

6 ERP trends that are key to a powerful digital transformation strategy

Gone are the days of inflexible software solutions. As businesses focus on building robust digital transformation strategies, the latest trends in ERP continue to support organisations and customers alike.

1. Personalisation

Personalising your ERP software to maximise efficiencies also helps deliver the optimum customer experience (CX). In 2020, CX is the key brand differentiator - overtaking price and product.

83%

of customers are willing to share their data to enable a personalised experience ¹

94%

of businesses, post Intact iQ ERP implementation, reported that the personalisation and automation capabilities it delivered were driving significant efficiencies ²

80%

reduction in processing costs can be achieved by automation capabilities ³

3x

ROI can be achieved on automating 50% to 70% of predictable tasks ⁴

2. Business process automation

Modern ERP solutions are built with immense automation capabilities. Exploit them and reap the rewards.

3. Integration

Integrating your ERP system with best of breed platforms to deliver one source of truth across your business is more cost-effective and seamless than ever before. This is all thanks to the latest RESTful API technology available to ERP vendors. Business owners favour using fully integrated ERP systems instead of standalone solutions for the following benefits:

77%

of back-office processes can be standardised ⁵

48%

improvement in real-time visibility of their data ⁵

38%

of executives say their IT departments feel the pressure to move to the Cloud ⁶

76%

of businesses either plan on transferring or have already moved to the Cloud ⁷

4. Benefit Versus Hype Led Deployment

- It's so easy to get caught up in buzz-words surrounding this topic so it is important to understand the differences between the various ERP deployment options available.
- Ignore the marketing hype and look at the options through the lens of 'what are the related benefits for my business?'

Being in the Cloud is trendy, but it's not the answer for all organisations.

5. Continuous process improvement

Today's ERP systems are geared towards implementing continuous improvement or CPI. Also known as "Lean Thinking", CPI helps you reinvigorate, react and reinvent according to market conditions.

50%

of established corporations will leverage lean techniques in business by 2021 ⁸

€1.5 bn

in savings for Irish exporters who use Lean Thinking ⁹

67%

of companies want an ERP solution that has industry-specific functionality ¹⁰

\$49 bn

projected value of ERP market by 2023 ¹¹

6. Vertical ERP

The rise of vertical ERP solutions that closely match industry specific processes, lessens the requirement for your business to work with generic features that may not apply to you.

Ready to get started?

ERP will continue to go through many changes in 2020 and beyond. But we hope our infographic has helped you to stay somewhat informed; especially if you're contemplating a move to new ERP software this year. Contact us today about your business and digital transformation needs.

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