

Media Release

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Class recruits high profile industry expert to extend technology leadership in data feeds

Class, the leading provider of cloud SMSF administration software, has announced that Tom Sargent, a high profile figure in the financial services industry, has joined the business as Feeds Operations Manager.

Tom will drive innovation and growth in the delivery of data feeds to accountants, administrators, planners and their clients, supporting Class' technology leadership in this area.

Class pioneered direct-connect data feeds in the SMSF industry and is the only SMSF software provider to have achieved ASAE 3402 Type 1 and 2 certification.

Tom is passionate about strategising and delivering disruptive, leading edge technology solutions for financial intermediaries and their clients. He has over 30 years of end-to-end experience including retail banking, funds management operations, wrap platform and operations management. Tom spent over 20 years at Macquarie Bank, including 7 years as Head of 3rd Party Connectivity and Integration.

Kevin Bungard, Class CEO explains: "We're delighted to welcome Tom to the Class team – having someone of his calibre join the organisation is a huge coup for the business.

"With the New Payments Platform and Open Banking initiatives underway, we're seeing the data feeds area evolve very quickly. Delivering data feeds in a way that is audited and reliable is critical to the efficiency of accounting firms, and underpins the industry move towards digital SMSF. Tom will lead innovation in this area."

Tom Sargent adds: "Class is a highly respected leader in the SMSF industry and a recognised innovator in the area of data feeds and compliance. I'm very excited to be joining such a progressive team of people and to bring my expertise to the table."

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About Class

Class was established in 2005 to develop and deliver industry strength software solutions for the Australian self-managed superannuation industry. Class Super is Australia's leading cloud SMSF administration software. Class Portfolio is a powerful software solution for administration and reporting solution of non-SMSF entities. www.class.com.au