Continuing Education Credit for Membership in a Professional Insurance Association Model Act

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Section 1. Purpose and Scope

The purpose of this Act is to encourage insurance producers to become members of a professional insurance association that promotes a high standard of ethical conduct and professional development by awarding insurance producers continuing education credit, subject to review and approval by the Commissioner, for membership in such associations.

Section 2. Definitions

A. “Commissioner” means the Commissioner or Director of the Department of Insurance for this state.

B. “Insurance Producer” means a person required to be licensed under the laws of this state to sell, solicit, or negotiate insurance.

Section 3. Continuing Education Credit for Association Membership

A. Subject to approval by the Commissioner, an insurance producer’s active participation as a member of a local, regional, state, or national professional insurance association may be approved for up to four hours of continuing education credit per each biennial reporting period.

B. An insurance producer may not use continuing education credit granted under this Act to satisfy continuing education hours required to be completed in a classroom or classroom equivalent setting or to satisfy any continuing education ethics requirements.

C. The continuing education hours referenced in Section A above shall be credited upon the timely filing with the Commissioner by the insurance producer of an appropriate written statement in a form acceptable to the Commissioner.

Section 4. Regulations

A. The Commissioner may by rule:
   1. Specify the types of associations that constitute local, regional, state, or national associations.
   2. Establish reasonable requirements for active participation in such associations.
   3. Promulgate other regulations necessary or proper to carry out the purposes of this Act.
Section 5. Effective Date

This Act shall take effect on [insert date]