

PRESS RELEASE

umlaut and FACTON join competencies for cost savings in purchasing

Troy, MICH. – June 9, 2020 – The consulting company umlaut and the software manufacturer FACTON extend their partnership by a specific project for cost savings. The objective of the collaboration is to support industrial companies in realizing short-term price reductions of purchased parts.

The economic effects of the corona pandemic require the business units of many industrial companies to reduce costs and thus contribute to maintaining competitiveness. Hidden potential for cost optimization often lies in purchasing organizations with complex supply chains and a high number of purchased components.

The global consulting firm umlaut and the software manufacturer FACTON, provider of the Enterprise Product Costing (EPC) suite, combine their expertise in a joint project for the short-term identification of savings potentials in purchasing. By using the FACTON EPC Should Costing solution and in cooperation with umlaut, manufacturing companies are able to generate price reductions in the purchase of goods within a very short time. umlaut supports customers in the cost breakdown for purchased parts and in the preparation of negotiation workshops with suppliers.

"FACTON EPC Should Costing enables continuous calculation processes and well-founded price analysis of purchased parts. We extend the powerful EPC solution with our consulting expertise from more than 100 value engineering projects," explains Ralf Altpeter, Partner, umlaut. Markus Zabel, Vice President of Global Sales at FACTON, on the project launch: "In various design-to-cost projects, we could see that purchasing organizations can achieve price reductions of at least ten percent for individual components within a very short time. The results convinced us to include the project in our service portfolio".

More about the cooperation of umlaut and FACTON:

<https://www.facton.com/purchasing-savings-with-umlaut>

About umlaut

umlaut is a global, full-service, cross-industry, end-to-end company that offers advisory and fulfillment services to clients worldwide. In-depth domain expertise, broad practical knowledge and interdisciplinary collaboration allow them to add value, quality and focus to their clients' organizations, services and products, in disruptive times in which industries are increasingly converging.

Within an able and agile collective of 20 consultancies and engineering firms spread across 50 locations all over the world, 4,500 specialized experts and engineers provide innovative solutions and transformations across all industries and their various intersections as well as serving the public sector and developing organizational cultures, structures and processes.

About FACTON

The FACTON EPC Suite is the leading Enterprise Product Costing (EPC) solution for the automotive, aerospace, mechanical engineering, and electronics industries. Its specific solutions offer robust answers to the requirements of executive management and individual departments within the enterprise. FACTON EPC enables standardized, enterprise-wide costing independent of location and department for maximum product cost transparency throughout every phase of the product lifecycle. Businesses accelerate their costing, achieve pinpoint cost accuracy, and secure their profitability.

FACTON GmbH was founded in 1998 and has locations in Potsdam, Dresden, Stuttgart, and Detroit. Hasso Plattner, founder and chairman of the supervisory board of SAP SE & Co. KG, has supported this innovative company since 2006. The international portfolio of customers includes Airbus, Mahle Behr, Deutz, MANN+HUMMEL, Porsche, Ford Motor Company, and other renowned OEMs.

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