



May 6, 2020

HCV PROGRAM NEWS

HUD Allocates \$380 Million in Supplemental Admin Fee Funding

In a [press release](#) late yesterday, the Department of Housing and Urban Development ([HUD](#)) announced that it has allocated \$380 million in supplemental administrative fee funding as discussed last week in Notice [PIH 2020-08](#). The two months of additional funding, made available through the CARES Act, may be used for traditional administrative fees as well as for new costs related to protecting assisted families and employees during the COVID-19 pandemic under both the Housing Choice Voucher ([HCV](#)) and [Mainstream](#) programs.

As you know, an updated list of eligible coronavirus-related activities for which the funds may be used are summarized in [this document](#), posted to the HCV webpage last week. A [link](#) to the list of allocations can be found in the [press release](#).

GoSection8.com Survey Reveals 95 Percent of Renters Need Help with Rent

A [news item](#) on [MarketWatch](#) this morning stated that [GoSection8.com](#)'s "Risks for Renters" survey indicates 95 percent of renters need help paying their rent during the COVID-19 pandemic. According to the news item, more than 42,000 renters participated in the survey conducted during the third week of April 2020. The survey results also concluded:

- 66 percent of respondents earning under \$50,000 annually have experienced a loss in income, and 65 percent of those who have not yet experienced a loss in income believe they will within eight weeks. Only seven percent have not, or believe they will not, experience a loss in income.
- 73 percent of respondents are "extremely concerned" about their ability to pay rent without government assistance. Only five percent of respondents were not concerned about being able to pay rent.
- 62 percent of respondents are likely to seek out some form of government assistance with paying their rent.

[GoSection8.com](#) is a website for landlords, tenants, and housing authorities who participate in the HCV program. According to Richard Cupelli, the President and Founder of GoSection8.com, they have never seen this level of concern. "Most survey respondents stated that they were unfamiliar with what rental

assistance programs are available and how to apply for them. We have been helping millions of families find an affordable place to call home. We are going to expand our efforts to help address the ever-increasing demand for affordable housing.”

GoSection8.com also matches property owners with Section 8 tenants via its [QuikMatch](#) program, and landlords who are interested in participating in the HCV program can post vacant rental listings on the site for free. For owners to have an HCV tenant during the pandemic is particularly useful since the owner is essentially guaranteed the subsidy portion of the rent. For more information, visit www.gosection8.com.



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