

Has a Tenant Requested Rent Abatement Relief? Understanding Their Current Financial Position, Creditworthiness and Long-Term Economic Viability Can Help You Decide on Next Steps.

During these unprecedented times, comes the issue of your tenants' short term or long-term inability to meet rent obligations, leading to important decisions you will now have to make. We understand that it may not be in the best interest of the landlord to close a tenant's door and begin to find replacement tenants during a time when leasing activity is at a serious slow down. Landlords will have to choose if it is in their best interest to consider rent abatement if doing so keeps a tenant open and operating in long and short term, and how that may protect the long-term economic viability of a property.

This leads to Landlords making decisions regarding which tenants they want to consider extending relief to and what specific criteria will be used to make those choices. QCR reports can provide the information required to make an informed decision.

Our report will help determine a tenant's current financial status, creditworthiness and the probability of long-term recovery. This can be achieved by identifying a tenant's: current assets; current liabilities; bank account balances; secured borrowing facilities; pending legal actions; tax liens; arrears; bankruptcy history; equity in real property and history of repaying debt.

To learn more, visit our section on Delinquent Tenants.

We hope you find the information helpful and informative and we are here to assist your during these extraordinary times. We have the immediate ability to re-design our reports specially for your needs and budget and on a case by case basis. If you have any questions, please let me know and I will be happy to offer assistance. Stay safe!