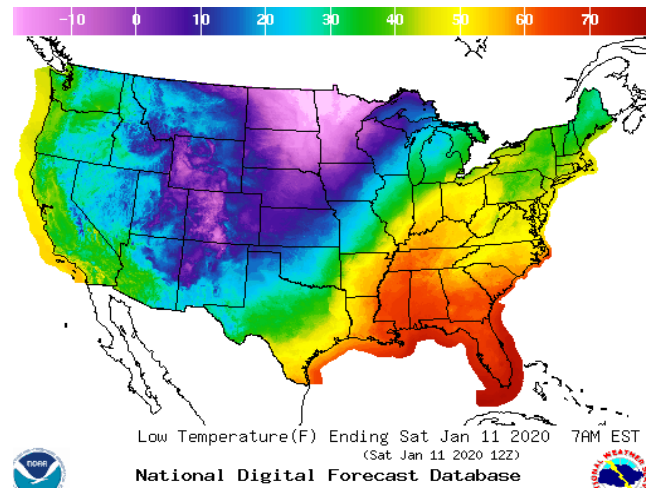


WEATHER — HIGH/LOW TEMPERATURE — TOMORROW

HIGH Temperature

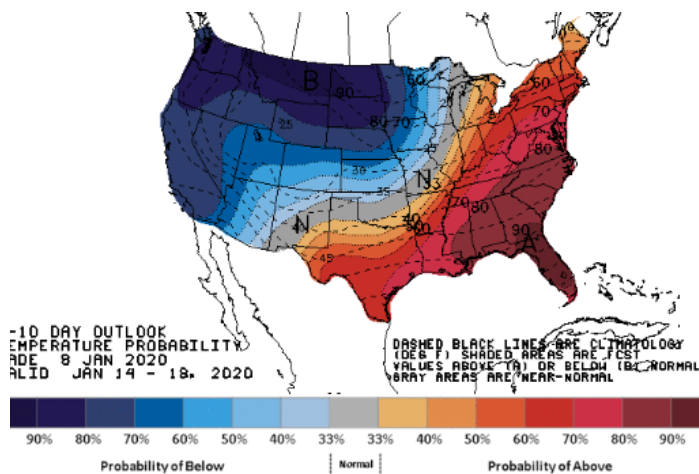


LOW Temperature

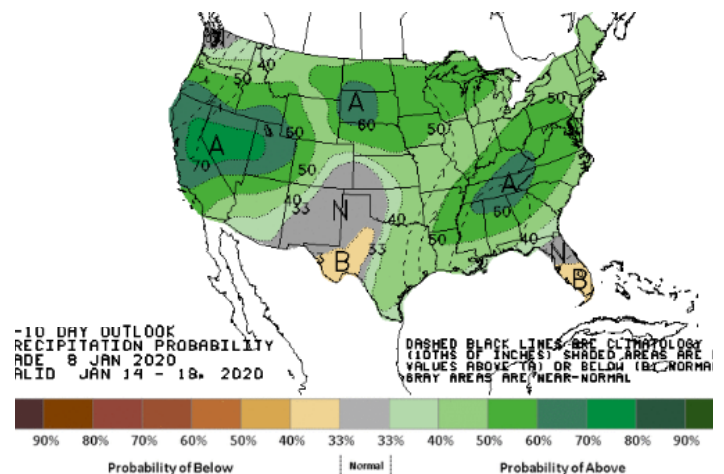


WEATHER — 6 TO 10 DAY OUTLOOK — NOAA

Temperature

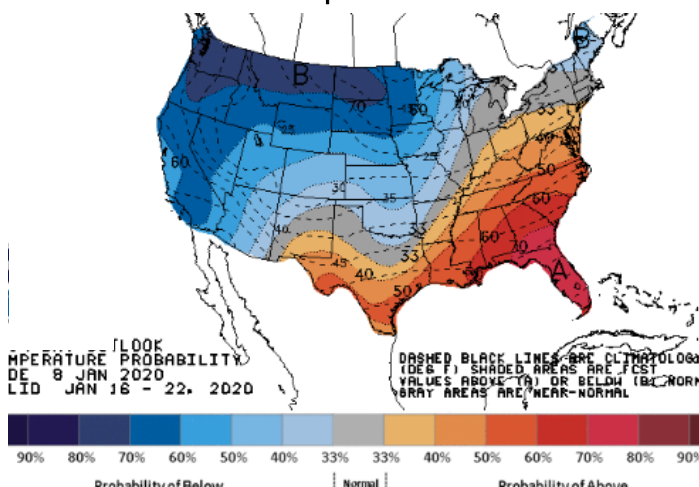


Precipitation



WEATHER — 8 TO 14 DAY OUTLOOK — NOAA

Temperature



Precipitation

