## Continuing Education Credit for Membership in a Professional Insurance Association Model Act

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Section 1. Purpose and Scope

The purpose of this Act is to encourage insurance producers to become members of a professional insurance association that promotes a high standard of ethical conduct and professional development by awarding insurance producers continuing education credit, subject to review and approval by the Commissioner, for membership in such associations.

## Section 2. Definitions

- A. "Commissioner" means the Commissioner or Director of the Department of Insurance for this state.
- B. "Insurance Producer" means a person required to be licensed under the laws of this state to sell, solicit, or negotiate insurance.

Section 3. Continuing Education Credit for Association Membership

- A. Subject to approval by the Commissioner, an insurance producer's active participation as a member of a local, regional, state, or national professional insurance association may be approved for up to four hours of continuing education credit per each biennial reporting period.
- B. An insurance producer may not use continuing education credit granted under this Act to satisfy continuing education hours required to be completed in a classroom or classroom equivalent setting or to satisfy any continuing education ethics requirements.
- C. The continuing education hours referenced in Section A above shall be credited upon the timely filing with the Commissioner by the insurance producer of an appropriate written statement in a form acceptable to the Commissioner.

## Section 4. Regulations

- A. The Commissioner may by rule:
  - 1. Specify the types of associations that constitute local, regional, state, or national associations.
  - 2. Establish reasonable requirements for active participation in such associations.
  - 3. Promulgate other regulations necessary or proper to carry out the purposes of this Act.

Section 5. Effective Date

This Act shall take effect on [insert date]