



June 15, 2020

HCV PROGRAM NEWS

PIH Publishes 2020 Admin Fee Guidance

Today in the *Federal Register*, HUD's Office of Public and Indian Housing (PIH) published a [guidance document](#) for the 2020 voucher program administrative fee rates. The notice follows the April 22 release of the [2020 administrative fee tables](#).

Today's notice describes the two fee rates for each PHA listed in Column A and Column B. As usual, the Column A rate applies to the first 7,200 unit months leased in calendar year (CY) 2020, and the Column B rate applies to all remaining unit months leased. These fees apply to PHA-owned units as well as to units not owned by PHAs. As the notice also explains:

- PIH will once again follow a "hold harmless" rule. So PHAs that would otherwise have seen their fee rates go down in 2020 will receive the 2019 rates instead.
- The fee rates for each PHA are those rates covering the areas in which each PHA has the greatest proportion of its participants. A PHA with participants in more than one fee area may request that the PIH office establish a blended fee rate schedule that will consider proportionately all areas in which participants are located. Once a blended rate schedule is calculated, it will be used to determine the PHA's fee eligibility for all quarters of CY 2020. Instructions for applying and the deadline date for submitting requests are detailed in the [2020 HCV funding implementation notice](#).
- A PHA that operates over multiple counties may request higher administrative fees. To request higher fees, a PHA must submit specific financial documents to the Financial Management Center (FMC). Documents, submission requirements, and the deadline date for submitting requests are detailed in the [2020 HCV funding implementation notice](#).
- In addition to the voucher program, the 2020 administrative fee rates apply to the Moderate Rehabilitation program and the Mainstream program.

You'll find links to the 2020 administrative fee tables and the documents that accompany them on the [HCV home page](#).

GENERAL NEWS

PD&R Publishes Housing Market Summary for First Quarter 2020

HUD's Office of Policy Development and Research (PD&R) has posted its [national housing market summary](#) for the first quarter of 2020. Topics addressed in the summary include:

- Housing supply
- Housing demand
- Housing finance and investment
- Homeownership and housing vacancy

According to the introduction:

Housing market activity improved in the first quarter of 2020, but there were signs the restrictions implemented in mid-to-late March due to the coronavirus pandemic and the resulting economic tightening were beginning to impact some housing indicators. New construction rose for both single-family and multifamily housing. Home purchases increased for previously owned (existing) homes but declined for new homes. The listed inventory of homes for sale rose for both new and existing housing. The seasonally adjusted (SA) Federal Housing Finance Agency (FHFA) and the CoreLogic Case-Shiller repeat-sales house price indices showed annual house price gains increased in the first quarter.



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