

BUSINESS ACCOUNT

Opening Checklist



Use the following checklist to gather information we'll need from you to open a business account. We'll need information about yourself and any other owners or authorized signers for your company.

All business types need to provide the following:

- ☐ A valid drivers license (or government issued ID) and Social Security numbers for all individuals who wish to be authorized to transact business on behalf of the company and/or be authorized signers on the account.
- ☐ The Employer Identification Number (EIN) or Federal Tax ID Number registered to your business. To request an EIN, call 1-800-829-4933 or visit <http://www.irs.gov>.
- ☐ Legal documentation that shows when the company was formed, filing with Secretary of the State of Minnesota. Visit www.sos.state.mn.us for more information on this documentation.
- ☐ Business Account Questionnaire: As a part of our member identification process and to insure we maintain proper security for your account, the following document will need to be completed prior to account opening. First Alliance reserves the right to deny any money service accounts.

Required information by company type:

Sole Proprietorships

- ☐ Certificate of Assumed Name (if applicable)

Limited Liability Companies (LLC)

- ☐ Articles of organization
- ☐ Member control agreement/operating agreement

Corporations

- ☐ Articles of incorporation
- ☐ Corporation by-laws (if applicable)
- ☐ Non Profit Corporations require Board of Director Authorization

Unincorporated Lodges, Associations or other entities

- ☐ By-laws (if applicable)
- ☐ Meeting minutes (if applicable)

Partnerships & Limited Liability Partnerships (LLPs)

- ☐ Partnership agreement
- ☐ Statement of Qualifications filed with State Filing Office

How to apply:

Call us to schedule an appointment with one of our Member Advisor.

Documentation requirements for your business may be different than stated above based on your business characteristics. Document requirements may change if applicable state and federal regulations change.

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